



REPORT OF THE REGISTRAR
OF
LOAN CORPORATIONS
ONTARIO

1915

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LOAN CORPORATIONS STATEMENTS

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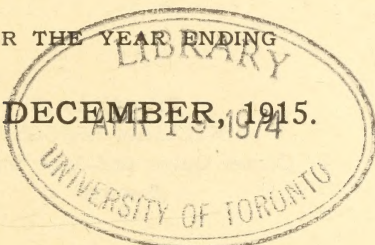
BEING

FINANCIAL STATEMENTS MADE BY

BUILDING SOCIETIES, LOAN COMPANIES, LOANING LAND
COMPANIES, AND TRUSTS COMPANIES

FOR THE YEAR ENDING

31st DECEMBER, 1915.



PRINTED BY ORDER OF
THE LEGISLATIVE ASSEMBLY OF ONTARIO



TORONTO:

Printed and Published by A. T. WILGRESS, Printer to the King's Most Excellent Majesty

1916

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1915



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WILLIAM BRIGGS
Corner Queen and John Streets
TORONTO

To His Honour JOHN STRATHEARN HENDRIE, C.V.O., a Lieutenant-Colonel in the Militia of Canada, etc., etc., etc., Lieutenant-Governor of the Province of Ontario.

MAY IT PLEASE YOUR HONOUR:

The undersigned has the honour to present to your Honour the Report of the Registrar of Loan Corporations for the Province of Ontario for the year ended 31st December, 1915.

Respectfully submitted,

I. B. LUCAS,

Attorney-General.

Toronto, March 27th, 1916.

22026
WITHDRAWN

TO THE HONOURABLE I. B. LUCAS, K.C., M.P.P.,

Attorney-General,

Toronto.

SIR,—I have the honour to present herewith the nineteenth Report of the Annual Statements made by Loan Corporations under the Act (Loan and Trust Corporations Act, R.S.O., 1914, Chap. 184). Prefixed to these statements will be found a copy of the official blank form.

The Companies included in the Report are classified (as in the Act) into:

Loan Companies.

Loaning Land Companies.

Trusts Companies.

The Loan Companies forming the first mentioned class are further subdivided into:

A. Companies having only permanent stock.

B. Companies having terminating as well as permanent stock, or having withdrawable stock only.

I have the honour to be, Sir,

Your obedient servant,

A. R. BOSWELL,

Registrar of Loan Corporations.

PARLIAMENT BUILDINGS,

Toronto, March 24th, 1916.

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NOTE

Section 112 of The Loan and Trust Corporations Act (R.S.O. 1914, Chap. 184) provides as follows:—

112.—(1) No corporation shall, under the penalty of becoming disentitled to registry or of having its registry suspended or cancelled make, print, publish, circulate, authorize or be a party or privy to the making, printing, publishing, or circulating of any statement or representation that its solvency or financial standing is vouched for by the Registrar or that the publication of its statement in his report is a warranty or representation of the solvency of the corporation, or of the truth or accuracy of such statement in any particular.

FORM OF ANNUAL STATEMENTS

SUPPLIED TO LOAN CORPORATIONS FOR PURPOSES OF THIS REPORT.

NOTE.—By comparing with this form the statement actually made by each company and printed within the fullness and completeness of the company's statement may be tested.

FORM OF ANNUAL STATEMENT.

The following is a copy of the form supplied to each Loan Corporation for purposes of its Annual Statement for the year ending 31st December, 1915.

[The Annual Statement and Duplicate (each duly completed, with its schedules) are to be filed with the Registrar of Loan Corporations for Ontario (Department of Insurance, Parliament Buildings), Toronto, on or before the *first day of March, 1916*, subject to a penalty of \$50 for each day of default in filing, as provided by *The Loan and Trusts Corporations Act*, R.S.O., 1914, Chap. 184, Section 110. In each of the statements there should be enclosed a certified copy of any statement or statements made by the Directors to the Shareholders during or relating to the year 1915, including a certified copy of the Auditors' Report. Ibid., Secs. 103, 110 (6); also copies of all notices calling general meetings of the corporation during such year.]

[The above duplicates should be accompanied by a cheque for \$5 (filing fee) drawn payable to the Provincial Treasurer of Ontario.]

ANNUAL STATEMENT

Of the condition and affairs of the (Name of Corporation) of at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The Corporation was incorporated under the laws of on the day of 18

The Head Office of the Corporation is at No. (Name of Street) in the (City, Town or Village) of in the (Province, State, etc.) of

The Chief Agency for Ontario (if Corporation's Head Office is elsewhere than in Ontario) is situated at No. (Name of Street) Street in the (City, Town, etc.) of in the Province of Ontario.

The Chief Agent and Attorney for Ontario (if Corporation's Head Office is elsewhere than in Ontario) is (Name) and his address is in the Province of Ontario.

The Board is constituted of Directors, holding office for the term of years.

The Directors and Chief Executive Officers of the Corporation at the 31st December, 1915, were as follows:

NAMES OF DIRECTORS AND CHIEF EXECUTIVE OFFICERS.	DESIGNATION OF OFFICE.	ADDRESS.	CURRENT TERM OF OFFICE.	
			Began (Date).	Will end (Date).
	President Vice-President Directors Manager Secretary			

A. Permanent Capital Stock: Total amount authorized, \$ Total amount subscribed, \$
as more particularly set out in Schedule A hereto. (Page 7 of this form.)

B. Terminating or Withdrawable Stock.

SUBSCRIBED SHARES OF TERMINATING OR WITHDRAWABLE STOCK.	FULLY PAID.		PREPAID.		INSTALMENT.		Total.
	No.	Amount.	No.	Amount.	No.	Amount.	
Number and amount in force at 31st December, 1914							
issued during 1915							
Gross total in force at any time in 1915							
	No. of shares.	Amount					
Deduct as follows:							
Withdrawn and paid off during 1915.							
Retired by Corporation during 1915.							
Converted into Permanent Stock during 1915							
Forfeited and lapsed during 1915							
Total deductions							

Net total remaining in force at 31st December, 1915

Summary of Terminating or Withdrawable Stock in force 31st December, 1915.

Totals as above.		No. of Shareholders		Of which there has been credited to loan fund.	
Shares Fully Paid Stock at.....\$	per Share....\$	on which	Shareholders have paid in \$		
Shares "Prepaid" Stock (other than above) .....at.....\$	per Share....\$	on which	" " paid \$		
Shares Instalment Stock (payable by fixed periodical payments) at \$	per Share....\$	on which	" " paid \$		

Totals

Total amount distributed or credited in Terminating or Withdrawable Stock in 1915.

(1) As interest\$
Rate of such interest, per cent. per annum

(2) As dividends out of profits\$
Rate or rates per cent. of such dividends

BALANCE SHEET AS AT 31st DECEMBER, 1915.

DR.

CAPITAL AND LIABILITIES.

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).		\$	c.	\$	c.
Item No.	*A.—Permanent Capital Stock or Shares.				
1. (a)	Ordinary Joint Stock Capital, fully called; Total called, \$..... Total paid thereon				
2. (b)	Ordinary Joint Stock Capital, ..% called: Total called, \$..... Total paid thereon				
3. (c)	Ordinary Joint Stock Capital, ..% called: Total called, \$..... Total paid thereon				
4. (cc)	Joint Stock Capital paid in advance of calls†				
5. (d)	Dividends declared in respect of (1), (2) or (3), but not yet paid				
6. (e)	Unappropriated profits in respect of (1), (2) or (3)				
7. (f)	Reserve Fund in respect of (1), (2) or (3)				
8. (g)	Contingent Fund in respect of (1), (2) or (3)				
9. (h)	Instalment Permanent Stock (payable by fixed periodical payments): Total subscribed, \$.... on which has been paid				
10. (i)	Dividends declared on (8), but not paid				
11. (j)	Unappropriated profits on (8)				
12. (k)	Reserve Fund in respect of (8)				
13. (l)	Contingent Fund in respect of (8)				
14. (m)	Instalments or premiums on (8), paid in advance†				
NOTE.—Liabilities reported in 1914 under A, but written off in 1915 (not extended), \$.....					
	B.—Terminating Capital Stock or Shares.				
15. (a)	Fully paid stock, less shown in (24): Total in force.... shares at \$.... per share carried to Loan Fund				
16. (b)	Profits or accrued interest on (14), less shown in (25) and credited or appropriated but not yet paid				
17. (c)	Profits or accrued interest on (14), less shown in (25), and not credited or appropriated				
18. (d)	Prepaid Stock, less shown in (24): Total in force.... shares at \$... per share, on which has been paid into Loan Fund				
19. (e)	Profits or accrued interest on (17), less shown in (25) and credited or appropriated, but not yet paid				
20. (f)	Profits or accrued interest on (17), less shown in (25), and not credited or appropriated				
21. (g)	Instalment Stock, less shown in (24): Total issue now in force.... shares at \$.... per share, on which has been paid in all \$.... of which sum there has been paid into the Loan Fund				
22. (h)	Profits or accrued interest on (20), less shown in (25), and credited or appropriated, but not yet paid				
23. (i)	Profits or accrued interest on (20), less shown in (25), and not credited or appropriated				
24. (j)	Instalments or premiums paid on (20), in advance†				
NOTE.—Liabilities reported in 1914 under B, but written off in 1915 (not extended), \$.....					
25.	Liabilities in respect of Terminating Stock or Shares (Fully paid, Prepaid or Instalment), other than shown in (14), (17) and (20), as to which the Corporation has received notice of withdrawal, but at 31st December, 1915, has not been paid off, viz.:				
26.	Principal sum due by Corporation				
27.	Interest, Profits or Dividends due by Corporation				
C.—Liabilities to Stockholders or Shareholders other than as shown under A or B, viz.:					
28.	.....			
LIABILITIES TO THE PUBLIC.					
29.	Deposits (including unclaimed deposits). Right reserved to require 30 days' notice on any withdrawal				
30.	Interest on deposits, due or accrued, or capitalized				
31.	(a) Interest due or accrued on 3 (cc); or on 13 (m); or on 23 (j)				
32.	Debentures issued in Canada				
33.	Interest due and accrued on (29)				
34.	Debentures issued elsewhere than in Canada				
35.	Interest due and accrued on (31)				
36.	Debenture Stock issued in Canada				
37.	Interest due and accrued on (33)				
38.	Debenture Stock issued elsewhere than in Canada				
39.	Interest due and accrued on (35)				
40.	Owing to Banks (including interest due or accrued)				
41.	Due on Bills payable other than (37), including interest due or accrued				
42.	Due on Loans in process of completion or to pay assumed mortgages				
43.	Unclaimed dividends (enclosing memo giving names and amounts)				
44.	Other liabilities to the public, viz.:				
45.	(a)				
46.	(b)				
47.	(c)				
Total actual liabilities					

N.B.—Section I. (showing liabilities for which the Corporation is absolutely liable) is to be balanced independently of Section II. (which shows contingent liabilities).

BALANCE SHEET AS AT 31ST DECEMBER, 1915.—Continued.

Dr.—Continued.

		\$	c.	\$	c.
CONTINGENT LIABILITIES.					
45.	Claims against the Corporation not acknowledged as debts, viz.:				
46.	(a)				
47.	(b)				
48.	(c)				
49.	Money for which the Corporation is contingently liable, viz.:				
50.	(a) Principal guaranteed				
51.	(b) Interest guaranteed				
52.	(c) Trust Funds invested, but not guaranteed:				
53.	1. Principal				
54.	2. Interest				
55.	(d) Trust Funds uninvested, not bearing interest and not guaranteed..				
56.	(e) Other contingent liabilities				
Total Contingent Liabilities					
NOTE.—Contingent liabilities reported in 1914, but written off in 1915 (not extended).					
Gross Total Liabilities, Actual and Contingent					
* Increase or decrease of authorized Permanent Capital Stock in 1915.					
Authority for said increase or decrease					
† Under what authority, and upon what terms have such advances been received by Company? Ans.					
CR.					
I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.					
		\$	c.	\$	c.
A. Immovable Property Owned Beneficially by the Corporation:					
Item No.					
1.	(a) Office premises situated as follows:				
2.	(I) At				
3.	(II) At				
4.	(III) At				
5.	(b) Freehold land (including buildings) other than foregoing *				
6.	(c) Leasehold land (including buildings) other than foregoing *				
7.	(d)				
8.	(e)				
B. Debts secured by Mortgages of Land.					
9.	(a) Debts (other than item 10) secured by mortgages of land				
10.	(b) Debts secured by mortgaged land held for sale †				
	(bb) Debts secured by land held by the Company as Mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable				
11.	(c) Interest due and accrued on items 9 and 10, and not included therein† ..				
12.	(d) Of the debts mentioned in items 9, 10 and 11, the sum of \$..... is due by directors or officers of the Corporation (not extended), \$...				
C. Debts not above enumerated, for which the Corporation holds securities, as follows:					
13.	(a) Debts secured by accepted Bills of Exchange				
14.	(b) Debts secured by Municipal Bonds or Debentures				
15.	(c) Debts secured by Public School Debentures				
16.	(d) Debts secured by Loan Corporations' Debentures				
17.	(e) Debts secured by Dominion Government Stock or Bonds				
18.	(f) Debts secured by Stock or Bonds of any of the Provinces of Canada ...				
19.	(g) Debts secured by Stock or Bonds of other Governments				
20.	(h) Debts secured only by Permanent Stock or Shares of the Corporation† ..				
21.	(i) Debts secured only by Terminating Stock or Shares of the Corporation..				
22.	(j) Debts secured by				
23.	(k) Debts secured by				
24.	(l) Debts secured by				
25.	(m) Debts secured by				
26.	(n) Interest due or accrued on items 14 to 25, and not included therein....				
D. Unsecured Debts.					
27.	(a)				
28.	(b)				
29.	(c)				
30.	(d) Interest due or accrued on items 27 to 29, and not included therein .				

BALANCE SHEET AS AT 31st DECEMBER, 1915.—*Continued.*

CR.—Continued.

1.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.— <i>Con.</i>		\$	c.	\$	c.
E. Cash.					
31. (a) On hand					
32. (b) In bank as follows:—					
33. (I) In the.....Bank at					
34. (II) In the.....Bank at					
35. (III) In the.....Bank at					
36. (IV) In the.....Bank at					
F. Assets not herein before mentioned.					
37. (a) }	} Particulars given in Schedule I, p. 5b				
38. (b) }					
39. (c) }					
40. (d) }					
41. (e) }					
42. (f) }					
Total of assets owned beneficially by Corporation					
NOTE.—Assets reported in 1914, but written off in 1915 (not extended) \$.....					
N.B.—Section I. (containing assets of which the Corporation is beneficial owner) is to be balanced independently of Section II. (containing assets not so owned).					
II. ASSETS NOT OWNED BENEFICIALLY BY CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.					
A. As Guarantor					
(a) Mortgage securities:—					
43. (I) Principal.....					
44. (II) Interest due and accrued.....					
(b) Other securities:—					
45. (I) Principal.....					
46. (II) Interest due and accrued.....					
B. As Trustee, Representative, Guardian or Agent (without Guarantee).					
(a) Mortgage securities:—					
47. (I) Principal.....					
48. (II) Interest due and accrued.....					
(b) Other securities:—					
49. (I) Principal.....					
50. (II) Interest due and accrued.....					
51. (c) Unsecured debts.....					
52. (d) Uninvested Trust Funds					
Total Assets II.....					
NOTE.—Assets reported in 1914, but written off in 1915 (not extended) \$.....					
Gross Total of Assets I and II					

* Embracing properties vested in the Company by foreclosure, or by conveyance, or under quit-claim deed.

† Including rent of properties held under power of sale.

‡ As to limit of such loans, see Loan and Trust Corp. Act, R.S.O. 1914, chap. 134, s. 32.

CASH ACCOUNT.

RECEIPTS FOR THE YEAR ENDING 31st DECEMBER, 1915.

1.—RECEIVED BY THE CORPORATION FOR ITS OWN USE		Amount carried to earnings, maintenance, or contingent account. (Column 1.)	Amount carried to Capital Account.				Total. (Column 4).
			Terminating Capital. (Column 2.)	Permanent Capital, including Reserve. (Column 3.)			
Item No.		\$	c.	\$	c.	\$	c.
A.—Balances from 31st December, 1914.							
1.	Cash.....						
2.	(i) On hand.....						
3.	(ii) In bank						
B.—Sums received Wholly or Partly on Capital Stock.							
4.	(a) Calls on Joint Stock Permanent Capital.....						
	(aa) Joint Stock Capital received in advance of calls*.....						
5.	(b) Premiums on (4).....						
6.	(c) Sales of fully paid Building Society Stock						
7.	(d) Sales of prepaid Building Society Stock						
8.	(e) Dues on Instalment Building Society Stock.....						
9.	(f) Premiums on (6), (7) and (8).....						
C.—Receipts on Account of Investments, Loans or Debts.							
(a) On Mortgages of Realty :							
10.	(i) Principal.....						
11.	(ii) Interest.....						
(b) On other securities :							
12.	(i) Principal.....						
13.	(ii) Interest or dividends.....						
(c) Unsecured debts.....							
14.	(i) Principal.....						
15.	(ii) Interest						
D.—Receipts from Real Estate Owned Beneficially by Corporation.							
16.	(a) Sales (not included in any of the foregoing items).....						
17.	(b) Rents †.....						
E.—Miscellaneous.							
18.	(a) Commission, Brokerage (or Remuneration as Corporate Agents, Trustees, etc.).....						
19.	(b) Premiums or Bonus on Loans.....						
20.	(c) Membership or Entry Fees (being income of Corporation)....						
21.	(d) Fines.....						
22.	(e) Forfeiture or Lapses. (Extend into Column 1.).....						
23.	(f) Revivals of Terminating Stock. (Extend into Column 2)....						
24.	(g) Conversion of Terminating Stock into Permanent Stock. (Extend into Column 3.).....						
F.—Borrowed Money.							
25.	(a) Bank or other advances, discounts or overdrafts.....						
26.	(b) Borrowed by taking deposits.....						
27.	(c) Borrowed on Debentures.....						
28.	(d) Borrowed on Debenture Stock.....						
29.	(e) Borrowed otherwise, viz. :—						
G.—Receipts from Other Sources, viz. :							
30.	(a).....						
	(b).....						
	(c).....						
Totals.....							

* Under what authority and upon what terms have such advances been received by company ?

Ans.....

† Includes rents of property acquired by purchase or exchange, or by foreclosure, or by quit claim deed.

RECEIPTS FOR THE YEAR ENDING 31st DECEMBER, 1915.—Continued.

		Amount carried to earnings, main- tenance or contingent account.	Carried to Capital Account.	Total.
		\$	c.	\$ c.
N.B.—Section I. (showing cash received by the Corporation for its own use) is to be balanced independently of Section II. (showing cash received as corporate trustee, etc.)				
II.—RECEIVED AS CORPORATE TRUSTEE, REPRESENTATIVE, GUARDIAN OR AGENT, IN TRUST.				
A.—Balance from 31st December, 1914.				
Item No.				
31.	(a) Capital Account.....			
	(b) Cash (not included in 31).....			
32.	(i) On hand.....			
33.	(ii) In bank.....			
B.—Received on Account of Investments, Loans or Debts:—				
34.	(a) On Mortgages: Principal, \$..... Interest, \$.....			
35.	(b) On other securities: Principal, \$..... Interest, \$.....			
36.	(c) On Unsecured Debts: Principal, \$..... Interest, \$.....			
C.—Receipts from Real Estate.				
37.	(a) Sales (not included in foregoing items).....			
38.	(b) Rents †.....			
D.—Receipts from Other Sources, viz.:				
39.	(a).....			
40.	(b).....			
41.	(c).....			
Totals.....				

† Includes rents of property acquired by purchase or exchange, or by foreclosure, or by quit claim deed.

CASH ACCOUNT.

EXPENDITURE FOR THE YEAR ENDING 31ST DECEMBER, 1915.

Item No.	I.—EXPENDED ON CORPORATION ACCOUNT.	Amount carried to earnings maintenance or contingent account. (Column 1.)	Amount carried to Capital Account.		Total. (Column 4.)
			Terminating Capital. (Column 2.)	Permanent Capital, including Reserve. (Column 3.)	
	A.—Sums Loaned or Invested on Capital Account.				
1.	(a) Loaned on Mortgages of Realty (including item 7 (e) if no separate account therefor)	\$ c.	\$ c.	\$ c.	\$ c.
	(b) Loaned on or invested in other Securities, viz.:				
2.	(i)				
3.	(ii)				
4.	(iii)				
5.	(iv)				
6.	(c) Real Estate purchased				
7.	(d) Incumbrance on Realty paid off				
	(e) Insurance or taxes advanced on property mortgaged to the Corporation				
	B.—Expended on Stock Account.				
8.	Dividends paid on Permanent Stock. (Extend into Col. 1).—				
	(a) Interest paid on Joint Stock Capital received in advance of calls. (Extend into Column 1)				
9.	Dividends paid on Terminating Stock. (Extend into Col. 1)				
10.	Interest paid on Terminating Stock. (Extend into Col. 1)..				
11.	Paid for Terminating Stock withdrawn. (Extend into Col. 1 or 2 or divide between 1 and 2 as the case may be) ..				
12.	Paid for Terminating Stock matured. (Extend as in 11) ..				
13.	Profits paid on (11) and (12). (Extend as in 11)				
14.	Paid for Terminating Stock retired. (Extend into Col. 2) ..				
15.	Terminating Stock forfeited or lapsed. (Extend into Col. 2)				
16.	Terminating Stock converted into Permanent. (Extend into Column 2)				
17.	Terminating Stock revived. (Extend into Col. 1)				
	C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:				
18.	(a) Bank Account (Principal and Interest)				
19.	(b) Deposits Principal, \$..... Interest, \$.....				
20.	(c) Debentures issued in Canada: Principal, \$..... Interest \$.....				
21.	(d) Debentures issued elsewhere: Principal, \$..... Interest \$.....				
22.	(e) Debenture Stock issued in Canada: Principal, \$..... Interest, \$.....				
23.	(f) Debenture Stock issued elsewhere: Principal, \$..... Interest, \$.....				
24.	(g) Guarantees paid: Principal, \$..... Interest, \$.....				
	D.—Management Expenses (other than foregoing):				
25.	(a) Salaries, Wages and Fees				
26.	(b) Commission or Brokerage				
27.	(c) Advances to Agents				
28.	(d) Stationery, Postage, Printing and Advertising				
29.	(e) Law Costs				
30.	(f) Fuel, Rent, Taxes (other than in 7 and 32) and Rates.				
31.	(g) Travelling Expenses				
32.	(h) Registration Fees				
33.	(i) Other Management Expenditure				
	E.—Other Expenditures, viz.:				
34.	(a)				
35.	(b)				
36.	(c)				
	F.—Balance.				
37.	(a) Cash on hand	\$ c.			
	(b) Cash in various banks as follows:				
38.	(i)				
39.	(ii)				
40.	(iii)				
41.	(iv)				
	Totals				

N.B.—Section I. (showing cash paid by the Corporation for its own debts) is to be balanced independently of Section II. (showing cash paid as Corporate Trustees, etc.)

EXPENDITURE FOR THE YEAR ENDING 31ST DECEMBER, 1915.—Continued.

II.—EXPENDED ON TRUST OR AGENCY ACCOUNT.		Amount carried to earnings, maintenance or contingent account.		Amount carried to capital account.		Total.
A.—Loaned or invested on Capital Account,		\$	c.	\$	c.	\$ c.
Item No.						
42.	(a) Loaned on Mortgages of Realty					
	(b) Loaned or invested on, or in other securities, viz.:					
43.	(i)					
44.	(ii)					
45.	(iii)					
46.	(iv)					
47.	(a) Real Estate purchased					
	(b) Incumbrances on Realty paid off, viz.:					
48.	(i) Principal					
49.	(ii) Interest					
B.—Other Expenditures.						
50.	(a) Commission or Remuneration paid for Management of Estate, Trust or Agency (including item 26)					
51.	(b) Rent, Taxes and Rates					
52.	(c) Debts or obligations wholly or partly paid: Principal, \$.....Interest, \$.....					
53.	(d)					
C.—Balance.		\$	c.			
54.	(a) Cash on hand					
	(b) Cash in various banks, as follows:					
55.	(i)					
56.	(ii)					
57.	(iii)					
Totals						

SCHEDULE I.

PARTICULARS OF CERTAIN ASSETS. (Supra p. 3.)

Assets (Items No. 22 to 25; and No. 37 to 42).

Miscellaneous Statement for the year ending 31st December, 1915.

	\$	c.
1. Amount of Debentures maturing in 1916: Issued in Canada, \$		
Issued elsewhere, \$.....		
2. Amount of other existing obligations which will mature in 1916, \$.....		
3. Amount of Securities held by the Corporation which will mature and become payable to the Corporation in 1916, \$.....		
4. Average rate of interest per annum paid by the Corporation during 1915, on deposits.....on debentures.....on debenture stock.....		
5. Average rate of interest per annum received by the Corporation during 1915:		
(a) On mortgages of realty; (b) on other securities:		
(i) Owned beneficially by the Corporation (a).....(b).....		
(ii) Not owned beneficially (a).....(b).....		
6. Of the mortgages owned beneficially by the Corporation, \$..... is on realty situate in Ontario, and \$..... is on realty situate elsewhere.....		
7. Of the mortgages not owned beneficially by the Corporation, \$..... is on realty situate in Ontario, and \$..... is on realty situate elsewhere.....		
8. Loans written off or transferred to real estate account during 1915: (i) funds or securities owned beneficially, \$..... (ii) not so owned, \$.....		
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915:		
(i) Owned beneficially, No. Amount, \$.....		
(ii) Not so owned, No. Amount, \$.....		
10. Aggregate market value of land mortgaged to the Corporation:		
(i) Mortgages owned beneficially (ii) Not so owned.....		
11. How often are the securities held by the Corporation valued?		
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively		
(b) Are the said bonds executed by private sureties or by Guarantee Companies?		
13. Date when the accounts of the Corporation were last audited?		
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed). For 1915 For 1916		
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively?		
16. What is the date appointed for the Annual Meeting?		
Date of last Annual Meeting?		
17. Special General Meetings held in 1915: Dates		

County of {

We, _____, President, and _____, Secretary.
of the Loan Corporation known as _____
severally make oath and say, and each for himself says, that we are the above described
officers of the above Corporation, and that we have each of us individually the means of
verifying the correctness of the Statement within and above contained of the affairs of
the said Corporation, and that on the 31st December, 1915, the issues and holdings of
the Capital Stock of the said Corporation were as shown on the Schedule "A" hereto
annexed, also that all the within described assets were the absolute property of the said
Corporation, free and clear from any liens or claims thereon, except as hereinbefore
stated, and that the statement of the unclaimed balances as set forth on page 5a is cor-
rect in every particular, and, we are satisfied that the said statement, with the schedules
and explanations herein contained and hereunto annexed, are a full and correct exhibit
of all the liabilities and assets, and of the income and expenditure, and of the general
condition and affairs of the said Corporation on the 31st day of December, 1915, and
for the year ending on that day; also that the said Statement was on the _____ day
of _____ 191_____, at a meeting of the Board of Directors of
the said Corporation, held on that day, considered by the said Board, and was, by a
Resolution duly passed in that behalf, adopted as the Statement of the said Board, a
certified copy of which Resolution is hereinbelow indorsed.

Sworn before me at the _____
in the County of _____
this _____ day of _____
A.D. 1916. _____President
_____Secretary

CERTIFIED COPY OF RESOLUTION.

Referred to in Foregoing Affidavit—R.S.O. 1914, Chap. 184, S. 110 (2).

I, undersigned, the _____ of the _____
hereby certify that at a meeting of the Board of Directors of the said Corporation held
at _____ on the _____ day of _____ 19____
the following Resolution was passed (pursuant to the statute in that behalf) adopting
the Statement within and above made as the Statement of the said Board.

Moved by _____, seconded by _____ and
Resolved that the Statement of the Company for the year ending the thirty-first day of
December, made to the Registrar of Loan Corporations and to be verified by the affidavit
of _____ as President, and _____
as Secretary of the said Company _____ be and the same is this
_____ day of _____ adopted as the Statement of the Board
of directors of the said Company pursuant to the enactment in that behalf of the Province
of Ontario, R.S.O. 1914, Chap. 184, S. 110 (2).

Attach to this Annual Statement a certified copy of each notice calling a General
Meeting of the Corporation during the year ending 31st December, 1915, and a certified
copy of the Statement or Statements furnished to Shareholders during or relating to the
said year; also a certified copy of Auditors' Report—*Loan and Trust Corporations Act*,
R.S.O. 1914, Chap. 184, sections 103, and 110 (6).
2 L.C.

I. LOAN COMPANIES

DETAILED REPORTS OF THE SEVERAL COMPANIES

THE BROCKVILLE LOAN AND SAVINGS COMPANY, LIMITED.

Head Office, Brockville, Ontario.

CONSTATING INSTRUMENTS.

Incorporated by declaration filed 11th May, 1885, with the Clerk of the Peace for the United Counties of Leeds and Grenville. The declaration was made by virtue of the "Building Societies Act," R.S.O. 1877, c. 164, continued by R.S.O. 1887, c. 169, and superseded by 60 V. c. 38 (O.), now R.S.O. 1897, c. 205. See R.S.O. 1914, c. 184.

The lending and borrowing powers are derived from the above public General Acts.

ANNUAL STATEMENT

Of the condition and affairs of the Brockville Loan and Savings Company, Limited, of Brockville, Ontario, at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 4 Court House Avenue, in the Town of Brockville, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

W. H. Cole, President, Brockville (deceased);	February 3rd, 1915; February 2nd, 1916.
D. W. Downey, Vice-President, Brockville;	" "
W. A. Gilmour, Director, Brockville;	" "
D. Derbyshire, Director, Brockville;	" "
Jno. W. Ridgeway, Director, Brockville;	" "
Wm. H. Kyle, Director, Brockville;	" "
L. C. Dargavel, Managing-Director, Brockville;	" "
L. Sturgeon, Secretary-Treasurer, Brockville;	" "

A. Permanent capital stock; total amount authorized, \$500,000; total amount subscribed, \$350,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class I.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Last call made: Date 30th June, 1913; rate per cent., 10 per cent.

Gross amount, \$35,000; amount paid thereon, \$21,862.50.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid and constituting an asset of the Corporation.
		\$	\$	\$ c.	\$ c.
2. 60 per cent. called	7,000	50	350,000	203,965 50	60,595 50
4. Paid in advance of calls .....	.....	.....	.....	85,439 50	.....
Totals.....	7,000	50	350,000	289,405 00	60,595 50

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital, 60 per cent. called; total called, \$210,000.00; total paid thereon	\$201,335 50	
3. (cc) Joint stock capital paid in advance of calls.....	88,069 50	
4. (d) Dividends declared in respect of (2) and (3), but not yet paid	8,674 13	
6. (f) Reserve fund in respect of (2) and (3)	84,000 00	
		\$382,079 13

Liabilities to the Public.

27. Deposits, right reserved to require 30 days' notice of any withdrawal, including interest to December 31st, 1915	305,427 72	
37. Owing to banks (including interest due or accrued).....	3,640 34	
Total liabilities		\$691,147 19

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$683,823 80	
10. (b) Debts secured by mortgaged land held for sale.....	2,594 43	
		\$686,418 23

C.—Debts not above enumerated for which the Corporation holds securities, as follows:

20. (h) Debts secured only by Permanent Stock or Shares of the Corporation	1,085 56
--	----------

E.—Cash.

31. (a) On hand	2,180 75
-----------------------	----------

F.—Assets not hereinbefore mentioned.

37. (a) Office furniture	1,462 65	
Total assets		\$691,147 19

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1914.

2.	(i) On hand	\$4,417 15	
3.	(ii) In bank	14,025 89	
			\$18,443 04

B.—Sums Received Wholly or Partly on Capital Stock.

4.	(a) Calls on Joint Stock Permanent Capital:		
	(aa) Joint stock capital received in advance of calls.....		24,629 00

C.—Receipts on account of Investments, Loans or Debts.

	(a) On Mortgages of Realty:		
10.	(i) Principal	52,359 70	
11.	(ii) Interest	47,023 40	
	(b) On other securities:		
12.	(i) Principal stock loans	400 00	
13.	(ii) Interest	117 62	

F.—Borrowed Money.

25.	(a) Bank or other advances, discounts or overdrafts.....	3,640 34	
26.	(b) Borrowed by taking deposits	387,085 63	

G.—Receipts from other Sources.

30.	(a) Rent safety deposit boxes	\$87 50	
	(b) Interest on bank balances	1,345 74	
			1,433 24
	Total		\$535,131 97

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		Total Col. 4.
1.	(a) Loaned on mortgages of realty	\$144,525 10

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	15,935 66
----	---	-----------

C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:

19.	(b) Deposits: Principal, \$352,582.61, and interest, \$11,877.52.....	364,460 13
-----	---	------------

D.—Management Expenses (other than foregoing).

25.	(a) Salaries, wages and fees	\$4,161 99
26.	(b) Commission or brokerage	1,125 60
27.	(c) Canadian Patriotic Fund	300 00
28.	(d) Stationery, postage, printing and advertising	624 92
29.	(e) Law costs	42 60

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	\$489 69	
31. (g) Travelling expenses	197 25	
32. (h) Registration fees and Provincial and War taxes....	736 87	
33. (i) Other management expenditure	338 93	
		\$8,017 85
E.—Other Expenditures, viz.:		
34. (a) Interest paid bank on overdraft		12 48
F.—Balance.		
37. (a) Cash on hand		2,180 75
Total		\$535,131 97

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada—no debentures are issued; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, none.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, 4%; on debentures, none; on debenture stock, no debentures are issued.
5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 8%; (b) 6%.
 - (ii) Not owned beneficially: All owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, \$686,418.23 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere. All owned beneficially.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, \$437.52.
 - (ii) Not so owned: All owned beneficially.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially: No., 5; amount, \$6,376.96.
 - (ii) No so owned: No., none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$1,500,000.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively: Managing Director, \$10,000.00; Secretary-Treasurer, \$3,000.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited, January, 1916.
14. Names and addresses of the auditors respectively for 1915, and for 1916 (if appointed):
For 1915: W. J. McCoy & Co., Toronto, Ont. .
For 1916: Jas. Reynolds and K. G. Starr, Brockville.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively: January 15, 1915, and July 2, 1915.
16. What is the date appointed for the Annual Meeting? February 2, 1916. Date of last Annual Meeting? February 3, 1915.
17. Special General Meetings held in 1915: None.

CANADA LANDED AND NATIONAL INVESTMENT COMPANY, LIMITED.

Head Office, Toronto, Ontario.

CONSTATING INSTRUMENTS.

This Company was in 1891 constituted by an amalgamation of (1) The Canada Landed Credit Company with (2) The National Investment Company of Canada (Limited), and the re-incorporation of the amalgamated Company. Of the two Companies so amalgamated:

1. The Canada Landed Credit Company had been incorporated in 1858 by special Act of the Province of Canada, 22 V. c. 133; a special Act of 1859, 22 V. c. 105, increased the capital; the two foregoing Acts were amended by 29-30 V. (1866-7), c. 125. In 1873, an Act of Ontario, 36 V. c. 122, amended 22 V. c. 133, supra; in 1874 the powers of the Company were extended by 38 V. c. 73 (O.); in 1875-6 the capital was further increased by 39 V. c. 97 (O.); in 1882 the special Acts of 1858 and 1859 supra were amended by 45 V. c. 72 (O.). In 1882 the special Act of Canada, 45 V. c. 110, extended the Company's operations to Manitoba and the Northwest Territories. In 1890 the special Act of Ontario, 53 V. c. 128, authorized the Company to issue debenture stock to become amalgamated with other companies, etc. In 1871, Letters Patent of Canada, dated January, 1891, authorized the amalgamation of the Company with the National Investment Company of Canada. In 1891, Letters Patent of Ontario, dated 12th February, authorized the same amalgamation.

2. The National Investment Company of Canada had been incorporated by Letters Patent of Canada, dated 21st August, 1882, issued under 40 V. c. 43 (D.).

For the powers of the amalgamated Company, see the Letters Patent above cited; see also R.S.O., 1886, secs. 88-98, and sec. 101; see also the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of the Canada Landed and National Investment Company, Limited, Toronto, at 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 23 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of eight directors, holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1915, were as follows, together with their respective terms of office:

John Hoskin, K.C., LL.D., D.C.L., President, Toronto;	10th Feb., 1915;	9th Feb., 1916.
D. E. Thomson, K.C., LL.D., Vice-President, Toronto;	"	"
William Mulock, Jr., Director, Toronto;	19th Jan., 1916;	"
James Playfair, Director, Midland;	10th Feb., 1915;	"
Newman Silverthorne, Director, Summerville;	"	"
G. T. Ferguson, Director, Toronto;	"	"
F. W. Harcourt, K.C., Director, Toronto;	"	"
Edward Saunders, Managing Director, Toronto;	"	"

A. Permanent capital stock; total amount authorized, \$4,000,000; total amount subscribed, \$2,410,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Act or Private Acts.

Last call made: Date, 2nd December, 1912; rate per cent., 50; gross amount, \$402,000; amount paid thereon, \$201,000.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid calls.
2. 50 per cent. called	24,100	\$ 100	\$ 2,410,000	\$ 1,205,000	None

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)

A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital, 50 per cent. called; total called, \$1,205,000; total paid thereon	\$1,205,000 00
4. (d) Dividends declared in respect of (2), but not yet paid	27,112 50
5. (e) Unappropriated profits in respect of (2)	12,595 49
6. (f) Reserve fund in respect of (2)	1,170,000 00
	<hr/>
	\$2,414,707 99

Liabilities to the Public.

29. Debentures issued in Canada	\$347,779 50
30. Interest due and accrued on (29)	3,085 00
31. Debentures issued elsewhere than in Canada	3,831,645 11
32. Interest due and accrued on (31)	22,247 70
40. Unclaimed dividends	1,448 42
41. Other liabilities to the public, viz.:	
42. (a) Sundry creditors	11,182 39
	<hr/>
	4,217,388 12
Total liabilities ..	<hr/>
	\$6,632,096 11

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

Subject to the terms of trust deed dated 6th April, 1894, to secure debenture-holders.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises, situate as follows:	
2. (i) At Toronto, held in freehold	\$35,000 00
5. (b) Freehold land (including buildings) other than foregoing	4,129 92
	<hr/>
	\$39,129 92

BALANCE SHEET.—Continued.

Cr.		Assets.	
<hr/>			
B.—Debts secured by Mortgages of Land.			
9. (a)	Debts (other than item 10) secured by mortgages of land	\$5,709,488 70	
10. (b)	Debts secured by mortgaged land held for sale	4,527 65	
11. (c)	Interest due or accrued on items 9 and 10 and not included therein	124,167 68	
		<hr/>	\$5,838,184 03
<hr/>			
C.—Debts not above enumerated for which the Corporation holds securities, as follows:			
14. (b)	Municipal Bonds or Debentures owned by the Company	\$226,203 24	
15. (c)	Public School Debentures owned by the Company...	88,063 58	
22. (j)	Ontario Government Scrip owned by the Company ..	18,356 10	
23. (k)	Electric Light Company's Bond owned by Company..	1,000 00	
24. (l)	Electric Development Bonds owned by the Company	4,471 20	
25. (m)	Loans on collateral security of stocks and bonds...	28,536 21	
26. (n)	Interest due or accrued on items 14 to 25 and not included therein	7,186 01	
		<hr/>	373,816 34
<hr/>			
D.—Unsecured Debts.			
27. (a)	In hands of Edinburgh Agents		231 39
<hr/>			
E.—Cash.			
31. (a)	On hand	\$3,045 42	
32. (b)	In banks in Canada	124,941 49	
35. (iii)	National Bank of Scotland, London, England.....	252,747 52	
		<hr/>	380,734 43
		<hr/>	<hr/>
	Total assets		\$6,632,096 11

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

<hr/>			
I. Received by the Corporation for its own use.			
A.—Balance from 31st December, 1914.			
(b) Cash not already shown under (1):			
			(Total Col. 4)
2.	(i) On hand	\$1,239 46	
3.	(ii) In bank	159,247 24	
			\$160,486 70
<hr/>			
C.—Receipts on account of Investments, Loans or Debts.			
(a) On Mortgages of Realty:			
10.	(i) Principal	412,479 35	
11.	(ii) Interest	406,496 45	
(b) On other securities:			
12.	(i) Principal	44,597 93	
13.	(ii) Interest or dividends	20,316 42	
<hr/>			
D.—Receipts from Real Estate Owned Beneficially by Corporation.			
17. (b)	Rents		6,315 78

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1915.

F.—Borrowed Money.

27. (c) Borrowed on debentures	\$884,093 97
--------------------------------------	--------------

G.—Receipts from other sources.

30. (a) Bank interest	4,265 20
Totals	\$1,939,051 80

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty, including insurance or taxes advanced on property mortgaged to the Corporation	\$120,920 48
(b) Loaned or invested in other securities:	
3. (ii) Debentures purchased	36,834 76
5. (iv) Loans on stocks and bonds	763 21

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	108,862 92
--	------------

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

20. (c) Debentures issued in Canada: Principal, \$24,100.00; interest, \$14,724.56	38,824 56
21. (d) Debentures issued elsewhere: Principal, \$1,008,310.51; interest, \$171,084.05	1,179,394 56

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	44,298 70
26. (b) Commission or brokerage	11,148 77
28. (d) Stationery, postage, printing and advertising	1,326 81
29. (e) Law costs	182 00
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	4,174 70
31. (g) Travelling expenses	632 80
32. (h) Registration fees	280 00
33. (i) Other management expenditure	1,046 17

E.—Other Expenditure.

34. (a) Government and municipal taxes	3,204 75
35. (b) War taxes	4,622 18
36. (c) Subscription to Patriotic Association, Toronto and York and British Red Cross	1,800 00

F.—Balance.

37. (a) Cash on hand and in banks	380,734 43
Total	\$1,939,051 80

 MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, \$52,772.00; issued elsewhere, \$900,644.00.
2. Amount of other existing obligations which will mature in 1916: None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916: \$1,074,467.00.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, no deposits taken; on debentures, 4.41; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915: (a) on mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation, (a) 7%; (b) 5.45%.
 - (ii) Not owned beneficially, (a) none; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$2,195,327.92 is on realty situate in Ontario, and \$3,522,818.35 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, No., 4; amount, \$15,600.00.
 - (ii) Not so owned, No., none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$11,900,000.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Annually in the case of doubtful loans.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively. All officers are under bonds from \$2,000 to \$5,000, amounting in all to \$39,000.

(b) Are the said bonds executed by private sureties or by Guarantee Companies?
13. Date when the accounts of the Corporation were last audited? Audited to 31st December, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):

For 1915: T. Watson Sime, C.A., Geo. W. Stiff, F.C.A., Toronto; J. B. Pepler, Winnipeg.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1st April, 2nd July and 1st October; 2¼% per quarter.
16. What is the date appointed for the Annual Meeting? 9th February, 1916. Date of last Annual Meeting? 10th February, 1915.
17. Special General Meetings held in 1915: None.

CANADA PERMANENT MORTGAGE CORPORATION.

Head Office, Toronto, Ont.

CONSTATING INSTRUMENTS.

This Company was under the provisions of the special Act of Ontario, 63 V. c. 129, formed by the amalgamation of the Canada Permanent Loan and Savings Company, the Western Canada Loan and Savings Company, the Freehold Loan and Savings Company, and the London and Ontario Investment Company: 63 V., c. 129 (Ont.) See also special Act of Canada, 62 V., c. 101 (D).

ANNUAL STATEMENT

Of the condition and affairs of the Canada Permanent Mortgage Corporation of Toronto, at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is No. 14-18 Toronto Street, in the City of Toronto, in the Province of Ontario.

The board is constituted of ten directors holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1915, were as follows, together with their respective terms of office:

W. G. Gooderham, President, Toronto;
 W. D. Matthews, 1st Vice-President, Toronto;
 G. W. Monk, 2nd Vice-President, Toronto;
 F. Gordon Osler, Director, Toronto;
 R. S. Hudson, Director, Toronto;
 E. R. C. Clarkson, Director, Toronto;
 John Massey, Director, Toronto;
 Albert E. Gooderham, Director, Toronto;
 J. H. G. Hagarty, Director, Toronto;
 John Campbell, Director, Edinburgh,
 Scotland;
 R. S. Hudson, } Joint General Managers;
 John Massey, }
 George H. Smith, Superintendent of Branches and Secretary, Toronto.

A. Permanent capital stock; total amount authorized, \$20,000,000; total amount subscribed, \$6,000,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Fixed and Permanent Capital Stock.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining uncalled.
1. Fully called and paid...	600,000	\$ 10	\$ 6,000,000	\$ 6,000,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called and total paid thereon	\$6,000,000 00	
4. (d) Dividends declared in respect of (1) but not yet paid	150,000 00	
5. (e) Unappropriated profits in respect of (1)	179,525 83	
6. (f) Reserve Fund in respect of (1)	4,750,000 00	
		\$11,079,525 83

Liabilities to the Public.

27. Deposits (including unclaimed deposits), right reserved to require 30 days' notice of any withdrawal....	\$5,909,901 78	
28. Interest on deposits due or accrued or capitalized	103,995 28	
29. Debentures issued and payable in Canada	3,061,543 85	
30. Interest due and accrued on (29)	34,625 00	
31. Debentures issued in Canada, payable elsewhere	12,843,101 92	
32. Interest due and accrued on (31)	71,320 00	
33. Debenture stock issued in Canada, payable elsewhere...	419,136 80	
34. Interest due and accrued on (33)	8,439 32	
41. Other liabilities to the public, viz.:		
(a) For commissions, unpaid accounts, etc.	14,652 96	
		22,466,716 91
Total liabilities		\$33,546,242 74

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:		
2. (i) At Toronto, held in freehold	\$181,855 11	
Winnipeg, Man., held in freehold	125,000 00	
Vancouver, B.C., held in freehold	75,000 00	
St. John, N.B., held in freehold	40,000 00	
Edmonton, Alta., held in freehold	75,000 00	
Regina, Sask., held in freehold	125,000 00	
		\$621,855 11

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$28,410,605 39	
10. (b) Debts secured by mortgaged land held for sale	19,759 98	
		28,430,365 37

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by municipal bonds or debentures, \$16,950.00; owned by Corporation, \$345,276.36..	\$362,226 36	
15. (c) Public School Debentures owned by Corporation	2,513 20	
16. (d) Debts secured by Loan Corporations' Debentures ..	1,000 00	
17. (e) Dominion Government War Loan owned by Corpora- tion	234,626 75	

BALANCE SHEET.—Continued.

Cr.	Assets.
18. (f) Bonds of any of the Provinces of Canada, Ontario owned	93,461 60
19. (g) Stocks or bonds of other Governments, British War Loan owned	221,257 43
20. (h) Debts secured only by Permanent Stock or Shares of the Corporation	220,374 03
22. (j) Debts secured by advances on bonds and stocks not owned by Corporation	429,906 63
25. (m) Debts secured by stocks and bonds owned, other than those enumerated	921,424 00
	<u>2,486,790 00</u>
E.—Cash.	
31. (a) On hand	\$169,408 68
32. (b) In banks in Canada and in England	1,837,823 58
	<u>\$2,007,232 26</u>
Total assets	\$33,546,242 74

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1914.

2. (i) On hand	\$57,916 91
3. (ii) In bank	1,441,437 96
	<u>\$1,499,354 87</u>

C.—Receipts on account of Investments, Loans or Debts.

(a) On Mortgages of Realty:	
10. (i) Principal and charges	2,976,146 05
11. (ii) Interest	1,882,749 57
(b) On other securities:	
12. (i) Principal	760,337 57
13. (ii) Interest or dividends	94,768 91

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Corporation's premises, rent and expense account	43,499 47
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F.—Borrowed Money.

26. (b) Borrowed by taking deposits	6,972,319 01
27. (c) Borrowed on debentures	852,869 77

G.—Receipts from Other Sources.

30. (a) Bank interest and exchange	24,386 41
Totals ..	<u>\$15,106,431 63</u>

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty	\$2,709,804 01
(b) Loaned or invested in other securities:	
2. (i) Loaned on bonds and stocks	365,255 02
3. (ii) Loans on this Corporation's stock	78,363 26
4. (iii) Bonds and stocks purchased	1,089,464 03

B.—Expended on Stock Account.

8. Dividend paid on permanent stock	450,000 00
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C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank interest and exchange	891 32
19. (b) Deposits: Principal and interest	6,418,059 34
20. (c) Debentures payable in Canada: Principal, \$279,157.11; interest, \$130,513.78	409,670 89
21. (d) Debentures payable elsewhere: Principal, \$721,541.23; interest, \$562,396.33	1,283,937 56
23. (f) Debenture stock issued elsewhere; interest	16,830 57

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	229,479 44
27. (c) Advances to agents for commission and charges	37,035 86
28. (d) Stationery, postage, printing, advertising, etc.	44,416 35
29. (e) Law costs	994 93
31. (g) Travelling expenses and inspection	5,616 39
32. (h) Registration fees, Municipal and Government taxes and fees....	31,716 00

E.—Other Expenditures, viz.:

34. (a) Corporation's premises, rent and expenses account.....	39,530 94
35. (b) Furniture for office	1,333 46
36. (c) Patriotic, Red Cross and other funds	11,800 00

F.—Balance.

37. (a) Cash on hand	\$169,408 68
Cash in banks	1,837,823 58
	<hr/>
	\$2,007,232 26
Less amount in transit	125,000 00
	<hr/>
	1,882,232 26
Totals	\$15,106,431 63

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of Debentures maturing in 1916: Issued and payable in Canada, \$936,954.00: issued in Canada and payable elsewhere, \$2,832,039.86.
2. Amount of other existing obligations which will mature in 1916: Excluding deposits. nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916: Approximately, \$6,000,000.00.

4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, 3.6191%; on debentures, 4.3405%; on debenture stock, 4%.
5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty: (b) On other securities:
 - (i) Owned beneficially by the Corporation: (a) 7.365%; (b) 5½ to 6½%.
 - (ii) Not owned beneficially: (a) None; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$9,915,606.01 is on realty situate in Ontario, and \$18,494,999.38 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario and none is on realty situate elsewhere.
8. Loans transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, \$19,759.98.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially: Number 147; amount, \$327,724.41.
 - (ii) Not so owned, none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially: Approximately, \$60,000,000.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Once a year.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively. All officers and employees holding responsible positions give bonds or security satisfactory to Corporation for \$1,000 to \$5,000 each.
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Largely Guarantee Companies.
13. Date when the accounts of the Corporation were last audited. As at December 31st, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):

For 1915: A. E. Osler, A.C.A., and Henry Barber, F.S.A.A.
For 1916: Same as 1915.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively? April 1st, July 2nd and October 1st, all at 2½%.
16. What is the date appointed for the Annual Meeting? January 28th, 1916. Date of last Annual Meeting, January 28th, 1915.
17. Special General Meetings held in 1915: None.

THE CANADIAN MORTGAGE INVESTMENT COMPANY.

Head Office, Toronto, Ontario.

Incorporated under special Act of Canada, 62-3 Vict., c. 103. (Decl. Book II., 92).

ANNUAL STATEMENT

Of the condition and affairs of the Canadian Mortgage Investment Company, of Toronto, Ont., at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Company is at No. 10 Adelaide Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation on the 31st December, 1915, were as follows, together with their respective terms of office:

L. A. Hamilton, President, Lorne Park:	January 1st, 1915; December 31st, 1915.
H. S. Osler, K.C., Vice-President, Toronto;	" "
S. G. Beatty, Director, Toronto;	" "
D. B. Hanna, Director, Toronto;	" "
Joseph Henderson, Director, Toronto;	" "
Hon. Wallace Nesbitt, K.C., Director, Toronto;	" "
F. W. G. Fitzgerald, Managing Director, Toronto;	" "

A. Permanent capital stock: Total amount authorized, \$5,000,000; total amount subscribed, \$1,501,600.00, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount of actual payments thereon.	Total amount remaining unpaid on calls.
		\$	\$	\$ c.	\$
1. Fully called.....	9,301	100	930,100	930,100 00	.....
2. 50 % called.....	4,506	100	450,600	225,405 00	225,195 00
4. Stock payable in fixed instalments.	1,209	100	120,900	48,351 26	72,548 74
Totals.....	15,016	.....	1,501,600	1,203,856 26	297,743 74

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$930,100.00; total paid thereon	\$930,100 00
2. (b) Ordinary joint stock capital, 50 per cent. called; total called, \$225,300.00; total paid thereon	225,405 00
3. (cc) Accrued dividends on (2)	7,260 63
4. (d) Dividends declared in respect of (1), (2), but not yet paid	34,269 33
8. (h) Instalment permanent stock (payable by fixed periodical payments); total subscribed, \$120,900.00, on which has been paid	48,351 26
9. (i) Dividends declared on (8) but not paid	1,978 85

C.—Liabilities to Shareholders other than already shown under A or B.

26. Profit and loss	13,229 73
Reserve fund	405,000 00
	<u>\$1,665,594 80</u>

Liabilities to the Public.

29. Debentures issued in Canada	\$56,048 20
31. Debentures issued elsewhere than in Canada	644,249 34
32. Interest due and accrued on (31)	5,263 29
40. Unclaimed dividends	15 00
42. (a) Accounts payable	9,371 57
	<u>714,947 40</u>

Total liabilities \$2,380,542 20

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Premises acquired for office purposes, including fittings:	
2. (i) At Toronto, held in freehold	\$256,172 19

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$1,790,508 54
10. (b) Debts secured by mortgaged land held for sale.....	27,868 41
	<u>1,818,376 95</u>

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (h) Debts secured only by permanent stock or shares of the Corporation	1,123 38
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BALANCE SHEET.—Continued.

Cr.

Assets.

E.—Cash.

31. (a) On hand	\$400 00	
32. (b) In banks in Toronto and elsewhere	65,962 83	
		\$66,362 83

F.—Assets not hereinbefore mentioned.

37. (a) Fully paid stocks and bonds	\$236,714 57	
38. (b) Rents receivable	978 75	
39. (c) Accounts receivable	813 53	
		238,506 85
Total assets		\$2,380,542 20

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for Its Own Use.

A.—Balance from 31st December, 1914.

	(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4)
2. (i) On hand	\$400 00	
3. (ii) In bank	86,011 61	

B.—Sums received wholly or partly on Capital Stock.

8. (e) Received on account of stock payable by fixed instalments .....	.....	.....	1,934 15	
9. (f) Premiums	\$22 50			

C.—Receipts on account of investments, loans or debts.

(a) Mortgages of Realty:

10. (i) Principal .....	.....	.....	168,068 39	
11. (ii) Interest	\$144,220 83			

(b) On other securities:

12. (i) Principal .....	.....	.....	9,017 05	
13. (ii) Interest or dividends ..	14,361 90			

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a) Sales .....	.....	.....	300 00	
17. (b) Rents	17,997 49			
17. (c) Other receipts	1,221 33	

E.—Miscellaneous.

18. (a) Commission, brokerage, etc...	2,944 75			
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CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1915.

F.—Borrowed Money.				
	(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4)
27. (c) Borrowed on debentures ....	.....	\$6,269 99		
G.—Receipts from other sources, viz.:				
30. (a) Borrowers' insurance, taxes, etc. ....	.....	.....	12,234 72	
Sundry accounts	2,303 02	.....	1,412 66	
Totals	\$181,850 49	\$6,269 99	\$280,599 91	\$468,720 39

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

Expended on Corporation Account.				
A.—Sums loaned or invested on Capital Account.				
	(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4)
1. (a) Loaned on mortgages of realty .....	.....	.....	\$122,189 43	
(b) Loaned or invested in other securities, viz.:				
2. (i) Debentures issued in Canada .....	.....	.....	31,861 90	
3. (ii) Canadian War Loan ..	.....	.....	24,213 80	
7. (d) Incumbrances on realty paid off	\$997 17	.....	160 85	
(e) Insurance or taxes advanced on property mortgaged to the Corporation .....	.....	.....	23,137 76	
B.—Expended on Stock Account.				
8. Dividends paid on permanent stock	68,653 06			
C.—Borrowed Money (other than fore- going) or interest thereon paid, viz.:				
20. (c) Debentures issued in Canada:				
Principal .....	.....	\$800 00		
Interest	2,576 42			
21. (d) Debentures issued elsewhere:				
Principal .....	.....	38,641 32		
Interest	30,262 29			
D.—Management expenses (other than foregoing.)				
25. (a) Salaries, wages and fees	24,377 00			
26. (b) Commission to agents	4,427 18			
28. (d) Stationery, postage, printing and advertising	4,189 18			
29. (e) Law costs	483 00			
30. (f) Taxes (other than in 7 and 32) and rates	520 77			

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

	(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4)
31. (g) Travelling expenses	\$1,402 26			
32. (h) Registration fees and Government taxes	6,189 67			
33. (i) Other management expenditure: Commission on funds loaned and obtained	5,206 76			
E.—Other Expenditure, viz.:—				
34. (a) Expense of Corporation premises	10,079 03			
35. (b) Sundry expenses		\$368 64	1,620 07	
F.—Balance.				
37. (a) Cash on hand in banks			66,362 83	
Totals	\$159,363 79	\$39,809 96	\$269,546 64	\$468,720 39

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of Debentures maturing in 1916: Issued in Canada, \$700.00; issued elsewhere, \$66,137.66.
2. Amount of other existing obligations which will mature in 1916, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, none; a portion of principal repayable monthly.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, none; on debentures, $4\frac{1}{2}\%$; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation: (a) 8% ; (b) 5% .
 - (ii) Not owned beneficially: (a) None; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$99,303.10 is on realty situate in Ontario, and \$1,691,205.44 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, \$8,042.30.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, Number, 96; amount, \$126,850.00.
 - (ii) Not so owned, none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$5,980,000.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Revalued in all doubtful cases.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively: All officers and other employees of the Company holding important positions give bonds and securities satisfactory to the Company.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies and approved private sureties.
13. Date when the accounts of the Corporation were last audited. 31st December, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):
For 1915: Price, Waterhouse & Co., C.A.
For 1916: Price, Waterhouse & Co., C.A.
15. What were the dividend days of the Corporation in 1915 and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July.
16. What is the date appointed for the Annual Meeting? 2nd February, 1916. Date of last Annual Meeting? 3rd February, 1916.
17. Special General Meetings held in 1915: None.

THE CENTRAL CANADA LOAN AND SAVINGS COMPANY.

Head Office, Peterborough, Ontario.

CONSTATING INSTRUMENTS.

The former Provincial Company, incorporated 1884, 7th March, L.P. of Ontario. (Lib. 16, No. 67.)

1890, 53 V. c. 129 (O.); fixes the capital stock at \$5,000,000, divided into 50,000 shares of \$100 each; (sec. 1), confirms the purchase of the assets of the Peterborough Real Estate Investment Co., Limited; secs. 2-4 sanction the issue of debenture stock; secs. 5-12 authorize agencies in the United Kingdom; (13) defines the limit of borrowing powers.

1893, 8th June, Letters Patent of Ontario amending the foregoing Letters Patent.

1897, May 6th, Letters Patent of Ontario so amending the foregoing Letters Patent as to give the Company the status of a Loan Company (and not the status of a Loaning Land Company) under the Loan and Trust Corporations Act.

Dominion Company of same name incorporated by 61 V. c. 97 (D.), assets of Provincial Company transferred to Dominion Company by 63 V. c. 130 (Ontario).

ANNUAL STATEMENT

Of the conditions and affairs of the Central Canada Loan and Savings Company at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 437 George Street, in the City of Peterborough, in the Province of Ontario.

The Board is constituted of nine directors, holding office for one year.

The directors and chief executive officers of the corporation at the 14th January, 1916, were as follows, together with their respective terms of office:—

E. R. Wood, President, and Managing Director, Toronto;	January 14th, 1916	January 13th, 1917.
H. C. Cox, Vice-President, Toronto;	"	"
G. A. Morrow, Vice-President and Assistant Manager, Toronto;	"	"
Sir Thomas W. Taylor, Director, Hamilton;	"	"
W. G. Morrow, Director, Peterborough, Ont.;	"	"
Richard Hall, Director, Peterborough, Ont.;	"	"
F. C. Taylor, Director, Lindsay, Ont.;	"	"
Sir Wm. MacKenzie, Director, Toronto;	"	"
E. T. Malone, K.C., Director, Toronto;	"	"
W. S. Hodgins, Secretary, Toronto;	"	"

A. Permanent capital stock: Total amount authorized, \$5,000,000; total amount subscribed, \$2,500,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Last call made:—Date, December 20th, 1911; rate per cent., premium of 50%; gross amount, \$250,000; amount paid thereon, \$375,000.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.
		\$	\$	\$
1. Fully called.....	15,625	100	1,562,500	1,562,500
2. 20 per cent. called....	9,375	100	937,500	187,500
Totals.....	25,000	.....	2,500,000	1,750,000

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$1,562,500; total paid thereon	\$1,562,500 00	
2. (b) Ordinary joint stock capital, 20 per cent. called, \$187,500; total paid thereon	187,500 00	
4. (d) Dividend declared in respect of (1) and (2), but not yet paid	43,750 00	
5. (e) Unappropriated profits in respect of (1) and (2)....	23,242 22	
6. (f) Reserve fund in respect of (1) and (2)	1,750,000 00	
		\$3,566,992 22

Liabilities to the Public.

27. Deposits, right reserved to require 30 days' notice of any withdrawal	\$1,646,709 89	
29. Debentures issued in Canada	1,707,022 15	
30. Interest due and accrued on (29)	34,613 69	
31. Debentures issued elsewhere than in Canada	2,849,146 33	
32. Interest due and accrued on (31)	17,517 69	
		6,255,009 75
Total liabilities		\$9,822,001 97

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:	
2. (i) At Toronto, and other real estate with rents due, held in freehold	\$179,611 28

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$1,284,389 37	
11. (c) Interest due or accrued on item (9), not included therein	77,877 97	
		1,362,267 34

C.—Debts not above enumerated for which the Corporation
holds securities, as follows:

22. (j) Debts secured by collateral security of bonds and stocks	\$1,756,056 92	
26. (n) Interest due or accrued on item (22) and not in- cluded therein	40,464 62	
		1,796,521 54

E.—Cash.

31. (a) On hand	\$91,379 42	
32. (b) In banks and Loan Company:		
In Canada	\$537,364 27	
Bank of Scotland, London, England	7,264 04	
		544,628 31
		636,007 73

BALANCE SHEET.—Continued.

Cr.	Assets.
F.—Assets not hereinbefore mentioned.	
37. (a) Securities owned beneficially by Company.....	\$5,811,936 95
Interest	35,657 13
	<u>\$5,847,594 08</u>
Total assets	\$9,822,001 97

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1914.

Cash (not already shown under (1)):

2. (i) On hand	\$162,988 05	
3. (ii) In bank	716,329 55	
	<u></u>	\$879,317 60

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:		
10. (i) Principal		91,092 91
11. (ii) Interest, including interest on loans and stocks	\$186,292 76	
(iii) Insurance, taxes, etc., advanced by Company..		4,173 67
(b) On other securities, viz.: Bonds, stocks and debentures owned by Company:		
12. (i) Principal, bonds, stocks and debentures owned.		917,100 82
13. (ii) Interest or dividends	301,766 68	
	<u></u>	488,059 44
(c) Loans on bonds, stocks and debentures:		
14. (i) Principal, loans on bonds and stocks	}	4,648,160 82
15. (ii) Interest, included in item 11, part (ii)		

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a) Sales (not included in any of the foregoing items) ..		980 51
17. (b) Rents	\$3,415 46	3,415 46
Exchange	7,947 64	7,947 64

F.—Borrowed Money.

26. (b) Borrowed by taking deposits		11,078,197 79
27. (c) Borrowed on debentures (currency)		311,847 61
28. (d) Borrowed on debentures (sterling)		779,964 46
Totals		<u>\$19,210,258 73</u>

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 4.)
1. (a) Loaned on mortgages of realty	\$81,032 08
(b) Loaned or invested in other securities:	
2. (i) Loans on security of bonds, stocks and debentures.....	4,411,795 80
3. (ii) Purchase of bonds, stocks and debentures	1,389,808 16
7. (c) Insurance or taxes advanced on property mortgaged to the Corporation	3,828 94

B.—Expended on Stock account.

8. Dividends paid on permanent stock	\$175,000 00	175,000 00
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C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account interest on overdraft	\$6,727 12	
19. (b) Deposits: Principal		11,092,485 99
Interest	56,031 36	
20. (c) Debentures issued in Canada: Principal		176,883 14
Interest	68,545 31	
21. (d) Debentures issued elsewhere: Principal.....		872,337 45
Interest	127,711 94	
		259,015 73

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees and special tax	\$45,147 41	
26. (b) Commission or brokerage expenses <i>re</i> money borrowed or loaned	11,480 11	
27. (c) Special tax	7,827 62	
28. (d) Stationery, postage, printing and advertising	5,127 16	
29. (e) Law costs	71 99	
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates...	12,659 42	
32. (h) Registration fee	250 00	
33. (i) Directors' compensation for 1915	29,500 00	
		112,063 71

F.—Balance.

37. (a) Cash on hand and in banks and Loan Company	636,007 73
Total	\$19,210,258 73

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of Debentures maturing in 1916: Issued in Canada, \$28,826.98; Issued elsewhere, £143,719 2s. 5d.
2. Amount of other existing obligations which will mature in 1916, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916: No securities maturing in 1916 but stock loans, amounting to \$1,756,521.50, subject to call.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, 3½%; on debentures, currency, 4.054%; sterling, 4.362%; on debenture stock, none.

5. Average rate of interest per annum received by the Corporation during 1915:
(a) On mortgages of realty; (b) On other securities:
(i) Owned beneficially by the Corporation: (a) 5.882%;- (b) Fluctuates.
(ii) Not owned beneficially: (a) None; (b) None.
6. Of the mortgages owned beneficially by the Corporation, \$1,139,389.37 is on realty situate in Ontario, and \$145,000.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
(i) Funds or securities owned beneficially, none.
(ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
(i) Owned beneficially: Number, 1; Amount, \$2,485.15.
(ii) Not so owned: Number, none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
(i) Mortgages owned beneficially, \$3,349,540.93.
(ii) Not so owned, none.
11. How often are the securities held by the Corporation valued. Bonds and stocks watched closely each day, as well as loans on stocks.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively. All officers and clerks. In sums ranging from \$1,000 to \$7,500. Amounting in all to \$50,500.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited: December 31st, 1915, and a running monthly audit throughout the year.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):
For 1915: Walter Stirling, Toronto, and Jas. A. Hall, Peterboro'.
For 1916: Walter Stirling, Toronto, and Jas. A. Hall, Peterboro'.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively? 10% dividend paid quarterly on 1st January, April, July and October.
16. What is the date appointed for the Annual Meeting? January 14th, 1916. Date of last Annual Meeting? January 15th, 1915.
17. Special General Meetings held in 1915: Dates, none.

THE CREDIT FONCIER FRANCO-CANADIEN.

Head Office, 35 St. James Street, Montreal.

As to the Paris Board of Management ("Paris Committee,"), sec. 43-4 V., cap. 60 (Q.), secs. 30-35. 47 V., c. 62 (Q.), Sched. A, Art. 51, enacts as follows: "The general meetings shall be held before the 31st day of May in each year, either at the head office or at Paris in France, according as there may be more shares to order held and stock certificates to bearer deposited in the Province of Quebec or in France, thirty days before the meeting."

By resolution passed at a special general meeting of the Company, held pursuant to article 52 of the by-laws at Paris, France, on the 12th December, 1907, the directors were authorized to increase the capital stock from 25,000,000 francs (\$5,000,000) to 40,000,000 (\$8,000,000) by the issue of 30,000 new shares of 500 francs (\$100) each.

Agent for Ontario: William Edwin Long, Toronto.

CONSTATING INSTRUMENTS.

43-4 V., c. 60, Province of Quebec: An Act to incorporate the Company. Schedule A to the Act contains the original constitution and laws of the Company: See Act of Quebec (1884), 47 V., c. 52, *infra*.

44 V., c. 58, Dominion of Canada. Section 13 defines the Company's borrowing powers. (See also 62-63 Vic., c. 41 (D.), s. 20.)

44 V., c. 51, Province of Ontario, empowers the Company to establish branch offices in Ontario, to lend money, hold real estate in the Province, etc.

45 V., c. 84, Province of Quebec, amends 43-4 Vic., c. 60 (Q.).

46 V., c. 85, Dominion of Canada, assimilates the powers of the Company to those of other Loan Companies.

47 V., c. 62, Province of Quebec. Schedule A to the Act contains the revised constitution and laws of the Company.

55-56 V., c. 29 (D. Criminal Code, 1892), by sec. 205 (6 d) exempts the Company from the general law prohibiting lotteries.

63 V. (1900), c. 74, Province of Quebec. An Act to amend the Charter of the Credit Foncier Franco-Canadien.

ANNUAL STATEMENT

Of the condition and affairs of the Credit Foncier Franco-Canadien (Loan Company) of Montreal, at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 35 St. James Street, in the City of Montreal in the Province of Quebec.

The chief agency for Ontario is situated at 42 Victoria Street, in the City of Toronto, in the Province of Ontario.

The chief agent and attorney for Ontario is Wm. Edwin Long, and his address is 42 Victoria Street, Toronto, in the Province of Ontario.

The board is constituted of eleven directors holding office for three years.

The directors and chief executive officers at the 31st December, 1915, were as follows, together with their respective terms of office:

J. H. Thors, President, Paris, France;	May, 1915;	May, 1918.
Hon. J. A. Guimet, Vice-President, Montreal;	" 1915;	" 1918.
Hon. Sir A. R. Angers, Director, Montreal;	" 1915;	" 1918.
Rene Brice, Director, Paris, France	" 1913;	" 1916.
Count Moise de Camondo, Director, Paris, France;	" 1913;	" 1916.
A. Denfert Rochereau, Director, Paris, France;	" 1914;	" 1917.
H. Laporte, Director, Montreal;	" 1914;	" 1917.
J. E. Moret, Director, Paris, France;	" 1913;	" 1916.
Dr. E. Persillier Lachapelle, Director, Montreal;	" 1915;	" 1918.
Ch. Cahen d'Anvers, Paris, France;	" 1914;	" 1917.
L. Escoffier, Director, Paris, France;	" 1915;	" 1918.
M. Chevalier, General Manager, Montreal.		
T. R. Nelson, Assistant Manager, Montreal.		
J. Theo. Leclerc, Secretary, Montreal.		

A. Permanent capital stock: Total amount authorized, Fcs. 50,000,000—\$9,647,667.19; total amount subscribed, Fcs. 50,000,000—\$9,647,667.19, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Act or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		Francs.	Francs.	\$	
2. 50 per cent called	100,000	500	50,000,000	4,823,833 59	.....
	100,000	.....	\$9,647,667 19	4,823,833 59	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital 50 per cent. called:	
total called, \$4,823,833.59; total paid thereon..	\$4,823,833 59
4. (d) Dividend declared in respect of (2), but not yet paid	52,339 30
5. (e) Unappropriated profits in respect of (2)	\$72,267 80
6. (f) Reserve fund in respect of (2)	3,358,534 18
	<u>\$9,104,944 87</u>

Liabilities to the Public.

31. Debentures issued elsewhere than in Canada	\$38,222,972 12
32. Interest accrued on (31)	207,369 11
39. Due on loans in process of completion or to pay assumed mortgages	69,042 75
41. Other liabilities to the public, viz:	
42. (a) Due on debentures and coupons not yet presented	1,130,380 00
44. (c) Sundries	183,307 72
	<u>40,013,571 80</u>
Total Liabilities	\$49,118,516 67

BALANCE SHEET.—Continued.

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by the Corporation.

1. (a) Office premises situate as follows:		
At Montreal, Quebec, held in freehold....	\$200,000 00	
2. (i) At Quebec, Quebec	10,000 00	
3. (ii) At Vancouver, British Columbia	300,000 00	
4. (iii) At Edmonton, Alberta	50,000 00	
(iv) At Regina, Saskatchewan	50,000 00	
5. (b) Freehold land (including building) other than foregoing	194,964 69	
		\$804,964 69

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$41,137,757 10	
11. (c) Interest due on item 9 and not included therein....	611,216 38	
Interest accrued on item 9, but not yet due.....	264,822 02	
		42,013,795 50

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by municipal bonds or debentures	\$158,995 91	
15. (c) Debts secured by Public School debentures and Catholic School debentures	251,903 26	
20. (h) Debts secured only by permanent stock or shares of the Corporation	3,593 74	
22. (j) Call loans	128,359 22	
23. (k) Debts secured by debentures of incorporated companies	102,077 92	
24. (l) Debts secured by French War Loan	1,132,138 74	
		1,777,068 79

E.—Cash.

31. (a) On hand	\$6,868 24	
32. (b) In banks	3,725,811 27	
		3,732,679 51

F.—Assets not hereinbefore mentioned.

42. (f) Sundries	792,028 18	
Total assets	\$49,120,536 67	

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

For the Province of Ontario only.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1914.

2. Cash on hand and in banks	\$125,300 43
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CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1915.

C.—Receipts on account of Investments, Loans or Debts.			
(a) On mortgages of realty:			
10.	(i) Principal	\$441,782 02	
11.	(ii) Interest	272,808 49	
	(iii) Insurance, etc., advanced borrowers, and repaid	4,827 16	
(b) On other securities:			
12.	(i) Principal	186,010 00	
13.	(ii) Interest	6,984 34	
			\$912,412 01
D.—Receipts from Real Estate Owned Beneficially by Corporation.			
17. (b) Rents			15 00
E.—Miscellaneous.			
18. (a) Commission		\$617 65	
19. (b) Premium or bonus on loans		1,635 85	
			2,253 50
Total			\$1,039,980 94

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

For the Province of Ontario only.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.		Col. 1.	Total Col. 4.
1. (a) Loaned on mortgages of realty		\$197,239 92	
7. (c) Insurance, etc., advanced on property and mortgaged to the Corporation		4,744 01	
			\$201,983 93
D.—Management Expenses (other than foregoing).			
25. (a) Salaries, wages and fees		\$8,489 11	
26. (b) Commission or brokerage		350 00	
28. (d) Stationery, postage, printing and advertising		501 77	
29. (e) Law costs		6 45	
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates		2,802 12	
31. (g) Travelling expenses		9 26	
32. (h) Registration fees		300 00	
33. (i) Ontario Government tax		5,322 27	
			17,780 98
E.—Other Expenditure, viz.:			
34. (a) Remitted to head office			498,570 60
F.—Balance.			
37. (b) Cash on hand and in banks			321,645 43
Total			\$1,039,980 94

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, none; Issued elsewhere—a certain number are retired from circulation each year by drawing.
2. Amount of other existing obligations which will mature in 1916, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916: No special record kept of loans maturing each year.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, none; on debentures, 4.90%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) About 6.59%; (b) About 5%.
 - (ii) Not owned beneficially: (a) All securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, \$4,181,184.57 is on realty situate in Ontario, and \$36,956,572.53 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, \$224,225.29.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially: No., 136; Amount, \$243,867.77.
 - (ii) Not so owned: No., none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$82,500,000.00.
11. How often are the securities held by the Corporation valued? At no regular periods.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively: General manager to the extent of 100 shares of the Company and the directors to the extent of 50 shares each.
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies?
13. Date when the accounts of the Corporation were last audited: 28th February, 1916.
14. Names and addresses of the auditors respectively for 1915, and for 1916 (if appointed):

For 1915: J. O. Gravel and T. Bienvena, both of Montreal.
For 1916: J. O. Gravel and T. Bienvena, both of Montreal.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively: 1st of June, 1915, on basis of 10.40%.
16. What is the date appointed for the Annual Meeting? May, 1916. Date of last Annual Meeting? 17th May, 1915.
17. Special General Meetings held in 1915: Dates, none.

CROWN SAVINGS AND LOAN COMPANY.

Head Office, Petrolea, Ontario.

CONSTATING INSTRUMENTS.

Incorporated under the Building Societies Act, R.S.O. 1877, c. 164, by declaration filed with the Clerk of the Peace for the County of Lambton, 30th January, 1882.

The lending and borrowing powers of the Company are now governed by the Loan and Trust Corporations Act, R.S.O. 1914, Chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of the Crown Savings and Loan Company of Petrolea at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at the Town of Petrolea in the Province of Ontario.

The Board is constitute of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective office:

J. L. Englehart, President, Toronto;	February 4th, 1915;	February 3rd, 1916.
C. O. Fairbank, Vice-President, Petrolea;	"	"
Charles Egan, Director, Petrolea;	"	"
G. G. Moncrieff, Director, Petrolea;	"	"
Joseph McCormick, Director, Kertch;	"	"
Wm. Mackesy, Director, Oil City;	"	"
Robert Jackson, Director, Petrolea;	"	"
B. P. Corey, Director, Petrolea;	"	"
C. Egan, Manager, Petrolea;	"	"

A. Permanent capital stock: Total amount authorized, \$1,000,000; total amount subscribed, \$236,700.00, as more particularly set out in Schedule A hereto.

SCHEDULE A

Class I.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.
Fully called	4,734	\$ 50	\$ 236,700	\$ 236,700 00

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called,; total paid thereon	\$236,700 00	
5. (e) Unappropriated profits	6,555 90	
6. (f) Reserve fund in respect of (1)	73,500 00	
		\$316,755 90

Liabilities to the Public.

27. Deposits, right reserved to require 30 days' notice of any withdrawal	\$50,142 25	
29. Debentures issued in Canada	181,531 69	
		231,673 94
Total liabilities		\$548,429 84

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. (b) Freehold land	\$1,087 47
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B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	529,286 79
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E.—Cash.

31. (a) On hand	1,759 75	
33. (i) In bank	16,295 83	
Total assets		\$548,429 84

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for Its Own Use.

A.—Balance from 31st December, 1914.

1. Cash.	Col. 3.	Col. 4.
2. (i) On hand	\$340 44	
3. (ii) In bank	9,615 22	

B.—Sums Received Wholly or Partly on Capital Stock.

4. (a) Calls on joint stock permanent capital	5,650 00
5. (b) Premiums on (4)	1,130 00

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1915.

C.—Receipts on account of Investments, Loans,
or Debts.

(a) On Mortgages of Realty:		Col. 1.	Col. 3.	Total Col. 4.
10.	(i) Principal . . . . .	.....	\$58,127 97	
11.	(ii) Interest	\$29,829 51		
(b) On other securities:				
12.	(ii) Interest and general interest...	784 30		
F.—Borrowed Money.				
26.	(b) Borrowed money by taking deposits...	.....	78,063 30	
27.	(c) Borrowed on debentures . . . . .	.....	60,700 00	
Totals		\$30,613 81	\$213,626 93	\$244,240 74

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	Col. 1.	Col. 3.	Total Col. 4.
1. (a) Loaned on mortgages of realty.....	\$98,361 80	
6. (c) Real estate purchased	1,087 47	

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	\$14,176 99
--	-------------

C.—Borrowed Money (other than foregoing)
or interest thereon paid, viz.:

19. (b) Deposits:		
Principal . . . . .	.....	61,980 16
Interest	1,413 44	
20. (c) Debentures issued in Canada:		
Principal . . . . .	.....	38,114 02
Interest	7,690 58	

D.—Management Expenses (other than fore-
going).

25. (a) Salaries, wages and fees	1,866 00
28. (d) Stationery, postage, printing and adver- tising	283 16
30. (f) Fuel, rent, taxes (other than in 7 and 32)	275 00
32. (h) Registration fees, Provincial and War taxes	601 81
33. (i) Other management expenditure.....	334 73

F.—Balance.

37. (a) Cash on hand . . . . .	.....	1,759 75	
(b) Cash in bank . . . . .	.....	16,295 83	
Totals	\$26,641 71	\$217,599 03	\$244,240 74

 MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, \$38,650.00; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, \$87,000.00.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, $3\frac{1}{2}\%$; on debentures, $4\frac{1}{2}\%$; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 5.95% ; (b) $5\frac{1}{2}\%$.
 - (ii) Not owned beneficially: (a) None; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$529,286.79 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially: No., none; Amount, none.
 - (ii) Not so owned: No., none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially: Estimated \$1,500,000.00.
 - (ii) Not so owned: None.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively: Manager, \$5,000; Accountant, \$1,000.
- (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited.
14. Names and addresses of the auditors respectively for 1915, and for 1916 (if appointed):

For 1915: J. M. Fowler and A. M. McQueen.

For 1916:
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively: June 30th, 1915, 3% ; December 31st, 1915, 3% .
16. What is the date appointed for the Annual Meeting? February 3rd, 1916. Date of last Annual Meeting? February 4th, 1915.
17. Special General Meetings held in 1915: Dates, none.

THE DOMINION SAVINGS AND INVESTMENT SOCIETY.

Head Office, London, Ontario.

Incorporated under Chapter 53 of the Consolidated Statutes of Upper Canada as a Permanent Building Society, by declaration filed with the Clerk of the Peace for the County of Middlesex, 20th April, 1872.

The lending and borrowing power are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of the Dominion Savings and Investment Society of London, Ontario, at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 371 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1915, were as follows, together with their respective terms of office:

Thomas H. Purdom, K.C., Pres., London, Ont.;	February 8, 1916;	February 13, 1917.
John Ferguson, Vice-President, London, Ont.;	"	"
W. J. McMurtry, Director, London, Ont.;	"	"
John Purdom, Director, London, Ont.;	"	"
Samuel Wright, Director, London, Ont.;	"	"
John Milne, Director, London, Ont.;	"	"
Nathaniel Mills, Managing-Director, London, Ont.;	"	"

A. Permanent capital stock; total amount authorized, \$1,500,000; total amount subscribed, \$1,000,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total amount unpaid and constituting an asset of the Corporation.
		\$	\$	\$ c.	\$ c.
Fully called stock.	20,000	50	1,000,000	934,796 76	65,203 24

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

1. (a) Ordinary joint stock capital fully called; total called, total paid thereon	\$934,300 00	
2. (b) Ordinary joint stock capital;% called; total called; total paid thereon	496 76	
4. (d) Dividends declared in respect of (1), (2), but not yet paid	23,357 50	
6. (f) Reserve fund in respect of (1), (2)	235,000 00	
7. (g) Contingent fund in respect of (1), (2)	5,129 84	
		\$1,198,284 10

Liabilities to the Public.

27. Deposits (right reserved to require 30 days' notice of any withdrawal, including interest)	\$678,977 49	
29. Debentures issued in Canada	112,289 40	
30. Interest due and accrued on (29)	2,385 43	
31. Debentures issued elsewhere than in Canada	267,347 83	
32. Interest due and accrued on (31)	1,481 20	
		1,062,481 35
Total liabilities		\$2,260,765 45

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$1,538,424 42
10. (b) Debts secured by mortgaged land held for sale	89,546 19

C.—Debts not above enumerated for which the Corporation holds securities, as follows:

16. (d) Debts secured by Loan Corporations debentures	15,479 92
20. (h) Debts secured only by permanent stock or shares of the Corporation	58,530 35
22. (j) Debts secured by Insurance Policies	508 50
23. (k) Debts secured by Industrial Debentures	35,949 00
24. (l) Debts secured by stocks and bonds	483,567 31

E.—Cash.

31. (a) On hand	4,685 92
32. (b) In banks in Canada	30,372 04
In banks in England and Scotland	3,701 80

Total assets\$2,260,765 45

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1914.

(Total Col. 4)

(a) Cash not already shown under (1):		
2	(i) On hand	\$4,096 29
3	(ii) In banks	23,894 27

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of Realty:		
10.	(i) Principal	181,605 32
11.	(ii) Interest	70,161 43
(b) On other securities:		
12.	(i) Principal	88,164 63
13.	(ii) Interest or dividends	32,683 46

F.—Borrowed Money.

26. (b)	Borrowed by taking deposits	1,324,328 54
27. (c)	Borrowed on debentures	107,496 06
Total		\$1,832,430 00

CASH ACCOUNT.

Expenditures for the year ending 31st December, 1915.

I.—Expended on Corporation Account

A.—Sums Loaned or Invested on Capital Account.

(Total Col. 4.)

1.	(a) Loaned on mortgages of realty	\$206,678 01
(b) Loaned and invested in other securities, viz.:		
3.	(ii) On stocks, bonds and debentures	56,516 65

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	46,715 00
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C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19. (b)	Deposits:	
	Principal	1,292,082 28
	Interest	25,005 05
20. (c)	Debentures issued in Canada:	
	Principal	26,920 00
	Interest	4,622 92
21. (d)	Debentures issued elsewhere:	
	Principal	106,774 66
	Interest	12,573 65

D.—Management Expenses (other than foregoing).

25. (a)	Salaries, wages and fees	9,008 92
26. (b)	Commission or brokerage	725 82

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

28. (d) Stationery, postage, printing and advertising	2,011 37
29. (e) Law costs	15 00
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates	2,462 61
31. (g) Travelling expenses	33 90
32. (h) Registration fee	150 00

E.—Other Expenditures, viz.:

34. (a) Patriotic Fund	500 00
35. (b) Telephone and telegraph	161 98
36. (c) Sundries	712 42

F.—Balance.

37. (a) Cash on hand and in bank	38,759 76
Totals	\$1,832,430 00

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, \$42,584.40; issued elsewhere, \$113,661.00 (£23,355).
2. Amount of other existing obligations which will mature in 1916: Exclusive of deposits, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, \$456,338.14.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, 3.754%; on debentures, 4.342%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation: (a) —; (b) —.
 - (ii) Not owned beneficially: (a) none; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$1,570,157.09 is on realty situate in Ontario, and \$57,813.52 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, —.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, No. 3; amount, \$467.95.
 - (ii) Not so owned, No. none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$2,780,518.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, \$10,000; Accountant, \$5,000; Teller, \$5,000.
 (b) Are the said bonds executed by private sureties or by Guarantee Companies: Guarantee Company except the accountant, by private individual.
13. Date when the accounts of the Corporation were last audited? 31st December, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):
 For 1915: John Lochead and W. J. Harvey, London.
 For 1916: John Lochead and W. J. Harvey, London.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively? January 1st, July 1st at rate of five (5) per cent. per annum.
16. What is the date appointed for the Annual Meeting, 8th February, 1916. Date of last Annual Meeting? 9th February, 1915.
17. Special General Meetings held in 1915: Dates, none,

EAST LAMBTON FARMERS' LOAN AND SAVINGS COMPANY.

Head Office, Forest, Ontario. (Company's By-law No. 29).

CONSTATING INSTRUMENTS.

Incorporated under the Building Societies Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Lambton, 19th December, 1891.

The lending and borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of the East Lambton Farmers' Loan and Savings Company of Forest, Ontario, at 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 74, south side King Street, in the Town of Forest, in the Province of Ontario.

The Board is constituted of eight directors, holding office for two years.

The directors and chief executive officers of the Corporation at 31st December, 1915, were as follows, together with their respective terms of office:

James Hutton, M.D., President, Forest;	February, 1915,	February, 1917.
R. J. McCormick, Vice-Pres., Watford, R.R. No. 2;	" 1916,	" 1918.
P. Cairns, Director, Forest;	" 1915,	" 1917.
Duncan Weir, Director, Forest;	" 1915,	" 1917.
John McE. Shaw, Director, Forest;	" 1915,	" 1917.
Wm. N. Ironside, Director, Thedford;	" 1916,	" 1918.
Walter Percy, Director, Arkona;	" 1916,	" 1918.
John N. Douglas, Director, Forest;	" 1916,	" 1918.
N. Tripp, Manager-Secretary, Forest;	until changed.	

A.—Permanent capital stock: Total amount authorized, \$500,000; total amount subscribed \$213,500.00, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Act.

Description.	Total amount issued and subsisting at 31st December, 1915.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called stock	4,270	\$ 50	\$ 213,500	\$ c. 213,250 00	\$ c. 250 00

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$213,500.00; total paid thereon	\$213,250 00	
4. (d) Dividends declared in respect of (1), but not yet paid	6,397 50	
Unclaimed previous dividend	42 00	
6. (f) Reserve fund in respect of (1)	51,473 80	
7. (g) Contingent fund in respect of (1)	68 90	
		\$271,232 20

Liabilities to the Public.

27 Deposits (right reserved to require 30 days' notice of any withdrawal)	\$152,394 93	
29. Debentures issued in Canada	80,605 00	
30. Interest due and accrued on (29)	1,361 80	
		234,361 73
Total liabilities		\$505,593 93

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:	
2. (i) At Forest, Ont., held in freehold	\$3,000 00

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$273,513 97	
11. (c) Interest due and accrued on item (9) and not included therein	17,030 35	
		290,544 32

C.—Debts not above enumerated for which the Corporation holds securities, as follows:

14. (b) Debts secured by municipal bonds or debentures ..	\$121,229 80	
15. (c) Debts secured by Public School debentures	54,711 09	
20. (h) Debts secured only by permanent stock or shares of the Corporation	11,137 85	
26. (n) Interest due and accrued on items (14), (15) and (20) and not included therein	7,258 38	
		194,337 12

E.—Cash.

31. (a) On hand and in bank	17,712 49	
Total		\$505,593 93

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1914.

(b) Cash:			
2.	(i) On hand	\$2,333 69	
	(ii) In bank	818 95	
			<u>\$3,152 64</u>

B.—Sums Received Wholly or Partly on Capital Stock.

4.	(a) Calls on Joint Stock permanent capital	3,425 00
5.	(b) Premiums on (4)	530 00

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:			
10.	(i) Principal	\$27,606 55	
11.	(ii) Loans on stock	542 75	
(b) On other securities:			
12.	(i) Principal, municipal debentures	9,740 44	
13.	(ii) North West school debentures	9,640 69	
(c) Unsecured Debts:			
15.	(ii) Interest on (10), (11), (12), (13)	27,102 02	
			<u>74,632 45</u>

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17.	(b) Rents	84 00
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F.—Borrowed Money.

26.	(b) Borrowed by taking deposits	\$112,936 82	
27.	(c) Borrowed on debentures	28,350 00	
			<u>141,286 82</u>
Total			<u>\$223,110 91</u>

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

		(Col. 1.)	(Col. 4.)
1.	(a) Loaned on mortgages of realty	\$30,954 00	
(b) Loaned on other securities:			
2.	(i) On municipal debentures	13,327 00	
3.	(ii) N. W. school debentures	7 80	
4.	(iii) Stock	200 00	
			<u>\$44,488 80</u>

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	\$12,583 15	
	(a) Interest paid on unclaimed dividend	36 00	
			<u>12,619 15</u>

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
18. (a) Bank account, interest on overdraft	\$146 65
19. (b) Deposits: Principal	105,026 74
Interest	5,230 76
20. (c) Debentures issued in Canada:	
Principal	32,125 00
Interest	3,402 87
	<u>145,932 02</u>
D.—Management Expenses (other than foregoing).	
25. (a) Salaries, wages and fees	\$1,390 00
28. (d) Stationery, postage, printing and advertising	192 00
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates ..	175 00
32. (h) Registration fees, including filing fee	55 00
33. (i) Other management expenditure	80 71
	<u>1,892 71</u>
E.—Other Expenditures, viz.:	
34. (a) Repairs to office building	\$25 00
36. (e) Government taxes	440 74
	<u>465 74</u>
F.—Balance.	
37. (a) Cash on hand and in bank	17,712 49
Total	<u>\$223,110 91</u>

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, \$49,294.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, —.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits 3.55%; on debentures, 4%; on debentures stock, none.
5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation: (a) 5.55%; (b) 5.70%.
 - (ii) Not owned beneficially: (a) none; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$264,266.97 is on realty situate in Ontario, and \$9,247.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, No., none; amount, none.
 - (ii) Not so owned, No., none; amount, none.

10. Aggregate market value of land mortgaged to the Corporation:
 (i) Mortgages owned beneficially, \$602,100.00.
 (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? Manager, \$5,000.00.
 (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited. December 31st, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):
 For 1915: A. Williams, Alex. Jameson, Forest, Ont.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively? January 2nd, 6%; July 2nd, 6%.
16. What is the date appointed for the Annual Meeting? February 25th, 1916. Date of last Annual Meeting? February 26th, 1915.
17. Special General Meetings held in 1915: Dates, none.

THE FRONTENAC LOAN AND INVESTMENT SOCIETY.

Head Office, Kingston, Ont.

CONSTATING INSTRUMENTS.

Incorporated under the Building Societies' Act, Consolidated Statutes of Upper Canada, chap. 53, by declaration filed with the Clerk of the Peace for the County of Frontenac, 13th August, 1863.

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O., 1914 chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of the Frontenac Loan and Investment Society of Kingston, Ontario, on the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 87 Clarence Street, in the City of Kingston, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1915, were as follows, together with their respective terms of office:

Lieut.-Col. Henry R. Smith, C.M.G., President, Ottawa, Ont.;	March, 1915;	March, 1916
Dr. R. C. Cartwright, Vice-President, Napanee, Ont.;	"	"
W. H. Moutray, Director, Stella, Ont.;	"	"
Lieut.-Col. A. B. Cunningham, Director, Kingston, Ont.;	"	"
W. F. Nickle, M.P., K.C., Director, Kingston, Ont.;	"	"
Lieut.-Col. S. C. McGill, Manager, Kingston, Ont.;	"	"

A.—Permanent capital stock: Total amount authorized, unlimited; total amount subscribed, \$200,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1915.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
Fully called	4,000	\$ 50	\$ 200,000	\$ 200,000	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital, fully called; total called, \$200,000.00; total paid thereon	\$200,000 00	
4. (d) Dividends declared in respect of (1), but not yet paid	6,093 00	
6. (f) Reserve fund in respect of (1)	30,000 00	
7. (g) Contingent fund in respect of (1)	12,450 00	
		\$248,543 00

Liabilities to the Public.

27. Deposits, including unclaimed deposits (right reserved to require 30 days' notice of any withdrawal)....	\$66,999 34	
29. Debentures issued in Canada	3,500 00	
30. Interest due or accrued on (29)	70 00	
		70,569 34
42. (a) Owing to solicitors		59 85
Total liabilities		\$319,172 19

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:		
2. (i) At Kingston, Ont., held in freehold.....	\$5,038 11	
5. (b) Freehold land (including buildings) other than fore- going	199 01	
		\$5,237 12

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$216,882 19	
10. (b) Debts secured by mortgaged land held for sale....	12,035 81	
		228,918 00

C.—Debts not above enumerated for which the Corporation holds securities, as follows:

20. (h) Debts secured only by permanent stock or shares of the Corporation and accrued interest	\$18,766 78	
22. (j) Debts secured by bonds	10,013 50	
23. (k) Debts secured by preferred stocks, etc., etc.	41,229 71	
24. (l) Debts secured by life assurance policy	4,110 00	
		74,119 99

E.—Cash.

31. (a) Cash on hand	\$922 96	
32. (b) In banks	9,874 12	
		10,797 08

F.—Assets not hereinbefore mentioned.

38. (b) Office furniture		100 00
Total assets		\$319,172 19

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for Its Own Use.

A.—Balance from 31st December, 1914.

(i) Cash not already shown under (1):

2.	(i) On hand	\$484 86	
3.	(ii) In bank	10,872 35	
			\$11,357 21

C.—Receipts on account of Investments, Loans or Debts.

(a) On Mortgages of Realty:

10.	(i) Principal }		
11.	(ii) Interest }		51,468 78

(b) On other securities:

12.	(i) Principal	2,150 33	
13.	(ii) Interest or dividends	2,878 57	

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17.	(b) Rents	246 00	
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F.—Borrowed Money.

26.	(b) Borrowed by taking deposits	69,284 07	
27.	(c) Borrowed on debentures	3,000 00	

G.—Receipts from other Sources.

30.	(a) Conveyancing fees	116 75	
	Totals	\$140,501 71	

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1.	(a) Loaned on mortgages of realty		Total. Col. 4. \$33,737 58
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B.—Expended on Stock Account.

8.	Dividend paid on permanent stock	9,996 25	
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C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:

19.	(b) Deposits:		
	Principal	77,326 37	
	Interest	33 61	
20.	(c) Debentures issued in Canada:		
	Principal	4,500 00	
	Interest	140 00	

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

D.—Management Expenses (other than foregoing).	
25. (a) Salaries, wages and fees	\$2,759 17
26. (b) Commission or brokerage	58 80
28. (d) Stationery, postage, printing and advertising	124 35
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	331 34
32. (h) Registration fees	415 00
33. (i) Other management expenditure	70 90
E.—Other Expenditure, viz.:	
34. (a) Advanced on real estate	22 25
35. (b) Government war tax	135 38
36. (c) Incidentals	12 96
Repairs	40 67
F.—Balance.	
37. (a) Cash on hand and in banks	10,797 08
Totals	\$140,501 71

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, \$500; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, none.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, 3%; on debentures, 4%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 5.86%; (b) 6%.
 - (ii) Not owned beneficially: (a) None; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$174,609.01 is on realty situate in Ontario, and \$54,278.99 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially: No., none; Amount, none.
 - (ii) Not so owned: No., none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially: Approximately, \$421,825.00.
11. How often are the securities held by the Corporation valued? When loan is applied for and further when necessary.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively: Cashier, \$2,000.00.
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Private.
13. Date when the accounts of the Corporation were last audited: February, 1916.
14. Names and addresses of the auditors respectively for 1915, and for 1916 (if appointed):

For 1915: J. H. Birkett and James F. Leslie.
For 1916: Not yet appointed.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively: 2½% each on 4th January, 1915, and 5th July, 1915.
16. What is the date appointed for the Annual Meeting: 15th March, 1916. Date of last Annual Meeting: 17th March, 1915.
17. Special General Meetings held in 1915: Dates, none.

THE GUELPH AND ONTARIO INVESTMENT AND SAVINGS SOCIETY.

Head Office, Guelph, Ontario.

Incorporated under the Buildings Societies Act (Consol. Statutes U.C., chap. 53), by declaration filed with the Clerk of the Peace for the County of Wellington, 19th January, 1876.

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of The Guelph and Ontario Investment and Savings Society of Guelph, Ontario, at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on corner of Cork and Wyndham Streets, in the City of Guelph, in the Province of Ontario.

The Board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1915, were as follows, together with their respective terms of office:

Alexander Baine Petrie, President, Guelph;	February, 1915; February, 1916.
Henry Howitt, M.D., 1st Vice-President, Guelph;	" "
George D. Forbes, 2nd Vice-President, Hespeler;	" "
Charles E. Howitt, Director, Guelph;	" "
George Shortreed, Director, Guelph;	" "
J. E. McElderry, Man. Dir. and Sec.-Treas., Guelph;	" "

A. Permanent capital stock: total amount authorized, \$1,000,000; total amount subscribed, \$1,000,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class I.—Fixed and Permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called stock.	10,326	\$ 50	\$ 516,300	\$ 516,300 00	\$ c.
2. Partly "	8,514	50	425,700	112,440 00	313,260 00
3. Instalment Stock (payable by fixed periodical payments and still in process of payment)	472	50	23,600	14,955 00	8,645 00
Totals.....	19,312	.....	965,600	643,695 00	321,905 00

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called \$439,900.00; total paid thereon	\$439,900 00	
2. (b) Ordinary joint stock capital, 20 per cent. called; total called, \$85,400.00; total paid thereon	112,440 00	
4. (d) Dividends declared in respect of (1) and (2), but not yet paid	27,537 93	
5. (e) Unappropriated profits in respect of (1), (2), (3) and (8)	26,671 84	
6. (f) Reserve fund in respect of (1), (2), (3) and (8)..	635,082 50	
8. (h) Instalment permanent stock (payable by fixed periodical payments; total subscribed, \$100,000.00; on which has been paid	91,355 00	
9. (i) Dividends declared on (8) but not paid	4,553 87	
10. (j) Unappropriated profits on (8)... } Included in items		
11. (k) Reserve fund in respect of (8).. } (5), (6).		
13. (m) Instalments or premiums on (8) paid in advance: Instalments, \$31,740.00; premiums, \$17,214.00		
		\$1,337,541 14

Liabilities to the Public.

27. Deposits (including unclaimed deposits), right reserved to require 30 days' notice of any withdrawal ...	\$556,486 66	
28. Interest on deposits, due or accrued or capitalized	7,711 81	
29. Debentures issued in Canada	1,807,946 00	
30. Interest due and accrued on (29)	39,572 31	
31. Debentures issued elsewhere than in Canada	235,102 24	
32. Interest due and accrued on (31)	5,590 76	
41. Other liabilities to the public, viz.:		
43. (b) War tax accrued	1,241 03	
		2,653,650 81
Total liabilities		\$3,991,191 95

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises at Guelph, Ont. (held in freehold) ..	\$20,000 00	
5. (b) Freehold land (including buildings) other than the foregoing	17,011 67	
		\$37,011 67

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land, including accrued interest	3,149,948 90
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C.—Debts not above enumerated for which the Corporation holds securities, as follows:

14. (b) Municipal bonds or debentures	\$301,781 78
15. (c) Public School debentures	2,000 00

BALANCE SHEET.—Continued.

16. (d) Debts secured by Loan Corporation debentures	\$22,584 53	
17. (e) Debts secured by Dominion Government stock or bonds	48,427 60	
20. (h) Debts secured only by permanent stock or shares of the Corporation	4,632 87	
26. (n) Interest due and accrued on items (14) to (20) and not included therein	7,526 35	
		\$386,953 13
E.—Cash.		
31. (a) On hand	\$7,168 75	
32. (b) In bank, Guelph, Ont.	375,745 01	
34. (ii) In Bank of Montreal, London, England	34,072 82	
		416,986 58
F.—Assets not hereinbefore mentioned.		
37. (a) Rents accrued		291 67
Total assets		\$3,991,191 95

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1914.

	(Col. 1.)	(Total Col. 4.)
2. (i) On hand	\$8,634 18	
(ii) In bank	256,434 83	
		\$265,069 01

Sums Received Wholly or Partly on Capital Stock.

4. (a) Calls on joint stock permanent capital	\$32,375 00	
(aa) Joint stock received in advance of calls	3,010 00	
5. (b) Premiums on (4)	3,861 50	
		39,246 50

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty (including renewals):		
10. (i) Principal	\$313,604 95	
11. (ii) Interest	240,881 17	
(b) On other securities:		
12. (i) Principal	32,838 23	
13. (ii) Interest or dividends	5,218 95	
		592,543 30

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a) Sales (not included in any of the foregoing items)	\$9,142 71	
17. (b) Rents of portion of office building	1,535 11	
		10,677 82

E.—Miscellaneous.

(h) Profits on sterling exchange	1,208 22
--	----------

F.—Borrowed Money.

26. (b) Borrowed by taking deposits, including interest capitalized	\$912,744 33
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BALANCE SHEET.—Continued.

Receipts for the year ending 31st December, 1915.

27. (c) Borrowed on debentures, currency	\$373,164 26	
28. (d) Borrowed on debentures, sterling	17,202 53	
		\$1,303,111 12

G.—Receipts from Other Sources.

30. (a) Interest on bank deposits, etc., net	\$8,270 05	
(b) Exchange, collection charges, etc., net	402 28	
		8,672 33
Total		\$2,220,528 30

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty, including renewals.	\$160,526 06	
(b) Loaned or invested on other securities:		
2. (i) On Loan Corporation's debentures	249,948 18	
3. (ii) Dominion of Canada War Loan	48,427 60	
4. (iii) Loan Corporation's debentures	7,350 00	
5. (iv) On Loan Corporation's permanent stock	1,392 00	
		\$467,643 84

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	60,978 65
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C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19. (b) Deposits: Principal	\$864,378 99	
Interest	15,518 72	
20. (c) Debentures issued in Canada: Principal	249,136 97	
Interest	82,300 41	
21. (d) Debentures issued elsewhere: Principal	22,677 52	
Interest	11,275 59	
		1,245,288 20

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	\$18,254 81
26. (b) Commission and expenses in connection with moneys borrowed and lent	1,267 66
27. (c) Caretaking, etc.	466 50
28. (d) Stationery, postage, printing and advertising	2,000 67
29. (e) Law costs	33 15
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	3,223 29
31. (g) Travelling expenses	1,472 30
32. (h) Registration fees	230 00
33. (i) Other management expenditure	561 13
(j) War taxes	1,536 20

29,045 71

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

E.—Other Expenditures, viz.:

34. (a) Taxes, insurance and repairs on portion of office building leased	\$585 32
---	----------

F.—Balance.

37. (a) Cash on hand and in bank in Canada	\$382,913 76	
Cash in Bank of Montreal, London, England	34,072 82	
		416,986 58
Total	\$2,220,528 30	

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, \$243,637.72 (including overdue debentures); issued elsewhere, \$62,714.60.
2. Amount of other existing obligations which will mature in 1916: Other than deposits, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, \$1,208,067.68; including those overdue and those payable on demand.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, 2.8444%; on debentures, 4.8013%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation: (a) 7.6382%; (b) 4.7734%.
 - (ii) Not owned beneficially: (a) none; (b) none.
6. Of the mortgages owned beneficially by the Corporation \$415,506.21 is on realty situate in Ontario, and \$2,734,442.69 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, \$25,184.54.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, No. 37; amount, \$61,857.88.
 - (ii) Not so owned, No., none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$7,477,025.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? The mortgages are inspected annually.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? Managing Director, \$10,000.00; other officers, \$16,000.00; some of the solicitors are also under bond.

(b) Are the said bonds executed by private sureties or by Guarantee Companies? By Guarantee Companies, except one firm of solicitors.
13. Date when the accounts of the Corporation were last audited? As at December 31st, 1915. The accounts for January, 1916, have also been audited.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):

For 1915: J. W. Kilgour, Guelph; J. M. Scully, F.C.A., Berlin.

For 1916: J. W. Kilgour, Guelph; J. M. Scully, F.C.A., Berlin.
15. What were the dividend days of the Corporation in 1915 and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July 10% per annum.
16. What is the date appointed for the Annual Meeting? February 16th, 1916. Date of last Annual Meeting? February 17th, 1915.
17. Special General Meetings held in 1915: Dates, February 17th, 1915.

THE GREY AND BRUCE LOAN COMPANY.

(Formerly the Owen Sound, Grey and Bruce Loan and Savings Company.)

Head Office, Owen Sound, Ontario.

CONSTATING INSTRUMENTS.

Incorporated under the Building Societies Act, R.S.O., 1887, c. 169, as a permanent Building Society under the name of the Owen Sound, Grey and Bruce Loan and Savings Company, by Declaration filed with the Clerk of the Peace for the County of Grey, 10th May, 1889.

The corporate name was by Order in Council of Ontario, 15th September, 1897, changed to the Grey and Bruce Loan Company.

The lending and borrowing powers of the Company are governed by the Loan and Trust Corporations Act, R.S.O. 1914, Chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of The Grey and Bruce Loan Company, of Owen Sound, Ont., at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 861 Second Avenue East, in the Town of Owen Sound, in the Province of Ontario.

The Board is constituted of nine directors, holding office for one year.

The directors and chief executive officers of the Corporation as at 31st December, 1915, were as follows, together with their respective terms of office:

S. J. Parker, President, Owen Sound;	Feb. 3rd, 1915; Feb. 2nd, 1916.
Capt. Robt. McKnight, Vice-Pres., Owen Sound;	" "
Robert Wightman, Director, Owen Sound;	" "
W. H. Taylor, Director, Owen Sound;	" "
John McDonald, Director, Chatsworth;	" "
Wm. Thomson, Director, Grimston;	" "
W. J. Paterson, Director, Owen Sound;	" "
H. B. Smith, Director, Owen Sound;	" "
John Parker, Director, Owen Sound, Ont.;	" "
Wm. P. Telford, Secretary and Manager, Owen Sound;	" "

A.—Permanent capital stock: Total amount authorized, \$500,000; total amount subscribed, \$500,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.	Total amount issued and subsisting at 31st December, 1915.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called stock.....	8,894	\$ 50	\$ 443,200	\$ 443,200	.....
2. Partly called stock .	1,136	50	56,800	695	.....
Totals.....	10,000	.....	500,000	443,895	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$443,200; total paid thereon, \$443,200	\$443,200 00	
2. (b) Ordinary joint stock capital, total called, \$56,800; total paid thereon, \$695	695 00	\$443,895 00
4. (d) Dividends declared in respect of (1) and (2), but not yet paid		13,316 85
5. (e) Unappropriated profits		107 86
6. (f) Reserve fund in respect of (1) and (2)		52,000 00

Liabilities to the Public.

27. Deposits (right reserved to require 30 days' notice of any withdrawal)	\$67,212 81	
29. Debentures issued in Canada	133,336 00	
30. Interest due or accrued on (29)	2,120 59	202,669 40
Total liabilities		\$711,989 11

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:		
2. (i) At Owen Sound, held in freehold	22,000 00	
5. (b) Freehold land other than foregoing	2,582 08	
7. (d) Office furniture and safety deposit boxes	671 00	
8. (e) Rents, accrued	433 33	\$25,686 41

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$630,156 15	
10. (b) Insurance premiums and other mortgage charges...	517 66	
11. (c) Interest due and accrued on item (9), not included therein	16,913 87	647,587 68

C.—Debts not above enumerated for which the Corporation
holds securities as follows:

20. (h) Debts secured by permanent stock or shares of the Corporation. Loaned on notes with Grey and Bruce Loan Co.	\$34,656 32	
26. (n) Interest due and accrued on item (20) and not in- cluded therein. Interest accrued on bills re- ceivable	1,996 56	36,652 88

E. Cash.

31. (a) On hand and in bank	2,062 14	
Total assets		\$711,989 11

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for Its Own Use.

A.—Balance from 31st December, 1914.

(b) Cash not already shown under (1):

2.	(i) On hand	\$550 35	
3.	(ii) In bank	3,509 94	
			\$4,060 29

B.—Sums received wholly or partly on Capital Stock.

9.	Transfer fees		8 07
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C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10.	(i) Principal and insurance premiums, etc.	\$37,267 47	
11.	(ii) Interest	36,416 53	

(b) In other securities:

12.	(i) Principal: stock loans repaid	22,653 70	
13.	(ii) Interest on stock loans	1,339 90	
			97,677 60

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17.	(b) Rent of part of office premises		1,554 40
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F.—Borrowed Money.

26.	(b) Borrowed by taking deposits	\$121,064 66	
27.	(c) Borrowed on debentures	22,585 00	
			143,649 66

G.—Receipts from other Sources.

30.	(a) Rents of safe deposit boxes	\$101 49	
	(b) Interest from Merchants Bank	325 19	
			426 68

Total			\$247,376 70
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CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1.	(a) Loaned on mortgages of realty	\$38,156 84	
	(b) Loaned or invested in other securities, viz.:		
2.	(i) On Company's stock	22,641 82	
7.	(c) Insurance and taxes advanced on property mortgaged to the Corporation	459 29	
			\$61,257 95

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	\$26,633 49
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C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account, interest paid bank	21 75
19. (b) Deposits:	
Principal	\$96,347 24
Interest	2,101 90
20. (c) Debentures payable in Canada:	
Principal	45,450 00
Interest	8,449 93
	152,349 07

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	\$2,280 00
28. (d) Stationery, postage, printing and advertising	171 05
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	1,337 67
32. (h) Registration and filing fees and Provincial tax	634 87
33. (i) Other management expenditure	357 61
War tax	271 10
	5,052 30

F.—Balance.

37. (a) Cash on hand and in bank	2,062 14
Totals	\$247,376 70

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, \$45,049.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916: None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, \$116,922.34.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, 3¾%; on debentures, 4¾%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915: (a) On mortgages of realty: (b) on other securities:
 - (i) Owned beneficially by the Corporation: (a) 6½%; (b) 6½%.
 - (ii) Not owned beneficially: (a) All securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, all excepting \$2,999.15 is on realty situate in Ontario, and \$2,999.15 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, No., none; amount, none.
 - (ii) Not so owned, No., none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$1,200,000.00.
 - (ii) Not so owned, none.

11. How often are the securities held by the Corporation valued? At time loans are made.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? Manager, for \$10,000.00, and solicitor for \$4,000.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? To December 31st, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):
For 1915: A. F. Armstrong and H. H. Burgess.
For 1916: A. F. Armstrong and H. H. Burgess.
15. What were the dividend days of the Corporation in 1915 and what rate or rates of dividend were paid on those days respectively? January 1st and July 1st, 6% per annum.
16. What is the date appointed for the Annual Meeting? 1st Wednesday in February.
Date of last Annual Meeting? February 3rd, 1915.
17. Special General Meetings held in 1915: Dates, none.

THE HAMILTON PROVIDENT AND LOAN SOCIETY.

Head Office, Hamilton, Ont.

CONSTATING INSTRUMENTS.

1871. Declaration of Incorporation under Building Societies' Act (Consol. Stat. U.C. c. 53) filed with the Clerk of the Peace for the County of Wentworth, 6th June, 1871.

1885. Special Act, 48-9 V. c. 30 (D), confirming Provincial incorporation, limiting share capital and the amount to be borrowed by way of deposits, debentures, etc.

1893. Special Act, 56 V. (D), limiting total liabilities of Society (sec. 2), and extending its operations (sec. 3).

1895. Special Act, 58-9 V. c. 85 (D), repealed sec. 6 of 56 V. c. 85 (D.), and provided for the registration and cancellation of debenture stock.

ANNUAL STATEMENT

Of the condition and affairs of the Hamilton Provident and Loan Society of Hamilton, Ont., at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 46 King Street East, in the City of Hamilton, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1915, were as follows: All are elected at yearly meeting, first Monday in March each year:

George Rutherford, President, Hamilton.
John T. Glassco, Vice-President, Hamilton.
George Hope, Director, Hamilton.
Henry L. Roberts, Director, Grimsby.
Joseph J. Greene, Director, Hamilton.
William A. Wood, Director, Hamilton.
Donald M. Cameron, Manager and Secretary,
Hamilton.

All elected at yearly meeting on
the first Monday of March,
each year.

A. Permanent capital stock: Total amount authorized, \$3,000,000; total amount subscribed, \$2,000,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Act.

Description.	Total amount issued and subsisting 31st December, 1915.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called stock	10,000	\$ 100	\$ 1,000,000	\$ 1,000,000	\$
2. Partly called stock	10,000	100	1,000,000	200,000	800,000
Totals	20,000	.....	2,000,000	1,200,000	800,000

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital, fully called; total called, \$1,000,000; total paid thereon	\$1,000,000 00	
2. (b) Ordinary joint stock capital, 20 per cent. called; total called, \$200,000; total paid thereon	200,000 00	
4. (d) Dividends declared in respect of (1), (2), but not yet paid	48,000 00	
6. (f) Reserve fund in respect of (1), (2)	985,000 00	
7. (g) Contingent fund in respect of (1), (2)	29,032 60	
		\$2,262,032 60

Liabilities to the Public.

27. Deposits, right reserved to require 30 days' notice of any withdrawal	\$844,333 50	
28. Interest on deposits, due or accrued or capi- talized	\$29,676 96	
29. Debentures issued in Canada	508,807 30	
30. Interest due and accrued on (29)	8,600 00	
31. Debentures issued elsewhere than in Canada	855,364 57	
32. Interest due and accrued on (31)	6,500 00	
35. Debenture stock issued elsewhere than in Canada	372,786 66	
36. Interest due and accrued on (35)	2,485 25	
39. Due on loans in process of completion or to pay assumed mortgages	13,499 78	
		2,612,377 06
Total liabilities		\$4,874,409 66

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:		
2. (i) At Hamilton, Ont., held in freehold	\$80,000 00	
3. (ii) At Brandon, Man., held in freehold	13,000 00	
		\$93,000 00

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$4,162,799 75	
10. (b) Debts secured by mortgaged land held for sale	16,100 00	
		4,178,899 75

C.—Debts not above enumerated for which the Corporation holds securities, as follows:

14. (b) Municipal bonds or debentures owned by Society...	\$172,545 15
17. (c) Dominion Government stock or bonds	2,008 35

BALANCE SHEET.—Continued.

Cr.	Assets.	
18. (f) Stock or bonds of any of the Provinces of Canada, Ontario	\$48,552 05	
20. (h) Debts secured only by permanent stock or shares of the Corporation	9,011 90	
24. (l) Debts secured by Chartered Banks and Loan Com- panies stock	3,259 65	
		\$235,377 10
E.—Cash.		
31. (a) On hand	\$5,319 66	
33. (i) In Bank of Scotland (England)	40,353 85	
4. (ii) In banks (Canada)	321,459 30	
		367,132 81
Total assets		\$4,874,409 66

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for Its Own Use.

A.—Balance from 31st December, 1914.

	(b) Cash (not already shown under (1)):	Total Col. 4.
2. (i) On hand	\$7,636 33	"
3. (ii) In bank	232,711 12	\$240,347 45

C.—Receipts on account of Investments, Loans or Debts.

	(a) On Mortgages of Realty:	
10. (i) Principal	453,588 80	
11. (ii) Interest	279,994 51	
	(b) On other securities:	
12. (i) Principal (debentures)	10,659 98	
13. (ii) Interest	10,355 87	
15. (iii) Interest received from bank, etc.	11,740 20	

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents, head office building	5,031 65
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F.—Borrowed Money.

26. (b) Borrowed by taking deposits	\$46,986 63
27. (c) Borrowed on debentures	143,025 25

G.—Receipts from Other Sources, viz.:

30. (a) Sundry accounts	54,900 56
(b) Exchange	2,954 43
Total	\$2,059,585 33

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	Total Col. 4.
1. (a) Loaned on mortgages of realty	\$399,910 66
(b) Loaned or invested in other securities, viz.:	
3. (ii) Dominion debentures purchased	2,000 00
4. (iii) Provincial debentures purchased	23,101 10

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	96,000 00
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C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:

19. (b) Deposits:	
Principal	794,956 10
Interest	684 68
20. (c) Debentures issued in Canada:	
Principal	86,840 00
Interest	22,611 77
21. (d) Debentures issued elsewhere:	
Principal	105,144 31
Interest	38,271 62
23. (f) Debenture stock issued elsewhere:	
Principal	
Interest	14,911 32
24. (g) General interest	978 14

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees, including directors	16,551 35
26. (b) Commission on brokerage	3,911 65
28. (d) Stationery, postage, printing and advertising	1,540 30
30. (f) Taxes—Government, business and war	6,193 05
31. (g) Travelling expenses, inspection of land, and Inspectors' salaries.	5,947 51
32. (h) Registration fees	235 00
33. (i) Sundry accounts	61,195 87

E.—Other Expenditure, viz.:

34. (a) Manitoba branch expenses	8,546 92
35. (b) Debenture expenses	2,921 17

F.—Balance.

37. (a) Cash on hand and in banks	367,132 81
Total	\$2,059,585 33

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, \$252,577.30; Issued elsewhere, \$318,158.33.
2. Amount of other existing obligations which will mature in 1916, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, \$666,658.95.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, 3.55%; on debentures, 4.47%; on debenture stock, 4%; average rate on all mortgage investments outstanding on December 31st, 1915, 6.98%.
5. Average rate of interest per annum received by the Corporation on investments made during 1915:
 - (a) On mortgages of realty; (b) On other securities:
 - (i) Owned beneficially by the Corporation: (a) 7.307%; (b) 5%.
 - (ii) Not owned beneficially: (a) None; (b) None.
6. Of the mortgages owned beneficially by the Corporation, \$1,851,137.75 is on realty situate in Ontario, and \$2,327,762.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, \$1,413.97.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially: No., 12; Amount, \$28,107.90.
 - (ii) Not so owned: No., none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$10,765,556.00.
11. How often are the securities held by the Corporation valued? Yearly or oftener.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively: All, from \$5,000.00 down.
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee.
13. Date when the accounts of the Corporation were last audited: December 31st, 1915; audited monthly.
14. Names and addresses of the auditors respectively for 1915, and for 1916 (if appointed):

For 1915: Ralph E. Young, Toronto; G. E. F. Smith, Hamilton; Cherry, Macdonell & Company, Brandon, Man.

For 1916: Not yet appointed.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively: 2nd January and 2nd July; 8% per annum.
16. What is the date appointed for the Annual Meeting? 1st Monday in March. Date of last Annual Meeting? 1st March, 1915.
17. Special General Meetings held in 1915: None.

THE HURON AND ERIE MORTGAGE CORPORATION.

Head Office, London, Ontario.

CONSTATING INSTRUMENTS.

This Company was, under the provisions of the Loan Corporations Act (R.S.O. 1897, c. 205), formed by the amalgamation of The Huron and Erie Loan and Savings Company with the Canadian Savings and Loan Company of London, Canada. See also 6 Edw. VII. (1906), c. 110 (D).

Of the above mentioned constituent Companies The Huron and Erie Loan and Savings Company was incorporated by declaration filed under the Building Societies Act (Consol. Stat. U. C., c. 53) with the Clerk of the Peace for the County of Middlesex, 18th March, 1864 (Decl. Book, p. 65). The original corporate name was The Huron and Erie Savings and Loan Society. The corporate name was changed to The Huron and Erie Loan and Savings Company by the Act of Ontario, 39 Vict., c. 95. The lending and borrowing powers of the Company were governed by 59 Vict. (1896), c. 49 (D), as amended by 62-3 Vict. (1899), c. 115 (D), and by 4-5 Edw. VII. (1905), c. 105 (D).

The Canadian Savings and Loan Company of London, Canada, was incorporated under the Building Societies Act (Consol. Stat. U.C., c. 53) by declaration filed with the Clerk of the Peace for the County of Middlesex on the 2nd of September, 1875 (Decl. Book I., p. 67). This Company's lending and borrowing powers were governed by the Loan Corporations Act, R.S.O. 1897, c. 205, and amending Acts.

The agreement for the amalgamation of these Companies under the corporate name of The Huron and Erie Loan and Savings Company was executed by both Companies on the 24th October, 1905; was ratified by the shareholders of the respective Companies on the 7th December, 1905; and was assented to by the Lieutenant-Governor of the Province of Ontario by Order-in-Council dated 29th day of December, 1905; and was further ratified and confirmed by the Act of the Legislature of the Province of Ontario, 6 Edw. VII., Chapter 130. See also Special Act of Dominion of Canada, 6 Edw. VII. (1906), c. 110 (D).

See special Acts (Dominion and Ontario), 1915.

ANNUAL STATEMENT

Of the condition and affairs of The Huron and Erie Loan and Savings Company, of London, Ontario, at 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 442 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of nine Directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

T. G. Meredith, K.C., President, London;	February 9th, 1916; February 13th, 1917.
Hume Cronyn, 1st Vice-President, London;	" "
F. E. Leonard, 2nd Vice-President, London;	" "
Philip Pocock, Director, London;	" "
H. E. Gates, Director, London;	" "
F. R. Eccles, M.D., Director, London;	" "
George T. Brown, Director, London;	" "
Robt. Fox, Director, London;	" "
A. H. M. Graydon, Director, London;	" "
M. Aylesworth, Secretary, London;	" "

A. Permanent capital stock: Total amount authorized, \$5,000,000 (6 Edw. VII., c. 130): total amount subscribed, \$4,500,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1915.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares	Par value.	—		
1. Fully called stock	40,000	\$ 50	\$ 2,000,000	\$ 1,958,414 98	\$ 41,585 02
2. Partly called stock	50,000	50	2,500,000	500,000 00	2,000,000 00
Totals.....	90,000	.....	4,500,000	2,458,414 98	2,041,585 02

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$2,000,000.00; total paid thereon	\$1,958,414 98
2. (b) Ordinary joint stock capital, 20 per cent. called; total called ; total paid thereon	500,000 00
4. (d) Dividend declared in respect of (1), (2), but not yet paid	73,682 75
5. (e) Unappropriated profits in respect of (1), (2)	40,662 19
6. (f) Reserve fund in respect of (1), (2)	2,900,000 00
9. (i) Branch Office Extension Fund	10,000 00
10. (j) Officers' Pension Fund	10,000 00
	\$5,492,759 92

Liabilities to the Public.

27. Deposited, right reserved to require 30 days' notice of any withdrawal	\$2,394,623 00
28. Interest on deposits capitalized or paid in 1914, \$68,741.89	
29. Debentures payable in Canada	3,651,007 69
30. Interest due and accrued on (29)	59,527 01
31. Debentures payable elsewhere than in Canada	5,378,117 94
32. Interest due and accrued on (31)	33,221 68
	11,516,497 32
Total liabilities	\$17,009,257 24

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:	
2. (i) At 440-442-444 Richmond Street, London, Ont., and 472-474 Talbot St., St. Thomas, Ont, held in freehold	\$81,000 00

BALANCE SHEET.—Continued.

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$11,691,349 21	
Less amount retained to pay prior mortgages	64,509 74	
		\$11,626,839 47

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Municipal bonds or debentures owned by Company ..	\$1,572,783 00	
15. (c) Public School debentures owned by Company	1,019,422 00	
16. (d) Bonds of other Corporations owned by Company	75,436 00	
17. (e) Dominion Government stock or bonds owned by the Company	12,573 00	
18. (f) Rural Telephone bonds owned by the Company	293,028 00	
22. (j) Debts secured by Life Insurance Policies	4,502 00	
23. (k) Debts secured by bank stock	870 00	
		2,978,614 00

E.—Cash.

31. (a) On hand	\$73,532 41	
32. (b) In bank as follows:		
33. (i) In England	11,204 96	
34. (ii) In Canada	1,057,206 40	
		1,141,943 77

F.—Assets not hereinbefore mentioned.

37. (a) Permanent stock of other Corporations fully paid up	1,180,860 00	
Total assets		\$17,009,257 24

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for its Own Use.

A.—Balanced from 31st December, 1914.

	(Col. 1.)	(Col. 4.)
1. (a) Cash, not already shown under (1):		
2. (i) On hand	\$47,892 86	
3. (ii) In bank	647,834 35	
		\$695,727 21

B.—Sums received wholly or partly on Capital Stock.

4. (a) Calls on joint stock permanent capital	\$52,213 16	
5. (b) Premiums on (4)	53,238 17	
		105,451 33

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:		
10. (i) Principal	\$1,799,288 36	
11. (ii) Interest	821,964 88	
(b) On other securities:		
12. (i) Principal	681,073 73	
13. (ii) Interest or dividends	212,675 24	
14. Retained to pay assumed mortgages	25,605 40	
		3,540,607 61

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1915.

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents	\$2,260 00
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F.—Borrowed Money.

26. (b) Borrowed by taking deposits	\$5,027,002 40	
27. (c) Borrowed on debentures	1,265,382 55	
		6,292,384 95

G.—Receipts from other sources, viz.:

30. (a) Interest on bank accounts	\$9,669 99	
(b) Contributions to office Pension Fund	2,711 12	
(c) Debenture exchange	7,693 60	
		20,074 71

Total	\$10,656,505 81
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CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 4.)
1. (a) Loaned on mortgages of realty	\$1,102,522 07	
(i) Assumed mortgages	61,136 50	
(b) Loaned or invested in other securities:		
3. (ii) Loaned on bonds	136,115 00	
4. (iii) Debentures and other securities purchased	1,356,349 00	
		\$2,656,122 57

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	290,748 20
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C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19. (b) Deposits:		
Principal	\$4,732,310 17	
Interest	2,582 39	
20. (c) Debentures payable in Canada:		
Principal	883,717 13	
Interest	154,470 65	
21. (d) Debentures payable elsewhere:		
Principal	363,535 10	
Interest	239,582 67	
		6,376,198 11

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	\$78,346 30	
26. (b) Commission or brokerage	23,362 80	
27. (c) Insurance premiums	518 61	
28. (d) Stationery, postage, printing and advertising	13,847 19	
29. (e) Law costs	3,670 59	
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	13,889 76	
31. (g) Travelling expenses	8,909 78	
32. (h) Registration fees	377 50	
33. (i) Other management expenditure	4,791 25	
		147,713 78

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

E.—Other Expenditures, viz.:

34. (a) Building	\$16,685 39	
35. (b) Transferred to Canada Trust Co., Trustees for Officers' Pension Fund	12,711 12	
36. (c) British Red Cross Fund	1,500 00	
(d) Patriotic Fund	2,000 00	
(e) War revenue tax	10,882 87	
		\$43,779 38

F.—Balance.

37. (a) Cash on hand and in banks	1,141,943 77	
Total		\$10,656,505 81

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Payable in Canada, \$1,310,016.42, including \$12,471.01 overdue and not presented for payment; payable elsewhere, \$1,226,692.00, including \$16,911.67 overdue and not presented for payment.
2. Amount of other existing obligations which will mature in 1916: Exclusive of deposits, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, \$1,323,445.28.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, 3.248%; on debentures, 4.463%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915: (a) On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation: (a) 7.0293%; (b) 5.704%.
 - (ii) Not owned beneficially: (a) none; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$7,920,567.21 is on realty situate in Ontario, and \$3,770,782.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, No., 55; amount, \$145,971.99.
 - (ii) Not so owned, No., none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$26,604,331.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? General Manager, \$10,000.00; other officers, \$117,000.00; total, \$127,000.00.

(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? As at December 31st, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):

For 1915: M. H. Rowland and F. G. Jewell, C.A.
For 1916: M. H. Rowland and F. G. Jewell, C.A.
15. What were the dividend days of the Corporation in 1915 and what rate or rates of dividend were paid on those days respectively? 2nd January, 1st April, 2nd July and 1st October, each 3%.
16. What is the date appointed for the Annual Meeting? 9th February, 1916. Date of last Annual Meeting? 10th February, 1915.
17. Special General Meetings held in 1915: Dates, none.

THE INDUSTRIAL MORTGAGE AND SAVINGS COMPANY.

Head Office, Sarnia.

CONSTATING INSTRUMENTS.

Incorporated under the Building Societies Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Lambton, 20th August, 1889.

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, c. 184.

ANNUAL STATEMENT

Of the condition and affairs of the Industrial Mortgage and Savings Company, of Sarnia, Ontario, at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 197 Front Street, in the City of Sarnia, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

John Cowan, K.C., President, Sarnia, Ont.;	January, 1914.	January, 1916.
W. G. Willoughby, 1st Vice-Pres., Watford, Ont.;	" 1914.	" 1916.
John McFarlane, 2nd Vice-Pres., Sarnia;	" 1914.	" 1916.
William McDonald, Director, Bridgen, Ont.;	" 1915.	" 1917.
Malcolm McGugan, Director, Mount Brydges, Ont.;	" 1915.	" 1917.
Wm. G. Hall, Director, Arkona;	" 1915.	" 1917.
Byron Stephens, Director, Bridgen, Ont.;	" 1915.	" 1917.
William Armstrong, Director, Wyoming, Ont.;	" 1914.	" 1916.
John Anderson, Director, Oil Springs;	August 31, 1915.	" 1916.
D. N. Sinclair, Managing-Secretary, Sarnia, Ont.		

A. Permanent capital stock: Total amount authorized, \$1,000,000; total amount subscribed, \$600,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class I.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1915.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called stock	12,000	\$ 50	\$ 600,000	\$ 599,122 00 c.	\$ 878 00 c.

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock fully called; total called, \$600,000; total paid thereon	\$599,122 00	
4. (d) Dividends declared in respect of (1), but not yet paid	20,952 75	
5. (e) Unappropriated profits in respect of (1)	2,036 34	
6. (f) Reserve fund in respect of (1)	300,000 00	
		\$922,111 09

Liabilities to the Public.

27. Deposits (right reserved to require 30 days' notice of any withdrawal)	\$650,956 69	
28. Interest on deposits, due, or accrued, or capitalized.....	21,439 11	
29. Debentures issued in Canada	505,023 78	
30. Interest due and accrued on (29)	9,597 47	
		1,187,017 05
Total liabilities		\$2,109,128 14

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:	
2. (i) At 197 Front St., Sarnia, held in freehold.....	\$19,193 43

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$1,833,440 16	
11. (c) Interest due and accrued on item (9)	828 49	
		1,834,268 65

C.—Debts not above enumerated for which the Corporation holds securities, as follows:

14. (b) Debts secured by municipal bonds or debentures....	\$170,092 27	
20. (h) Debts secured only by permanent stock or shares of the Corporation	12,373 14	
		182,465 41

E.—Cash.

31. (a) On hand	\$24,468 19	
33. (b) In bank	43,871 66	
		68,339 85

F.—Assets not hereinbefore mentioned.

37. (a) Office furniture	4,860 80	
Total assets		\$2,109,128 14

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for Its Own Use.

A.—Balance from 31st December, 1914.

	(Col. 1.)	Total Col. 4.
2. (i) On hand	\$10,322 90	
3. (ii) In bank	58,868 55	
		\$69,191 45

B.—Sums Received Wholly or Partly on Capital Stock.

4. (a) Call on joint stock permanent capital	1,065 75
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C.—Receipts on account of Investments, Loans or Debts.

(a) On Mortgages of Realty:

10. (i) Principal	\$228,216 04
11. (ii) Interest	100,656 73

(b) On other securities:

12. (i) Principal	49,880 95
13. (ii) Interest or dividends	10,905 37
	389,659 09

F.—Borrowed Money.

26. (b) Borrowed by taking deposits	\$935,645 97
27. (c) Borrowed on debentures	222,138 36
	1,157,784 33

G.—Receipts from other sources, viz.:

30. (a) Rents from office building	\$366 67
(b) General interest on bank balances	1,407 33
	1,774 00
Totals	\$1,619,474 62

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	Total Col. 4.
1. (a) Loaned on mortgages or realty	\$253,319 54	
Loaned or invested in other securities, viz.:		
2. (i) Municipal debentures	37,391 81	
3. (ii) Permanent stock	13,847 00	
		\$304,558 35

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	41,840 53
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CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:		Col. 1.	Total Col. 4.
19. (b) Deposits:			
Principal	\$951,669 53		
Interest	361 97		
20. (c) Debentures issued in Canada:			
Principal	217,859 00		
Interest	22,616 83		
			\$1,192,507 33
D.—Management Expenses (other than foregoing).			
25. (a) Salaries, wages and fees	\$7,414 00		
26. (b) Commission or brokerage	274 00		
28. (d) Stationery, postage, printing and advertising	1,256 81		
29. (e) Law costs	5 00		
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates.	2,545 20		
31. (g) Travelling expenses	91 32		
32. (h) Registration fee	155 00		
33. (i) Other management expenditure	444 98		
			12,186 31
E.—Other Expenditures, viz.:			
35. (b) Office furniture and fixtures			42 25
F.—Balance.			
37. (a) Cash on hand and in bank			68,339 85
Total			\$1,619,474 62

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, \$159,305; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916: Estimated, \$225,000.00.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, 3.25%; on debentures, 4.42%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 6%; (b) 5%.
 - (ii) Not owned beneficially: (a) None; (b) None.
6. Of the mortgages owned beneficially by the Corporation, \$11,776,734.06 is on realty situate in Ontario, and \$240,000.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially: No., 1; Amount, \$1,900.00.
 - (ii) Not so owned: No., none; Amount, none.

10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$3,500,000.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, \$12,000; Accountant, \$6,000; Accountant, \$1,000.
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? Audited monthly.
14. Names and addresses of the auditors respectively for 1915, and for 1916 (if appointed):
For 1915: Henry Ingram and A. B. Telfer.
For 1916:
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively: January 2nd and July 2nd; rate, 7% per annum.
16. What is the date appointed for the Annual Meeting? No fixed date. Date of last Annual Meeting?
17. Special General Meetings held in 1915: Dates, none.

LANDED BANKING AND LOAN COMPANY.

Head Office, Hamilton, Ontario.

CONSTATING INSTRUMENTS.

Incorporated under the Building Societies Acts Consol. Stat. U. C., chap. 53, by declaration filed with the Clerk of the Peace for the County of Wentworth, 16th December, 1876.

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of the Landed Banking and Loan Company of Hamilton, Ont., at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The Head Office of the Corporation is at No. 47 James Street South, in the City of Hamilton, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1915, were as follows, together with their respective terms of office:

C. S. Scott, F.C.A., President, Hamilton;	1st February, 1915; 7th February, 1916.
S. F. Lazier, Vice-President, Hamilton;	" "
Robert Hobson, Director, Hamilton;	" "
Paul J. Myler, Director, Hamilton;	6th July, 1915; "
Charles Mills, Director, Hamilton;	1st February, 1915; "
C. W. Cartwright, Mgr.-Dir. Hamilton;	23rd February, 1915; "

A. Permanent capital stock: Total amount authorized, \$1,050,000.00; total amount subscribed, \$1,000,000.00, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts

Description.	Total amount issued and subsisting at 31st December, 1915.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully paid stock	10,000	\$ 100	\$ 1,000,000	\$ 987,970 00	\$ 12,030 00
Totals.....	10,000	100	1,000,000	987,970 40	12,030 00

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$1,000,000; total paid thereon	\$987,970 00	
4. (d) Dividends declared in respect of (1), but not yet paid	39,425 64	
5. (e) Unappropriated profits in respect of (1).....	3,163 61	
6. (f) Reserve fund in respect of (1)	725,000 00	
		\$1,755,559 25

Liabilities to the Public.

27. Deposits (right reserve to require 30 days' notice of any withdrawal)	\$992,054 95	
31. Debentures issued elsewhere than in Canada	397,509 52	
32. Interest due and accrued on (31)	4,947 35	
33. Debenture stock issued in Canada	516,815 37	
34. Interest due and accrued on (33)	3,296 12	
40. Other liabilities to the public, viz.:		
41. (a) Advertising, auditors, valuers, war tax	3,311 98	
		1,917,935 29
Total liabilities		\$3,673,494 54

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows: At Hamilton, held in freehold	\$65,000 00	
5. (b) Freehold land (including buildings), other than fore- going	850 00	
		\$65,850 00

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than 10) secured by mortgages of land.	\$3,178,565 30	
10. (b) Debts secured by mortgaged land held for sale....	3,763 29	
		3,182,328 59

C.—Debts not above enumerated for which the Corporation holds securities, as follows:

14. (b) Debts secured by municipal bonds or debentures...	\$65,096 01	
17. (e) Debts secured by Dominion Government stock or bonds	2,089 39	
18. (f) Debts secured by stock or bonds of any of the Pro- vinces of Canada	15,302 95	
20. (h) Debts secured only by permanent stock or shares of the Corporation	11,841 16	
22. (j) Debts secured by advances on stocks and bonds not owned by Company	71,578 86	
		165,908 37

E.—Cash.

31. (a) On hand	\$3,187 12	
32. (b) In banks	230,080 46	
		233,267 58

BALANCE SHEET.—Continued.

F.—Assets not hereinbefore mentioned.

37. (a) Bell Telephone Company Bonds	\$16,270 30	
39. (c) Hamilton Cataract Power Co. Bonds	9,869 70	
		\$26,140 00
Total assets		\$3,673,494 54

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1914.

		Total Col. 4.
1. (a) Cash (not already shown under (1)):		
2. (i) On hand	\$2,894 54	
3. (ii) In bank	205,378 75	

B.—Sums Received Wholly or Partly on Capital Stock.

4. (a) Calls on Joint Stock Permanent Capital.....	9,469 60
5. (b) Premiums on (4)	2,304 00

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:		
10. (i) Principal.....		626,355 65
11. (ii) Interest.....		
(b) On other securities:		
12. (i) Principal.....		
13. (ii) Interest or dividends.....		
(c) Unsecured debts:		
14. (i) Principal.....		
15. (ii) Interest.....		

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents	74 85
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F.—Borrowed Money.

26. (b) Borrowed by taking deposits	1,662,936 50
27. (c) Borrowed on debentures	48,079 08

G.—Receipts from other sources, viz.:

30. (a) Bank interest, rents, etc.	10,218 18
Totals	\$2,567,711 15

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	Col. 1.	Total. Col. 4.
1. (a) Loaned on mortgages of realty and other securities.	\$544,307 78

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	78,206 42
--	-----------

C.—Borrowed Money (other than foregoing) or interest thereon paid.

19. (b) Deposits:		
Principal	\$1,574,599 51	
Interest	459 89	
20. (c) Debentures issued in Canada:		
Principal	37,560 00	
Interest	17,299 46	
21. (d) Debentures issued elsewhere:		
Principal	24,515 83	
Interest	23,339 11	
		\$1,677,773 80

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	\$16,498 99	
28. (d) Stationery, postage, printing and advertising	1,258 85	
31. (g) Travelling expenses	5,314 30	
32. (h) Registration fees and taxes	5,157 35	
		28,229 49

E.—Other Expenditures, viz.:

34. (a) Office buildings	3,582 05
35. (b) Valuers' commission	2,344 03

F.—Balance.

37. (a) Cash on hand and in banks	233,267 58
Total	\$2,567,711 15

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, \$221,138.88; Issued elsewhere, \$183,789.66.
2. Amount of other existing obligations which will mature in 1916, \$992,054.95.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916: Approximately \$400,000.00.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, 3.663%; on debentures, 4.586%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 7.108%; (b) 5.44%.
 - (ii) Not owned beneficially: (a) None; (b) None.
6. Of the mortgages owned beneficially by the Corporation, \$1,496,377.44 is on realty situate in Ontario, and \$1,682,187.86 is on realty situate elsewhere.

7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially: No., 1; Amount, \$2,429.90.
 - (ii) Not so owned: No., none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$6,970,000.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Yearly or oftener.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, \$10,000; Accountant and Teller, \$5,000 each; Ledger-keeper and Inspectors, \$2,000 each.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? December, 1915.
14. Names and addresses of the auditors respectively for 1915, and for 1916 (if appointed):
For 1915: R. C. Young, Toronto; G. E. F. Smith, Hamilton.
For 1916: Same.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively: 2nd January, 4%, and 2nd July, 4%.
16. What is the date appointed for the Annual Meeting? 1st Monday in February. Date of last Annual Meeting? 1st February, 1915.
17. Special General Meetings held in 1915: Dates, none.

THE BRITISH MORTGAGE LOAN COMPANY OF ONTARIO.

Head Office, Stratford, Ontario.

CONSTATING INSTRUMENTS.

Incorporated by Letters Patent of Ontario, dated October 5th, 1877 (Lib. 5, No. 52), issued under R.S.O. 1877, c. 150, which Act was continued by R.S.O. 1887, c. 157, and was as to Loan Corporations superseded by 60 V. c. 38 (O), now R.S.O. 1914, c. 184.

The lending and the borrowing powers of the company are derived from its Letters Patent and the above public general Statute.

ANNUAL STATEMENT

Of the condition and affairs of The British Mortgage Loan Company of Ontario at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is No. 27 Downie Street, in the City of Stratford, in the Province of Ontario.

The board is constituted of eight directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:—

John Brown, President, Stratford;	Jan. 28th, 1915; Jan. 27th, 1916.
J. W. Scott, Vice-President, Listowel;	" " "
James Trow, Director, Stratford;	" " "
Dr. James A. Robertson, Director, Stratford;	" " "
Herbert M. Johnson, Director, Stratford;	" " "
James P. Morton, Director, Hamilton;	" " "
Hon. Nelson Monteith, Director, Stratford;	" " "
Thomas Ballantyne, Director, Stratford;	" " "
J. A. Davidson, Manager and Secretary, Stratford;	Aug. 1st, 1914.

A. Permanent capital stock: Total amount authorized, \$5,000,000; total amount subscribed, \$450,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies' Act or Private Acts.

Last call made: Date, 2nd June, 1902. Rate—Balance due and unpaid. ..

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
1. Fully called	4,500	\$ 100	\$ 450,000	\$ 450,000 00	.....
Totals.....	4,500	100	450,000	450,000 00	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$450,000; total paid thereon	\$450,000 00	
4. (d) Dividends declared in respect of (1), but not yet paid	18,000 00	
5. (e) Unappropriated profits in respect of (1)	3,558 80	
6. (f) Reserve fund in respect of (1)	320,000 00	
		\$791,558 80

Liabilities to the Public.

27. Deposits (including all interest to 31st December, 1915, capitalized), right reserved to require 30 days' notice of any withdrawal	\$691,809 36	
29. Debentures issued in Canada }	507,563 54	
30. Interest due and accrued on (29) }		1,199,372 90
Total liabilities		\$1,990,931 70

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by the Corporation.

1. (a) Office premises situate as follows:	
2. (i) at Stratford, held in freehold, assessed value	\$17,000 00

B.—Debts Secured by Mortgages of Land.

9. (a) Debts secured by mortgages of land and interest accrued	1,818,406 00
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C.—Debts not above enumerated for which the Corporation holds Securities as follows:—

14. (b) Debts secured by municipal bonds or debentures	73,873 00
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E.—Cash.

32. In Bank of Montreal, Stratford	81,652 70
Total assets	\$1,990,931 70

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for Its Own Use.

A.—Balance from 31st December, 1914.

	Col. 1.	Total (Col. 4).
1. (b) Cash (not already shown under (1):		
3. (ii) In bank		\$33,366 68
7 L.C.		

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1915.

B.—Sums Received Wholly or Partly on Capital Stock.

4. (a) Calls on Joint Stock Permanent Capital	350 00
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C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:—

10. (i) Principal and interest	\$362,355 87	
(ii) Interest general	481 04	
		\$362,836 91

F.—Borrowed Money.

26. (b) Borrowed by taking deposits	\$964,960 53	
27. (c) Borrowed on debentures	257,425 54	
		1,222,386 07
Total		\$1,618,939 66

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	Col. 1.	Col. 4.
1. (a) Loaned on mortgage of realty (including item 7)..	\$374,805 59	
(b) Loaned or invested on other securities, viz.:		
1. (i) City of Stratford debentures	73,873 00	
		\$448,678 59

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	35,979 00
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C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:

19. (b) Deposits: Principal	\$901,978 54	
Interest	23,280 33	
20. (c) Debentures issued in Canada: Principal	92,776 77	
Interest	20,174 07	
		1,038,209 71

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	\$6,197 00	
26. (b) Commission or brokerage	1,282 20	
28. (d) Stationery, postage, printing and advertising	1,221 77	
29. (e) Insurance and bond premiums	102 93	
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates ...	610 34	
32. (h) Registration fees and fying fees	724 50	
33. (i) Other management expenditure: Votes of share- holders to President and Vice-President	600 00	
		10,738 74

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

E.—Other Expenditure, viz.:

34. (a) Improvement to office premises	\$496 46	
35. (b) Patriotic Fund and Red Cross subscriptions	2,500 00	
36. (c) Dominion War Tax	684 46	
		\$3,680 92

F.—Balance.

37. (b) Cash in bank	81,652 70	
Totals		\$1,618,939 66

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, \$84,583.00; issued else, where, none.
2. Amount of other existing obligations which will mature in 1916, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, ———.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, 3.56%; on debentures, 4.67%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915: (a) On mortgages of realty; (b) On other securities:
 - (i) Owned beneficially by the Corporation: (a) 6.02%; (b) 5.75%.
 - (ii) Not owned beneficially: (a) ; (b) .
6. Of the mortgages owned beneficially by the Corporation \$1,818,406.00 is on realty situate in Ontario and is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation is on realty situate in Ontario, and is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, No. 1; amount, \$480.00.
 - (ii) Not so owned, No. ; amount, .
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$3,887,500.00.
 - (ii) Not so owned, .
11. How often are the securities held by the Corporation valued? No regular valuation.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: J. A. Davidson, \$5,000; Peter Bradshaw, \$3,000; W. P. Bradshaw, \$2,000.

(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
- 13.—Date when the accounts of the Corporation were last audited. January 7th, 1916.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):

For 1915: Geo. Hamilton and Wm. Irwin, Stratford.

For 1916: Not appointed.
15. What were the dividend days of the Corporation in 1915 and what rate or rates of dividend were paid on those days respectively? January 2nd, 1915; July 2nd, 1915. Dividend paid each date at the rate of 8% per annum.
16. What is the date appointed for the Annual Meeting? January 27th, 1916. Date of last Annual Meeting? January 28th, 1915.
17. Special General Meetings held in 1915: None held.

COLONIAL INVESTMENT AND LOAN COMPANY.

Head Office, Toronto.

Incorporated under special Act of Canada, 63-4 V., c. 95.

ANNUAL STATEMENT

Of the condition and affairs of the Colonial Investment and Loan Company, of Toronto, Ont., at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is No. 15 Richmond Street West, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

A. J. Jackson, President, Toronto;	Feb. 24th, 1915; Feb. 24th, 1916.
J. H. Mitchell, Vice-President, Toronto, Ont.;	" "
Henry O'Hara, Vice-President, Toronto, Ont.;	" "
A. C. McMaster, Director, Toronto, Ont.;	" "
W. R. White, K.C., Director, Pembroke, Ont.;	" "
A. J. Jackson, Manager, Toronto, Ont.;	Feb. 28th, 1915; Feb. 28th, 1916.
J. H. Mitchell, Secretary, Toronto, Ont.;	" "

A.—Permanent capital stock: Total amount authorized, \$5,000,000; permanent preference, \$4,900,000; ordinary permanent, \$100,000; total amount subscribed, permanent preference, \$2,455,010.00; ordinary permanent, \$100,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Last call made: Permanent preferred, May 12th, 1902; gross amount, \$113,570.09; amount paid thereon, \$91,427.79. Ordinary permanent, December 13th, 1910; rate per cent., ten per cent.; gross amount, \$10,000.00; amount paid thereon, \$10,000.00.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		\$	\$ c.	\$ c.	\$ c.
1. Fully called permanent preference.....	245,501	10	2,455,010 00	2,432,867 70	22,142 30
2. 20 per cent. called, ordinary permanent	10,000	10	100,000 00	20,000 00	None
Total	255,501	.....	2,555,010 00	2,452,867 70	22,142 30

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr.	Capital and Liabilities.
<hr/>	
A.—Permanent Capital Stock or Shares.	
1. (a) Permanent preference stock capital fully called: Total called, \$2,455,010; total paid thereon.....	\$2,432,867 70
2. (b) Ordinary joint stock capital 20 per cent. called: Total called, \$20,000; total paid thereon	20,000 00
4. (d) Dividends declared in respect of (1) and (2), but not yet paid:	
Permanent preference stock....	\$60,816 13
Ordinary permanent stock	500 00
	<hr/> 61,316 13
5. (e) Unappropriated profits in respect of (1) and (2) (profit and loss)	53,966 00
6. (f) Reserve fund in respect of (1) and (2)	300,000 00
Real Estate Reserve Fund	50,000 00
Unclaimed dividends and balances	5,331 97
	<hr/> \$2,923,481 80
Liabilities to the Public.	
29. Debentures issued in Canada	\$121,200 00
30. Interest due or accrued on (29)	2,631 23
31. Debentures issued elsewhere than in Canada, sterling....	598,050 00
32. Interest due or accrued on (31).....	3,785 87
41. Other liabilities to the public:	
42. (a) Sundry accounts	2,895 48
43. (b) Mortgages assumed with accrued interest	604 08
	<hr/> 729,166 66
Total liabilities	<hr/> \$3,652,648 46

Cr.	Assets.
<hr/>	
I.—Assets of which the Corporation is the Beneficial Owner.	
A.—Immovable Property Owned Beneficially by Corporation.	
5. (b) Freehold land (including buildings)	\$357,368 67
B.—Debts secured by Mortgages of Land.	
9. (a) *Debts (other than item 10) secured by mortgages of land: Loans	\$3,022,786 20
Less repayments	961,545 85
	<hr/> \$2,061,240 35
10. (b) Debts secured by mortgaged lands held for sale	13,018 44
Interest current for month of December, 1915..	1,515 02
11. (c) Interest due or accrued on item 9 and not included therein :	90,101 69
12. (d) Of the debts mentioned in item 13 the sum of is due by directors or officers of the Corporation (not extended), \$14,750.00.	
Insurance premiums, taxes, loan expense	56,289 27
	<hr/> 2,222,164 77

*Mortgages to the value of \$125.00 for each \$100.00 of the aggregate value of outstanding debentures of the Company are deposited with The Imperial Trusts Company of Canada as trustees as security for the debenture holders.

Cr.	Assets.	
C.—Debts not above enumerated, for which the Corporation holds security as follows:		
13. (a) Mortgages and agreements for sale purchased, net cost with accrued charges	\$86,863 59	
20. (h) †Debts secured only by permanent stock or shares of the Corporation	176,824 19	
22. (j) Stocks owned by the Company	246,353 25	
23. (k) Debentures owned by Company	264,721 86	
24. (l) Call loans	66,559 90	
26. (n) Interest due or accrued on items 22 and 23 not included therein	13,343 28	
		\$854,666 07
E.—Cash.		
32. (b) In banks and trust company		215,914 39
F.—Assets not hereinbefore mentioned.		
41. (e) Office furniture	\$1,757 30	
42. (f) Sundry accounts	777 26	
		2,534 56
Total assets		\$3,652,648 46
Note.—Assets reported in 1914 but written off in 1915 (not extended), \$33,116.65.		

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for its Own Use.				
A.—Balance at 31st December, 1914.				
1. Balance on hand and in bank.	(Col. 1.)	(Col. 2.)	(Col. 3.)	Total (Col. 4.)
.....	.....	\$221,384 53	.....	\$221,384 53
B.—Sums received Wholly or Partly on Capital Stock				
4. (a) Calls on permanent preference stock .....	.....	.....	\$1,064 36	1,064 36
C.—Receipts on account of Investments, Loans or Debts.				
(a) On mortgages of realty:				
Repayment of Principal of debentures owned by Company				
.....	.....	7,942 32	.....	.....
10. (i) Principal, loans repaid, including transfers to real estate .....	.....	\$544,761 19	.....	.....
11. (ii) Interest, including December, 1915, accretions	198,320 13	.....	.....	.....

†Of the debts mentioned in item 20 the sum of \$28,800.00 is due by directors or officers of the Corporation.

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1915.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Total Col. 4.)
(b) On other securities:				
Debenture loans		\$239 17		
Share loans		52,318 09		
13. (i) Call loans		96,368 25		
(ii) Agreements for sale and mortgages purchased, including transfer to real estate		16,013 60		
Sale of stocks	\$5,951 33	33,579 87		
14. Principal, new loaning plans		85,952 64		
15. Repayment in arrears		14,759 69		
Accrued interest		113,699 07		
D.—Receipts from Real Estate Owned Beneficially by Cor- poration.				
16. (a) Sales (not included in any of the foregoing items)		13,382 39		
17. (b) Rents	10,262 67			
Profits in properties sold	5,971 28			
E.—Miscellaneous.				
19. (b) Discharge of mortgage fees	525 15			
20. (c) Special val. fees	8 00			
21. (d) Transfer fees, etc.	65 75			
22. (e) Interest on arrears	5,058 87			
23. (f) Interest on sundry bank deposits	4,238 52			
Sterling Exchange	1,574 95			
F.—Borrowed Money				
27. (c) Borrowed on debentures, sterling		130,353 66		
28. (d) Borrowed on debentures, currency		47,250 00		
G.—Received from other sources, viz.:				
30. (a) Sundry accounts		1,895 48		235,799 63
(b) Sundry profits	3,822 98			1,158,515 42
Totals	\$235,799 63	\$1,158,515 42	\$1,064 36	\$1,616,763 94

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

A.—Sums Loaned or Invested on Capital Account

	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty		\$79,207 05	
(b) Loaned or invested in other securities:			
2. (i) Share loans		33,625 00	
3. (ii) Call loans		59,080 00	
4. (iii) Agreements for sale and mortgages purchased		5,606 24	
5. (iv) Mortgages assumed		12,695 42	
6. (c) Real estate purchased, loans transferred		206,321 97	
7. (d) Debentures purchased		210,853 72	

B.—Expended on Stock Account.

8. Dividends on permanent preference stock.	\$121,599 36
Dividends on ordinary permanent stock ...	1,000 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

20. (c) Debentures issued in Canada: (Principal and interest)	10,501 34	142,100 00
21. (d) Debentures issued elsewhere: Principal, interest	28,761 72	176,757 36

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees—directors, auditors, office assistants, etc. ..	29,461 07
26. (b) Commission on collections	1,150 21
27. (c) Agents' commission on debentures and loans	1,881 05
28. (d) Stationery, postage, printing and advertising	2,686 11
29. (e) Law costs	105 14
30. (f) Office rent	3,486 60
31. (g) Travelling expenses	910 90
32. (h) Registration fees (Ontario)	200 00
33. (i) Other management expenditure:	
Head office and agency charges	792 40
Stamp duty, etc.	119 20

E.—Other Expenditures, etc.

34. (a) Transfer fees, debenture holders ...	825 02	
35. (b) Registrar and transfer fees	400 00	
36. (c) Expenditure real estate	18,533 26	
Special audit fees	172 10	
Local Government tax	6,376 74	
Sundry losses	180 63	
Accrued interest portion of repayment		230,863 63
Loan expense, taxes and insurance premiums		7,607 94
Sundry accounts		1,983 37
Pension Fund		5,000 00

F.—Balance.

37. (b) Cash on hand and in banks		215,914 39	\$229,142 85 1,387,621 09
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Totals	\$229,142 85	\$1,387,621 09	\$1,616,763 94
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MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, \$48,000.00; issued elsewhere, \$163,738.72.
2. Amount of other existing obligations which will mature in 1916. \$600.00 assumed mortgages.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916. \$15,265.95, agreements for sale and mortgages purchased.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, none; on debentures, $4\frac{1}{2}\%$ and 5% ; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915: (a) On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation: (a) 8.310% loans; (b) stocks, 6.598% ; debentures, 7.860% .
 - (ii) Not owned beneficially: (a) 8.310% loans; (b) stocks, 5.369% .
6. Of the mortgages owned beneficially by the Corporation, \$46,926.16 is on realty situate in Ontario, and \$1,004,696.38 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$135,250.00 is on realty situate in Ontario, and \$874,367.81 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, \$145,756.00.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, No., 2; amount, \$739.50.
 - (ii) Not so owned: No., none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation, \$8,620,175.11.
11. How often are the securities held by the Corporation valued? As occasion may require.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? Secretary, \$10,000.00; General Manager, \$10,000.00; Cashier, \$10,000.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? December 31st, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):
For 1915: G. T. Clarkson, F.C.A., Toronto; Jas. Hardy, F.C.A., Toronto.
15. What were the dividend days of the Corporation in 1915 and what rate or rates of dividend were paid on those days respectively? January 2nd, 1915, $2\frac{1}{2}\%$; July 2nd, 1915, $2\frac{1}{2}\%$.
16. What is the date appointed for the Annual Meeting? February 24th, 1916. Date of last Annual Meeting? February 24th, 1915.
17. Special General Meetings held in 1915: Dates, none.

THE LAMBTON LOAN AND INVESTMENT COMPANY.

Head Office, Sarnia, Ontario.

CONSTATING INSTRUMENTS.

Incorporated under the Building Societies Act, 9 Vict., c. 90 (Province of Canada) by declaration filed on 27th March, 1847, with the Clerk of the Peace for the Western District. The original corporate name was "The Port Sarnia Building Society." The Society was reorganized as "The Lambton Permanent Building and Investment Society" under the said Act and other Acts all of which became consolidated as chapter 53 of the Consolidated Statutes of Upper Canada, by declaration filed 19th June, 1855, with the Clerk of the Peace for the County of Lambton. This latter corporate name was changed by Order-in-Council, 4th June, 1880 to The Lambton Loan and Investment Company.

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O., 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of The Lambton Loan and Investment Company, of Sarnia, Ontario, at the 31st of December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The Head Office of the Corporation is at No. 191 Front Street, in the City of Sarnia, in the Province of Ontario.

The Board is constituted of eight directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

Norman S. Gurd, President, Sarnia;	1st January, 1916; 1st January, 1918.
David Milne, Vice-President, Sarnia;	" "
W. J. Hanna, Director, Sarnia;	" "
John Webster, Director, Florence;	" "
F. F. Pardee, Director, Sarnia;	1st January, 1915; 1st January, 1917.
Robert Mackenzie, Director, Sarnia;	" "
Thomas Boulton, Director, Mooretown;	" "
John Scott, Director, Wallaceburg;	" "
J. H. Kittermaster, Manager, Sarnia;	

A. Permanent capital stock: Total amount authorized, \$1,000,000; total amount subscribed, \$789,750, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Buildings Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1915.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares	—		
1. Fully called stock.	15,795	\$ 50	\$ 789,750	\$ 789,750	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares

1. (a) Ordinary joint stock fully called; total called, \$789,750.00; total paid thereon	\$789,750 00	
4. (d) Dividends declared in respect of (1)	31,590 00	
6. (f) Reserve fund in respect of (1)	665,000 00	
7. (g) Contingent fund in respect of (1)	18,569 11	
		\$1,504,909 11

Liabilities to the Public.

27. Deposits (right reserved to require 30 days' notice of any withdrawal)	\$968,957 86	
28. Interest on deposits due, or accrued or capitalized	32,969 44	
29. Debentures issued in Canada	491,356 23	
30. Interest due and accrued	10,009 85	
		1,503,293 38
Total liabilities		\$3,008,202 49

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property owned Beneficially by Corporation.

1. (a) Office premises situate as follows:	
2. (i) At Town of Sarnia; held in freehold	\$20,000 00

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$2,681,268 00	
10. (b) Debts secured by mortgaged land held for sale	24,956 36	
		2,706,224 36

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by municipal bonds or debentures ..	\$116,295 96	
20. (h) Debts secured only by permanent stock or shares of the Corporation	53,436 25	
		169,732 21

E.—Cash.

31. (a) On hand	\$18,390 96	
32. (b) In bank	93,854 96	
		112,245 92
Total assets		\$3,008,202 49

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for Its Own Use.

A.—Balance for 31st December, 1914.

1. Cash:

2.	(i) On hand	\$11,461 97
3.	(ii) In bank	82,141 66

 \$93,603 63

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10.	(i) Principal	\$335,364 88
11.	(ii) Interest	145,637 95

(b) On other securities:

12.	(i) Principal	24,915 37
13.	(ii) Interest or dividends	8,740 27

 514,658 47

F.—Borrowed Money.

26.	(b) Borrowed by taking deposits	\$1,056,240 91
27.	(c) Borrowed on debentures	224,874 67

 1,281,115 58

G.—Receipts from other sources:

30.	(a) General interest	3,287 15
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 Total \$1,892,664 83

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1.	(a) Loaned on mortgages of realty	\$337,686 73
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(b) Loaned or invested in other securities:—

3.	(ii) Municipal debentures	25,016 36
5.	(iv) Shareholders' stock	14,190 00
7.	(d) Incumbrances on realty paid off	2,761 60

 \$379,654 69

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	63,180 00
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C.—Borrowed money (other than foregoing) or interest thereon paid.

19.	(b) Deposits:	
	Principal	\$1,056,346 31
	Interest	307 42

20. (c) Debentures issued in Canada:

	Principal	222,581 91
	Interest	20,914 76

 1,300,150 40

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

D.—Management Expenses (other than foregoing).		
25. (a) Salaries, wages and fees	\$8,615 08	
26. (b) Commission	656 50	
28. (d) Stationery, postage, printing and advertising	576 69	
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	1,540 12	
31. (g) Travelling expenses	116 70	
32. (h) Registration fees	182 00	
33. (i) Other management expenditure	24,589 96	
		\$36,277 05
E.—Other Expenditure, viz.:		
34. (a) General interest		129 68
35. (b) Tax on income		1,027 09
F.—Balance.		
37. (a) Cash on hand and in bank		112,245 92
Total		\$1,892,664 83

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, \$176,899.91; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916: None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916: Estimated \$350,000.00.
4. Average rate of interest per annum paid by the Corporation during 1915: (a) On deposits, 3.30%; on debentures, 4.40%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915: (a) On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation: (a) 5.52%; (b) 5.15%.
 - (ii) Not owned beneficially: (a) none; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$2,640,333.50 is on realty situate in Ontario, and \$65,890.86 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, all owned beneficially.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, No., 3; amount, \$9,970.38.
 - (ii) Not so owned, No., none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$4,059,336.54.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, \$10,000; Accountant, \$5,000; Cashier, \$5,000.
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? Daily audit.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):

For 1915: A. F. Wade, Alex. Saunders.

For 1916: A. F. Wade, Alex. Saunders.
15. What were the dividend days of the Corporation in 1915 and what rate or rates of dividend were paid on those days respectively? January 1st, July 1st, 4% respectively.
16. What is the date appointed for the Annual Meeting? 4th Wednesday in January. Date of last Annual Meeting? January 26th.
17. Special General Meetings held in 1915: Dates, none.

THE SOUTHERN LOAN AND SAVINGS COMPANY.

Head Office, St. Thomas, Ontario.

This Company was, under the provisions of The Loan Corporations Act, formed by the amalgamation of The Southern Loan and Savings Company, The South-Western Farmers' and Mechanics' Savings and Loan Society and The Star Loan Company.

The agreement for the amalgamation of these Companies under the name of The Southern Loan and Savings Company was duly executed by the said several Corporations on the twenty-third day of September, A.D. 1903, and duly ratified by the shareholders of the said respective Corporations on the seventeenth day of November, A.D. 1903, and was assented to by the Lieutenant-Governor of the Province of Ontario by Order-in-Council, dated twenty-fifth day of November, A.D. 1903.

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of the Southern Loan and Savings Company, of St. Thomas, Ont., as at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of said Province.

The head office of the Corporation is at No. 390 Talbot Street, in the City of St. Thomas, in the Province of Ontario.

The Board is constituted of seven directors, holding office for the term of one year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

Wm. Mickleborough, President, St. Thomas;	23rd February, 1915;	6th March, 1916.
Geo. K. Crocker, Vice-President, St. Thomas;	"	"
Robert Kains, M.D., Director, St. Thomas;	"	"
James A. Bell, Director, St. Thomas;	"	"
E. A. Miller, Director, Aylmer;	"	"
C. W. Marlatt, M.D., Director, St. Thomas;	"	"
W. L. Wickett, B.A., Director, St. Thomas;	"	"
J. W. Stewart, Secretary, Manager, St. Thomas.		

A. Permanent capital stock: Total amount authorized, \$908,950; total amount subscribed, \$908,950, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1915.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called stock	18,179	\$ 50	\$ 908,950	\$ c. 908,950 00	\$

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr.	Capital and Liabilities.
<hr/>	
A.—Permanent Capital Stock or Shares.	
1. (a) Ordinary joint stock capital called; total called, \$908,950; total paid thereon	\$908,950 00
4. (d) Dividends declared in respect of (1), but not yet paid.....	27,210 33
5. (e) Unappropriated profits in respect of (1)	9,134 25
6. (f) Reserve fund in respect of (1)	200,000 00
Liabilities to the Public.	
27. Deposits (including unclaimed deposits), right reserved to require 30 days' notice of any withdrawal	453,328 56
29. Debentures issued in Canada	644,150 00
30. Interest due and accrued on (29)	14,452 87
Total liabilities	\$2,257,226 01
<hr/>	
Cr.	Assets.
<hr/>	
I.—Assets of which the Corporation is the Beneficial Owner.	
A.—Immovable Property Owned Beneficially by Corporation.	
1. (a) Office premises at St. Thomas, Ontario, held in freehold	\$24,000 00
B.—Debts secured by Mortgages of Land.	
9. (a) Debts (other than item 10) secured by mortgages of land.....	2,162,272 41
C.—Debts, not above enumerated, for which the Corporation holds securities, as follows.	
14. (b) Debts secured by municipal bonds or debentures.....	25,083 62
16. (d) Debts secured by loan corporations' debentures	4,010 15
17. (e) Debts secured by Dominion Government stock or bonds.....	3,016 00
18. (f) Debts secured by stock or bonds of any of the Provinces of Canada	10,075 20
19. (g) Debts secured by stocks or bonds of other Governments	943 63
E.—Cash.	
33. Cash on hand and in banks	27,825 00
Total assets	\$2,257,226 01

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for Its Own Use.	
A.—Balances from 31st December, 1914.	
1. Cash:	
2. (i) On hand	\$1,343 31
3. (ii) In bank	2,044 53
	<hr/>
	\$3,387 84
B.—Sums Received Wholly or Partly on Capital Stock.	
4. (a) Calls on joint stock permanent capital	898 02

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1915.

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:		
10.	(i) Principal	\$278,188 92
11.	(ii) Interest	118,004 79
(b) On other securities:		
12.	(i) Principal debenture loans	4,234 35
13.	(ii) Interest or dividends	706 56

E.—Miscellaneous.

19. (b)	Premiums or bonus on loans	280 62
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F.—Borrowed Money.

26. (b)	Borrowed by taking deposits	686,232 43
27. (c)	Borrowed on debentures	256,150 00

G.—Receipts from other sources, viz.:

30. (a)	Rents, office building	2,565 87
(b)	Bank interest	889 05

Totals	\$1,351,538 45
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CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. (a)	Loaned on mortgages of realty	\$227,861 64
(b) Loaned or invested in other securities, viz.:		
	(i) Debentures and bonds	42,422 34

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	54,306 00
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C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a)	Bank account (principal and interest)	197 77
19. (b)	Deposits: Principal, \$663,761.10; interest, \$293.67	664,054 77
20. (c)	Debentures issued in Canada: Principal, \$287,750; interest, \$31,124.51	318,874 51

D.—Management Expenses (other than foregoing):

25. (a)	Salaries, wages and fees	8,783 75
26. (b)	Commission or brokerage	1,535 22
28. (d)	Stationery, postage, printing and advertising	836 48
30. (f)	Fuel, rent, taxes (other than 7 and 32)	2,607 44
31. (g)	Travelling expenses	341 15
32. (h)	Registration fees	150 00
33. (i)	Other management expenditure	9 25

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

E.—Other Expenditures, viz.:

34. (a) Maintenance of Company's building	\$1,733 13
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F.—Balance.

37. (a) Cash on hand and in banks	27,825 00
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Total	\$1,351,538 45
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MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, \$112,200; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916: Approximately, \$500,000.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, 3.44%; on debentures, 4.72%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 6.24%; (b) 4.75%.
 - (ii) Not owned beneficially: (a) None; (b) None.
6. Of the mortgages owned beneficially by the Corporation, \$2,162,272.41 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially: No., 11; Amount, \$34,556.21.
 - (ii) Not so owned: No., none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$3,952,540.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Continually under revision.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, \$8,000; Accountant, \$5,000; Teller, \$5,000; Book-keeper, \$2,000; Inspector, \$1,000.
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? 31st December, 1915.
14. Names and addresses of the auditors respectively for 1915, and for 1916 (if appointed):

For 1915: Richard Graham, E. H. Caughell, St. Thomas.

For 1916: —————
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively: 2nd January, 2nd July, 3% (6% yearly).
16. What is the date appointed for the Annual Meeting? 6th March, 1916. Date of last Annual Meeting? 23rd February, 1915.
17. Special General Meetings held in 1915: Dates, none.

THE ONTARIO LOAN AND DEBENTURE COMPANY.*

Head Office, London, Ontario.

CONSTATING INSTRUMENTS.

Incorporated under Building Societies Act, Con. Statutes of Upper Canada, c. 53, by declaration filed in the office of the Clerk of the Peace for the County of Middlesex, 26th September, 1870. The original corporate name was The Ontario Savings and Investment Society.

By Order-in-Council of Ontario, dated 4th October, 1879, and also by Order-in-Council of Canada dated 29th October, 1879, the corporate name was changed to The Ontario Loan and Debenture Company.

The lending and borrowing powers are governed by 52 Vict. (1889), c. 94 (D.); 57-58 Vict. (1894), c. 116 (D.), and by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of The Ontario Loan and Debenture Company, of London, Ontario, at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 139 Dundas Street, in the City of London, in the Province of Ontario.

The Board is constituted of eight directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

John McClary, President, London;	10th February, 1915; 9th February, 1916.
A. M. Smart, First Vice-Pres., London;	" "
Thos. H. Smallman, Director, London;	" "
Lieut.-Col. Wm. M. Gartshore, Director, London;	" "
John M. Dillon, Director, London;	" "
Chas. R. Somerville, Director, London;	" "
Moses Masuret, Director, London;	" "
Thomas P. McCormick, Director, London;	" "
Alfred M. Smart, Manager and Secretary-Treasurer, London;	1st August, 1906.

A. Permanent capital stock: Total amount authorized, \$5,000,000; total amount subscribed, \$2,550,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1915.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
		\$	\$	\$ c.	\$ c.
1. Fully called stock	31,000	50	1,550,000	1,550,000 00	.....
2. Partly "	20,000	50	1,000,000	200,000 00	800,000 00
Total	51,000	.....	2,550,000	1,750,000 00	800,000 00

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

*The Agricultural Savings and Loan Company of London was amalgamated with this company by Order-in-Council dated 10th November, 1911.

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$1,550,000; total paid thereon	\$1,550,000 00	
2. (b) Ordinary joint stock capital, 20 per cent. called; total called, \$200,000.00; total paid thereon	200,000 00	
4. (d) Dividends declared in respect of (1) and (2), but not yet paid	39,375 00	
5. (e) Unappropriated profits in respect of (1) and (2) ..	50,012 11	
6. (f) Reserve fund in respect of (1) and (2)	1,750,000 00	
		\$3,589,387 11

Liabilities to the Public.

27. Deposits (including unclaimed deposits): Right reserved to require 30 to 60 days' notice of any with- drawal*	\$1,071,284 44	
28. Interest on deposits capitalized during the year	\$36,133.61	
29. Debentures issued and payable in Canada	1,292,246 34	
30. Interest due and accrued on (29)	18,918 73	
31. Debentures issued in Canada but payable elsewhere	2,055,218 38	
32. Interest due and accrued on (31)	19,922 92	
		4,457,590 81
Total liabilities		\$8,046,977 92

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:—		
2. (i) At London, Ont, held in freehold	\$69,000 00	
5. (b) Freehold land (including buildings), other than foregoing	16,156 55	
		\$85,156 55

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land less amount retained to pay prior mort- gages, \$5,674.75	6,872,920 73	
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C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by municipal bonds or debentures...	\$479,086 28	
15. (c) Debts secured by Public School debentures	52,278 33	
16. (d) Debts secured by Loan Corporations' debentures...	2,885 96	
17. (e) Debts secured by Dominion Government stock or bonds	48,449 37	
18. (f) Debts secured by stock or bonds of any of the Pro- vinces of Canada	43,227 41	
20. (h) Debts secured only by permanent stock or shares of the Corporation	477 56	
22. (j) Debts secured by Bank stock	19,107 26	
		645,512 17

*On amounts of \$1,000 and under, 30 days' notice; over \$1,000, 60 days' notice.

Assets.—Continued.

E.—Cash.

32. (b) In banks in London, England	\$5,436 13	
In banks in Canada	434,952 34	
		\$440,388 47
F.—Assets not hereinbefore mentioned.		
37. (a) Stocks (owned)		3,000 00
Total assets		\$8,046,977 92

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1914.

3. (ii) Cash in bank	\$264,679 18
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C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:—

10. (i) Principal	\$796,262 57
11. (ii) Interest	467,854 14

(b) On other securities:—

12. (i) Principal	253,357 76
13. (ii) Interest or dividends	27,380 73
	1,544,855 20

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents	3,961 04
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F.—Borrowed Money.

26. (b) Borrowed by taking deposits	1,747,672 08
27. (c) Borrowed on debentures	766,813 81
	2,514,485 89

G.—Receipts from other sources, viz.:

30. (a) Interest on bank accounts, etc.	13,336 78
Total	\$4,341,318 09

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty, less amount retained to pay prior mortgages	\$444,595 04
(b) Loaned on or invested in other securities, viz.:	
2. (i) Government bonds	91,610 89
3. (ii) Invested in municipal and school debentures	447,546 97
4. (iii) Bank stock	19,753 33
5. (iv) This Company's debentures	400 00
	\$1,003,906 23

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	\$157,500 00
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C.—Borrowed Money (other than foregoing) or interest.

19. (b) Deposits: Principal, \$1,716,436.01; interest, \$513.68..	\$1,716,949 69
20. (c) Debentures issued and payable in Canada: Principal, \$347,353.72; interest, \$56,151.11	403,504 83
21. (d) Debentures issued in Canada and payable elsewhere: Principal, \$458,707.63; interest, \$92,195.20	550,902 83
	<hr/> \$2,671,357 35

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	\$26,727 95
26. (b) Commission or brokerage	21,613 23
28. (d) Stationery, postage, printing, advertising, etc.	5,027 72
30. (f) Taxes (other than in 7 and 32) and rates	7,188 27
31. (g) Travelling expenses	1,140 10
32. (h) Registration fee	250 00
	<hr/> 61,947 27

E.—Other Expenditures.

34. (a) Contribution to British Red Cross	\$1,000 00
35. (b) Dominion Government Special War Revenue Tax ..	5,218 77
	<hr/> 6,218 77

F.—Balance.

37. (b) Cash in banks	440,388 47
Total	<hr/> \$4,341,318 09

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued and payable in Canada, \$608,414.84; issued in Canada and payable elsewhere, \$390,713.74.
2. Amount of other existing obligations which will mature in 1916: None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916: \$1,225,251.00.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, 3.4020%; on debentures, 4.3515%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915: (a) On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation: (a) 6.9489%; (b) 5.7785%.
 - (ii) Not owned beneficially: (a) None; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$4,132,516.98 is on realty situate in Ontario, and \$2,740,403.75 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, \$20,915.68.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially: Number, 19; amount, \$36,196.81.
 - (ii) Not so owned: Number, none; amount, none.

10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$16,213,542.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, \$5,000; Accountant, \$5,000; Teller, \$5,000; Inspectors, \$4,000; other officers and clerks, \$16,000; total, \$35,000.
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited. 25th January, 1916.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):

For 1915: F. G. Jewell, C.A., and J. F. Kern, both of London, Ont.
For 1916: F. G. Jewell, C.A., and J. F. Kern, both of London, Ont.
15. What were the dividend days of the Corporation in 1915 and what rate or rates of dividend were paid on those days respectively? 2nd January, 1st April, 2nd July, 1st October; rate, 9% per annum.
16. What is the date appointed for the Annual Meeting? 2nd Wednesday in each February. Date of last Annual Meeting? 10th February, 1916.
17. Special General Meetings held in 1915: None.

THE VICTORIA LOAN AND SAVINGS COMPANY.

Head Office, Lindsay, Ontario.

Incorporated under the Building Societies Act, 1887, c. 169, as amended by 56 V. c. 31 (O.), by declaration filed with the Clerk of the Peace for the County of Victoria, on the 4th September, 1897.

The operations of the Company were for a time by law restricted to the County of Victoria (56 V. c. 31), continued by R.S.O. 1897, c. 205, s. 8 (4); but the Company having fulfilled the statutory requirements, was by Letters Patent of Ontario, bearing date 11th November, 1898, relieved from the above restriction of its operations.

The lending and borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the conditions and affairs of the Victoria Loan and Savings Company, of Lindsay, Ontario, at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 71 Kent Street, in the Town of Lindsay, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

W. Flavelle, President, Lindsay:	February 2nd, 1915; February 5th, 1916.
R. J. McLaughlin, K.C., Vice-President, Toronto:	" "
W. H. Clarke, M.D., Vice-President, Lindsay:	" "
W. H. Stevens, B.A., Director, Lindsay:	" "
I. B. Begg, Director, Lindsay:	" "
H. J. Lytle, Director, Lindsay:	" "
F. C. Taylor, Director, Lindsay:	" "
C. E. Weeks, Manager, Lindsay, Ont.	

A permanent capital stock; total amount authorized, \$500,000; total amount subscribed, \$400,000, as more particularly set out in Schedule A hereto.

Amount paid in, \$400,000.00.

SCHEDULE A.

Class I.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting 31st December, 1915			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	—		
1. Fully called stock	4,000	\$ 100	\$ 400,000	\$ c. 400,000 00	\$

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, —————; total paid thereon.....	\$400,000 00	
4. (d) Dividends declared in respect of (1) but not yet paid	9,000 00	
5. (e) Unappropriated profits in respect of (1).....	3,837 41	
6. (f) Reserve fund in respect of (1)	160,000 00	
		<u>\$572,837 41</u>

Liabilities to the Public.

27. Deposits (including accrued interest), right reserved to require 30 days' notice on any withdrawal	\$402,234 77	
29. Debentures issued in Canada	404,971 95	
30. Interest due and accrued on (29)	13,378 02	
31. Debentures issued elsewhere than in Canada	22,727 24	
32. Interest due and accrued on (31)	146 70	
38. Due on bills payable, including interest due and accrued	20,000 00	
39. Due on loans in process of completion or to pay assumed mortgages	7,592 71	
40. Unclaimed dividend	71 75	
41. Other liabilities to public, viz.:		
42. (a) Owing to agents	59 00	
		<u>871,182 14</u>
Total liabilities		<u>\$1,444,019 55</u>

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:		
3. (ii) At Lindsay, held in freehold		\$7,000 00

B.—Debts secured by Mortgages of Land.

9. Debts (other than item 10) secured by mortgages of land	\$1,033,604 70	
11. (c) Interest due or accrued on item (9) and not included therein	56,201 65	
		<u>1,089,806 35</u>

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by municipal bonds or debentures....	\$96,332 48	
15. (c) Debts secured by Public School debentures	55,491 03	
Debts secured by Dominion Government stock (or bonds)	24,375 00	
22. (j) Debts secured by 1st mortgage bonds	26,509 91	
23. (k) Debts secured by Telephone Bonds (municipal)	53,747 44	
26. (n) Interest due and accrued on items 14 to 22, and not included therein	10,335 21	
		<u>266,791 07</u>

BALANCE SHEET.—Continued.

E.—Cash.

31. (a) On hand	\$8,834 26	
32. (b) In banks	62,917 87	
		\$71,752 13

F.—Assets not hereinbefore mentioned.

38. (b) Bank stock and accrued interest	8,670 00	
Total assets		\$1,444,019 55

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1914.

Col. 1.) (Col. 3.) (Total Col. 4.)

(a) Cash (not already shown under (1):		
2. (i) On hand and in banks	\$34,510 53	\$34,510 53

C.—Receipts on account of Investments, Loans
or Debts.

(a) On mortgages of realty:		
10. (i) Principal	\$94,645 29	
11. (ii) Interest	75,008 79	
(b) On other securities:		
12. (i) Principal	34,036 55	
13. (ii) Interest or dividends	12,358 42	
		216,049 05

E.—Miscellaneous.

18. (a) Commission, brokerage	\$100 00	
19. (b) Premiums or bonuses on loans	1,456 91	
		1,556 91

F.—Borrowed Money.

25. (a) Bank or other advances, discounts or overdrafts	\$20,000 00	
26. (b) Borrowed by taking deposits	623,705 92	
27. (c) Borrowed on debentures	144,416 69	
		788,122 61

G.—Receipts from other sources.

20. (a) Sundry accounts	\$1,152 48	
(b) Agents	183 87	
(c) Stock transfer account	\$58 00	
Rent	55 92	
	113 92	
		1,450 27
Total		\$1,041,689 37

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty	\$143,193 26	
(b) Loaned or invested in other securities	170,898 50	
Real estate purchased (Repairs)	50 80	
		<u>\$314,142 56</u>

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	27,991 15
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C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account (principal and interest):		
19. (b) Deposits: Principal	\$516,034 63	
Interest	14,028 91	
20. (c) Debentures issued in Canada: Principal	63,261 81	
Interest	16,413 90	
		<u>609,739 25</u>
21. (d) Debentures issued elsewhere: Principal	4,136 63	

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	\$8,912 13	
26. (b) Commission or brokerage	434 87	
27. (c) Advances to agents	59 00	
28. (d) Stationery, postage, printing and advertising	846 74	
30. (f) Fuel, rent, taxes, and rates	1,868 44	
31. (g) Travelling expenses	181 99	
33. (i) Other management expenditure, Patriotic contribution	250 00	
		<u>12,553 17</u>

E.—Other Expenditure.

34. (a) Sundry accounts	\$1,171 36	
35. (b) Agents' fees	274 87	
		<u>1,446 23</u>

F.—Balance.

37. (b) Cash on hand and in banks	71,680 38
Totals	<u>\$1,041,689 37</u>

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of Debentures maturing in 1916: Issued in Canada, \$36,750.00; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916, \$20,000.00. Balance Dominion War Loan.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, \$361,773.49.
4. Average rate of interest per annum paid by the Corporation during 1915 ; On deposits, 4%; on debentures, 4.85%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty; (b) On other securities:
 - (i) Owned beneficially by the Corporation: (a) 7.52%; (b) 7.10%.
 - (ii) Not owned beneficially: (a) none; (b) none.

6. Of the mortgages owned beneficially by the Corporation, \$323,535.56 is on realty situate in Ontario, and \$694,596.94 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially: No., 5; amount, \$12,100.00.
 - (ii) Not so owned, No., none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$2,909,500.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? When placed, renewed, or when in arrear.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively. Manager, \$5,000.00; Assistant Manager, \$5,000.00; Accountant, \$4,000.00; Teller, \$4,000.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? January, 1916.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):
For 1915: R. Williamson, C.A., and G. A. Peters.
For 1916: R. Williamson & Co., Toronto.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively? Jan. 2, 1915; April 1, 1915; July 1, 1915; Oct. 1, 1915. Rate, seven per cent. and half of one per cent. bonus.
16. What is the date appointed for the Annual Meeting? 1st Saturday in February.
Date of last Annual Meeting? February 5th, 1916.
17. Special General Meetings held in 1915: Dates, none.

THE TORONTO MORTGAGE COMPANY.

Head Office, Toronto Street, Toronto.

This Company was, under the provisions of the Loan Corporations Act, formed by the amalgamation of the Building and Loan Association with the Union Loan and Savings Company.

The agreement for the amalgamation of these Companies under the new Corporate name of The Toronto Mortgage Company was executed by both Companies on the 27th September, 1899; was ratified by the shareholders of the respective Companies on the 15th November, 1899, and was assented to by the Lieutenant-Governor of the Province of Ontario by Order-in-Council dated 15th December, 1909.

ANNUAL STATEMENT

Of the condition and affairs of The Toronto Mortgage Company, of Toronto, at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 13 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1915, were as follows, together with their respective terms of office:

Hon. Sir Wm. Mortimer Clark, President;	Feb. 10th, 1915;	Feb. 9th, 1916.
Wellington Francis, K.C., Vice-President, Toronto;	"	"
Casimir S. Gzowski, Director, Toronto;	"	"
Thomas Gilmour, Director, Toronto;	"	"
Herbert Langlois, Director, Toronto;	"	"
Geo. Martin Rae, Director, Toronto;	"	"
Henry B. Yates, M.D., Director, Montreal;	"	"
Walter Gillespie, Managing-Secretary, Toronto.		

A. Permanent capital stock: Total amount authorized, \$1,445,860; total amount subscribed, \$724,550, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class I.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1915.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called stock	14,491	\$ 50	\$ 724,550	\$ 724,550	\$

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$724,550.00; total paid thereon	\$724,550 00	
4. (d) Dividends declared in respect of (1), but not yet paid	14,491 00	
5. (e) Unappropriated profits in respect of (1)	38 25	
6. (f) Reserve fund in respect of (1)	530,000 00	
7. (g) Contingent fund in respect of (1)	27,834 71	
		\$1,296,913 96

Liabilities to the Public.

27. Deposits (including unclaimed deposits), right reserved to require 30 days' notice of any withdrawal....	\$128,358 23	
29. Debentures issued in Canada	312,484 31	
30. Interest due and accrued on (29)	4,695 00	
31. Debentures issued elsewhere than in Canada	1,631,646 73	
32. Interest due and accrued on (31)	12,038 62	
		2,089,222 89
Total liabilities		\$3,386,136 85

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by the Corporation.

1. (a) Office premises situate as follows:	
2. (i) At 13 and 15 Toronto Street, Toronto, held in freehold..	\$45,000 00

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	2,447,156 35
12. (d) Of the debts mentioned in item 9, the sum of \$5,000.00 is due by directors or officers of the Corporation.	

C.—Debts not above enumerated, for which the Corporation
holds Securities as follows:

22. (j) Call loans on bank stocks	173,820 00
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E.—Cash.

31. (a) On hand	\$1,137 20	
32. (b) In banks in Canada	135,916 88	
In banks in England	37,982 35	
		175,036 43

F.—Assets not hereinbefore mentioned.

37. (a) Bonds and stocks owned by the Company	545,124 07
Total assets	\$3,386,136 85

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1914.

Total Col. 4.

Cash (not already shown under (1)):

2.	(i) On hand	\$769 55
3.	(ii) In banks	144,205 86

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10.	(i) Principal	257,321 75
11.	(ii) Interest	202,733 95

(b) On other securities:

12.	(i) Principal	97,370 75
13.	(ii) Interest or dividends	35,263 16

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17.	(b) Rent, net, from Company's office building	4,419 63
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E.—Miscellaneous.

	Profit on exchange	3,037 13
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F.—Borrowed Money.

26.	(b) Borrowed by taking deposits	98,462 29
27.	(c) Borrowed on debentures	306,350 71

	Totals	\$1,149,934 78
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CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

1.	(a) Loaned on mortgages of realty	\$87,205 44
	(b) Loaned on other securities:	
2.	(i) Call loans on bank stocks	135,648 77

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	57,964 00
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C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19.	(b) Deposits (including interest)	108,994 65
20.	(c) Debentures issued in Canada:	
	Principal	\$25,086 67
	Interest	13,736 30
		38,822 97
21.	(d) Debentures issued elsewhere:	
	Principal	\$297,287 06
	Interest	71,280 97
		368,568 03

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).	
25. (a) Salaries, wages and fees	18,163 68
26. (b) Commission or brokerage	3,372 21
28. (d) Stationery, postage, printing and advertising	1,393 79
30. (f) Fuel, rent, taxes (other than in 7 and 32), and Red Cross subscription and Government	4,451 79
32. (h) Registration fees	200 00
E.—Other Expenditure, viz.:	
34. (a) Municipal debentures purchased	150,113 02
F.—Balance.	
37. (a) Cash on hand and in various banks	175,036 43
Total	\$1,149,934 78

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

- Amount of debentures maturing in 1916: Issued in Canada, \$92,700.00; Issued elsewhere, \$358,381.33.
- Amount of other existing obligations which will mature in 1916: Exclusive of deposits, none.
- Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, \$693,867.
- Average rate of interest per annum paid by the Corporation during 1915: On deposits, 3.507%; on debentures, 4.412%; on debenture stock, none.
- Average rate of interest per annum received by the Corporation during 1915:
 - On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 6.26%; (b) 5.83%.
 - (ii) Not owned beneficially: (a) None; (b) None.
- Of the mortgages owned beneficially by the Corporation, \$2,447,156.35 is on realty situate in Ontario, and none is on realty situate elsewhere.
- Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
- Loans written off or transferred to real estate account during 1915, viz.:
 - Funds or securities owned beneficially, \$4,353.42.
 - Not so owned, none.
- Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - Owned beneficially: No., none; Amount, none.
 - Not so owned: No., none; Amount, none.
- Aggregate market value of land mortgaged to the Corporation:
 - Mortgages owned beneficially, \$5,900,000.00.
 - Not so owned, none.
- How often are the securities held by the Corporation valued? Mortgages, yearly; property as occasion requires.
- (a) Specify the officers of the Corporation who are under bond and for what sum respectively: All, in sums of \$1,000.00 to \$5,000.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
- Date when the accounts of the Corporation were last audited? 31st December, 1915.
- Names and addresses of the auditors respectively for 1915, and for 1916 (if appointed):
For 1915: E. R. C. Clarkson, F.C.A., and Jas. Hardy, F.C.A.
For 1916: E. R. C. Clarkson, F.C.A., and Jas. Hardy, F.C.A.
- What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively: 8% quarterly—1st January, April, July, October.
- What is the date appointed for the Annual Meeting? 9th February, 1916. Date of last Annual Meeting? 10th February, 1915.
- Special General Meetings held in 1915: Dates, none.

THE STANDARD RELIANCE MORTGAGE CORPORATION.

Head Office, Toronto, Ontario.

CONSTATING INSTRUMENTS.

Incorporated under the Building Societies Act (Consol. Stat. U. C., chap. 53), by declaration filed with the Clerk of the Peace for the County of Wellington, on 14th February, 1873 (Decl. Book II., 133). The original corporate name was "The Orangeville Building and Loan Association," which name was by Order-in-Council of Ontario, dated 19th May, 1898, changed to The Standard Loan Company. By the same Order-in-Council the head office was changed from Orangeville to Toronto.

By Order-in-Council, dated 21st April, 1913, The Standard Loan Company was amalgamated with The Reliance Loan and Savings Company of Ontario, and by the same Order-in-Council, the name was changed to The Standard Reliance Mortgage Corporation.

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

By Order-in-Council, dated the 4th day of December, 1914, the purchase of the Sun and Hastings Savings and Loan Company of Ontario by the Standard Reliance Mortgage Corporation was approved by the Lieutenant-Governor.

ANNUAL STATEMENT

Of the conditions of affairs of the Standard Reliance Mortgage Corporation at 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 84 King Street East, in the City of Toronto.

The Board is constituted of nineteen directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

Sir MacKenzie Bowell, K.C.M.G., Honorary-President, Belleville, Ont.;		
Nathan H. Stevens, President, Chatham, Ont.;	March 1st, 1915;	March 6th, 1916.
Wilfrid S. Dinnick, Vice-President, Toronto, Ont.:	"	"
John Firstbrook, Vice-President, Toronto, Ont.:	"	"
E. F. B. Johnston, K.C., Director, Toronto, Ont.:	"	"
Earl of Clarendon, Director, London, Eng.;	"	"
E. Jessop, M.D., Director, St. Catharines, Ont.:	"	"
J. A. McEvoy, Director, Toronto, Ont.:	"	"
David Ratz, Director, New Hamburg, Ont.:	"	"
James Gunn, Director, Toronto, Ont.:	"	"
David Kemp, Director, Toronto, Ont.:	"	"
E. C. McNally, Director, Niagara Falls, Ont.:	"	"
W. L. Horton, Director, Goderich, Ont.:	"	"
Rev. G. I. Taylor, M.A., Director, Toronto, Ont.:	"	"
R. H. Greene, Director, Toronto, Ont.:	"	"
Rev. Amos Campbell, Director, Belleville, Ont.;	"	"
J. T. Gilmour, M.D., Director, Guelph, Ont.;	"	"
W. J. Fawcett, Director, Toronto, Ont.;	"	"
Herbert Waddington, Managing Director, Toronto, Ont.:	"	"
Chas. R. Hill, Assistant General Manager, Toronto,		
Ont.:	"	"
Charles Bauckham, Secretary-Treasurer, Toronto, Ont.:	"	"

A.—Permanent capital stock: Total amount authorized, \$5,000,000; total amount subscribed, \$2,643,340.00, more particularly described in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1915.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called stock.....	50,145-4/5	\$ 50	\$ 2,507,290	\$ 2,507,290 00	\$ c.
2. Partly called stock (35% called).....	1,453	50	72,650	21,651 72	38,244 80
3. Partly called stock (no uniform call).....	1,268	50	63,400	27,172 18	36,227 82
4. Paid in advance of calls				12,753 48	
Totals	52,866-4/5		2,643,340	2,568,867 38	74,472 62

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital, fully called; total called, \$2,507,290; total paid thereon	\$2,507,290 00
2. (b) Ordinary joint stock capital, 35% called; total called, \$72,650 paid thereon	21,651 72
3. (c) Ordinary joint stock capital: No uniform call made; total called, \$63,400; total paid thereon	27,172 18
(cc) Joint stock capital paid in advance of calls.....	12,753 48
4. (d) Dividends declared in respect of (1), (2) and (3), but not yet paid	93,512 90
5. (e) Unappropriated profits in respect of (1), (2) or (3)	13,726 18
6. (f) Reserve fund in respect of (1), (2) and (3)	615,000 00
7. (g) Contingent Fund in respect of (1), (2) or (3)	75,000 00
	<u>\$3,366,106 46</u>

Liabilities to the Public

27. Deposits, right reserved to require 30 days' notice of any withdrawal (including unclaimed deposits)	\$605,698 53
29. Debentures issued in Canada	2,547,938 85
30. Interest due and accrued on (29)	38,013 41
31. Debentures issued elsewhere than in Canada	131,691 93
32. Interest due and accrued on (31)	1,181 11
40. Other liabilities to the public:	
41. (a) Mortgages payable	39,052 49
43. (b) Accounts payable	2,899 00
	<u>3,366,475 32</u>
Total liabilities	\$6,732,581 78

Cr.

Assets.

I.—Assets of which the Corporation is a Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:		
2. (i) At Chatham, held in freehold	\$10,000 00	
3. (ii) At Toronto, held in freehold	281,695 21	
4. (iii) At New Hamburg, held in freehold	5,466 69	
5. (b) Freehold land (including buildings), other than foregoing	195,477 12	
		\$492,639 02

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$5,478,724 20	
11. (c) Interest due and accrued on item 9 and not included therein	22,938 98	
		5,501,663 18

C.—Debts not above enumerated for which the Corporation holds securities as follows:

16. (d) Debts secured by Loan Corporations debentures ...	\$12,874 42	
20. (h) Debts secured only by permanent stock or shares of the Corporation	42,785 19	
22. (j) Debts secured by stocks	606 94	
		56,266 55

D.—Unsecured Debts.

27. (a) Sundry assets	\$13,471 93	
28. (b) Due from agents	4,045 22	
29. (c) Rents accrued	2,050 83	
		19,567 98

E.—Cash.

31. (a) Cash on hand	\$22,314 77	
32. (b) Cash in banks	116,088 13	
		138,402 90

F.—Assets not hereinbefore mentioned.

37. (a) Office furniture	\$5,600 00	
38. (b) Stocks and bonds	512,742 15	
39. (c) Automobiles	5,700 00	
		524,042 15
Total assets		\$6,732,581 78

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for its Own Use.

A.—Balance December 31st, 1914.

	(Col. 1.)	(Total Col. 4.)
1. Cash:		
2. (i) On hand		\$24,195 03
3. (ii) In bank		89,474 62

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1915.

B.—Sums received wholly or partly on Capital Stock.		
4. (a) Calls on joint stock permanent capital	(Col. 1.)	(Total Col. 4.) \$5,204 11
C.—Receipts on account of Investments, Loans or Debts.		
(a) On mortgages of Realty:		
10. (i) Principal		907,004 08
11. (ii) Interest	\$428,018 31	
(b) On other securities:		
12. (i) Principal		20,658 59
13. (ii) Interest or dividends	11,299 95	
(c) Unsecured Debts:		
14. (i) Principal		459 44
D.—Receipts from Real Estate Owned Beneficially by Corporation.		
16. (a) Sales	498 08	14,215 00
17. (b) Rents	20,200 53	
E.—Miscellaneous.		
18. (a) Commission, brokerage, etc.	3,133 33	
19. (b) Premiums or bonus on loans	1,333 17	
F.—Borrowed Money.		
25. (a) Bank or other advances, discounts or overdrafts....	413 80	
26. (b) Borrowed by taking deposits		1,405,736 57
27. (c) Borrowed on debentures		770,682 18
G.—Receipts from other sources, viz.:		
30. (a) On account of agents balances		2,256 56
Totals	\$464,897 17	\$3,239,886 18
Total		\$3,704,783 35

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.		
A.—Sums Loaned or Invested on Capital Account.		
1. (a) Loaned on mortgages of realty	(Col. 1.)	(Total Col. 4.) \$1,070,157 77
(b) Loaned on or invested in other securities:		
2. (i) Stocks and bonds		58,590 37
6. (c) Real estate purchased		41,155 54
7. (d) Incumbrances on realty paid off	2,797 20	16,500 00
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock	179,910 61	

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

C.—Borrowed Money (other than foregoing), interest paid thereon, viz.:

	(Col. 1.)	(Total Col. 4.)
19. (b) Deposits: Interest, principal	\$21,124 11	\$1,323,275 70
20. (c) Debentures issued in Canada: Interest, Principal ..	130,638 30	593,878 78
21. (d) Debentures issued elsewhere		9,878 96

D.—Management Expenses (other than foregoing):

25. (a) Salaries, wages and fees	50,568 40
26. (b) Commission or brokerage	11,499 24
28. (d) Stationery, postage, printing, advertising	10,680 59
29. (e) Law costs	1,954 62
30. (f) Fuel, rent, taxes (other than 7 and 32), and rates ..	4,708 43
31. (g) Travelling expenses	8,283 06
32. (h) Registration fees, expense of agencies	7,914 23
33. (i) Other management expenses	6,245 76

E.—Other Expenditures, viz.:

34. (a) Office furniture and automobiles	7,025 25
36. (c) Property expense	9,593 53

F.—Balance.

37. (a) Cash on hand and in banks	138,402 90
Totals	\$445,918 08 \$3,258,865 27
Total	\$3,704,783 35

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, \$515,660.27; issued elsewhere, \$42,340.01.
2. Amount of other existing obligations which will mature in 1916, \$12,903.48.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, \$913,973.23.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, 4%; on debentures, 5%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation: (a) 8%; (b) 10%.
 - (ii) Not owned beneficially: (a) none; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$4,286,932.75 is on realty situate in Ontario, and \$1,191,791.45 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, \$60,534.36.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, No., 133; amount, \$175,239.96.
 - (ii) Not so owned, No., none; amount, none.

10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$10,808,533.01.
11. How often are the securities held by the Corporation valued? Once a year.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? Managing Director, \$5,000.00; Assistant General Manager and Secretary-Treasurer, \$2,500.00 each.
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? Monthly during year.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):

For 1915: A. C. Neff, J. F. Lawson.
For 1916: A. C. Neff, J. F. Lawson.
15. What were the dividend days of the Corporation in 1915 and what rate or rates of dividend were paid on those days respectively? January 1st and July 1st, 7%.
16. What is the date appointed for the Annual Meeting? March 6th, 1916. Date of last Annual Meeting? March 1st, 1915.
17. Special General Meetings held in 1915: Dates, none.

THE SECURITY LOAN AND SAVINGS COMPANY, ST. CATHARINES.

Head Office, St. Catharines, Ont.

Incorporated under the Building Societies Act (Consol. Stat. U. C., c. 53), by declaration filed with the Clerk of the Peace for the County of Lincoln on the 12th March, 1870. The original corporate name was The Security Permanent Building and Savings Society.

The Corporate name was changed to The Security Loan and Savings Company, St. Catharines, in 1876 by 39 V., c. 64 (D); and also by Order-in-Council of Ontario, dated 18th August, 1876.

The lending and the borrowing powers of the Company are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of The Security Loan and Savings Company, St. Catharines, of St. Catharines, at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 26 James Street, in the City of St. Catharines, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

Henry J. Taylor, President, St. Catharines;	3rd February, 1915;	2nd February, 1916.
J. H. Ingersoll, K.C., Vice-Pres., St. Catharines;	"	"
M. Y. Keating, Director, St. Catharines;	"	"
Dr. W. H. Merritt, Director, St. Catharines;	"	"
Jabez Newman, Director, St. Catharines;	"	"
A. W. Moore, Director, St. Catharines;	"	"
E. F. Dwyer, Director and Secretary-Treasurer,	"	"
St. Catharines;	"	"

A.—*Permanent capital stock: Total amount authorized, \$500,000; total amount subscribed, \$500,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1915.			Total amount actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	Number of shares.	Per value of shares.	—		
1. Fully called stock...	5,000	\$ 100	\$ 500,000	\$ 500,000	\$ none

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

*By Order-in-Council dated 14th March, 1916, the authorized capital stock was increased to \$1,000,000.00.

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr.	Capital and Liabilities.
<hr/>	
Capital (Liabilities to Stockholders or Shareholders).	
A.—Permanent Capital Stock or Shares.	
1. (a) Ordinary joint stock capital fully called; total called, \$500,000.00; total paid thereon	\$500,000 00
4. (d) Dividends declared in respect of (1), but not yet paid	15,000 00
6. (f) Reserve fund in respect of (1)	103,000 00
7. (g) Contingent fund in respect of (1)	2,412 26
	<hr/>
	\$620,412 26
Liabilities to the Public.	
27. Deposits (including unclaimed deposits), right reserved to require 30 days' notice of any withdrawal....	\$310,101 83
28. Interest on deposits, due or accrued or capitalized.....	2,231 37
29. Debentures issued in Canada	131,529 07
30. Interest due or accrued on (29)	2,777 54
	<hr/>
	446,639 81
Total liabilities	<hr/>
	\$1,067,052 07
<hr/>	
Cr.	Assets.
<hr/>	
I.—Assets of which the Corporation is the Beneficial Owner.	
A.—Immovable Property Owned Beneficially by the Corporation.	
1. (a) Office premises situate as follows:	
2. (i) At 26 James Street, St. Catharines, held in feehold	\$19,000 00
B.—Debts secured by Mortgages of Land.	
9. (a) Debts (other than item 10) secured by mortgages of land	957,864 92
10. (b) Debts secured by mortgaged land held for sale....	2,444 42
C.—Debts not above enumerated, for which the Corporation holds securities as follows:	
14. (b) Debts secured by municipal bonds or debentures....	29,495 54
20. (h) Debts secured only by permanent stock or shares of the Corporation	8,754 86
23. (k) Debts secured by life insurance policies	10,551 32
E.—Cash.	
32. (b) In bank	38,685 01
F.—Assets not hereinbefore mentioned.	
37. (a) Furniture	256 00
	<hr/>
Total assets	\$1,067,052 07

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for Its Own Use.

A.—Balance from 31st December, 1914.

(Col. 1.)

3.	(ii) In bank	\$47,811 15
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B.—Sums Received Wholly or Partly on Capital Stock.

4.	(a) Calls on joint stock permanent capital (subscribed and paid)	3,425 00
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C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10.	(i) Principal	117,220 41
11.	(ii) Interest	61,464 61

(b) On other securities:

12.	(i) Principal	1,207 60
13.	(ii) Interest or dividends	1,584 79

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17.	(b) Rents	348 00
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F.—Borrowed Money.

26.	(b) Borrowed by taking deposits	708,258 21
27.	(c) Borrowed on debentures	35,948 01

G.—Receipts from other sources, viz.:

30.	(a) Interest, Imperial Bank of Canada	940 02
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Total	\$978,207 80
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CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

(Col. 1.)

1.	(a) Loaned on mortgages of realty, including item (7) ..	\$152,311 11
	(b) Loaned on or invested in other securities, viz.:	
	(i) Municipal debentures	9,017 63
4.	(iii) Permanent stock of this Company	4,480 00
7.	(e) Insurance or taxes advanced on property mortgaged to the Corporation, included in item 1 (a).	

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	24,523 54
----	---	-----------

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19. (b) Deposits: Principal, \$655,845.44; interest, \$8,374.77..	\$664,220 21
20. (c) Debentures issued in Canada: Principal, \$69,203.52; interest, \$7,070.68	76,274 20

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	5,139 00
28. (d) Stationery, postage, printing and advertising.....	503 31
30. (f) Fuel, rent, taxes (other than 7 and 33), and rates..	765 70
31. (g) Travelling expenses	24 35
32. (h) Registration fees, \$105.00; Provincial tax on capital, \$620.72	725 72
33. (i) Other management expenditure	97 04

E.—Other Expenditure, viz.:

34. (a) Dominion Government War Tax	430 46
35. (b) Grants Patriotic Fund, \$700.00; Red Cross Fund, \$200.00	900 00
36. (c) Standard Life Assurance premiums	110 52

F.—Balance.

39. (ii) Cash in bank	38,685 01
Totals	\$978,207 80

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

- Amount of debentures maturing in 1916: Issued in Canada, \$34,848.01; Issued elsewhere, none.
- Amount of other existing obligations which will mature in 1916, none.
- Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, \$231,360.00.
- Average rate of interest per annum paid by the Corporation during 1915: On deposits, 3.09%; on debentures, 4.49%; on debenture stock, none.
- Average rate of interest per annum received by the Corporation during 1915: (a) On mortgages of realty; (b) On other securities.
(i) Owned beneficially by the Corporation: (a) 6.80%; (b) 5.19%.
(ii) Not owned beneficially: (a) None; (b) None.
- Of the mortgages owned beneficially by the Corporation, \$957,864.92 is on realty situate in Ontario, and none is on realty situate elsewhere.
- Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
- Loans written off or transferred to real estate account during 1915, viz.:
(i) Funds or securities owned beneficially, none.
(ii) Not so owned, none.
- Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
(i) Owned beneficially: No., none; Amount, none.
(ii) Not so owned: No., none; Amount, none.

10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$2,351,365.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Where loans are made or renewed, or if in arrears.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively: Secretary-Treasurer, private bond and mortgage, \$10,000.00; Accountant-Teller, Guarantee Company bond, \$5,000.00; Assistant Teller, private bond, \$2,000.00.
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies?
As above.
13. Date when the accounts of the Corporation were last audited? January 21st, 1916.
14. Names and addresses of the auditors respectively for 1915, and for 1916 (if appointed):
For 1915: Robert Fowlie and J. Albert Pay.
For 1916: Robert Fowlie and J. Albert Pay.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively; January 2nd and July 2nd, 1915.
16. What is the date appointed for the Annual Meeting? 1st Wednesday in February.
Date of last Annual Meeting? 3rd February, 1915.
17. Special General Meetings held in 1915: None.

THE GREAT WEST PERMANENT LOAN COMPANY.

Head Office, Winnipeg, Manitoba.

CONSTATING INSTRUMENTS.

Incorporated on 19th May, 1909, by Special Act of the Parliament of Canada (9 Edward VII. chap. 89 D), which Act was, on the 16th March, 1910, validated and confirmed by a Special Act of the Legislature of Manitoba [File page 457]. For the lending and borrowing powers see the above cited Acts.

For Ontario, see The Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of The Great West Permanent Loan Company, of Winnipeg, Manitoba, at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 356 Main Street, in the City of Winnipeg, in the Province of Manitoba.

The Chief Agency for Ontario is situate at No. 20 King Street West, City of Toronto, Ontario.

The Chief Agent and Attorney for Ontario is A. C. Mitchell, and his address is 20 King Street W., Toronto, in the Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1915, were as follows, together with their respective terms of office:

W. T. Alexander, President, Winnipeg;	February 16, 1916; February 17, 1917.
E. S. Popham, Vice-Pres., Winnipeg;	" "
E. D. Martin, Vice-Pres., Winnipeg;	" "
Wm. Robinson, Director, Winnipeg;	" "
E. L. Taylor, Director, Winnipeg;	" "
S. D. Lazier, Director, Belleville;	" "
D. E. Sprague, Director, Winnipeg;	" "
F. H. Alexander, Director, Winnipeg;	" "
E. F. Hutchings, Director, Winnipeg;	" "
W. T. Alexander, Manager, Winnipeg;	
F. H. Alexander, Secretary, Winnipeg;	

A.—Permanent capital stock: Total amount authorized, \$5,000,000; total amount subscribed, \$2,426,750, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		\$	\$ c.	\$ c.	\$ c.
1. Fully called ..	24,040	100	2,404,000 00	2,404,000 00	.....
2. Partly called	227½	100	22,750 00	6,925 31	15,824 69
Totals.....	24,267½	.....	2,426,750 00	2,410,925 31	15,824 69

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, total paid thereon	\$2,404,000 00	
4. (d) Dividends declared in respect of (1), but not yet paid, "A" only	84,137 91	
6. (f) Reserve fund	685,902 02	
8. (h) Instalment permanent stock (payable by fixed periodical payments): Total subscribed, \$22,750.00, on which has been paid	6,925 31	
Accrued interest on (8)	659 87	
"A" Interest payable Jan. 1st, 1916	21 60	
26. Unclaimed dividends	1,553 71	
		\$3,183,200 42

Liabilities to the Public.

27. Deposits, right reserved to require 30 days' notice of any withdrawal, with accrued interest	\$1,103,858 18	
29. Debentures issued in Canada	627,243 79	
30. Interest due and accrued on (29)	9,503 30	
31. Debentures issued elsewhere than in Canada	711,798 72	
32. Interest due and accrued on (31)	5,665 69	
39. Due on loans in process of completion or to pay assumed mortgages	5,876 03	
41. Other liabilities to public:		
Accounts payable	369 73	
42. (a) Loan repayments	1,779,455 32	
		4,243,770 76
Total liabilities		\$7,426,971 18

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:		
3. (ii) At Winnipeg for H. O. site	\$623,525 93	
5. (b) Freehold land (including buildings), other than fore-going ..	123,806 27	
		\$747,332 20

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land ..	5,949,178 74
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C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (h) Debts secured only by permanent stock or shares of the Corporation ..	\$4,065 19
22. (j) Debts secured by trust company stocks	1,316 16
23. (k) Debts secured by collateral	23,850 08
	28,731 43

BALANCE SHEET.—Continued.

E.—Cash.

31. (a) On hand in head office and branches	\$77,298 25	
32. (b) In Banks in Canada	353,488 19	
In Banks in England	14,637 25	
		\$445,423 69

F.—Assets not hereinbefore mentioned.

37. (a) Bank and Trust Co. stock account and interest	\$155,662 44	
38. (b) Sundry accounts due Company	9,442 10	
39. (c) Commission and suspense expense account.....	41,017 46	
40. (d) Office furniture and fixtures	43,584 93	
41. (e) Charter and license account	6,452 92	
42. (f) Due by Company's agents	145 27	
		256,305 12
Total assets		\$7,426,971 18

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1914.

	(Col. 1.)	(Col. 4.)
2. (i) Cash on hand		\$74,032 87
(ii) In bank		107,203 30

B.—Sums Received Wholly or Partly on Capital Stock.

4. (a) Calls on permanent capital		10,714 96
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C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:		
10. (i) Principal		511,431 47
11. (ii) Interest	\$279,255 56	279,255 56
(b) On other securities:		
13. (i) Principal		62,113 30
(ii) Interest or dividends	5,012 94	5,012 94
(c) Unsecured debts:		
14. (i) Principal		2,631 16

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a) Sales		3,417 28
17. (b) Rents	12,105 64	12,105 64

E.—Miscellaneous.

18. (a) Commission, brokerage	169 60	169 60
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F.—Borrowed Money.

26. (b) Borrowed by taking deposits, including interest		3,217,292 76
27. (c) Borrowed on debentures		262,991 93

G.—Receipts from Other Sources.

30. (a) Unclaimed dividends		696 30
(b) Bank interest, etc.		728 93

Total		\$4,549,798 00
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CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums loaned or invested on Capital Account.

	(Col. 1.)	(Col. 4.)
1. Loaned on mortgages of realty		\$36,960 46
(b) Loaned or invested in other securities:		
2. (i) Loaned on company's stock		3,500 00
3. (ii) Invested in stocks		37,961 20
4. (iii) Completing head office building		12,609 09
5. (iv) Advanced on collateral security		21,262 99
6. (c) Real estate purchased		1,095 37
7. (d) Incumbrances on realty paid off		1,404 63
(e) Insurance or taxes, repairs, advanced on property mortgaged to the Corporation		84,847 39

B.—Expended on Stock Account.

8. Dividends on permanent stock	\$215,815 38	215,815 38
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C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account interest		298,902 40
19. (b) Deposits: Principal, \$2,931,833.33; interest, \$39,866.92	\$39,866 92	2,931,833 33
20. (c) Debentures issued in Canada: Principal, \$110,153.55		110,153 35
21. (d) Debentures issued elsewhere: Principal, \$68,425.33..		68,425 33
Interest on (20) and (21)	60,855 08	
		100,722 00

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	\$60,782 99	
26. (b) Commission or brokerage	222 50	
27. (c) Advances to agents	250 00	
28. (d) Stationery, postage, printing and advertising	14,407 87	
29. (e) Law costs	402 20	
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	20,863 59	
31. (g) Travelling expenses	3,742 81	
32. (h) Registration fees, Government and War Revenue Taxes	7,359 99	
33. (i) Other management expenditure	20,849 42	
		128,881 37

E.—Other Expenditure, viz.:

34. (a) Organization expenses		2,004 17
35. (b) Furniture and fixtures		35,017 82
36. (c) Insurance, taxes, etc., on real estate properties		9,403 32
Commission and expense suspense accounts		3,574 71

F.—Balance.

37. (a) Cash on hand and in banks		445,423 69
Total		\$4,549,798 00

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, \$125,011.93; issued elsewhere, \$109,938.00.
2. Amount of other existing obligations which will mature in 1916: Exclusive of deposit, none.
3. Amount of securities held by the Corporation which will mature and become payable in the Corporation in 1916: Exclusive of loans, none.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, 4%; on debentures, 4 7-8%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915: (a) On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation: (a) 9.5%; (b) 2%.
 - (ii) Not owned beneficially: (a) None; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$112,966.84 is on realty situate in Ontario, and \$4,056,756.58 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, \$74,946.03.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, No., 317; amount, \$467,706.90.
 - (ii) Not so owned, No., none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$13,000,000.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? When loans are made and later when Directors deem advisable.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively. Persons holding responsible positions in Company bonded from \$1,000.00 to \$10,000.00.
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? December 31st, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):

For 1915: Pender, Cooper, Slasor & Co., C.A.; and Riddell, Stead, Graham & Hutchison, C.A.

1916: Same as in 1915.
15. What were the dividend days of the Corporation in 1915 and what rate or rates of dividend were paid on those days respectively? July 1st, 1915, 9% per annum; January 1st, 1916, 7% per annum.
16. What is the date appointed for the Annual Meeting? February 16th, 1916. Date of last annual meeting? February 17th, 1915.
17. Special General Meetings held in 1915: None.

THE LONDON LOAN AND SAVINGS COMPANY OF CANADA.

Head Office, London, Ont.

Incorporated under the Building Societies Act (Consol. Stat. U.C., chap. 53), by declaration filed with the Clerk of the Peace for the County of Middlesex, 2nd May, 1877.

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of the London Loan and Savings Company of Canada, of London, Ontario, at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 220 Dundas Street, in the City of London, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

G. G. McCormick, President, London;	February 11, 1915; February 10, 1916.
Thomas Baker, 1st Vice-President, London;	" "
W. E. Robinson, 2nd Vice-President, London;	" "
Chas. R. Hunt, Director, London, Ont.;	" "
M. J. Kent, Managing Director, London;	1st May, 1877, at discretion of Directors.

A.—Permanent capital stock: Total amount authorized, \$1,000,000; total amount subscribed, \$1,000,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1915.			Total amount of actual payments thereon.	Total amount unpaid.
	No. of shares.	Par value.	—		
1. Fully called stock.....	17,657	\$ 50	\$ 882,850	\$ c. 882,850 00	\$ c.
3. Instalment stock..... (Payable by fixed periodical payments and still in process of payment.)	2,343	50	117,150	39 93	117,110 07
	20,000	.....	1,000,000	882,889 93	117,110 07

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$882,850; total paid thereon	\$882,850 00	
4. (d) Dividends and bonus declared in respect of (1)....	16,357 15	
5. (e) Unappropriated profits in respect of (1)	1,690 06	
6. (f) Reserve fund in respect of (1)	340,000 00	
8. (h) Instalment Permanent Stock (payable by fixed peri- odical payments): Total subscribed, \$117,150; on which has been paid	39 93	
12. (l) Bonus fund in respect of 1, 2, 3 and 8.....	15,200 00	
		\$1,256,137 14

Liabilities to the Public.

27. Deposits, right reserved to require 30 or more days' notice of any withdrawawal	\$512,523 00	
29. Debentures issued in Canada	481,676 22	
30. Interest due and accrued on (29)	11,729 09	
31. Debentures issued elsewhere than in Canada	749,033 53	
32. Interest due and accrued on (31)	6,842 41	
		1,761,804 25
Total liabilities		\$3,017,941 39

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:	
2. (i) At London, Ont., held in freehold	\$63,000 00

B.—Debts secured by Mortgages of Land.

9. (a) Debts secured by mortgages of land	\$2,271,929 00	
10. (b) Debts secured by mortgaged land held for sale.....	47,529 00	
		2,319,458 00
12. (d) Of the debts mentioned in item 9, the sum of \$33,027.00 is due by directors or officers of the Corporation (not extended).		

C.—Debts not above enumerated for which the Corporation holds securities, as follows:

14. (b) Debts secured by municipal bonds or debentures...	\$6,765 00	
16. (d) Debts secured by Loan Corporation debentures.....	555 00	
19. (g) Debts secured by stocks or bonds of other govern- ments	20,216 00	
20. (h) Debts secured only by permanent stock or shares of the Corporation	69,305 00	
22. (j) Debts secured by other stocks	2,318 00	
		99,159 00

D.—Unsecured Debts.

27. (a) Rents due and accrued	544 84
10 L.C.	

BALANCE SHEET.—Continued.

E.—Cash.

31. (a) On hand	\$12,885 19	
32. (b) In bank in Canada	115,119 17	
In bank in England	61,338 10	
In bank in United States	5,641 09	
		\$194,983 55

F.—Assets not hereinbefore mentioned.

37. (a) Loan companies' stocks owned	\$340,725 00	
38. (b) Stock transfer stamps and savings bank deposit...	71 00	
40. (d) Sundries (steel deposit boxes, office furniture, etc., not valued)		
		340,796 00
Total assets		\$3,017,941 39

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for Its Own Use.

A.—Balance from 31st December, 1914.

(b) Cash (not already shown under (1)):		
2. (i) On hand	\$10,329 01	
3. (ii) In banks	170,494 57	
		\$180,823 58

B.—Sums received wholly or partly on Capital Stock.

4. (a) Calls on joint stock capital	25,665 93
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C.—Receipts on account of Investments, Loans or Debts.

(a) Mortgages of realty:		
10. (i) Principal	\$292,984 75	
11. (ii) Interest	186,635 83	
		479,620 58

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents, \$7,352.47, included in No. 10.

F.—Borrowed Money.

26. (b) Borrowed by taking deposits	\$1,512,486 29	
27. (c) Borrowed on debentures	121,467 61	
		1,633,953 90

G.—Receipts from other sources, viz.:

30. (a) Sundry cash items	\$2,351 85	
(b) Safety deposit vault rents	252 30	
		2,604 15
Total		\$2,322,668 14

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	Col. 1.	
1. (a) Loaned on mortgages of realty, etc.	\$385,484	37
(b) Loaned or invested in other securities. Included in No. 1		
7. (d) Incumbrances on realty paid off (taxes on Com- pany's building)	1,936	43
		\$387,420 80

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	\$52,143	36
(a) Bonus paid on joint stock capital	11,874	19
		64,017 55

C.—Borrowed Money (other than foregoing) or interest thereon paid.

19. (b) Deposits: Principal, \$1,456,244.07; interest, \$13,- 311.14	\$1,469,555	21
20. (c) Debentures issued in Canada: Principal, \$103,408.27; interest, \$18,243.95	121,652	22
21. (d) Debentures issued elsewhere: Principal, \$20,683.36; interest, \$36,105.70	56,789	06
		1,647,996 49

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	\$16,481	19
26. (b) Commission or brokerage	1,936	02
28. (d) Stationery, postage, printing and advertising	1,090	78
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	5,903	15
31. (g) Travelling expenses	42	70
32. (h) Registration fees	180	00
33. (i) Other management expenditure	719	83
		26,353 67

E.—Other Expenditures, viz.:

34. (a) Insurance	\$503	46
35. (b) Janitor's fees, repairs, etc.	792	62
36. (c) Red Cross Fund contributions	600	00
		1,896 08

F.—Balance.

37. (b) Cash on hand and in banks	194,983	55
Total	\$2,322,668	14

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, \$168,795.56; Issued elsewhere, \$72,853.99.
2. Amount of other existing obligations which will mature in 1916: None, save deposits and rent.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916: Estimated at \$320,000, but none payable till 9 months after war is over, owing to Mortgages Relief Act.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, 3.348%; on debentures, 4.91%; on debenture stock, none.

5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) $7\frac{1}{2}\%$; (b) 6.75%.
 - (ii) Not owned beneficially: (a) None; (b) None.
6. Of the mortgages owned beneficially by the Corporation, \$2,319,458 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially: No., 5; Amount, \$64,510.
 - (ii) Not so owned: No., none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$4,842,013.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Lands when loans made, and mortgages yearly.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively: Manager, \$10,000; Teller, \$10,000; other officers, \$13,000; in all, \$33,000.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Partly private, principally guarantee companies.
13. Date when the accounts of the Corporation were last audited? 31st December, 1915.
14. Names and addresses of the auditors respectively for 1915, and for 1916 (if appointed):
For 1915: A. Screaton and S. Coyle.
For 1916: Not yet appointed.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively: January 2nd, April 1st, July 2nd, October 1st; $1\frac{1}{2}\%$ each quarter, at rate of 6% per annum, paid quarterly; and $1\frac{1}{4}\%$ bonus per annum, paid quarterly.
16. What is the date appointed for the Annual Meeting? 2nd Thursday in February.
Date of last Annual Meeting? February 11th, 1915.
17. Special General Meetings held in 1915: None.

THE MIDLAND LOAN AND SAVINGS COMPANY.

Head Office, Port Hope, Ontario.

CONSTATING INSTRUMENTS.

Incorporated under the Building Societies Act, Consol. Stat. U.C., Chap. 53, by declaration filed with the Clerk of the Peace for the United Counties of Northumberland and Durnam, 5th July, 1872. (Decl. Book, II., 127.)

The corporate name was, by Order-in-Council of Ontario, 21st June, 1876 (*Ibid*), changed to the Midland Loan and Savings Company.

A by-law altering the amount of the capital stock and par value of the share was, pursuant to the Loan Corporations Act, approved by Order-in-Council of Ontario, 3rd October, 1900.

The borrowing and lending powers are governed by the Loan and Trust Corporations Act. R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition of affairs of the Midland Loan and Savings Company, of Port Hope, Ont., at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Walton Street, in the Town of Port Hope, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office.

William Henwood, President, Welcome, Ont., 2nd August, 1912; February 1st, 1916.
 John Wickett, Vice-Pres., Port Hope, Ont., 2nd August, 1912, "
 Henry Mulligan, Director, Millbrook, Ont., 20th Nov., 1908, "
 Thomas Wickett, Director, Port Hope, Ont., 1st February, 1910, "
 Thomas Roberts, Director, Welcome, Ont., 1st February, 1910, "
 R. A. Mulholland, Director, Port Hope, Ont., 2nd August, 1912, "
 J. H. Helm, Manager, Port Hope, Ont., 1st January, 1905, "

A.—Permanent capital stock: Total amount authorized, unlimited; total amount subscribed, \$360,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class I.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.	Total amount issued and sub- sisting at 31st December, 1915.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation
	No. of shares.	Par value.	—		
1. Fully called.....	36,000	\$ 10	\$ 360,000	\$ 360,000 00	c.

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$360,000; total paid thereon	\$360,000 00	
4. (d) Dividends declared in respect of (1), but not yet paid	14,430 00	
5. (e) Unappropriated profits in respect of (1)	15,731 41	
6. (f) Reserve fund in respect of (1)	245,000 00	
		\$635,161 41

Liabilities to the Public.

27. Deposits (including Unclaimed Deposits): Right reserved to require 30 days' notice of any withdrawal ..	\$357,348 73	
28. Interest on deposits, due or accrued or capitalized	13,942 94	
29. Debentures issued in Canada	492,194 37	
30. Interest due and accrued on (29)	11,486 20	
		874,972 24
Total liabilities		\$1,510,133 65

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:	
2. (i) At Port Hope, held in freehold	\$5,000 00

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$1,171,700 56	
10. (b) Debts secured by mortgaged land held for sale	9,120 60	
11. (c) Interest due and accrued on items 9 and 10 and not included therein	34,582 70	
		1,215,403 86

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by Municipal Bonds or Debentures..	\$49,050 00	
20. (h) Debts secured only by permanent stock or shares of the Corporation	3,329 50	
22. (j) Bonds and Debentures of Ontario Municipalities owned by the Company and Government bonds..	133,511 67	
26. (n) Interest due or accrued on items 14 to 25 and not included therein	3,217 30	
		189,108 47

D.—Unsecured Debts.

27. (a) Rents due or accrued on Company's properties	90 65
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BALANCE SHEET.—Continued.

E.—Cash.

31. (a) On hand	\$1,920 99	
32. (b) In banks	98,609 68	
		\$100,530 67
Total assets		\$1,510,133 65

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1914.

1. (b) Cash not already shown under (1):		(Total Col. 4.)
2. (i) On hand	\$1,579 61	
3. (ii) In bank	96,430 37	
		\$98,009 98

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:		
10. (i) Principal	\$123,990 04	
11. (ii) Interest	76,269 83	
(b) On loans on shares of the Corporation:		
12. (i) Principal	3,590 50	
13. (ii) Interest	123 25	
(c) Call loans on Municipal Debentures:		
14. (i) Principal	10,831 72	
15. (ii) Interest	2,981 72	
(d) Bonds and debentures owned by the Corporation:		
15½. (i) Principal	9,498 47	
(ii) Interest	3,183 34	
		230,463 87

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents	152 00
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F.—Borrowed Money.

26. (b) Borrowed by taking deposits	\$332,793 13	
27. (c) Borrowed on debentures	93,058 41	
		425,851 54

G.—Receipts from Other Sources.

30. (a) Sundry receipts and inspection fees	\$1,036 76	
(b) Bank interest	2,997 71	
		\$4,034 47
Total		\$758,516 86

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty	\$86,615 10	
(b) Loaned or invested in other securities, viz.:		
2. (i) Call loans on municipal bonds	2,981 72	
3. (ii) Bonds owned by the Company	98,846 86	
5. (iv) Shares of the Corporation	4,665 00	
		\$193,108 68

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	\$28,892 00	
Sundries written off	20 20	
		28,912 20

C.—Borrowed Money (other than foregoing) or interest thereon, paid, viz.:

19. (b) Deposits:		
Principal	\$318,275 92	
Interest	103 29	
20. (c) Debentures issued in Canada:		
Principal	85,150 89	
Interest	21,212 62	
		424,742 72

D.—Management Expenses (other than foregoing):

25. (a) Salaries, wages and fees	\$7,526 10	
26. (b) Commission and brokerage	570 25	
28. (d) Stationery, postage, printing and advertising	529 88	
30. (f) Fuel, taxes (other than in 7 and 32), rates and light	90 59	
31. (g) Travelling expenses	387 54	
32. (h) Registration fees	105 00	
33. (i) Other management expenditure	175 58	
		9,384 94

E.—Other Expenditure, viz.:

34. (a) Ontario Government tax	\$450 00	
35. (b) Municipal tax	198 91	
36. (c) Dominion Government tax	943 74	
36½. Company's Office building	245 00	
		1,837 65

F.—Balance.

37. (a) Cash on hand and in bank	100,530 67	
Total		\$758,516 86

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, \$261,020.47; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, \$267,953.62.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, 3.84%; on debentures, 4.38%; on debenture stock, none.

5. Average rate of interest per annum received by the Corporation during 1915: (a) On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation: (a) 6.36%; (b) 5.65%.
 - (ii) Not owned beneficially: (a) None; (b) 6%.
6. Of the mortgages owned beneficially by the Corporation, \$1,171,700.56 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, \$9,140.83.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, No., 5; amount, \$13,000.55.
 - (ii) Not so owned, No., none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$3,000,000.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Once each year.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, 6,000.00; Assistant Manager, \$3,000.00; Teller and Accountant, \$3,000.00; Mortgage Clerk, \$1,000.00; Ledgerkeeper, \$1,000.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? December 24th, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):
For 1915: Henry White and Norman S. Choate.
For 1916: Not appointed until Annual Meeting.
15. What were the dividend days of the Corporation in 1915 and what rate or rates of dividend were paid on those days respectively? January 2nd, 1915, at 4%; July 2nd, 1915, at 4%.
16. What is the date appointed for the Annual Meeting? First Tuesday in February.
Date of last Annual Meeting? February 2nd, 1915.
17. Special General Meetings held in 1915: Dates, none.

THE OXFORD PERMANENT LOAN AND SAVINGS SOCIETY.

Head Office, Woodstock, Ontario.

CONSTATING INSTRUMENTS.

Incorporated under the Buildings Societies Act, Consol. Stat. U.C., chapter 53, by declaration filed with the Clerk of the Peace for the County of Oxford, on the 27th October, 1865. (Decl. Book I., 25.) The original corporate name was "The Oxford Permanent Building and Savings Society."

By Order-in-Council of Ontario, dated 23rd September, 1878, the corporate name was changed to the Oxford Permanent Loan and Savings Society.

A by-law altering the amount of the capital stock was, pursuant to the Loan Corporations Act, approved by Order-in-Council, 27th May, 1905.

The borrowing and the lending powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of the Oxford Permanent Loan and Savings Society, of Woodstock, at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 388 Dundas Street, in the City of Woodstock, in the Province of Ontario.

The Board is constituted of six directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

Dr. W. T. Parke, President, Woodstock;	February 26th, 1914; February 24th, 1916
Jas. S. Scarff, Vice-Pres., Woodstock;	" "
Lieut.-Col. John White, Director, Woodstock;	" "
James White, Director, Woodstock;	February 25th, 1915; February 22nd, 1917.
Henry J. Finkle, Director, Woodstock;	" "
Malcolm Douglas, Managing Director,	February 22nd, 1900; "

A.—Permanent capital stock: Total amount authorized, \$500,000; total amount subscribed, \$300,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.	Total amount issued and subsisting at 31st December, 1915.			Total amount of actual payments thereon	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	—		
1. Fully called stock.....	5,466	\$ 50	\$ 273,300	\$ 273,300	.....
2. Partly " " ".....	534	50	26,700	5,340	.....
3. Paid in advance of calls .....	.....	.....	.....	13,000	8,360
Totals.....	6,000	.....	300,000	291,640	8,360

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$273,300; total paid thereon	\$273,300 00	
2. (b) Ordinary joint stock capital, 20 per cent. called; total called, \$5,340; total paid thereon	5,340 00	
3. (cc) Joint stock capital paid in advance of calls.....	13,000 00	
4. (d) Dividends declared in respect of (1), (2) and (3), but not yet paid	10,297 02	
6. (f) Reserve fund in respect of (1), (2) and (3).....	127,800 00	
7. (g) Contingent fund in respect of (1), (2) and (3)....	1,000 00	
		\$430,737 02

Liabilities to the Public.

27. Deposits (including unclaimed deposits): Right reserved to require 30 days' notice of any withdrawal...	\$316,888 90	
29. Debentures issued in Canada	243,405 68	
30. Interest due and accrued on (29)	5,285 73	
40. Other liabilities to the public, viz.:		
41. (a) Sundry accounts and balances	357 16	
		565,937 47
Total liabilities		\$996,674 49

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:	
2. (i) At Woodstock, held in freehold	\$6,500 00

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land.....	771,099 09
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C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by municipal bonds or debentures...	\$62,186 34	
16. (d) Debts secured by Loan Corporation's debentures...	7,674 66	
17. (e) Debts secured by Dominion Government stock or bonds	552 70	
20. (h) Debts secured only by permanent stock or shares of the Corporation	20,154 85	
22. (j) Debts secured by stock of other corporations.....	1,120 50	
		91,689 05

D.—Unsecured Debts.

27. (a) Rents, office building	81 25
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BALANCE SHEET.—Continued.

E.—Cash.

31. (a) On hand	\$4,452 04	
32. (b) In banks	89,806 43	
		\$94,258 47

F.—Assets not hereinbefore mentioned.

37. (a) Permanent stock of other corporations	33,046 63	
Total assets		\$996,674 49

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for Its Own Use.

A.—Balance from 31st December, 1914.

(a) Cash (not already shown under (1)):

	Col. 1.	Total Col. 4.
2. (i) On hand	\$2,086 13	
3. (ii) In bank	81,143 79	
		\$83,229 92

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10. (i) Principal	\$98,072 89	
11. (ii) Interest	48,994 96	
(b) On other securities:		
12. (i) Principal	11,861 06	
13. (ii) Interest or dividends	5,841 33	
		164,770 24

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents	635 50
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E.—Miscellaneous.

18. (a) Commission, brokerage	181 42
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F.—Borrowed Money.

26. (b) Borrowed by taking deposits	\$366,812 44	
27. (c) Borrowed on debentures	89,133 01	
		455,945 45

G.—Receipts from Other Sources.

30. (a) Bank interest	\$2,277 38	
(b) Stock transfer fees	2 10	
		2,279 48
Total		\$707,042 01

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	Col. 1.	Total Col. 4.
1. (a) Loaned on mortgages of realty	\$74,440 87	
(b) Loaned on or invested in other securities, viz.:		
2. (i) On capital stock of this Corporation.....	250 00	
3. (ii) On debentures of this Corporation.....	7,205 68	
4. (iii) On Dominion and Municipal debentures...	46,120 34	
7. (e) Insurance or taxes advanced on property mortgaged to the Corporation	518 68	
		\$128,535 57

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	19,172 00
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C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account: Principal and interest	\$8 84	
19. (b) Deposits: Principal and interest	355,434 22	
20. (c) Debentures issued in Canada:		
Principal	92,007 56	
Interest	10,603 33	
		458,053 95

D.—Management Expenses (other than the foregoing).

25. (a) Salaries, wages and fees	\$4,993 50	
26. (b) Commission or brokerage	110 30	
28. (d) Stationery, postage, printing and advertising	365 50	
29. (e) Law costs	3 40	
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	1,315 19	
32. (h) Registration fees	80 00	
33. (i) Other management expenditure	152 03	
		7,019 92

E.—Other Expenditures, viz.:

34. (a) Transfer fees	2 10
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F.—Balance.

37. (a) Cash on hand and in bank	94,258 47
Total	\$707,042 01

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1915.

1. Amount of debentures maturing in 1916. Issued in Canada, \$89,443.37; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, \$143,957.20.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, 3.50%; on debentures, 4.152%; on debenture stock, none.

5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 5.894%; (b) 6.055%.
 - (ii) Not owned beneficially: (a) None; (b) None.
6. Of the mortgages owned beneficially by the Corporation, \$771,099.09 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially: No., 2; Amount, \$9,950.39.
 - (ii) Not so owned: No., none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$1,714,675.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Half-yearly by the manager, yearly by the directors.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively: Manager for \$10,000; Bookkeeper for \$2,000.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? By Guarantee Company.
13. Date when the accounts of the Corporation were last audited? As at 31st December, 1915.
14. Names and addresses of the auditors respectively for 1915, and for 1916 (if appointed):
For 1915: James Canfield and W. H. Van Ingen.
For 1916: Not yet appointed.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively: 2nd days of January and July; six per cent. per annum and bonus of one-half per cent.
16. What is the date appointed for the Annual Meeting? 4th Thursday in February.
Date of last Annual Meeting? February 25th, 1915.
17. Special General Meetings held in 1915: None.

THE LONDON AND CANADIAN LOAN AND AGENCY COMPANY.

Head Office, Toronto, Ontario.

CONSTATING INSTRUMENTS.

1863. The Company was incorporated in 1863 by Special Act of the Province of Canada, 27 V., c. 50, which has from time to time been amended by six special Acts of the Dominion of Canada, viz.:

- 1872. 35 V., c. 108 (D).
- 1873. 36 V., c. 107 (D).
- 1876. 39 V., c. 60 (D).
- 1879. 42 V., c. 75 (D).
- 1889. 52 V., c. 93 (D).
- 1891. 54-5 V., c. 114 (D).

For the lending powers of the Company see 27 V. (1863), c. 50 (Province of Canada), secs. 3 and 4; 35 V. (1872), c. 108 (D), sec. 5; also sec. 6 as amended by 36 V. (1873), c. 107 (D), sec. 8; 36 V. (1873), c. 107 (D), sec. 9, and 35 V. (1872), c. 108 (D), sec. 7 as amended by 36 V. (1873), c. 107 (D), s. 10. See Statutes of Canada, 1899, 62 V., c. 117.

For the borrowing powers of the Company see 27 V. (1863), c. 50, (Province of Canada), s. 5, as amended by 36 V. (1873), c. 107 (D), sec. 1; 35 V. (1872), c. 108 (D), s. 8, as amended by 39 V., c. 50 (D), sec. 1; 54-5 V. (1891), c. 114 (D), s. 2. (Issue of debenture stock.)

ANNUAL STATEMENT

Of the condition and affairs of The London and Canadian Loan and Agency Company (Ltd.), of Toronto, Ont., at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 51 Yonge Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation as at the 31st December, 1915, were as follows, together with their respective terms of office:

Thomas Long, President, Toronto;	10th February, 1915; 9th February, 1916.
Casimir S. Gzowski, Vice-President, Toronto;	" "
Colin M. Black, W.S., Director, Edinburgh, Scotland;	" "
A. H. Campbell, Director, Toronto;	" "
Charles C. Dalton, Director, Toronto;	" "
David B. Hanna, Director, Toronto;	" "
Goldwin Larrat Smith, Director, Toronto;	" "
Vernon B. Wadsworth, Manager, Toronto.	" "
William Wedd, Jr., Secretary, Toronto.	

A.—Permanent Capital Stock: Total amount authorized, \$2,000,000; total amount subscribed, \$1,250,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Private Acts.

Last call made: Date, 2nd January, 1914; rate per cent., 20 per cent.; gross amount, \$50,000; amount paid thereon, \$50,000.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
Fully called	25,000	\$ 50	\$ 1,250,000	\$ 1,250,000	Nil

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$1,250,000; total paid thereon	\$1,250,000 00
4. (d) Dividends declared in respect of (1)	25,000 00
5. (e) Unappropriated profits in respect of (1)	23,734 52
6. (f) Reserve fund in respect of (1)	725,000 00
	<hr/> \$2,023,734 52

Liabilities to the Public.

31. Debentures issued in Canada, payable elsewhere.....	\$2,545,583 00
32. Interest due or accrued on (31)	52,138 00
35. Debenture stock issued in Canada, payable elsewhere....	414,445 33
36. Interest due and accrued on (35)	2,089 00
40. Other liabilities to the public, viz.:	
42. (a) Sterling certificates, payable at fixed dates	81,040 71
43. (b) Interest due and accrued on 42 (a)	1,732 00
44. (c) Currency certificates: Payable at fixed dates.....	15,286 67
Sundry creditors	10,523 27
	<hr/> 3,122,837 98
Contingent liabilities (not extended), \$79,026.11.	
Total actual liabilities	<hr/> \$5,146,572 50

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. (b) Freehold lands (including buildings)	\$13,340 00
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BALANCE SHEET.—Continued.

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages on land	\$4,396,517 06	
10. (b) Debts secured by mortgaged land held for sale....	2,454 41	
(bb) Debts secured by land held by the Company as mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable	7,312 82	
11. (c) Interest due and accrued on items 9 and 10 and not included therein	207,483 19	
		\$4,613,767 48

C.—Debts not above enumerated for which the Corporation holds securities as follows:

22. (j) Municipal bonds or debentures owned by Company.	\$210,693 95	
23. (k) School debentures owned by Company	21,301 58	
24. (l) Dominion Government bonds owned by the Company	2,000 00	
25. (m) Debts secured by hypothecation of stocks, etc.....	14,034 90	
26. (n) Interest due or accrued on items 22 to 25 and not included therein	7,923 78	
		255,954 21

E.—Cash.

32. (b) In banks in Canada and England	263,510 81	
Total assets		\$5,146,572 50

Contingent assets (not extended), \$79,026.11.

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for Its Own Use.

A.—Balances from 31st December, 1914.

	Col. 1.	Total Col. 4.
2. (b) Cash (not already shown under (1)):		
3. (ii) In banks		\$170,972 02

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:		
10. (i) Principal		729,985 64
11. (ii) Interest	\$334,871 07	334,871 07
(b) On other securities:		
12. (i) Principal		17,361 38
13. (ii) Interest or dividends	6,718 60	6,718 60

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a) Sales		1,958 18
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F.—Borrowed Money.

27. (c) Borrowed on debentures or certificates at fixed dates.		658,241 63
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CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1915.

G.—Receipts from other sources.

30. (a) Profit on sterling exchange	\$6,284 55	
(b) Bank interest	1,765 41	
(c) Sundry creditors	2,346 56	
		<u>\$10,396 52</u>
Total		\$1,930,505 04

II.—Received as a Corporate Trustee, Representative,
Guardian or Agent in Trust.

A.—Balance from 31st December, 1914.

33. (ii) In bank	2,327 72
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B.—Received on Account of Investments, Loans or Debts.

34. (a) On mortgages: Principal, \$4,047.00; interest, \$6,021.52.....	10,068 52
Totals	<u>\$12,396 24</u>

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	Total Col. 4.
1. (a) Loaned on mortgages of realty	\$476,983 99
(b) Loaned or invested in other securities, viz.:	
2. (i) Municipal and other debentures purchased.....	52,234 33
3. (ii) Loans on stocks, bonds, etc.	25,996 22

B.—Expended on Stock Account.

8. Dividends paid on permanent stock (including amount reserved in 1914)	100,000 00
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C.—Borrowed Money (other than foregoing) or interest
thereon paid, viz.:

20. (c) Debentures, etc., issued and payable in Canada:	
Principal	\$3,100 00
21. (d) Debentures, etc., issued in Canada, payable elsewhere: Principal	820,500 05
Interest on debentures, debenture stock, etc.	139,937 95
	<u>963,538 00</u>

D.—Management Expenses (other than foregoing).

25. (a) Salaries, directors' fees, etc., Ontario, Manitoba and Saskatchewan	\$26,316 60
26. (b) Commission on debentures issued and renewed, and loans made and renewed, etc.	4,451 79

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

27. (c) Agency charges, British directors' fees, etc.....	\$1,810 84	
28. (d) Stationery, postage, printing, advertising, etc.....	3,004 44	
29. (e) Law costs	430 95	
30. (f) Fuel, rent, taxes (other than on 7 and 32), rates, etc.	3,466 64	
31. (g) Travelling expenses, inspection, etc.	399 64	
32. (h) Registration fees, Loan Corporations Act, Ontario..	255 00	
33. (i) Other management expenditure, auditors' fees.....	800 00	
		\$40,935 90

E.—Other Expenditures, viz.:

34. (a) Dominion, Provincial and Municipal taxes	\$5,010 79	
35. (b) Instalment paid on subscriptions to Patriotic, Red Cross and Hospital funds	1,100 00	
36. (c) Bonuses to staff (leaving for war, etc.).....	1,195 00	
		7,305 79

F.—Balance.

37. Cash in various banks in Canada	263,510 81	
Total		\$1,930,505 04

II.—Expended on Trust or Agency Account.

B.—Other Expenditures.

50. (a) Commission or remuneration paid for management of estate, trust or agency	\$815 17	
53. (d) Remitted or paid over to various estates	6,625 30	

C.—Balance.

54. (a) Cash on hand	4,955 77	
Total		\$12,396 24

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued and payable in Canada, \$15,286; Issued in Canada, payable elsewhere, \$880,268.00.
2. Amount of other existing obligations which will mature in 1916, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, \$717,847.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, no deposits taken; on debentures, 4 2-5%; on debenture stock, 4%.
5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) About 8%; (b) About 5%.
 - (ii) Not owned beneficially: (a) About 7½%; (b) —.
6. Of the mortgages owned beneficially by the Corporation, \$1,167,627 is on realty situate in Ontario, and \$3,251,997 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$1,111 is on realty situate in Ontario, and \$67,915 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, \$9,980.00.
 - (ii) Not so owned, —.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially: No., 24; Amount, \$24,415.
 - (ii) Not so owned: No., none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially: About \$9,000,000.
 - (ii) Not so owned: About \$200,000.
11. How often are the securities held by the Corporation valued? Yearly or oftener, as required.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively: All officers of the Company and Directors and Inspectors in the Northwest, \$61,000.
(b) Are the said bonds executed by private sureties or by Guarantee Companies?
13. Date when the accounts of the Corporation were last audited? Accounts audited monthly. Last full yearly audit, 31st December, 1915.
14. Names and addresses of the auditors respectively for 1915, and for 1916 (if appointed):
For 1915: Jas. George, F.C.A., Toronto; Rutherford Williamson, C.A.
For 1916: Not yet appointed.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1st April, 2nd July, 1st October; 2% on each occasion.
16. What is the date appointed for the Annual Meeting? 9th February, 1916. Date of last Annual Meeting? 10th February, 1915.
17. Special General Meetings held in 1915: None.

THE PEOPLE'S LOAN AND SAVINGS CORPORATION.

Head Office, London, Ont.

Incorporated under The Building Societies Act, R.S.O., 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Middlesex, on 22nd June, 1892. (Decl. Book I., 75.)

The lending and borrowing powers are governed by The Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of The People's Loan and Savings Corporation, at 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 428 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

W. F. Roome, M.D., President, London, Ont.;	Feb. 17th, 1915; Feb. 16th, 1916.
A. A. Campbell, Vice-President, London, Ont.;	" "
W. H. Moorehouse, M.D., Director, London, Ont.;	" "
Wm. Spittal, Director, London, Ont.;	" "
Malcolm McGugan, Director, Mt. Brydges, Ont.;	" "
Fred G. Rumball, Director, London;	" "
A. W. Peene, Director, Hamilton;	" "
A. A. Campbell, Managing Director, London, Ont.;	" "
Wm. Spittal, Secretary-Treasurer, London, Ont.	

A.—Capital stock: Total amount authorized, \$5,000,000; total amount subscribed permanent stock, \$500,000.00, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1915.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called.....	4,506	\$ 100	\$ 450,600	\$ c. 450,600 00	\$ c.
3. Instalment stock (payable by fixed periodical payments and still in process of payment)	494	100	49,400	13,020 96	36,379 04
Totals.....	5,000	.....	500,000	463,620 96	36,379 04

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called: Total called, \$500,000.00; total paid thereon	\$463,620 96	
6. (f) Reserve fund in respect of (1)	45,000 00	
7. (g) Contingent fund	1,192 99	
		\$509,813 95

Liabilities to the Public.

27. Deposits (right reserved to require 30 days' notice of any withdrawal)	\$192,223 52	
29. Debentures issued in Canada	93,622 62	
		285,846 14
Total liabilities		\$795,660 09

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:	
2. (i) London, held in freehold	\$34,000 00

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	715,940 41
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C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by Municipal bonds or debentures	15,042 61
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D.—Unsecured Debts and other Assets.

27. (a) Office furniture	\$1,700 00	
28. (b) Accrued rent	266 00	
29. (c) Auxilliary safes	208 00	
		2,174 00

E.—Cash.

32. (b) In bank in Canada	\$28,231 45	
35. In bank in London, England	271 62	
		28,503 07
Total assets		\$795,660 09

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for
Its Own Use.A.—Balance from 31st December,
1914.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	Total Col. 4.
3. (i) On hand				} \$33,272 68
(ii) In bank				

B.—Sums received wholly or
partly on Capital Stock.

4. (a) Calls on joint stock per- manent capital			\$11,748 53	
5. (b) Premiums on (4)			418 89	
				12,167 42

C.—Receipts on account of Invest-
ments, Loans or Debts.

(a) On mortgages of realty:—

10. (i) Principal			\$202,341 35	
11. (ii) Interest			49,369 92	

(b) On other securities:—

12. (i) Principal school bonds			600 00	
13. (ii) Interest or dividend stocks			450 00	

(c) Unsecured debts:—

14. Accrued rents			190 00	
				252,951 27

D.—Receipts from Real Estate
owned beneficially by
Corporation.

17. (b) Rent of head office building				2,262 00
--	--	--	--	----------

E.—Miscellaneous.

19. (b) Premiums or bonus on loans				3,003 47
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F.—Borrowed Money.

26. (b) Borrowed by taking de- posits	\$600,184 67			
27. (c) Borrowed on debentures...	35,311 90			
				535,496 57
Total				\$939,153 41

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.				
A.—Sums Loaned or Invested on Capital Account.				
	(Col. 1.)	(Col. 2.)	(Col. 3.)	Total Col. 4.
1. (a) Loaned on mortgages of realty . . . . .	.....	.....	\$242,491 22	
3. (ii) Accrued rent . . . . .	.....	.....	266 00	
4. (iii) Premier Trust Co....	.....	.....	875 25	
5. (iv) Municipal debentures. . . . .	.....	.....	12,591 71	
				256,224 18
B.—Expended on Stock Account.				
8. Dividends paid on permanent stock . . . . .	.....	.....	.....	27,549 08
C.—Borrowed Money.				
19. (b) Deposits:				
Principal	\$582,846 33			
Interest	6,849 25			
				589,695 58
20. (c) Debentures issued in Canada:				
Principal	\$18,816 25			
Interest	3,988 33			
				22,804 58
D.—Management Expenses (other than foregoing).				
25. (a) Salaries, wages and fees...	\$5,696 00			
26. (b) Commission or brokerage..	4,729 08			
27. (c) Fuel and light	295 84			
28. (d) Stationery, postage, printing and advertising . . .	843 22			
29. (e) Law costs, conveyancing...	88 00			
30. (f) Rent, taxes (other than in 7 and 32) and rates, \$853.92; war tax, \$457.54.	1,311 46			
31. (g) Travelling expenses	35 70			
32. (h) Registration fees	644 84			
				13,644 14
E.—Other Expenditures, viz.:				
34. (a) Insurance	\$279 50			
35. (b) Office expenses	447 78			
36. (c) Bank commission	5 50			
				732 78
F.—Balance.				
37. (a) Cash on hand and in banks . . . . .	.....	.....	.....	28,503 07
Total				\$939,153 41

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, \$18,650.00; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, \$144,605.00.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, 3.73%; on debentures, 4.82%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 7.84%; (b) 6%.
 - (ii) Not owned beneficially: (a) None; (b) None.
6. Of the mortgages owned beneficially by the Corporation: All owned is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially: No., two; Amount, \$9,400.00.
 - (ii) Not so owned: No., none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$1,703,440.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Managing Director, \$5,000; Secretary-Treasurer, \$5,000; Accountant, \$2,000; Clerk, \$1,000.
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? January 22nd, 1916.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):

For 1915: Major Geo. W. Hayes and O. H. Talbot.
For 1916: To be appointed February 16th, 1916.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively? 6% yearly, June 30th and December 31st.
16. What is the date appointed for the Annual Meeting? February 16th, 1916. Date of last Annual Meeting? February 17th, 1915.
17. Special General Meetings held in 1915: None.

THE REAL ESTATE LOAN COMPANY OF CANADA, LIMITED.

Head Office, Toronto, Ontario.

CONSTATING INSTRUMENTS

Incorporated under the Building Society's Act (R.S.O. 1877, c. 164), by declaration filed with the Clerk of the Peace for the County of York, 17th September, 1879, with the corporate name of the Real Estate Loan and Debenture Company.—Decl. Book II, p. 57.

Letters Patent of Canada (6th April, 1883) incorporating the Company under the Canada Joint Stock Companies Act, 1877, with the corporate name of the Real Estate Loan Company of Canada, Limited.—Lib. 85, folio 282, Office of the Registrar-General of Canada. The capital authorized by this instrument was \$2,000,000, being the capital of the said the Real Estate Loan and Debenture Company, with the same powers throughout Canada as now possessed by the said the Real Estate Loan and Debenture Company, and for the same purposes and objects, subject always to the provisions of the said last mentioned Act (Canada J. S. Co.'s Act, 1877), and with all such further powers, purposes and objects as are conferred upon Loan Companies incorporated under the provisions of the said last mentioned Act.

1884. Act of the Dominion of Canada, 47 V., c. 101 (D), respecting sales of assets.

Supplementary Letters Patent of Canada, 20th June, 1892, reciting By-law No. 62 of the Company, and (as therein provided), reducing the capital stock from \$2,000,000 to \$1,600,000.

1913. Act of the Dominion of Canada, 3-4 George V., c. 184, increasing capital stock to \$2,000,000 in shares of \$100 each par value.

ANNUAL STATEMENT

Of the condition and affairs of the Real Estate Loan Company of Canada (Limited), at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 2 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

M. H. Aikens, M.D., Pres., Burnhamthorpe;	3rd Feb., 1915; 9th Feb., 1916.
E. Douglas Armour, K.C., Vice-Pres., Toronto;	" "
G. M. Rae, Director, Toronto;	" "
Edmund Wragge, Director, Toronto;	" "
Wm. A. Cooke, Director, Toronto;	" "
E. L. Morton, Manager, Toronto.	

A.—Permanent capital stock: Total amount authorized, \$2,000,000; total amount subscribed, \$500,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Act or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
		\$	\$	\$ c.	\$ c.
1. Fully called stock.....	5,000	100	500,000	500,000 00	.....
Totals	5,000	.....	500,000	500,000 00	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$500,000; total paid thereon	\$500,000 00	
4. (d) Dividends declared in respect of (1), but not yet paid	17,500 00	
5. (e) Unappropriated profits in respect of (1).....	6,407 91	
6. (f) Reserve fund in respect of (1)	200,000 00	
7. (g) Contingent fund in respect of (1)	20,000 00	
8. (h) Instalment permanent stock (payable by fixed periodical payments) on which has been paid due to Shareholders on stock conversion	60 00	
		\$743,967 91

Liabilities to the Public.

27. Unclaimed deposits	\$257 33	
29. Debentures issued in Canada	42,483 50	
30. Interest due and accrued on (29)	555 89	
31. Debentures issued elsewhere than in Canada	608,759 01	
32. Interest due and accrued on (31)	3,872 32	
40. Unclaimed dividends	72 40	
41. Other liabilities to the public, viz.:		
42. (a) Reserved for War Tax to 31st December, payable January, 1916	237 26	
(b) Balance due to agents	9 33	
		656,247 04
Total liabilities		\$1,400,214 95

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$1,331,890 60	
10. (b) Debts secured by mortgaged land held for sale.....	4,431 75	
		\$1,336,322 35

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Municipal bonds or debentures owned by Company.	\$5,449 77	
15. (c) Public School debentures owned by Company.....	14,080 02	
17. (e) Dominion Government stock or bonds owned by Company	4,875 00	
22. (j) Debts secured only by stock loans	904 58	
		25,309 37

E.—Cash.

31. (a) On hand	\$5,382 79	
32. (b) In banks	33,200 44	
		38,583 23
Total assets		\$1,400,214 95

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for Its Own Use.

A.—Balance from 31st December, 1914.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
1. Cash:			
3. (ii) In banks			\$25,554 25

C.—Receipts on account of Investments, Loans, or Debts.

(a) On mortgages of realty:			
10. (i) Principal		\$47,048 16	47,048 16
11. (ii) Interest	\$81,150 37		81,150 37
(b) On other securities:			
12. (i) Principal		3,326 51	3,326 51
13. (ii) Interest or dividends	1,667 93		1,667 93

E.—Miscellaneous.

18. (a) Brokerage			421 56
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F.—Borrowed Money.

25. (a) Agents' balance			9 33
27. (c) Borrowed on debentures		93,145 62	93,145 62
Total			\$252,323 73

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
I.—Expended on Corporation Account.			
1. (a) Loaned on mortgages of realty		\$27,926 14	\$27,926 14
Loaned or invested in other securities, viz.:			
3. (ii) Canadian War Loan		4,875 00	4,875 00
4. (iii) Municipal debentures		5,327 48	5,327 48
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock	\$35,000 00		35,000 00
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:			
20. (c) Debentures issued in Canada: Principal, \$20,950; interest, \$2,110.39	2,110 39	20,950 00	23,060 39
21. (d) Debentures issued elsewhere: Principal, \$74,678.99; interest, \$27,780.85.....	27,780 85	74,678 99	102,459 84
D.—Management Expenses (other than foregoing):			
25. (a) Salaries, wages and fees	8,610 49		8,610 49
28. (d) Stationery, postage, printing and advertising	487 01		487 01
29. (e) Law costs	35 11		35 11
30. (f) Rent (other than in 7 and 32)	684 50		684 50
31. (g) Travelling expenses and inspections...	457 00		457 00
32. (h) Registration fees and taxes	1,950 47		1,950 47
33. (i) Other management expenditure	426 84		426 84
E.—Other Expenditures, viz.:			
34. (a) Open accounts, 1914, paid	175 00		175 00
35. (b) Expenses of money borrowed	995 63		995 63
36. (c) Vote by shareholders at Annual Meeting	1,200 00		1,200 00
(d) Dividends in suspense paid	19 60		19 60
(e) Subscription to British Red Cross	50 00		50 00
F.—Balance.			
37. (a) Cash on hand and in banks, Canada and Great Britain			38,583 23
Total			\$252,323 73

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, \$24,583.50; Issued elsewhere, \$106,250.70.
2. Amount of other existing obligations which will mature in 1916, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, ———.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, none; on debentures, 4.64%; on debenture stock, none.

5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 7.76%; (b) 6.16%.
 - (ii) Not owned beneficially: (a) None; (b) None.
6. Of the mortgages owned beneficially by the Corporation, \$152,242.30 is on realty situate in Ontario, and \$1,179,648.30 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, \$4,431.75.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially: No., 10; Amount, \$12,750.
 - (ii) Not so owned: No., none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, over \$2,750,000.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Mortgages yearly; others from time to time, as required.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager and agents at Winnipeg and Edmonton, \$5,000 each.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 31st December, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):
For 1915: S. W. Black, H. D. Lockhart Gordon, F.C.A.
For 1916: S. W. Black, H. D. Lockhart Gordon, F.C.A.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively? $3\frac{1}{2}\%$ each on 2nd January and 2nd July; 7% in all.
16. What is the date appointed for the Annual Meeting? 9th February, 1916. Date of last Annual Meeting? 3rd February, 1915.
17. Special General Meetings held in 1915: None.

THE ROYAL LOAN AND SAVINGS COMPANY.

Head Office, Brantford, Ontario.

CONSTATING INSTRUMENTS.

Incorporated under the Building Societies Act (Consol. Stat. U. C., chap. 53), by declaration filed with the Clerk of the Peace for the County of Brant, on the 24th March, 1876 (Decl. Book 1, 3.)

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O., 1914, Chap. 184.

ANNUAL STATEMENT

Of the conditions and affairs of the Royal Loan and Savings Company of Brantford, Ontario, at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario pursuant to the laws of the said Province.

The head office of the Corporation is at 38-40 Market Street, in the City of Brantford, in the Province of Ontario.

The Board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

Christopher Cook, President, Brantford;	February, 1915; February, 1916.
Charles B. Heyd, Vice-President, Brantford;	" "
John Mann, Director, Brantford;	" "
A. J. Wilkes, K.C., Director, Brantford;	" "
A. K. Bunnell, F.C.A., Director, Brantford;	" "
Franklin Grobb, Director, Brantford;	" "
W. G. Helliker, Manager and Secretary, Brantford;	" "

A. Permanent capital stock: Total amount authorized, \$1,000,000.00; total amount subscribed, \$586,200.00, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1915.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called stock.....	11,724	\$ 50	\$ 586,200	\$ c. 586,200 00	\$ c.

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$586,200.00; total paid thereon	\$586,200 00	
4. (d) Dividends declared in respect of (1), but not yet paid	11,734 00	
6. (f) Reserve fund in respect of (1)	375,000 00	
10. (j) Profit and loss—balance carried forward.....	917 66	
		\$973,851 66

Liabilities to the Public.

27. Deposits, right reserved to require 30 days' notice of any withdrawal	\$429,587 66	
28. Interest on deposits, due or accrued or capitalized.....	2,358 32	
29. Debentures issued in Canada	1,008,355 44	
30. Interest due and accrued on (29)	18,882 57	
		1,459,183 99
Total liabilities		\$2,433,035 65

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows: (i) At Brantford (held in freehold).....	\$55,000 00	
5. (b) Freehold land, other than foregoing	12,816 47	
		\$67,816 47

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$1,654,917 84	
10. (b) Debts secured by mortgaged land held for sale.....	1,730 71	
11. (c) Interest due or accrued on items (9) and (10) and not included therein	69,490 47	
		1,726,139 02

C.—Debts not above enumerated for which the Corporation holds securities, as follows:

14. (b) Debts secured by municipal bonds or debentures....	\$84,954 13	
15. (c) Debts secured by Public School debentures	26,649 07	
17. (e) Debts secured by Government stock or bonds	500 00	
18. (f) Debts secured by stock or bonds of any of the Pro- vinces of Canada	4,956 75	
20. (h) Debts secured only by permanent stock or shares of the Corporation	28,148 07	
23. (k) Loans on stocks and debentures	50,927 69	
25. (m) Stocks owned by Company	321,953 50	
		518,089 21

Assets.—Continued

D.—Unsecured Debts.

27. (a) Sundry items	989 92
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E.—Cash.

31. (a) On hand	\$8,061 39	
32. (b) In banks	111,939 64	
		120,001 03
Total assets	\$2,433,035 65	

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for Its Own Use.

A.—Balance from 31st December, 1914.

		(Total, Col. 4.)
2. (i) On hand		\$12,879 61
3. (ii) In bank		95,655 30

B.—Sums Received Wholly or Partly on Capital Stock.

4. (a) Calls on joint stock permanent capital	950 00
5. (b) Premiums on (4)	285 00

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:		
10. (i) Principal		179,137 37
11. (ii) Interest		118,372 27
(b) On other securities:		
12. (i) Principal		86,229 34
13. (ii) Interest or dividends		20,163 86

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a) Sales (not included in any foregoing items)	1,614 00
17. (b) Rents	672 60

F.—Borrowed Money.

26. (b) Borrowed by taking deposits	783,897 05
27. (c) Borrowed on debentures	361,735 11

G.—Receipts from other sources, viz.:

30. (a) Rent of office premises	1,342 17
(b) Sundry accounts	65 44

Total	\$1,662,999 12
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CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Total, Col. 4.)
1. (a) Loaned on mortgages of realty	\$172,469 06
2. (b) Loaned or invested on other securities:—	
(i) N. W. School District Debentures, Canadian War Loan and Prov. Sask. Bonds	40,419 97
4. (iii) Loans on stocks or debentures	95,132 09
6. (c) Property held for sale (repairs and insurance).....	2,568 17

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	46,824 92
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C.—Borrowed Money (other than foregoing) or Interest.

19. (b) Deposits:		
Principal	\$727,112 17	
Interest	11,513 68	
		738,625 85
20. (c) Debentures issued in Canada:		
Principal	\$374,752 87	
Interest	49,408 09	
		424,160 96

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	7,160 00
26. (b) Commission or brokerage exchange, and insurance.....	2,573 58
28. (d) Stationery, postage, printing and advertising	1,016 52
29. (e) Law costs and solicitor's salary	411 85
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates.....	4,611 90
32. (h) Registration fees	150 00
33. (i) Other management expenditure	447 98

E.—Other Expenditure, viz.:

34. (a) Brantford Patriotic Fund	2,550 00
35. (b) Auditors, \$700; directors, \$2,685	3,385 00
36. (c) Valuator's costs, \$421.99; Guarantee Company, \$68.25.....	490 24

F.—Balance.

37. (a) Cash on hand and in banks	120,001 03
Total	\$1,662,999 12

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, \$240,061.94; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, \$322,661.04.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, 3.17%; on debentures, 4.93%; on debenture stock, none.

5. Average rate of interest per annum received by the Corporation during 1915:
(a) On mortgages of realty; (b) On other securities.
(i) Owned beneficially by the Corporation: (a) 7.38%; (b) 5.75%.
(ii) Not owned beneficially: (a) All owned beneficially; (b) All owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, \$784,057.43 is on realty situate in Ontario, and \$870,860.41 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation: All owned is on realty situate in Ontario, and all owned is realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
(i) Funds or securities owned beneficially, \$3,106.76.
(ii) Not so owned: All owned beneficially.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
(i) Owned beneficially: No., 15; Amount, \$18,148.45.
(ii) Not so owned: No., ———; Amount, ———.
10. Aggregate market value of land mortgaged to the Corporation:
(i) Mortgages owned beneficially, \$4,951,607.00.
(ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, \$10,000; Accountant, \$5,000; Teller, \$2,500; Ledger-keeper, \$1,000.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? December 31st, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):
For 1915: F. W. Frank and C. J. Parker, C.A., Brantford.
For 1916: F. W. Frank and C. J. Parker, C.A., Brantford.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively? January 2nd, 1915, 2%; April 1st, 1915, 2%; July 2nd, 1915, 2%; October 1st, 1915, 2%.
16. What is the date appointed for the Annual Meeting? 2nd Wednesday in February.
Date of last Annual Meeting? February 9th, 1915.
17. Special General Meetings held in 1915: None.

THE EDINBURGH CANADIAN MORTGAGE COMPANY, LIMITED.

Head Office, Edinburgh, Scotland.

CONSTATING INSTRUMENTS.

Certificate of Incorporation (24th February, 1912), issued by Registrar of Joint Stock Companies for Scotland, under the Companies' (Consolidation) Act, 1908.

Memorandum of Association and Articles of Association under the above Act.

For the lending and borrowing powers, see Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of The Edinburgh Canadian Mortgage Company, Limited, at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The Head Office of the Corporation is at No. 4 Melville Street, in the City of Edinburgh, Scotland.

The chief agency for Ontario is situate at C. P. R. Building, in the City of Toronto, in the Province of Ontario.

The chief agents and attorneys for Ontario are Messrs. Wood, Gundy & Co., and their address is C. P. R. Building, Toronto, in the Province of Ontario.

The Board is constituted of eight directors, holding office for the term of one, two and three years.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows:

Sir Andrew H. L. Fraser, President, Edinburgh;	*24th February, 1912.
Sir David Paulin, Director, Edinburgh;	"
Thomas Jackson, Director, Glasgow;	"
James Macdonald, Director, Edinburgh;	"
William Garden, Director, Uttershill, Penicuik*;	"
Samuel John Moore, Director, Toronto;	"
Newton Wesley Rowell, Toronto;	"
George Herbert Wood, Toronto;	"
Wood, Gundy & Co., Managers, Toronto.	
W. A. Wood, Interim Secretary, 4 Melville Street, Edinburgh.	5th October, 1914.

A. Permanent capital stock: Total amount authorized, \$1,216,625; total amount subscribed, \$973,300, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies' Acts or private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
1. Fully called					
Preference shares	100,000	£1	\$ 486,650 00	\$ 486,650 00	Nil
Ordinary shares	100,000	each	486,650 00	486,650 00	
Totals	200,000	.....	973,300 00	973,300 00	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1915.

(Not printed.)

*Retire at general meetings in rotation.

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

I.—Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

Preference shares fully paid	\$486,650 00	
1. (a) Ordinary shares fully paid	486,650 00	
4. (d) Dividends declared	12,166 25	
5. (e) Unappropriated profits	40,811 24	
6. (f) Reserve fund in respect of (1)	12,166 25	
		<u>\$1,038,443 74</u>

Liabilities to the Public.

27. Deposits	106,868 33	
28. Interest on deposits, due, accrued or capitalized	658 73	
31. Debentures issued elsewhere than in Canada	482,379 48	
32. Interest due and accrued on (31)	3,005 63	
37. Owing to banks	22,492 40	
39. Due on loans in process of completion or to pay assumed mortgages.	45,267 18	
41. Other liabilities to the public, viz.:		
42. (a) Income tax	7,362 10	
Total actual liabilities		<u>\$1,706,477 59</u>

Cr. Assets.

B.—Debts secured by Mortgages of Land.

9. (a) Debts secured by mortgages of land	\$1,438,804 53	
10. (b) Debts secured by mortgaged land held for sale	9,632 42	
11. (c) Interest due and accrued on item (9)	26,412 96	
(c) Interest arrears	39,754 33	

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by municipal bonds or debentures	143,000 00	
18. (f) Debts secured by stock or bonds of any of the Provinces of Canada	24,750 92	
22. (j) Debts secured by war loan	12,166 25	
26. (u) Interest due or accrued on 14 to 25 not included therein.....	488 02	

E.—Cash.

31. (a) On hand	252 85	
32. (b) In banks in Canada and Scotland	2,638 13	

F.—Assets not hereinbefore mentioned.

37. (a) Furniture	1,689 60	
38. (b) Suspense	2 00	
39. (c) Mortgage charges	6,885 58	
		<u>8,577 18</u>
Total assets		<u>\$1,706,477 59</u>

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for its Own Use.

A.—Balance as at 31st December, 1914.

(i) On hand	\$36,906 32
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C.—Receipts on Account of Investments, Loans or Debts.

(a) On mortgages of realty:		
10. (i) Principal		102,427 87
11. (ii) Interest on mortgages	\$118,834 28	118,834 28
(b) On other securities:		
12. Principal, call loans and investments		342,575 00
13. (ji) Interest or dividends on (12)	6,311 63	6,311 63

D.—Receipts from Real Estate owned Beneficially by Corporation.

16. (a) Net profits from land sold	20 00
Toronto remittance	208,000 00
Saskatoon remittance	31,566 35

E.—Miscellaneous.

18. (a) Commission, brokerage, etc.	2,159 60
19. (b) Premium on bonus or loans	50 55

F.—Borrowed Money.

25. (a) Bank or other advances	53,816 10
26. (b) Borrowed by taking deposits	128,035 18
27. (c) Borrowed on debentures	107,914 63

G.—Receipts from other sources.

30. (a) Mortgage charges	\$3,101 41
(b) Assumed mortgages	556 61
(c) Assumed interest	19 50
Suspense ..	18 25
Transfer fees ..	34 06
	<u>3,729 83</u>

Totals ..	\$1,142,347 34
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CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums loaned or invested on Capital Account.

1. (a) Loaned on mortgages of realty	\$196,248 59
(b) Loaned or invested on other securities, viz.:	
War loan	12,166 25
2. (i) Call loans	345,500 00
Investments ..	24,750 92
3. (ii) Assumed mortgages	14,883 02
4. (iii) Interest on assumed mortgages	4,783 68
5. (iv) Charges on assumed mortgages	42 40
6. (c) Real estate purchased	9,355 37

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

B.—Expended on Stock Account.

8. Dividends paid on ordinary and preference shares.....	43,662 32
Toronto remittance	31,566 35
Saskatoon remittance	210,597 00

C.—Borrowed Money (Other than Foregoing) or Interest paid Thereon, viz.:

18. (a) Bank account, principal and interest	102,378 14
19. (b) Deposits, principal	84,823 97
24. (g) Interest on loans, debentures and deposits	21,395 08

D.—Management Expenses.

25. (a) Salaries, wages and fees	15,429 98
26. (b) Commission or brokerage, capital charge	3,068 93
28. (d) Stationery, postage, printing and advertising.....	2,065 41
29. (e) Law costs	289 15
30. (f) Fuel, rent, taxes	5,279 79
31. (g) Travelling expenses	2,556 11
33. (i) Other management expenditure, sundries and exchange	383 53
Insurance over staff	54 75

E.—Other Expenditure, viz.:

34. (a) Mortgage charges	\$8,157 25
35. (b) Furniture	18 35
	8,175 60

F.—Balance.

37. (a) Cash on hand	\$252 85
(b) Cash in banks	2,638 15
	2,891 00
Total	\$1,142,347 34

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of Debentures maturing in 1916: Issued in Canada, nil; issued elsewhere, \$104,556.65.
2. Amount of other existing obligations which will mature in 1916, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, nil.
4. Average rate of interest per annum paid by the Corporation during 1915 on deposits, $4\frac{1}{2}\%$; on debentures, $4\frac{1}{2}\%$; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1915: (a) On mortgages of realty; (b) On other securities:
 - (i) Owned beneficially by the Corporation: (a) $8\frac{1}{8}\%$; (b) 5.80%.
 - (ii) Not owned beneficially: (a) nil; (b) nil.
6. Of the mortgages owned beneficially by the Corporation, \$93,548.75 is on realty situate in Ontario, and \$1,345,255.78 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil is on realty situate in Ontario, and nil is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or Securities owned beneficially, \$9,632.42.
 - (ii) Not so owned, nil.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, No., 25; amount, \$32,100.
 - (ii) Not so owned, No., nil; amount, nil.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$4,225,000.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued?
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, \$25,000; Inspector, \$5,000; Saskatoon Manager, \$5,000; Clerk, \$1,000.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited: 31st July, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):
For 1915: Martin Currie & Co., C.A., 55 Queen St., Edinburgh.
For 1916: Martin Currie & Co., C.A., 55 Queen St., Edinburgh.
15. What were the dividend days of the Corporation in 1915 and what rate or rates of dividend were paid on those days respectively? 5% paid 15th April and 15th October, 1915, on preference shares; 5% paid 29th January and 29th July, 1915, on ordinary shares.
16. What is the date appointed for the Annual Meeting? Not fixed. Date of last Annual Meeting? 27th July, 1915.
17. Special General Meetings held in 1915: Dates, nil.

THE WATERLOO COUNTY LOAN & SAVINGS COMPANY.

Head Office, Waterloo, Ontario.

CONSTATING INSTRUMENTS.

Incorporated by Letters Patent under the Loan and Trust Corporations Act, 2 George V., 1912, chap. 34, dated 7th April, 1913.

The lending and borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chapter 184.

ANNUAL STATEMENT

Of the condition and affairs of the Waterloo County Loan & Savings Company of Waterloo, Ontario, at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Erb Street, in the Town of Waterloo, in the Province of Ontario.

The Board is constituted of eleven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

Thos. Hilliard, President, Waterloo, Ont.:	10th February, 1915; 10th February, 1916.
Edward F. Seagram, Vice-President, Waterloo, Ont.;	" "
S. B. Bricker, Director, Waterloo, Ont.;	" "
F. S. Kumpf, Director, Waterloo, Ont.;	" "
Fred. Halstead, Director, Waterloo, Ont.;	" "
Dr. W. L. Hilliard, Director, Waterloo, Ont.;	" "
P. H. Sims, Director, Toronto, Ont.;	" "
Geo. D. Forbes, Director, Hespeler, Ont.;	" "
Thos. Trow, Director, Stratford, Ont.;	" "
M. M. Bricker, Director, Berlin, Ont.;	" "
A. J. Kimmel, Director, Berlin, Ont.;	" "
P. V. Wilson, Manager and Secretary, Waterloo, Ont.,	March 1st, 1913, date of annual meeting.

A.—Permanent capital stock: Total amount authorized, \$2,000,000.00; total amount subscribed, \$432,000.00, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent Capital Stock created by virtue of Building Society Acts, and other Acts.

Description.	Total amount issued and subsisting at 31st Dec., 1915.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.	Remarks.
	Par value of shares.	No. of shares.	—			
			\$ c.	\$ c.	\$ c.	
1. Fully called stock..	4,139	100	413,900 00	330,664 75	83,235 25	
2. Partly called stock.	181	100	18,100 00	2,212 15	15,887 85	
Totals.....	4,320	.....	432,000 00	332,876 90	99,123 10	

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1915.

Dr. Capital and Liabilities.

1.—Capital (Liabilities to Stockholders or Shareholders),

A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital, fully called; total called, \$413,900; total paid thereon	\$330,664 75	
3. (cc) Ordinary joint stock capital, partly called; total subscribed, \$18,100; total paid thereon	2,212 15	
4. (d) Dividends declared in respect of (1) (2) not yet paid	9,845 00	
5. (e) Unappropriated profits in respect of (2)	2,456 81	
6. (f) Reserve fund in respect of (2)	48,000 00	
		\$393,178 71

Liabilities to the Public.

27. Deposits (including unclaimed deposits), right reserved to require 30 days' notice on any withdrawal..	\$301,848 87	
29. Debentures issued in Canada	79,885 92	
30. Interest due and accrued on (29)	1,426 86	
		383,161 65
Total actual liabilities		\$776,340 36

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:		
2. (i) At Waterloo, Ont.; held in freehold.. }	\$12,500 00	
At Berlin, Ont.; leasehold		
5. (b) Freehold land other than foregoing	7,441 57	
		\$19,941 57

B.—Debts. Secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$430,856 29	
11. (c) Interest due or accrued on item 9 not included therein	27,103 04	
		457,959 33

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by municipal bonds or debentures..	\$141,371 27	
15. (c) Debts secured by public school debentures	71,093 86	
17. (e) Debts secured by Dominion Government stock or bonds	1,500 00	
20. (h) Debts secured by permanent stock of the Corporation	3,800 00	
22. (j) Debts secured by stock	7,025 00	
26. (n) Interest due or accrued	9,443 52	
		234,233 65

Assets.—Continued.

D.—Unsecured Debts.

28. (b) Office rentals	24 00
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E.—Cash.

31. (a) On hand	12,048 92
32. (b) In banks	52,132 89
Total assets	\$776,340 36

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for Its Own Use.

A.—Balance from 31st December, 1914.

	Col. 1.	Col. 3.	Col. 4.
1. Cash:			
2. (i) On hand	\$10,804 71		
3. (ii) In bank	19,569 41		

B.—Sums Received Wholly or Partly on Capital Stock.

4. (a) Calls on joint stock permanent stock...	\$32,418 50	
5. (b) Premiums on (4)	2,060 00	
		\$34,478 50

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:	
10. (i) Principal	16,855 80
11. (ii) Interest	24,462 21
(b) On other securities:	
12. (i) Principal	44,198 19
(ii) Interest	7,779 18

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents, rooms over office	120 00
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F.—Borrowed Money.

26. (b) Borrowed by taking deposits	571,169 73
27. (c) Borrowed on debentures	52,855 92

G.—Receipts from Other Sources.

30. (a) Interest from bank deposits	137 09	
		747,952 24
Total		\$782,430 74

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	Col. 1.	Col. 3.	Col. 4.
1. (a) Loaned on mortgages of realty	\$23,331 '52		
(b) Loaned or invested on other securities, viz.:			
2. (i) Municipal debentures	95,442 11		
3. (ii) School debentures	61,517 56		
4. (iii) Other securities	32,025 00		
7. (d) Incumbrances on realty paid off	7,441 57		

B.—Expended on Stock Account.

8. Dividends on permanent stock	24,155 95
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C.—Borrowed Money (other than foregoing, or interest thereon paid), viz.:

19. (b) Deposits:	
Principal	446,633 44
Interest	10,659 15
20. (c) Debentures issued in Canada:	
Principal	3,850 00
Interest	2,313 63

D.—Management Expenses (other than foregoing):

25. (a) Salaries, wages and fees	5,955 12
26. (b) Commission or brokerage	1,042 89
28. (d) Stationery, postage, printing, and advertising	1,346 72
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates	2,359 17
31. (g) Travelling expenses	17 85
33. (i) Other management expenditure	115 34

E.—Other Expenditures.

34. (a) Exchange	41 91
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F.—Balance.

37. (a) Cash on hand	12,048 92
38. (i) In banks	52,132 89

Total	\$782,430 74	\$782,430 74
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MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, \$19,403.92; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, \$49,543.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, 4%; on debentures, 4.93%; on debenture stock, none.

5. Average rate of interest per annum received by the Corporation during 1915:
(a) On mortgages of realty; (b) On other securities.
(i) Owned beneficially by the Corporation: (a) 8%; (b) 7%.
(ii) Not owned beneficially: (a) None; (b) None.
6. Of the mortgages owned beneficially by the Corporation, \$110,280.06 is on realty situate in Ontario, and \$320,576.23 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
(i) Funds or securities owned beneficially, \$7,441.57.
(ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
(i) Owned beneficially: No., 4; Amount, \$16,500.
(ii) Not so owned: No., none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
(i) Mortgages owned beneficially, \$1,034,565.
(ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, \$5,000; three officers, \$5,000 each.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? January 7th, 1916.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):
For 1915: J. M. Scully and Jeremiah Scully.
For 1916: J. M. Scully and Jeremiah Scully.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively? June 30th and December 31st, 6%.
16. What is the date appointed for the Annual Meeting? February 10th. Date of last Annual Meeting? February 11th, 1915.
17. Special General Meetings held in 1915: None.

DYMENT SECURITIES LOAN AND SAVINGS COMPANY.

Head Office, Barrie, Ontario.

CONSTATING INSTRUMENTS.

Incorporated on 15th May, 1902, by Special Act of the Dominion of Canada,
2 Edward VII., c. 60.

ANNUAL STATEMENT

Of the condition and affairs of the Dymont Securities Loan and Savings Company, Barrie, Ont., at 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 93 Dunlop Street, in the Town of Barrie, in the Province of Ontario.

The Board is constituted of four directors, holding office for the term of one year.

The directors and chief executive officers of the Corporation at 31st December, 1915, were as follows, together with their respective term of office:

A. E. Dymont, President, Toronto, Ont.;	February 8th, 1915; February 7th, 1916.
Thos. W. Baker, Vice-President, London;	" "
W. E. Wismer, Director, London;	" "
S. Dymont, Director, Barrie;	" "
S. Dymont, Manager-Secretary, Barrie;	" "

A.—Permanent capital stock; total amount authorized, \$2,000,000; total amount subscribed, \$652,200, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2—Fixed and Permanent Capital Stock created by virtue of Private Act.

Description.	No of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining uncalled.
1. Fully called	6,522	\$ 100	\$ 652,200	\$ 652,200	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. Ordinary joint stock capital fully called; total called, \$652,200;	
total paid thereon	\$652,200 00
4. (d) Dividend declared in respect of (1), not yet paid	16,305 00
5. (e) Unappropriated profits in respect of (1)	85,264 26

Liabilities to the Public.

27. Deposits (right reserved to require 30 days' notice of any withdrawal)	100,316 47
41. Other liabilities to the public:	
42. (a) Solicitors	36 40
Total liabilities	\$854,122 13

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of		Col. 4.
land	\$433,573 86	

C.—Debts not above enumerated for which the Corporation holds securities as follows:

22. (f) Debts secured by stocks and bonds.....	419,261 41
--	------------

E.—Cash.

31. (a) On hand and in bank	1,286 86
Total assets	\$854,122 13

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1914.

2. (i) On hand	\$3,172 61
(ii) In bank	7,706 21

C.—Receipts on account of Investment, Loans or Debts.

(a) On mortgages of realty:	
10. (i) Principal	82,641 29
11. (ii) Interest	29,702 12
(b) On other securities:	
12. (i) Principal	13,975 08
13. (ii) Interest	9,677 72

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1915.

F.—Borrowed Money.

26. (b) Borrowed by taking deposits	\$44,145 75
---	-------------

G.—Receipts from other sources.

30. (a) Solicitors' fees	2 00
Totals	\$191,022 78

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty	\$103,597 91
(b) Loaned or invested in other securities	5,460 72

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	32,610 00
--	-----------

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19. (b) Deposits:		
Principal	\$45,674 16	
Interest	26 26	
		45,700 42

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	965 00
30. (f) Fuel, rent and taxes (other than in 7 and 32) and rates	1,032 78
32. (h) Registration fees	80 00
33. (i) Other management expenditure	28 26

E.—Other Expenditure.

35. (b)	260 83
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F.—Balance.

37. (a) Cash on hand and in bank	1,286 86
Totals	\$191,022 78

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, no debentures issued; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916: None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916: None.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, 4%; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915: (a) On mortgages of realty; (b) on other securities:
 - (i) Owned beneficially by the Corporation: (a) None; (b) none.
 - (ii) Not owned beneficially: (a) All debentures are owned beneficially by Corporation.
6. Of the mortgages owned beneficially by the Corporation, \$433,573.86 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, No., none; amount, none.
 - (ii) Not so owned: No., none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, none.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? No stated period.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? Manager, \$5,000.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Private.
13. Date when the accounts of the Corporation were last audited? February 6th, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):
For 1915: Will. R. King and John B. Barr.
For 1916: Will. R. King and John B. Barr.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively? January 2nd and July 2nd, 5% per annum.
16. What is the date appointed for the Annual Meeting? February 7th, 1916. Date of last Annual Meeting? February 8th, 1915.
17. Special General Meetings held in 1915: Dates, none.

PORT ARTHUR AND FORT WILLIAM MORTGAGE COMPANY, LIMITED.

Head Office, Port Arthur, Ontario.

CONSTATING INSTRUMENTS.

Incorporated by Letters Patent, as a Loan Company, under the Companies Act (Canada), Part III, on the 24th January, 1914.

The lending and borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of the Port Arthur and Fort William Mortgage Company, Limited, of Ontario, at the 31st December, 1915, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is Cumberland Street, in the City of Port Arthur, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

J. J. Carrick, President, Port Arthur, Ont.; 27th January, 1915, to 9th February, 1916
 D. A. Thomas, Director, Cardiff, Wales: " "
 Sir William Mackenzie, Director, Toronto, Ont.: " "
 D. M. Hogarth, Director, Port Arthur, Ont.; " "
 A. J. McComber, Director, Port Arthur, Ont.: " "
 A. J. McComber, Manager and Secretary: " "

A. Permanent capital stock: Total amount authorized, \$1,000,000; total amount subscribed, \$685,800.00, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies' Act or Private Acts.

Last call made: Date, November 1st, 1914. Rate per cent., £4 11s. 0d. Purchase gross amount, \$96,200.00. Amount paid thereon, \$48,917.52.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		\$	\$	\$ c.	\$ c.
1. Fully called.....	6,858	100	685,800 00	539,758 70	146,041 30
Totals.....	6,858	100	685,800 00	539,758 70	146,041 30

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr.	Capital and Liabilities.
<hr/>	
Capital (Liabilities to Stockholders or Shareholders).	
A.—Permanent Capital Stock or Shares.	
1. (a) Ordinary joint stock capital fully called; total called, \$685,800; total paid thereon	\$539,758 70
5. (e) Unappropriated profits in respect of (1).....	33,216 54
6. (f) Reserve fund in respect of (1) reserve fund for unearned bonuses	7,754 02
Liabilities to the Public.	
35. Debenture stock issued elsewhere than in Canada	69,593 32
37. Owing to banks	9,500 00
Total actual liabilities	\$659,822 58
<hr/>	
Cr.	Assets.
<hr/>	
I.—Assets of which the Corporation is the Beneficial Owner.	
B.—Debts secured by Mortgages of Land.	
9. (a) Debts (other than item 10) secured by mortgages of land.....	\$577,338 10
11. (c) Interest due and accrued on item (9) and not included therein	43,253 25
C.—Debts not above enumerated for which the Corporation holds securities as follows:	
20. (h) Debts secured by permanent stock or shares of the Corporation.	18,000 00
26. (n) Interest due or accrued on item 20, "accrued".....	1,047 77
E.—Cash.	
31. (a) On hand	\$8,801 25
32. (b) In bank	8,028 43
	16,829 68
F.—Assets not hereinbefore mentioned.	
37. (a) Furniture and supplies	\$756 00
38. (b) Organization fees	200 00
39. (c) Unexpired values net	332 02
40. (d) Accepted bills of exchange	2,065 76
	3,353 78
Total assets	\$659,822 58

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

<hr/>	
I.—Received by the Corporation for Its Own Use.	
A.—Balance from 31st December, 1914.	
1. Cash	\$56,439 06
B.—Sums received Wholly or Partly on Capital Stock.	
4. (a) Calls on joint stock permanent capital	16,505 07

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1915.

C.—Receipts on account of Investments, Loans or Debts.		
(a) Mortgages of realty:		
10.	(i) Principal	94,371 96
11.	(ii) Interest	\$25,897 37
E.—Miscellaneous.		
19.	(b) Premiums or bonus on loans	7,371 19
F.—Borrowed Money.		
26.	(b) Bank or other advances, discounts or overdrafts.	9,500 00
28.	(d) Borrowed on debenture stock	13,951 12
G.—Receipts from other sources, viz.:		
30.	(a) Legal fees	275 01
	(b) Interest on bank balances	173 62
Totals		\$224,484 40

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.		
A.—Sums Loaned or Invested on Capital Account.		
	Col. 1.	Col. 4.
1.	(a) Loaned on mortgages of realty	\$137,445 14
	(b) Loaned on or invested in other securities, viz.:	
2.	(i) On Company's own stock	18,000 00
B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock	37,426 74
C.—Borrowed Money (other than foregoing) or interest thereon paid.		
18.	(a) Bank account (principal and interest)	59 45
23.	(f) Debenture stock issued elsewhere: Interest	3,606 52
D.—Management Expenses (other than foregoing).		
25.	(a) Salaries, wages and fees	5,820 92
26.	(b) Commission or brokerage	411 81
28.	(d) Stationery, postage, printing, advertising, etc.	563 15
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates.	969 74
32.	(h) Registration fees	75 00
33.	(i) Other management expenditure	2,076 25
E.—Other Expenditures.		
34.	(a) Re debenture stock issue	1,200 00
F.—Balance.		
37.	(b) Cash on hand and in bank	16,829 68
Total		\$224,484 40

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, none; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916, \$9,500.00.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916: Approximately \$200,000.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, none; on debentures, none; on debenture stock, 5%.
5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) About 9%; (b) None.
 - (ii) Not owned beneficially: (a) None; (b) None.
6. Of the mortgages owned beneficially by the Corporation, \$574,338.10 is on realty situate in Ontario, and \$3,000 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially: No., 5; Amount, \$57,095.52.
 - (ii) Not so owned: No., none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$1,364,340.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: None.
13. Date when the accounts of the Corporation were last audited, December 31st, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):

For 1915: P. H. B. Dawson, A. E. Lyne, M. G. Wright.
For 1916: P. H. B. Dawson and E. Walton.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively? January 11th, 1915, 7% and 3% bonus; August 10th, 1915, 7%.
16. What is the date appointed for the Annual Meeting? 2nd Wednesday in February. Date of last Annual Meeting? January 27th, 1915.
17. Special General Meetings held in 1915: None.

II. LOAN COMPANIES.

B. COMPANIES HAVING TERMINATING AS WELL AS PERMANENT STOCK OR HAVING TERMINATING STOCK ONLY.

(SEE 4 EDW. VII. (1904) CHAPTER 17, SECTION 6)

DETAILED REPORTS OF THE SEVERAL COMPANIES.

DOMINION PERMANENT LOAN COMPANY.

Head Office, Toronto, Ontario.

CONSTATING INSTRUMENTS.

1890.—Declaration under R.S.O. 1887, c. 169; filed with the Clerk of the Peace for the County of York, 7th May, 1890. The original corporate name was The Dominion Building and Loan Association.

1897.—Act of the Dominion of Canada, 60-61 V., c. 85, extending the business of the Company to the whole Dominion; defining the borrowing powers of the Company; regulating its issue of debentures and debenture stock; providing for the prohibition of loans upon the Company's own stock; continuing the Company under the control of the Loan and Trust Corporations Act of Ontario.

1898.—Order in Council of Ontario (29th January, 1898), changing the corporate name to the Dominion Permanent Loan Company, to take effect from and after 1st August, 1898.

1898.—Act of Dominion of Canada, confirming the said change of corporate name.

See Statutes of Canada, 1899.

ANNUAL STATEMENT

Of the condition and affairs of the Dominion Permanent Loan Company of Toronto, Ontario, at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 12 King Street West, in the City of Toronto, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

Hon. J. R. Stratton, Pres., Peterborough;	Feb. 4th, 1915.	Feb. 3rd, 1916.
D. W. Karn, Vice-President, Toronto;	"	"
A. C. Macdonell, Director, Toronto;	"	"
Hon. Thomas H. Johnson, Winnipeg;	"	"
Geo. H. Cowan, K.C., Director, Vancouver, B.C.;	"	"
F. M. Holland, Man.-Director and Secretary, Toronto;	"	"

A.—Permanent capital stock: Total amount authorized, \$10,000,000; total amount subscribed, \$1,408,400.00, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock, created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1915.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	Number of shares.	Par value of shares.	—		
1. Fully called stock.	8,882	\$ 100	\$ 888,200	\$ 888,200 00	\$ 276,486 41
2. Partly called stock.	5,202	100	520,200	243,713 59	
Totals.....	14,084	.....	1,408,400	1,131,913.59	276,486.41

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1915.

(Not printed.)

SCHEDULE B.

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.	Fully paid.		Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	No.	Amount.	
		\$		\$		\$	\$
Number and amount in force at 31st December, 1914			1,257	125,700	.....	.....	125,700
Gross total in force at any time in 1915			1,257	125,700	.....	.....	125,700
Deduct as follows:	No. of shares	Amount					
Converted into permanent stock during 1915.....	22	\$ 2,200	22	2,200	.....	.....	2,200
Forfeited and lapsed during 1915.....	18	1,800	18	1,800	.....	.....	1,800
Total deduction....	40	4,000	40	4,000	.....	.....	4,000
Net total remaining in force at 31st December, 1915			1,217	121,700	.....	.....	121,700

Summary of Terminating Withdrawable Stock in force at 31st December, 1915.

1217 shares prepaid stock (other than above) at \$100.00 per share, \$121,700, on which 111 shareholders have paid in \$60,850	\$60,850 00
Total	\$60,850 00

Total amount distributed or credited to Terminating or Withdrawable Stock in 1915:

- (1) As interest:
Rate of interest, per cent. per annum, 7.14 per cent. (5.46 per cent.).
- (2) As dividends out of profits, \$3,771.00.
Rate or rates per cent. of such dividends, 6 per cent.

BALANCE SHEET AS AT 31ST DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$888,200.00; total paid thereon	\$888,200 00
2. (b) Ordinary joint stock capital; total called, \$247-713.59; total paid thereon	243,713 59
4. (d) Dividends declared in respect of (1) and (2) but not yet paid	33,952 77
5. (e) Unappropriated profits in respect of (1) and (2) ..	58,668 82
6. (f) Reserve fund in respect of (1) and (2)	508,000 00
7. (g) Contingent fund in respect of (1) and (2)	5,964 63
	<u>\$1,738,499 86</u>

BALANCE SHEET.—Continued.

B.—Terminating Capital Stock or Shares.

17. (d) Prepaid stock, less shown in (24); total in force, 1217 shares at \$100 per share, on which has been paid into loan fund	\$60,850 00	
18. (e) Profits or accrued interest on (17), less shown in (25) and credited or appropriated, but not yet paid	12,506 17	
25. Interest, profits or dividends due by Corporation, un- claimed dividends	45 00	
		73,401 17
		<u>\$1,811,901 03</u>

Liabilities to the Public.

27. Deposits, right reserved to require 30 days notice of any withdrawal	\$207,157 09	
28. Interest on deposits due, or accrued or capitalized	7,634 94	
29. Debentures issued in Canada	2,166,758 81	
30. Interest due and accrued on (29)	38,993 24	
40. Other liabilities to the public, viz.:—		
41. (a) Sundry accounts	1,321 15	
		2,421,865 23
Total liabilities		<u>\$4,233,766 26</u>

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. (b) Freehold land (including buildings) other than fore- going	\$23,667 37
--	-------------

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$3,912,606 10	
10. (b) Debts secured by mortgaged land held for sale	33,272 08	
11. (c) Interest due or accrued on items (9) and (10), not included therein	7,271 09	
		3,953,149 27

C.—Debts not above enumerated for which the Corporation
holds securities as follows:

20. (h) Debts secured only by permanent stock or shares of the Corporation	\$1,025 53	
22. (j) Debts secured by stocks and bonds	13,900 10	
		14,934 63

D.—Unsecured Debts.

27. (a) Sundry account	\$12,581 08	
28. (b) Sundry account (since paid)	1,481 17	
		14,062 25

E.—Cash.

31. (a) On hand	\$10,777 83	
32. (b) In banks	103,780 72	
		114,558 55

BALANCE SHEET.—Continued.

F.—Assets not hereinbefore mentioned.

37. (a) Office fixtures and furniture	\$4,821 50	
38. (b) Debenture stock and bonds	108,572 69	
		113,394 19
Total assets	\$4,233,766 26	

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1914.

(b) (Not already shown under (1)):	(Col. 1.)	(Col. 3.)	(Col. 4.)
2. (i) On hand			\$91,208 12
3. (ii) In bank			97,300 07

B.—Sums received wholly or partly on Capital Stock.

4. (a) Calls on joint stock permanent capital..	\$1,578 76	
		1,578 76

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10. (i) Principal	\$172,763 40	
11. (ii) Interest		

(b) On other securities:

12. (i) Principal	44,421 62	
13. (ii) Interest or dividends		
		217,185 02

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a) Sales	\$25 00	
17. (b) Rents	343 55	
		368 55

E.—Miscellaneous.

19. (b) Premiums or bonus on loans	\$8 48	
22. (e) Forfeiture or lapses	362 46	
24. (g) Conversion of terminating into permanent stock	\$2,151 23	
		2,522 17

F.—Borrowed Money.

26. (b) Borrowed by taking deposits	\$339,837 39	
27. (c) Borrowed on debentures	787,556 36	
		1,127,393 75

G.—Receipts from other sources, viz.:

30. (a) Interest on deposits	\$1,255 28	
		1,255 28
Total	\$1,538,811 72	

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty	\$33,074 07		
(b) Loaned or invested in other securities:			
2. (i) Real estate, repairs, insurance, etc.	429 21		
3. (ii) Bonds and stock purchased	5,000 00		
4. (iii) Loans on stocks and bonds	10,400 00		
		.....	\$48,903 28

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	\$67,700 07		
9. Interest paid on terminating stock	3,771 00		
15. Terminating stock forfeited or lapsed		\$362 46	
16. Terminating stock converted into permanent		2,151 23	
			73,984 76

C.—Borrowed Money (other than foregoing) or interest thereon paid.

19. (b) Deposits:			
Principal	\$348,282 81		
Interest	7,634 94		
		\$355,917 75	
20. (c) Debentures issued in Canada:			
Principal	\$754,744 81		
Interest	109,827 57		
		864,572 38	
			1,220,490 13

D.—Management Expenses (other than foregoing):

25. (a) Salaries, wages and fees	\$27,930 22		
26. (b) Commission or brokerage	5,500 79		
28. (d) Stationery, postage, printing and advertising	3,607 24		
29. (e) Law costs	37 50		
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	4,303 75		
31. (g) Travelling expenses	6,431 20		
32. (h) Registration fees	545 00		
33. (i) Other management expenses	6,178 39		
		.....	54,534 09

E.—Other Expenditures.

34. (a) Sundry accounts	\$26,340 91		
		.....	26,340 91

F.—Balance.

37. (a) Cash on hand and in banks			114,558 55
Total			\$1,538,811 72

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, \$735,253.49; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916: None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916: None.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, 4%; on debentures, $5\frac{1}{2}\%$; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915: (a) On mortgages of realty; (b) on other securities:
 - (i) Owned beneficially by the Corporation: (a) $7\frac{1}{2}\%$; (b) 6%.
 - (ii) Not owned beneficially: (a) none; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$17,995.70 is on realty situate in Ontario, and \$3,894,610.40 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, \$8,208.38.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, No., none; amount, none.
 - (ii) Not so owned, No., none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$6,500,000.00.
 - (ii) No so owned, none.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? Manager, \$5,000; Accountant, \$1,000; Branch Manager, \$5,000; Teller, 2,500; Asst. Branch Manager, \$1,000.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? December 31st, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):
For 1915: G. M. Mulholland, E. J. Howson.
For 1916: Not yet appointed.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively? January 2nd, 1915; July 2nd, 1915; 6% per annum.
16. What is the date appointed for the Annual Meeting? February 3rd, 1916. Date of last Annual Meeting? February 4th, 1915.
17. Special General Meetings held in 1915: Dates, none.

THE HOME BUILDING AND SAVINGS ASSOCIATION, OF OTTAWA.

Head Office, Ottawa, Ontario.

Incorporated under the Building Societies Act (R.S.O., 1887, c. 169), by declaration filed with the Clerk of the Peace for the County of Carleton, on the 24th June, 1890. (Decl. Book II., 119.) The Company, for purposes of distinction, ordinarily uses the words "of Ottawa" as part of its corporate name, but those words do not appear in the declaration of incorporation.

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O., 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of the Home Building and Savings Association, of Ottawa, Ontario, at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 95 Sparks Street, in the City of Ottawa, in the Province of Ontario.

The Board is constituted of seven directors, holding office for two years.

The directors and chief executive officers of the Corporation, at the 31st December, 1915, were as follows, together with their respective terms of office:

E. B. Butterworth, President, Ottawa;	January, 1914; January, 1916.
M. Kavanagh, Vice-President, Ottawa;	" 1915; " 1917.
F. H. Chrysler, Director, Ottawa;	" 1914; " 1916.
D. M. Finnie, Director, Ottawa;	" 1914; " 1916.
Jno. C. Scott, Director, Ottawa;	May 27, 1915; " 1917.
Jas. T. Hammill, Director, Ottawa;	Oct. 1, 1915; " 1917.
R. A. Sproule, Director, Ottawa;	" 1915; " 1917.
A. H. Fitzsimmons, Manager, Ottawa;	

SCHEDULE B.

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.	Instalment.	
	No.	Amount.
Number and amount in force at 31st December, 1914	1,712	\$ 342,400
" " issued during 1915.....	187	37,400
Gross total in force at any time during 1915	1,899	379,800
	No.	Amount.
Deduct as follows:		\$
Withdrawn and paid off during 1915	128	25,600
Retired by Corporation during 1915.....	64	12,800
Total deductions.....	192	38,400
Net total remaining in force 31st December, 1915	1,707	341,400

Summary of Terminating or Withdrawable stock in force at 31st December, 1915:
 1,707 shares of instalment stock (payable by fixed periodical payments) at \$1.20 per share of \$200, on which shareholders have paid in \$98,003 20

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

G.—Terminating Capital Stock or Shares.

20. (g) Instalment stock, less shown in (24) total issue now in force, 1,707 shares at \$200 per share, \$341,400, on which has been paid in all , of which sum there has been paid into Loan Fund	\$98,003 20	
21. (h) Profits or accrued interest on (20), less shown in (25) and credited or appropriated but not yet paid	27,176 86	
22. (i) Profits or accrued interest on (20), less shown in (25) and not accredited or appropriated	3,988 39	
26. Instalments due	3,415 20	
		\$132,583 65

Liabilities to the Public.

41. Other liabilities to the public:		
42. (a) Toronto General Trust Corporation (including interest due and accrued)	\$50,801 36	
43. (b) Mortgage account	5,047 33	
		55,848 69
Total liabilities		\$188,432 34

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by the Corporation.

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$163,751 10
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C.—Debts not above enumerated for which the Corporation holds securities as follows:

21. (i) Debts secured only by terminating stock or shares of the Corporation	\$8,340 00	
22. (j) Debts secured by terminating stock, being arrears of instalments	7,069 75	
		15,409 75

E.—Cash.

32. (b) In bank	9,271 49
Total assets	\$188,432 34

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for Its Own Use.

A.—Balance from 31st December, 1914.

3.	(ii) Cash in bank	\$9,174 08
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B.—Sums received wholly or partly on Capital Stock.

8. (e)	Dues on instalment building society stock	23,410 80
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C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10.	(i) Principal	15,672 21
11.	(ii) Interest	9,606 44

(b) On other securities:

12.	(i) Principal loans on stock	3,585 00
13.	(ii) Interest on deposits	187 61

E.—Miscellaneous.

19. (b)	Premiums or bonus on loans	189 60	
20. (c)	Membership or entry fee (being income of Corporation)	49 75	
21. (d)	Fines	353 90	
	Transfer fees	17 50	
			\$62,246 89

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		Col. 2.
1. (a)	Loaned on mortgages of realty	\$25,600 00
	(b) Loaned or invested in other securities:	
2.	(i) Stock	4,800 00
7. (e)	Insurance or taxes advanced on property mortgaged to the Corporation	39 50

B.—Expended on Stock Account.

11.	Paid for terminating stock withdrawn	3,431 40
12.	Paid for terminating stock matured	8,784 00
13.	Profits paid on (11) and (12)	4,353 44

D.—Management Expenses (other than foregoing).

25. (a)	Salaries, wages and fees	2,025 00
28. (d)	Stationery, postage, printing and advertising	39 47
29. (e)	Law costs	14 85
30. (f)	Fuel, rent, taxes (other than in 7 and 32) and rates	115 71
32. (h)	Registration fee	40 00

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

E.—Other Expenditure, viz.:

34. (a) Interest on advances	\$3,250 00
35. (b) Law costs on foreclosures	482 03

F.—Balance.

37. (b) Cash in bank	9,271 49
Total	<u>\$62,246 89</u>

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, none; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916, \$13,600.00 (estimated).
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, none.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, 8 4-5% on stock matured, 4% on stock withdrawn; on debentures, none; on debenture stock, ———.
5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 7 1-5%; (b) 7 1-5%.
 - (ii) Not owned beneficially: (a) 7 1-5%; (b) 7 1-5%.
6. Of the mortgages owned beneficially by the Corporation, \$46,701.10 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$117,050.00 is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially: No., 5; Amount, \$13,000.00.
 - (ii) Not so owned: No., 7; Amount, \$24,200.00.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$70,000.00.
 - (ii) Not so owned, \$185,000.00.
11. How often are the securities held by the Corporation valued? At time loan is effected.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, for \$2,000.00.
 - (a) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? 12th January, 1916.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):

For 1915: T. E. Clendennen and Walter M. Ross.
For 1916: T. E. Clendennen and Walter M. Ross.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively?
16. What is the date appointed for the Annual Meeting? 3rd Friday of January. Date of last Annual Meeting? 21st January, 1916.
17. Special General Meetings held in 1915: None.

THE NIAGARA FALLS BUILDING, SAVINGS AND LOAN ASSOCIATION.

Declaration of Incorporation filed with the Clerk of the Peace for the County of Welland on the 5th March, 1894. (Decl. Book I, 29.)

Incorporated under the Building Societies' Act, R.S.O., 1887, c. 169, s. 2, as amended by 56 V., c. 31, s. 1, which (continued by R.S.O. 1897, c. 205, s. 8 (4)) has the effect of limiting the operations of the Association to the County of Welland.

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

On the condition and affairs of the Niagara Falls Building, Savings and Loan Association of Niagara Falls, Ont., at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 39 Park Street, in the City of Niagara Falls, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

R. P. Slater, President, Niagara Falls, Ontario;	April, 1915;	April, 1917.
R. F. Carter, Vice-President, Niagara Falls, Ontario;	April, 1914;	April, 1916.
W. W. Robertson, Director, Niagara Falls, Ontario;	April, 1915;	April, 1917.
James Harriman, Director, Niagara Falls, Ontario;	April, 1914;	April, 1916.
J. C. Rothery, Director, Toronto;	"	"
J. L. Harriman, Director, Niagara Falls, Ontario;	"	"
J. H. McGarry, M.D., Director, Niagara Falls, Ontario;	April, 1915;	April, 1917.
F. W. Swannell, Director, Niagara Falls, Ontario;	"	"
B. M. Benson, Director, Niagara Falls, Ontario;	April, 1915;	April, 1917.
J. G. Cadham, Director, Niagara Falls (South), Ontario;	April, 1914;	April, 1916.
B. M. Benson, Secretary, Niagara Falls, Ontario;	April, 1915;	April, 1917.

SCHEDULE B.

Terminating or Withdrawable Stock.

Subscribed Shares of Terminating or Withdrawable Stock.	Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	
		\$ c.		\$ c.	\$ c.
Number and amount in force at 31st Dec., 1914	581	75,530 00	3216	100,511 31	176,041 31
Number and amount issued during 1915.....	190	24,700 00	590	42,357 65	67,057 65
Gross total in force at any time in 1915.	771	100,230 00	3806	142,868 96	243,098 96
Deduct as follows:					
Withdrawn and paid off during 1915.....	224	29,120 00	294	35,111 22	64,231 22
Net total remaining in force at 31st Dec., 1915	547	71,110 00	3512	107,757 74	178,867 74

Summary of Terminating or Withdrawable Stock in force at 31st December, 1915:
547 shares prepaid stock at \$130.00 per share, \$71,110.00, on which
shareholders have paid in \$71,110 00

3,512 shares instalment stock at \$130.00 per share, \$456,560.00, on
which shareholders have paid in 107,757 74

Total amount distributed or credited into terminating or withdrawable stock in 1915:

(2) As dividends out of profits: On prepaid stock, \$4,320.01; rate, 6%; on instalment stock, \$8,411.05, per cent., 8%.

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr.	Capital and Liabilities.
<hr/>	
Capital (Liabilities to Stockholders or Shareholders).	
B.—Terminating Capital Stock or Shares.	
17. (d) Prepaid stock, less shown in (24), total in force, 547 shares at \$130 per share, on which has been paid into Loan Fund	\$71,110 00
20. (g) Instalment stock, less shown in (24), total issue now in force, 3,512 shares at \$130 per share, on which has been paid in all	107,757 74
21. (h) Profits or accrued interest on (20), less shown in (25), and credited or appropriated but not paid	24,343 65
22. (i) Profits or accrued interest on (20), less shown in (25) and not credited or appropriated	16,306 67
	<hr/>
Total liabilities	\$219,518 06

Cr.	Assets.
<hr/>	
I.—Assets of which the Corporation is the Beneficial Owner.	
B.—Debts secured by Mortgages of Land.	
9. (a) Debts (other than item 10) secured by mortgages of land	\$217,880 00
E.—Cash.	
31. (a) On hand	838 06
F.—Assets not hereinbefore mentioned.	
37. (a) Office furniture	800 00
	<hr/>
Total assets	\$219,518 06

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I. Received by the Corporation for its Own Use.			
A.—Balance from 31st December, 1914.			
(a) Cash (not already shown under (1))..	(Col. 1.) \$2,318 37	(Col. 2.)	(Total Col. 4.) \$2,318 37
B.—Sums received wholly or partly on Capital Stock.			
7. (d) Sales of prepaid building stock.....	.....	\$24,700 00	
8. (e) Dues on instalment building society stock .....	.....	19,024 33	
		<hr/>	\$43,724 33

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1915.

C.—Receipts on account of Investments, Loans
or Debts.

	Col. 1.	Col. 2.	Col. 4.
(a) On mortgages of realty:			
10. (i) Principal, \$23,333.32 and \$21,710.00	.....	\$45,043 32	
11. (ii) Interest . . . . .	.....	12,372 55	
			57,415 87
E.—Miscellaneous.			
19. (b) Premium or bonus on loans	\$2,290 00		
20. (c) Membership or entry fees (being income of Corporation)	140 25		
21. (d) Fines	97 20		
22. (e) Withdrawal profits	87 04		
			2,614 49
Totals	\$4,932 86	\$101,140 20	\$106,073 06

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

	Col. 1.	Col. 2.	Col. 4.
1. (a) Loaned on mortgages of realty	\$28,860 00	\$28,860 00

B.—Expended on Stock Account.

9. Dividends paid on terminating stock	\$4,320 00		4,320 00
11. Paid for terminating stock withdrawn	.....	64,231 22	
13. Profits paid on (11)	.....	4,853 70	
			69,084 92

D.—Management Expenses (other than
foregoing).

25. (a) Salaries, wages and fees	\$1,724 00		
28. (d) Stationery, postage, printing, advertising and office furniture	545 00		
29. (e) Treasurer's bond	10 00		
30. (f) Fuel, rent, etc.	421 00		
Provincial and Dominion Tax	265 08		
32. (h) Registration fees	5 00		
			2,970 08

F.—Balance.

37. (a) Cash on hand	\$838 06		838 06
Totals	\$8,128 14	\$97,944 92	\$106,073 06

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, nil; issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1916: Nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916: Nil.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, nil; on debentures, nil; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1915: (a) On mortgages of realty; (b) on other securities:
 - (i) Owned beneficially by the Corporation: (a) Six per cent; (b) nil.
 - (ii) Not owned beneficially: (a) Nil; (b) nil.
6. Of the mortgages owned beneficially by the Corporation, \$217,350.00 is on realty situate in Ontario, and nil is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil is on realty situate in Ontario, and nil is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, nil.
 - (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, No., nil; amount, nil.
 - (ii) Not so owned, No., nil; amount, nil.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$335,000.00.
 - (ii) Not so owned, nil.
11. How often are the securities held by the Corporation valued: Whenever deemed necessary.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Treasurer, \$2,000; Solicitor, \$1,000.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Both.
13. Date when the accounts of the Corporation were last audited? September 30th, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):
For 1915: W. J. McMurray and E. Hopkins.
For 1916: W. J. McMurray and T. I. Robertson.
15. What were the dividend days of the Corporation in 1915 and what rate or rates of dividend were paid on those days respectively? March 31st, 1915, and Sept. 30th, 1915.
16. What is the date appointed for the Annual Meeting? April 25th, 1916. Date of last Annual Meeting? May 11th, 1915.
17. Special General Meetings held in 1915. Dates: Nil.

THE OWEN SOUND LOAN AND SAVINGS COMPANY.

Head Office, Owen Sound, Ontario.

Incorporated under the Building Societies Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Grey, on the 1st April, 1889.

The lending and borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of The Owen Sound Loan and Savings Company, of Owen Sound, Ont., at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 823 Second Avenue E., in the Town of Owen Sound, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:—

W. A. Bishop, President, Owen Sound;	February, 1915;	February, 1917.
F. W. Harrison, Vice-President, Owen Sound;	" 1914;	" 1916.
C. A. Fleming, Director, Owen Sound;	" 1915;	" 1917.
W. G. McLauchlan, Director, Owen Sound;	" 1915;	" 1917.
M. Forhan, Director, Owen Sound;	" 1915;	" 1917.
N. P. Horton, Director, Owen Sound;	" 1914;	" 1916.
Chas. Julyan, Director, Owen Sound;	" 1914;	" 1916.
John S. Findlay, Director, Owen Sound;	" 1915;	" 1917.
John M. Kilbourn, Director, Owen Sound;	" 1914;	" 1916.
G. E. Sharpe, Director, Owen Sound;	" 1914;	" 1916.
C. A. Fleming, Manager and Secretary, Owen Sound.		

A.—Capital stock: Total amount authorized, \$1,000,000; total amount subscribed, permanent stock, \$144,400.00, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value.	Total amount held.	Paid thereon.	Total amount unpaid.
2. Partly called	1,444	\$ 100	\$ 144,400	\$ c. 120,557 94	\$ c. 23,842 06

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1915.

(Not printed.)

SCHEDULE B.

Terminating or Withdrawable Stock.

	Instalment.	
	No.	Amount.
Subscribed Shares of Terminating or Withdrawable Stock.		
Number and amount in force at 31st December, 1914	125	12,500 00
Number and amount issued during 1915	25	2,500 00
Gross total in force at any time in 1915.....	150	15,000 00
Net total remaining in force 31st December, 1915	150	15,000 00

Summary of Terminating or Withdrawable Stock in force at 31st December, 1915:

125 Shares Instalment Stock at \$100 per share, \$12,500, on which 27 shareholders have paid in \$3,974.80.

Total amount distributed or credited to Terminating or Withdrawable Stock in 1915.
(2) As dividends out of profits, \$232.54.

Rate or rates per cent. of such dividends, 6% per annum.

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

3. (c) Ordinary joint stock capital; no regular calls made; total paid thereon*	\$120,557 94	
6. (f) Reserve fund in respect of (3)	5,766 44	
		\$126,324 38

B.—Terminating Capital Stock or Shares.

20. (g) Instalment stock, less shown in (24): Total issue now in force, 150 shares at \$100 per share, on which has been paid in all \$3,974.80, of which sum there has been paid into loan fund	\$3,974 80	
21. (h) Profits or accrued interest on (20), less shown in (25), and credited or appropriated, but not paid	654 96	
		4,629 76
		\$130,954 14

*Shareholders are allowed to pay in as suits their convenience.

BALANCE SHEET.—Continued.

Dr. Capital and Liabilities.

Liabilities to the Public.

27. Deposits, right reserved to require 30 days' notice of any withdrawal	\$54,437 11	
28. Interest on deposits due on accrued or capitalized	72 60	
29. Debentures issued in Canada	22,130 45	
30. Interest due and accrued on (29)	375 57	
		\$77,015 73
Total liabilities		\$207,969 87

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

1. (a) Office premises situate	
2. (i) At Owen Sound, held in freehold	\$16,327 34

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$162,622 52	
10. (b) Debts secured by mortgages of land, held for sale ..	3,380 19	
11. (c) Interest due and accrued on item (9) and not included therein	10,356 04	
		176,358 75

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by Municipal Bonds or Debentures....	\$2,400 00	
20. (h) Debts secured only by permanent stock or shares of the Corporation	8,767 66	
21. (i) Debts secured only by terminating Stock or Shares of the Corporation	990 00	
26. (n) Interest due or accrued on (14-25) and not included therein	966 00	
		13,123 66

E.—Cash.

31. (a) On hand	\$625 86	
33. (i) In the Royal Bank at Owen Sound	85 33	
		711 19

F.—Assets not hereinbefore mentioned.

37. (a) Office furniture, etc.	\$951 60	
38. (b) Rents accrued	497 33	
		1,448 93
Total assets		\$207,969 87

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1914.

1. (b) Cash:		
2. (i) On hand		\$1,446 39

B.—Sums received wholly or partly on Capital Stock.

4. (a) Calls on Joint Stock permanent capital		1,945 13
8. (c) Dues on instalment building society stock		1,036 00

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10. (i) Principal	\$14,162 12
11. (ii) Interest	8,846 31

(b) On other securities:

12. (i) Principal Stock Loans	4,264 27
13. (ii) Interest or dividends	499 60
	<hr/>
	27,772 30

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents	564 80
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F.—Borrowed Money.

26. (b) Borrowed by taking deposits	\$85,536 81
27. (c) Borrowed on debentures	6,200 00
	<hr/>
	91,736 81

G.—Receipts from other sources, viz.:

30. (a) Interest on Bank account, etc.	\$80 84
(b) Sundries	10 50
(c) Interest on Saskatchewan Debentures	150 00
	<hr/>
	241 34

Total	<hr/>	\$124,742 77
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CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty	\$15,540 23
(b) Loaned on other securities:	
2. (i) Stock Loans	3,840 03
4. (iii) Debentures	300 00
5. (iv) Accrued Interest on School Debentures	998 94
	<hr/>
	\$20,679 20

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	\$7,208 92	
		7,208 92

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank acct.: Principal, \$2,004 57; interest, \$22.45....	\$2,027 02	
19. (b) Deposits: Principal, \$89,848.72; interest, \$1,991.49 ..	91,840 21	
		93,867 23

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	\$1,065 50	
28. (d) Stationery, postage, printing and advertising	216 05	
30. (f) Fuel, rent and rates, taxes (other than in 7 and 32) ..	811 91	
32. (h) Registration fees	40 00	
33. (i) Other Management Expenditure	142 77	
		2,276 23

F.—Balance.

37. (b) Cash on hand and in bank	711 19	
Total		\$124,742 77

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issue in Canada, \$950.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916: None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916: \$15,108.00.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, 4%; on debentures, 4¼%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915: (a) On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation: (a) 6½%; (b) 6%.
 - (ii) Not owned beneficially: (a) None; (b) none.
6. Of the mortgages owned beneficially by the Corporation all is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, No., none; amount, none.
 - (ii) Not so owned, No., none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$627,940.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? When loan is made and when in arrears.

12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: The Manager for \$1,000.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited: December 31st, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):
For 1915: A. F. Armstrong and J. C. Kennedy.
For 1916:
15. What were the dividend days of the Corporation in 1915 and what rate or rates of interest were paid on those days respectively? June 30th and Dec. 31st; 6% per annum.
16. What is the date appointed for the Annual Meeting? February 22nd, 1916. Date of last Annual Meeting? February 26th, 1915.
17. Special General Meetings held in 1915: Dates, none.

THE PETERBOROUGH WORKINGMEN'S BUILDING AND SAVINGS SOCIETY.

Head Office, Peterborough, Ontario.

Incorporated under the Building Societies Act (R.S.O., 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Peterborough, on the 17th January, 1889. (Decl. Book I., 47.)

The lending and borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O., 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of the Peterborough Workingmen's Building and Savings Society, of Peterborough, at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at George Street, in the City of Peterborough, in the Province of Ontario.

The Board is constituted of nine directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

T. B. McGrath, President, Peterborough;	January, 1915; January, 1916.
James Lynch, Vice-President, Peterborough;	" "
R. Sheehy, Director, Peterborough;	" "
John R. Corkery, Director, Peterborough;	" "
E. A. Peck, Director, Peterborough;	" "
James Garrow, Director, Peterborough;	" "
Frank Fairen, Director, Peterborough;	" "
Geo. Ball, Director, Peterborough;	" "
Jas. Murty, Treasurer, Peterborough;	" "
John Corkery, Secretary, Peterborough;	" "

SCHEDULE B.

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.	No.	Amount.
Number and amount in force at 31st December, 1914.....	940	\$ 49,653 50
Number and amount issued during 1915.....	141	11,057 18
Gross total in force at any time in 1915.....	1,081	60,710 68
	No. of shares	Amount.
Deduct as follows:		\$ c.
Withdrawn and paid off during 1915.....	72	1,911 00
Retired by Corporation during 1915	39	5,460 00
Total deductions.....	111	7,371 00
Net total remaining in force 31st December, 1915.....	970	\$53,339 68

Summary of Terminating or Withdrawable Stock in force at 31st December, 1915:

970 Shares Instalment stock (payable by fixed periodical payments) at \$200 per share, on which Shareholders have paid in \$53,339.68.

Total amount distributed or credited in:

- (1) As interest, \$134.10.
Rate of such interest per cent. per annum, 4%.
- (2) As dividends out of profits, \$2,340.00.
Rate per cent. of such dividends, 7.1518%.

BALANCE SHEET AS AT 31ST DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

B.—Terminating Capital Stock.

20. (g) Instalment stock, less shown in 24; Total issue now in force, 970 shares, at \$200 per share, on which has been paid in all \$	of which sum there has been paid into the loan fund	\$53,339 68	
21. (h) Profits or accrued interest on (20), less shown in (25), and credited or appropriated, but not yet paid		12,906 54	
Total liabilities			\$66,246 22

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$47,425 00	
11. (c) Interest due and accrued on (9) not included therein	1,391 18	
		\$48,816 18

C.—Debts not above enumerated for which the Corporation holds securities as follows:

17. (c) Debts secured by Dominion Government stock or bonds	\$500 00	
21. (i) Debts secured by terminating stock or shares of the Corporation	13,415 00	
26. (n) Interest due or accrued on item (21) and not included therein	139 17	
		14,054 17

E.—Cash.

31. (a) On hand and in bank	3,375 87	
Total assets		\$66,246 22

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for Its Own Use.

A.—Balances from 31st December, 1914.

	Col. 1.	Col. 2.	Col. 4.
1. Cash	\$5 50		
3. (ii) In bank	2,674 20		
		.....	\$2,679 70

B.—Sums received wholly or partly on Capital Stock.

8. (e) Dues on instalments, Building Society stock	\$11,062 18	11,062 18
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C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10. (i) Principal	2,984 00
11. (ii) Interest	2,143 53

(b) On other securities:

12. (i) Principal stock of Society	3,675 00
13. (ii) Interest or dividends	838 47

(c) Unsecured debts:

15. (ii) Interest on bank balances	87 09	9,728 09
--	-------	-------	----------

E.—Miscellaneous.

20. (c) Membership or entry fees (being income of Corporation)	\$32 00		
21. (d) Fines	15 30	.....	47 30
Total			\$23,517 27

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	Col. 2.	Col. 4.
1. (a) Loaned on mortgages of realty	\$7,550 00	
(b) Loaned or invested in other securities:		
2. (i) Dominion Government War Loan	500 00	
3. (ii) Stock of the Society	1,950 00	
		\$10,000 00

B.—Expended on Stock Account.

11. Paid for terminating stock withdrawn	\$1,911 00	
12. Paid for terminating stock matured	5,460 00	
13. Profits paid on (11) and (12)	2,474 10	
		9,845 10

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

D.—Management Expenses (other than foregoing).		
25. (a) Salaries, wages and fees	\$225 00	
28. (d) Stationery, postage, printing and advertising	8 50	
32. (h) Registration fees	40 00	
		\$273 50
E.—Other Expenditures, viz.:		
34. (a) Dominion War Tax	\$22 80	
		22 80
F.—Balance.		
37. (a) Cash on hand and in bank		3,375 87
Total		\$23,517 27

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, none; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916, \$12,200.00.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, none.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 6%; (b) 6%.
 - (ii) Not owned beneficially: (a) None; (b) None.
6. Of the mortgages owned beneficially by the Corporation, \$47,425.00 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially: No., 1; Amount, \$1,200.00.
 - (ii) Not so owned: No., none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$70,000.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? When loan is effected, and yearly thereafter.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Secretary, \$1,000; Treasurer, \$1,000.
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? January 3rd, 1916.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):

For 1915: James Drain.
For 1916: James Drain.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively? No dividend dates.
16. What is the date appointed for the Annual Meeting? The Wednesday after the second Monday in January. Date of last Annual Meeting? 12th January, 1916.
17. Special General Meetings held in 1915: None.

III. LOANING LAND COMPANIES.

DETAILED REPORTS OF THE SEVERAL COMPANIES.

THE WALKERVILLE LAND AND BUILDING COMPANY, LIMITED.

Head Office, Walkerville, Ontario.

Incorporated by Letters Patent of Ontario (22nd October, 1890) issued under the Ontario Joint Stock Companies Letters Patent Act, R.S.O. 1887, c. 157.

For the lending and borrowing powers see the above instrument and Act, also R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of the Walkerville Land and Building Company Limited, Walkerville, Ontario, at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head Office of the Corporation is on Sandwich Street, in the Town of Walkerville, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

F. H. Walker, President, Walkerville, Ont.;	Jan. 8th, 1915.	} In one year, or when their successors are appointed.
Hiram H. Walker, Vice-President, Walkerville, Ont.;	"	
J. Harrington Walker, Vice-Pres., Walkerville, Ont.;	"	
Harrington E. Walker, Director, Walkerville, Ont.;	Feb. 9th, 1915.	
Z. A. Lash, Director, Toronto, Ont.;	June 8th, 1915.	
D. F. Matthew, Secretary, Walkerville, Ont.;	Feb. 9th, 1915.	

A.—Permanent capital stock: Total amount authorized, \$1,000,000; total amount subscribed, \$1,000,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made: January 1st, 1891; rate per cent. 50 per cent.; gross amount, \$500,000; amount paid thereon, \$500,000.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
1. 50 per cent. called	10,000	\$ 100	\$ 1,000,000	\$ 500,000

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (b) Ordinary joint stock capital, 50 per cent. called; total called, \$500,000; total paid thereon	\$500,000 00	
5. (c) Unappropriated profits in respect of (2)	271,318 68	
		\$771,318 68

Liabilities to the Public.

29. Debentures issued in Canada	\$526,000 00	
42. (a) Accounts payable	10,598 17	
		536,598 17
Total		\$1,307,916 85

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by the Corporation.

5. (b) Freehold land (including buildings) other than foregoing	\$1,151,299 78
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B. Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	45,270 00
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C.—Debts not above enumerated.

22. (j) Debts secured by retaining titles, being amounts outstanding on sales and advances	98,005 66
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E.—Cash.

31. (a) On hand and in bank	4,350 19
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F.—Assets not hereinbefore mentioned.

37. (a) Furniture	\$524 21	
38. (b) Accounts receivable	3,130 39	
39. (c) Rents accrued	2,890 09	
40. (d) Insurance unearned	1,759 41	
41. (e) Tools and implements	219 79	
42. (f) Automobile	467 33	
		8,991 22
Total assets		\$1,307,916 85

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1914.

2.	(i) On hand and in bank	\$5,446 77
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D.—Receipts from Real Estate Owned Beneficially by Corporation.

17.	(b) Rents	80,626 93
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G.—Receipts from Other Sources.

30.	(a) From sales and loans	31,284 64
	(b) From interest	7,987 06
	(c) From accounts received	4,422 84
	From sale of \$26,000 debentures	25,152 40
	Total	\$154,920 64

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

6.	(c) Real estate, improvements to buildings	\$902 38
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C.—Borrowed Money (other than foregoing) or interest thereon paid.

18.	(a) Bank loan paid off	48,000 00
24.	(g) Interest on debentures	22,500 00
	Ordinary interest	679 93

D.—Management Expenses (other than foregoing).

25.	(a) Salaries and supplies, rents	2,832 15
30.	(f) Fuel, water and light	3,533 52

E.—Other Expenditure, viz.:

	Expense	680 43
34.	(a) Government fees and taxes	740 00
35.	(b) Municipal taxes	22,473 24
36.	(c) Repairs and maintenance	16,184 00
	Paid on account of loan	25,152 40
	Accounts paid	6,592 40
	Money loaned	300 00

F.—Balance.

37.	(b) Cash on hand and in bank	4,350 19
	Total	\$154,920 64

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916, \$10,598.17.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, \$3,130.39.
4. Average rates of interest per annum paid by the Corporation during 1915: On deposits, none; on debentures, $4\frac{1}{2}\%$; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915: (a) On mortgages of realty; (b) on other securities:
 - (i) Owned beneficially by the Corporation: (a) 6%; (b) 6%.
 - (ii) Not owned beneficially: (a) None; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$45,270.00 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, No., none; amount, none.
 - (ii) Not so owned, none.
10. Aggregate market value of land mortgaged, and buildings thereon to the Corporation:
 - (i) Mortgages owned beneficially, \$105,000.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? At least annually.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? Treasurer, \$5,000.00; Cashier, \$2,000.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? February 28th, 1916.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):
For 1915: Robert L. Daniels, Alfred Miers.
For 1916: Robert L. Daniels, Gustavus G. Benfield.
15. What were the dividend days of the Corporation in 1915 and what rate or rates of dividend were paid on those days respectively? No dividend paid.
16. What is the date appointed for the Annual Meeting? 2nd Tuesday in February.
Date of last Annual Meeting? February 29th, 1916.
17. Special General Meetings held in 1915: Dates, none.

THE PROVIDENT INVESTMENT COMPANY.

Head Office, Toronto, Ontario.

Incorporated on 3rd November, 1893, by Letters Patent of Ontario, issued under the Ontario Joint Stock Companies Act (R.S.O. 1887, c. 157).

For the lending and borrowing powers see the Letters Patent (which contain special limitations).

By Letters Patent of Ontario, dated January 9th, 1912, the Company renounced its borrowing powers and accepted those provided in the Loan Corporation Act (R.S.O. 1897, c. 205), and amending Acts.

ANNUAL STATEMENT

Of the conditions and affairs of The Provident Investment Company, at the 31st of December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 44 King Street West, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

H. C. Cox, President, Toronto;	July 25th, 1915; January 19th, 1916.
A. H. Cox, Vice-President, Toronto;	" "
G. A. Morrow, Director, Toronto;	" "
F. W. Cox, Director, Toronto;	" "
E. T. Malone, Director, Toronto;	" "
A. H. Cox, Manager, Toronto;	
R. G. Roberts, Secretary, Toronto;	

A. Permanent capital stock: Total amount authorized, \$1,800,000; total amount subscribed, \$500,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
1. Fully called	5,000	\$ 100	\$ 500,000	\$ 500,000	\$

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital Liabilities to Stockholders or Shareholders.

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$500,000; total paid thereon	\$500,000 00	
5. (e) Unappropriated profits in respect of (1)	50,169 52	
6. (f) Reserve Fund in respect of (1)	375,000 00	
		\$925,169 52

Liabilities to the Public.

37. Owing to banks, loans against security of bonds, stocks and debentures, including interest accrued to date	1,207,983 56	
42. (a) Agency Account. Amount owing to Central Canada L. & S. Co.	603 38	
Total liabilities		\$2,133,756 46

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. (b) Freehold land (including buildings) other than fore-going	\$423,952 75	
7. (d) Amount at debit of Toronto account	5 00	
		\$423,957 75

B.—Debts secured by mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$25,887 40	
11. (c) Interest due and accrued on item 9 and not included therein	487 82	
		26,375 22

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by bonds, stocks and debentures	\$184,941 28	
26. (n) Interest due and accrued on item 14 and not included therein	170 94	
		185,112 22

D.—Unsecured Debts.

27. (a) Suspense account	475 87	
--------------------------------	--------	--

E.—Cash.

31. (a) Deposited in Loan Company and Bank	10,587 90	
Amount owing on agency account	603 38	

F.—Assets not hereinbefore mentioned.

38. (b) Bonds, stocks and debentures	\$1,469,365 97	
40. (d) Interest accrued on item 38	17,278 15	
		1,486,644 12
Total		\$2,133,756 46

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1914.

(1) Cash (not already shown under (1)):	
3. (ii) In bank	\$13,520 51

C.—Received on account of Investments, Loans or Debts.

(a) On mortgages of realty:		
10. (i) Principal	\$21,934 05	
11. (ii) Interest	2,350 51	
		24,284 56
(b) Bonds, stocks and debentures owned by Company:		
12. (i) Principal	\$302,027 77	
13. (ii) Interest or dividends	99,531 46	
		401,559 23
14. (i) Loans secured by bonds, stocks and debentures, principal	\$55,795 22	
15. (ii) Interest	12,428 95	
		68,224 17

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a) Sales not included in any of the foregoing items ..	\$355,397 80	
17. (b) Rents	379 33	
		355,777 13

E.—Miscellaneous.

18. (a) Commission, brokerage	176 28
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F.—Borrowed Money.

25. (a) Bank or other advances	79,042 13
--------------------------------------	-----------

G.—Receipts from Other Sources.

30. (a)		1,068 69
(b) Syndicate for which we are agents	\$23,205 86	
(c) Amount on deposit to credit of agency, December 31st, 1914	145 46	
(d) Overdraft in Central Canada L. & S. Co., Dec. 31st, 1915, for agency account	603 38	
		23,954 70
Total		\$967,607 40

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balances from 31st December, 1914.

33. (ii) Cash in Bank	\$145 46
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CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1915.

C.—Receipts from Real Estate.		
38. (b) Rents	\$8,545 50	
D.—Receipts from other Sources, viz.:		
39. (a) Received from Syndicate	14,625 00	
40. (b) Central Canada Loan & Savings Co., overdraft for Syndicate account	603 38	
41. (c) Interest on deposit	35 36	
Totals		\$23,954 70

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.			(Col. 1.)	Total Col. 4.)
1. (a) Loaned on mortgages of realty				\$12,497 04
(b) Loaned or invested in other securities, viz.:				
2. (i) Loaned on security of bonds, stocks and debentures....				60,969 88
4. (iii) Purchase of bonds, stocks and debentures				431,342 98
6. (c) Real estate purchased				202,283 46
B.—Expended on Stock Account.				
8. Dividends paid on Permanent Stock	\$25,000 00			25,000 00
C.—Borrowed Money (other than foregoing) or interest paid thereon, viz.:				
18. (a) Payment of bank advances: Principal	\$108,957 38			
Interest	71,450 37			
				180,407 75
D.—Management Expenses (other than foregoing).				
25. (a) Salaries, wages and fees	\$5,617 84			
26. (b) Commission or brokerage	122 50			
28. (d) Stationery, postage, printing and advertising	1,668 91			
29. (e) Law costs	342 62			
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates ..	2,644 83			
32. (h) Registration fees	150 00			
33. (i) Other management expenditure	767 58			
				11,314 28
E.—Other Expenditures.				
34. (a) Taxes, insurance and repairs				7,704 85
35. (b) Paid out for syndicate for which we are agents				23,954 70
36. (c) Suspense				1,544 56
F.—Balance.				
39. (ii) Cash in Loan and Savings Co. and bank				10,587 90
Total				\$967,607 40

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

II.—Expended on Trust or Agency Account.

B.—Other Expenditures.

51. (b) Taxes	\$5,714 29	
52. (c) Debts or obligations wholly or partly paid: Principal, \$10,000.00; interest, \$4,625.00	14,625 00	
53. (d) Caretaking and repairs and insurance	3,615 41	
		23,954 70
Totals		\$23,954 70

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, None.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915: (a) On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation: (a) 5.40%; (b) fluctuates.
 - (ii) Not owned beneficially: (a) None; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$25,887.40 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, No., none; amount, none.
 - (ii) Not so owned, No., none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$70,075.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? None.

(b) Are the said bonds executed by private sureties or by Guarantee Companies? None.
13. Date when the accounts of the Corporation were last audited? December 31st, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):

For 1915: A. B. Fisher and R. T. Thompson, both of Toronto.
For 1916: A. B. Fisher and R. T. Thompson, both of Toronto.
15. What were the dividend days of the Corporation in 1915 and what rate or rates of dividend were paid on those days respectively? January 2nd, 1915, 5%.
16. What is the date appointed for the Annual Meeting? January 19th, 1916. Date of last Annual Meeting? January 25th, 1915.
17. Special General Meetings held in 1915: Dates, none held.

THE TORONTO SAVINGS AND LOAN COMPANY.

Head Office, Peterborough, Ontario.

Incorporated as "The Toronto Real Estate Investment Company," by Letters Patent of Ontario (June 15th, 1885), issued under the Ontario Joint Stock Companies' Letters Patent Act, R.S.O. 1877, c. 150. Supplementary Letters Patent of Ontario (29th December, 1877), were issued under R.S.O. 1887, c. 157, defining the borrowing powers, etc. Further Supplementary Letters Patent of Ontario (25th September, 1889) were issued under the last mentioned Act, increasing the capital stock from \$400,000 to \$2,000,000. Further Supplementary Letters Patent of Ontario (30th March, 1891) were issued under the same Act, conferring agency powers on the Company. The Corporate name was by Order-in-Council (2nd April, 1891) changed to "The Toronto Savings and Loan Company."

For the lending and borrowing powers, see the Letters Patent and the Acts, R.S.O. 1877, c. 150; R.S.O. 1887, c. 157; R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of the Toronto Savings and Loan Company, of Peterborough, Ontario, at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 437 George Street South, in the City of Peterborough, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

H. C. Cox, President, Toronto;	22nd January, 1915; 28th January, 1916.
W. G. Morrow, Vice-President, Peterborough;	" "
Richard Hall, Vice-President, Peterborough;	" "
E. R. Wood, Director, Toronto;	" "
D. W. Dumble, Director, Peterborough;	" "
E. T. Malone, Director, Toronto;	" "
W. G. Morrow, Managing Director, Peterborough;	" "
H. W. Morphet, Secretary, Peterborough.	

A. Permanent capital stock: Total amount authorized, \$2,000,000; total amount subscribed, \$1,000,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or by Private Acts.

Last call made, date 31st May, 1902; rate per cent., 40 per cent.; gross amount, \$400,000. Amount paid thereon, \$400,000.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid thereon.
2. Fully called	10,000	\$ 100	\$ 1,000,000	\$ 1,000,000	\$

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$1,000,000; total paid thereon	\$1,000,000 00	
4. (d) Dividends declared in respect of (1), but not yet paid	25,000 00	
6. (f) Reserve fund in respect of (1)	900,000 00	
7. (g) Contingent fund in respect of (1)	87,661 78	
		\$2,012,661 78

Liabilities to the Public.

27. Deposits: Right reserved to require 30 days' notice of withdrawal	\$456,304 92	
28. Interest on deposits, due or accrued or capitalized....	3,594 52	
29. Debentures issued in Canada	496,590 00	
30. Interest due and accrued on (29)	8,294 14	
31. Debentures issued elsewhere than in Canada	898,954 92	
32. Interest accrued on (31)	5,516 27	
40. Other liabilities to the public, viz.:		
41. (a) Sundry accounts due by Company	2,725 60	
		1,871,980 37
Total liabilities		\$3,884,642 15

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. (b) Freehold land (including buildings) other than foregoing	\$782,001 87	
6. (c) Leasehold land (including buildings) other than foregoing	40,000 00	
		\$822,001 87

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$210,631 76	
11. (c) Interest due and accrued on item (9)	23,515 20	
		234,146 96

C.—Debts not above enumerated for which the Corporation holds securities as follows:

22. (j) Debts secured by stocks and bonds	\$2,722,036 07	
26. (n) Interest due or accrued on item (22) and not included therein	25,037 50	
		2,747,073 57

D.—Unsecured Debts.

27. (a) Sundry accounts due to Company	3,335 87
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E.—Cash.

31. (a) On hand	\$2,535 38	
32. (b) In banks in Canada and England	75,548 50	
		78,083 88
Total assets		\$3,884,642 15

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for Its Own Use.

A.—Balances from 31st December, 1914.

Col. 1. Total Col. 2.

1. (b) Cash (not already shown under (1)):		
2. (i) On hand		\$2,808 81
3. (ii) In bank		80,618 33

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:		
10. (i) Principal	\$7,789 08	
11. (ii) Interest	13,359 38	
(iii) Insurance, taxes, etc., advanced by Company	2,307 50	
		23,455 96
(b) Stocks and bonds owned by Company:		
12. (i) Principal	\$161,065 36	
13. (ii) Interest or dividends together with profits on stocks and bonds	202,648 56	
		363,713 92

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a) Sales (not included in any of the foregoing items)	\$1,659 05	
17. (b) Rents, together with profit from sales of property..	92,579 82	
		94,238 87

F.—Borrowed Money.

26. (b) Borrowed by taking deposits		496,742 38
27. (c) Borrowed on debentures, currency		77,000 00
28. (d) Borrowed on debenture, sterling		46,678 21
29. (e) Profit on sterling exchange	\$4,502 30	4,502 30

G.—Receipts from other sources, viz.:

30. (a) Sundry accounts due to Company		5,185 90
Total		\$1,194,944 68

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

Col. 1. Total Col. 4.

(b) Loaned on or invested in other securities, viz.			\$14 25
2. (ii) Stocks, bonds and debentures			181,855 32
6. (c) Real estate purchased			6,115 10
7. (e) Insurance or taxes advanced on property mortgaged to the Corporation			2,269 00

B.—Expended on Stock Account.

8. Dividends paid on permanent stock		100,000 00
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CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

C.—Borrowed Money (other than foregoing) or interest thereon paid.

19. (b) Deposits:			
Principal	\$448,758	66	
Interest	14,454	71	
			463,213 37
20. (c) Debentures issued in Canada:			
Principal	\$46,600	00	
Interest	18,187	57	
			64,787 57
21. (d) Debentures issued elsewhere:			
Principal	\$157,693	69	
Interest	43,852	02	
			201,545 71

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees, directors' compensations, etc	\$54,824	53	
26. (b) Commission and brokerage	5,521	23	
28. (d) Stationery, postage, printing and advertising	882	19	
29. (e) Law costs	343	72	
30. (f) Fuel, rent (other than 7 and 32) and rates	2,075	51	
32. (h) Registration fees and Government taxes on capital.	1,450	00	
			65,097 18

E.—Other Expenditures, viz.:

34. (a) Repairs and improvements to property owned	\$5,780	78	
35. (b) Taxes on property owned	14,272	92	
36. (c) Insurance on property owned	3,420	10	
(d) Ground rent on leasehold property	1,500	00	
(e) Sundry accounts due by Company	6,989	50	
			31,963 30

F.—Balance.

37. (a) Cash on hand and in banks	78,083	88	
Total	\$1,194,944	68	

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, \$46,465.00; Issued elsewhere, £47,635.
2. Amount of other existing obligations which will mature in 1916: Exclusive of deposits, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916: Loans, \$209,989.32, subject to call, and \$2,587,084.25 of cashable stocks and bonds.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, 3½%; on debentures, 4.27%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 6%; (b) Fluctuates.
 - (ii) Not owned beneficially: (a) None; (b) None.
6. Of the mortgages owned beneficially by the Corporation, \$234,146.96 is on realty situate in Ontario, and none is on realty situate elsewhere.

7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially: No., none; Amount, none.
 - (ii) Not so owned: No., none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$465,500.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? All within one year.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Managing Director, \$5,000; Secretary, \$3,000; Accountant, \$2,000; Cashier, \$5,000.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? To 31st December, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):
For 1915: James A. Hall and F. J. A. Hall.
For 1916: James A. Hall and F. J. A. Hall.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively? 1st of January, April, July and October; 2½% each; 10% for year.
16. What is the date appointed for the Annual Meeting? 28th January, 1916. Date of last Annual Meeting? 22nd July, 1915.
17. Special General Meetings held in 1915: None.

THE CANADIAN NORTHERN PRAIRIE LANDS COMPANY, LIMITED.

Head Office, Toronto, Ontario.

Incorporated by Letters Patent of Ontario, issued under The Ontario Companies Act and bearing date 30th May, 1905.

The Company was, by Supplementary Letters Patent, issued under The Loan Corporations Act, bearing date 2nd March, 1909, given the additional powers of a Loaning Land Company, except the power of taking deposits, and was on the 27th May, 1910, granted registry on the Loaning Land Company Register.

ANNUAL STATEMENT

Of the condition and affairs of the Canadian Northern Prairie Lands Company, Limited, at 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 7 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year, or until their successors are appointed.

The directors and chief executive officers of the Corporation at 31st December, 1915, were as follows, together with their respective terms of office:

D. B. Hanna, President, Toronto, Ont.;	} Began 28th April, 1915.	{ Will end when successors are ap- pointed at An- nual Meeting of shareholders to be held March 22nd, 1916.
A. J. Mitchell, Vice-President, Toronto, Ont.;		
Col. A. D. Davidson, Director, Toronto, Ont.;		
Lt.-Col. Noel Marshall, Director, Toronto, Ont.;		
Lewis Lukes, Director, Toronto, Ont.;		
Norman Scott Russell, Director, London, England;		
T. Blundell Brown, Director, London, England;		
L. W. Mitchell, Secretary, Toronto, Ont.		

A.—Permanent capital stock: Total amount authorized, \$5,000,000; total amount subscribed, \$1,500,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remain- ing unpaid on calls.
Fully called	300,000	\$ 5	\$ 1,500,000	\$ 1,500,000	fully paid.

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr.	Capital and Liabilities.
Capital (Liabilities to Stockholders or Shareholders).	
A.—Permanent Capital Stock or Shares.	
1. (a) Ordinary joint stock capital fully called; total called, \$1,500,000; total paid thereon	\$1,500,000 00
5. (e) Unappropriated profits in respect of (1).....	394,479 62
6. (f) Reserve fund in respect of (1)	1,500,000 00
Liabilities to the Public.	
40. Other Liabilities to the public, viz.:	
42. (b) Commissions due and deferred	35,666 34
43. (c) Sundry accounts	26,855 83
Total liabilities	\$3,457,001 79
Cr.	Assets.
I.—Assets of which the Corporation is the Beneficial Owner.	
A.—Immovable Property Owned Beneficially by Corporation.	
5. (b) Freehold land (including buildings) other than foregoing—land account	\$198,118 05
B.—Debts secured by Mortgages of Land, etc.	
9. (a) Debts (other than item 10) secured by mortgages of land.....	355,933 94
10. (b) Debts secured, land sales, contracts	543,538 29
(bb) Debts secured by land held by the Company as mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable	261,558 83
11. (c) Interest due or accrued on items 9 and 10, and not included therein	157,799 70
C.—Debts not above enumerated, for which the Corporation holds security, as follows:	
13. (a) Debts secured by accepted Bills of Exchange.....	7,503 19
14. (b) Debts secured by municipal bonds or debentures	12,000 00
22. (j) Debts secured by stocks, bonds, etc.	1,569,664 30
23. (k) Debts secured by equipment securities	61,004 20
24. (l) Debts secured by mortgage on boat	75,000 00
26. (n) Interest due or accrued	3,577 06
E.—Cash.	
32. (b) In banks in Canada and England	67,831 66
Accrued interest on bank balances	115 72
F.—Assets not hereinbefore mentioned.	
37. (a) Bonds and debentures	129,307 92
38. (b) Accrued interest on 37 (a)	8,401 74
39. (c) Tax certificates	5,647 19
Total assets	\$3,457,001 79

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for Its Own Use.

Balances from 31st December, 1914.

Total Col. 4.

(b) Cash (not already shown under (1)):		
3.	(ii) In banks	\$116,959 52

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:		
10.	(i) Principal	91,420 93
11.	(ii) Interest	24,599 81
(b) On other securities:		
12.	(i) Principal.....}	168,989 04
13.	(ii) Interest.....}	
(c) Unsecured debts:		
14.	(i) Principal.....}	1,249 54
15.	(ii) Interest.....}	
Total		\$403,218 84

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

Total Col. 4.

1.	(a) Loaned on mortgages of realty	\$54,722 97
(b) Loaned or invested in other securities:		
2.	(i) Call loans	161,067 37

B.—Expended on Stock Account.

8.	Dividend paid on permanent stock	100,174 54
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D.—Management Expenses.

30.	(f) Salaries, wages, commissions, taxes, office expense, etc.....	5,048 80
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E.—Other Expenditure.

34.	(a) Re land sales commissions and miscellaneous	14,373 50
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F.—Balance.

37.	(b) Cash in banks	67,831 66
Total		\$403,218 84

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, none; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, \$152,843.49, approximately.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) $6\frac{1}{2}\%$; (b) 6%.
 - (ii) Not owned beneficially: (a) None; (b) None.
6. Of the mortgages owned beneficially by the Corporation, \$9,500.00 is on realty situate in Ontario, and \$346,433.94 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially: No., none; Amount, none.
 - (ii) Not so owned: No., none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, ———.
 - (ii) Not so owned, ———.
11. How often are the securities held by the Corporation valued? Running valuation.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively: Davidson & McRae, Sales Agents, \$10,000.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? December 31st, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):
For 1915: T. J. Macabe and H. G. Foreman.
For 1916:
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively? April 1st and October 1st, 5% each.
16. What is the date appointed for the Annual Meeting? 4th Wednesday in January.
Date of last Annual Meeting? April 28th, 1915.
17. Special General Meetings held in 1915: None.

THE SCOTTISH ONTARIO AND MANITOBA LAND COMPANY (LIMITED).

Head Office, Glasgow, Scotland.

CONSTATING INSTRUMENTS.

Certificate of Incorporation (15th Dec., 1879), issued by Registrar of Joint Stock Companies for Scotland, under the Companies Act, 1862, 1867 and 1877.

Memorandum of Association and Articles of Association (both of the 12th Dec., 1870) under the above Acts and amendments to 73rd Article made 24th April, 1882.

For the lending and borrowing powers see the Memorandum of Association and the Articles of Association, and the (Imp.) Companies' Act 1862 to 1893; also for transactions in Ontario, see the Loan and Trust Corporations Act, 2 Geo. V., c. 34.

ANNUAL STATEMENT

Of the condition and affairs of the Scottish Ontario and Manitoba Land Company (Limited), of Glasgow Scotland, at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Company is at No. 205 St. Vincent Street, in the City of Glasgow, Scotland.

The chief agency for Ontario is situate at No. 156 Yonge Street, in the City of Toronto, in the Province of Ontario.

The Chief Agents and Attorneys for Ontario are Thomas Langton, Herbert Macdonald Mowat, and Roderick James Maclellan (or any one of them), and their address is 156 Yonge Street, Toronto, in the Province of Ontario.

The Board is constituted of six directors, holding office for the term of three years.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

Robert Anderson, Chairman, Glasgow;	16 April, 1914; April, 1917.
John Ramsay Smith, Director, Peebles;	15 April, 1915; April, 1918.
James M. Mathieson, Director, Glasgow;	26 Mch., 1914; April, 1916.
R. W. Henry, Director, Glasgow;	14 April, 1913; April, 1916.
George M. Currie, C.A., Director, Edinburgh;	15 April, 1915; April, 1918.
Frederick P. Milligan, Director, Edinburgh;	16 April, 1914; April, 1917.
James Muirhead, Secretary, Glasgow, Scotland;	Permanent Official.

A.—Permanent capital stock: Total amount authorized, \$730,000.00; total amount subscribed, \$547,500, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Last call made:—Date, 30th June, 1913; rate per cent., 66 $\frac{2}{3}$ on 12,500 shares; gross amount, \$121,666.67; amount paid thereon, \$121,666.67.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		\$ c.	\$ c.	\$ c.	\$
66 $\frac{2}{3}$ per cent. called stock.....	37,500	14.60	547,500 00	365,000 00	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)-

A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital, 66½ per cent., called; total called, \$365,000; total paid thereon	\$365,000 00	
4. (d) Dividends declared in respect of (2), but not yet paid	185 06	
5. (e) Unappropriated profits in respect of (2)	198,303 14	
6. (f) Reserve fund in respect of (2)	48,666 67	
		\$612,154 87

Liabilities to the Public.

31. Debentures issued elsewhere than in Canada	\$503,712 17	
32. Interest due and accrued on (31)	2,590 28	
40. Other liabilities to the public, viz.:		
42. (a) Suspense account for unadjusted balance of joint account	24,150 83	
43. (b) Sundry debts	10,388 85	
		540,842 13
Total liabilities		\$1,152,997 00

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises, situate as follows:		
2. (i) At Main Street, Winnipeg, held in freehold ..	\$20,000 00	
5. (b) Freehold land (including buildings) other than foregoing	151,945 70	
		\$171,945 70

B.—Debts secured by Mortgages of Land.

9. (a) Debts secured by mortgages of land	\$913,479 32	
11. (c) Interest due or accrued on item (9) and not in- cluded therein	22,370 09	
		935,849 41

C.—Debts not above enumerated for which the Corporation
holds Securities as follows:

19. (g) Debts secured by stocks or bonds of other Government Treasury Bills	24,333 34	
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D.—Unsecured Debts.

27. (a) Sundry small debts	183 18	
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E.—Cash.

31. (a) On hand	\$37 49	
32. (b) In banks in Canada and Great Britain	20,647 88	
		20,685 37
Total assets		\$1,152,997 00

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1914.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
(a) Cash (not already shown under (1)):			
2. (i) On hand			\$3 47
3. (ii) In bank			38,601 70

C.—Receipts on account of Investments,
Loans or Debts.

(a) On mortgages of realty:—			
10. (i) Principal			29,863 39
11. (ii) Interest	\$55,779 26		

D.—Receipts from Real Estate Owned Benefi-
cially by Corporation.

16. (a) Sales			2,798 97
17. (b) Rents	871 95		

F.—Borrowed Money.

27. (c) Borrowed on debentures			10,901 34
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G.—Receipts from other sources, viz.:

30. (a) Transfer fees	13 38		
(b) Contributions from other companies for Office expenses	965 26		
(c) Exchange	1,046 43		
(d) Sundries recovered of stamps, etc., ad- vanced to shareholders	14 14		
			58,690 42
Total			\$140,859 29

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital
Account.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty			\$13,011 55
(b) Loaned or invested on other securities, viz.:			
2. (i) Treasury bills			24,027 95
6. (c) Real estate purchased			33 75

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

B.—Expended on Stock Account.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
8. Dividends paid on permanent stock	\$33,908 78		

C.—Borrowed Money (other than foregoing),
or Interest thereon paid, viz.:

21. (d) Debentures issued elsewhere:			
Principal	19,078 86		
Interest			\$1,460 00

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	7,398 32		
26. (b) Commission or brokerage	246 37		
28. (d) Stationery, postage, printing and advertising	534 54		
29. (e) Law costs	452 10		
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	16,518 84		
			78,137 81

E.—Other Expenditures, viz.:

35. (b) Payments to joint owners of share of properties sold			3,502 86
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F.—Balance.

37. (a) Cash on hand and in banks			20,685 37
Total			\$140,859 29

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, none; issued elsewhere, \$132,666.00.
2. Amount of other existing obligations which will mature in 1916: None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, \$175,000.00.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, none; on debentures, 4%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915: (a) On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation: (a) 7½%; (b) 5%.
 - (ii) Not owned beneficially: (a) None; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$35,750.00 is on realty situate in Ontario, and \$877,729.32 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, No., none; amount, none.
 - (ii) Not so owned, No., none; amount, none.

10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$1,800,000.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? At irregular intervals.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? Alexander Bain, Manager; William Bain, Assistant Manager; H. J. Skynner, Agent. General Policy for £5,000.
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Company.
13. Date when the accounts of the Corporation were last audited? March, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):

For 1915: Moores, Carsons & Watson, C.A., Glasgow.
For 1916:
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively? 16th April, 1915, 10%.
16. What is the date appointed for the Annual Meeting? March or April. Date of last Annual Meeting? 15th April, 1915.
17. Special General Meetings held in 1915: Dates, none.

IV. TRUST COMPANIES.

DETAILED REPORTS OF THE SEVERAL COMPANIES.

THE BRANTFORD TRUST COMPANY, LIMITED.

CONSTATING INSTRUMENTS.

The Brantford Trust Company was incorporated by Letters Patent of Ontario, bearing date 16th December, 1907. See The Loan and Trust Corporations Act, R.S.O. 1914, c. 184.

ANNUAL STATEMENT

Of the condition and affairs of The Brantford Trust Company, Limited, of Brantford, Ont., at 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 38 and 40 Market Street, in the City of Brantford, in the Province of Ontario.

The Board is constituted of six directors, holding office for the term of one year.

The directors and chief executive officers of the Corporation at 31st December, 1915, were as follows, together with their respective terms of office:

Christopher Cook, President, Brantford;	February, 1915; February, 1916.
Charles B. Heyd, Vice-President, Brantford;	" " "
John Mann, Director, Brantford;	" " "
A. J. Wilkes, K.C., Director, Brantford;	" " "
A. K. Bunnell, C.A., Director, Brantford;	" " "
Franklin Grobb, Director, Brantford;	" " "
W. G. Helliker, Manager, Secretary, Brantford.	

A.—Permanent capital stock: Total amount authorized, \$300,000; total amount subscribed, \$300,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
1. Fully called.....	3,000	\$ 100	\$ 300,000	\$ 300,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$300,000; total paid thereon..... \$300,000 00

BALANCE SHEET.—Continued.

4. (d) Dividends declared in respect of (1), but not yet paid	\$10,500 00	
5. (e) Unappropriated profits in respect of (1)	1,292 00	
6. (f) Reserve Fund	15,000 00	
Total actual liabilities		\$326,792 00
II.—Contingent Liabilities.		
49. Money for which the Corporation is contingently liable:		
50. (a) Principal guaranteed	\$23,747 98	
51. (b) Interest guaranteed	305 22	
		24,053 20
56. (e) Other contingent liabilities, value of trusts and estates under administration		483,304 00
Total contingent liabilities		\$507,357 20
Gross total liabilities, actual and contingent.		\$834,149 20

Cr.	Assets.
I.—Assets of which the Corporation is the Beneficial Owner.	
B.—Debts secured by Mortgages of Land.	
9. (a) Debts (other than item 10) secured by mortgages of land	\$259,482 37
11. (c) Interest due and accrued on item (9), not included therein	5,835 48
	\$265,317 85
C.—Debts not above enumerated for which the Corporation holds securities, as follows:	
14. (b) Debts secured by municipal bonds or debentures.	\$34,680 22
15. (c) Debts secured by Public School debentures.	6,737 02
	41,417 24
E.—Cash.	
32. (b) In bank	20,056 91
Total assets owned beneficially by Corporation.	\$326,792 00
II.—Assets not owned beneficially by Corporation, but for which the Corporation is Accountable.	
A.—As Guarantor.	
(a) Mortgage securities:	
43. (i) Principal	\$22,277 00
44. (ii) Interest due and accrued	687 58
(b) Other securities:	
(i) Cash in Standard Bank, Brantford.	1,088 62
	24,053 20
B.—As Trustee, Representative, Guardian or Agent (without guarantee).	
52. (d) Value of trusts and estates under administration.	483,304 00
Total of assets II.	\$507,357 20
Gross total of assets I. and II.	\$834,149 20

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for Its Own Use.

A.—Balance from 31st December, 1914.

(b) Cash (not already shown under (1)):

3.	(ii) In bank	\$9,329 31
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C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10.	(i) Principal	66,053 64
11.	(ii) Interest	17,915 48

(b) On other securities:

12.	(i) Principal	36,762 45
13.	(ii) Interest or dividends	1,835 40

E.—Miscellaneous.

18.	(a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	1,870 08
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Total	\$133,766 36
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II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balance from 31st December, 1914.

(b) Cash:

(ii) In bank	8,519 54
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B.—Receipts on account of Investments, etc.

34. (a) Mortgages:

Principal	\$1,143 10	
Interest	1,425 03	
		2,568 13

D.—Receipts from other sources.

39. (a) From guaranteed investments	1,127 04
40. (b) Interest, extra from banks, etc.	50 35
41. (c) On account of trusts and estates	50,400 11
Total	\$62,665 17

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	Col. 1.	Total Col. 4.
1. (a) Loaned on mortgages of realty		\$42,983 70
(b) Loaned on or invested in other securities, viz.:		
2. (i)		16,900 00
(ii)		35,000 00

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

B.—Expended on Stock Account.

8. Dividend paid on permanent stock	\$16,500 00	
		\$16,500 00

D.—Management Expenses.

25. (a) Salaries, auditors' and directors' fees	820 00
26. (b) Commission or brokerage on loans	341 48
28. (d) Stationery, postage, printing and advertising, etc.....	152 16
29. (e) Law costs (solicitors)	2 00
31. (g) Dominion Government War Revenue Tax	216 09
32. (h) Registration and Government fees	759 22
33. (i) Guarantee company	35 00

F.—Balance.

37. (a) Cash in bank	20,056 91
Total	\$133,766 56

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty	\$3,330 10
(b) Loaned or invested on or in other securities:	
44. (ii) Principal	\$1,046 48
45. (iii) Paid on guaranteed investments: Interest.	1,068 50
	2,114 98

B.—Other Expenditures.

50. (a) Remuneration paid Brantford Trust Company, Limited, as agent, executor, etc.	1,870 08
51. (b) Commission on loans	32 00
53. (d) Cash invested for estates and paid out for various purposes....	33,705 42

C.—Balances.

Cash in banks and loan company	21,612 59
Total	\$62,665 17

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, none; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, \$49,687.24.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 6.49%; (b) 7.22%.
 - (ii) Not owned beneficially: (a) 7.05%; (b) None.
6. Of the mortgages owned beneficially by the Corporation, \$259,482.37 is on realty situate in Ontario, and none is on realty situate elsewhere.

7. Of the mortgages not owned beneficially by the Corporation, \$22,277.00 is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially: No., 2; Amount, \$3,814.55.
 - (ii) Not so owned: No., none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$640,586.00.
 - (ii) Not so owned, \$48,380.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively: Manager, \$5,000; Accountant, \$2,500; Teller, \$2,500.
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies?
13. Date when the accounts of the Corporation were last audited? December 31st, 1914, to December 31st, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):

For 1915: F. W. Frank and C. J. Parker, C.A., Brantford.
For 1916: F. W. Frank and C. J. Parker, C.A., Brantford.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively? January 2nd, 1915, 3%; July 2nd, 1915, 2½%.
16. What is the date appointed for the Annual Meeting? 2nd Wednesday in February.
Date of last Annual Meeting? February 9th, 1916.
17. Special General Meetings held in 1915: None.

THE UNION TRUST COMPANY, LIMITED.

Incorporated by Letters Patent of Ontario, dated 7th August, 1901. The Letters Patent authorized the Company to acquire and take over the assets, business and goodwill of the Provincial Trust Company of Ontario, Limited.

The Authorized Capital Stock of the Union Trust Company was at first \$2,000,000 (F. p. 106); then, by Supplementary Letters Patent of 27th December, 1905, was increased to \$2,500,000 (F. p. 205); finally, by Supplementary Letters Patent of 25th November, 1908, was decreased to \$1,000,000 (F. p. 393).

ANNUAL STATEMENT.

Of the condition and affairs of the Union Trust Company, Limited, of Toronto, as at 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporation for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 176 Bay Street, in the City of Toronto and Province of Ontario.

The Board is constituted of fourteen directors, holding office for one year.

The directors and chief executive officers at 31st December, 1915, were as follows, together with their respective terms of office:

H. H. Beck, Chairman of the Board, Victoria, B.C.;	February, 1915, February, 1916.
Henry F. Gooderham, President, Toronto, Ont.:	" "
Hon. E. G. Stevenson, 1st Vice-Pres., Toronto, Ont.;	" "
H. S. Strathey, 2nd Vice-Pres., Toronto, Ont.;	" "
T. Willes Chitty, Director, London, England;	" February, 1916.
Mark Bredin, Director, Toronto, Ont.:	June, 1915. "
Right Hon. Lord Hindlip, Director, Worcester, Eng.;	February, 1915. "
Chas. H. Hoare, Director, London, Eng.;	" "
A. Percy Taylor, Director, Toronto, Ont.;	" "
George S. May, Director, Ottawa, Ont.;	" "
J. H. McConnell, M.D., Director, Toronto, Ont.;	" "
Charles Magee, Director, Ottawa, Ont.;	" "
W. H. Smith, Director, Toronto, Ont.;	" "
J. M. McWhinney, Director and General Manager, Toronto, Ont.;	February, 1915, February, 1916.

A.—Permanent capital stock: Total amount authorized, \$1,000,000; total amount subscribed, \$1,000,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
1. Fully called.	10,000	\$ 100	\$ 1,000,000	\$ 1,000,000	\$

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital, fully called: Total called, \$1,000,000; total paid thereon	\$1,000,000 00
4. (d) Dividends declared in respect of (1), but not yet paid	25,000 00
5. (e) Unappropriated profits in respect of (1)	41,336 43
6. (f) Reserve fund in respect of (1)	950,000 00

Liabilities to the Public.

41. Other liabilities to the public, viz.:	
42. (a) Interest accrued, but not yet payable on guaranteed investments	13,070 80
43. (b) Sundries (accounts payable and suspense)	11,938 64
Total actual liabilities	\$2,041,345 87

II. Contingent Liabilities.

48. Money for which the Corporation is contingently liable:	
50. (a) Principal guaranteed	\$7,449,135 55
52. (c) Trust funds invested, but not guaranteed:	
53. (i) Principal	\$484,620 54
54. (ii) Interest	971 47
55. (d) Trust funds uninvested, bearing interest, and not guaranteed	70,667 36
56. (e) Other contingent liabilities	4,465,964 62
	5,022,223 99
Total contingent liabilities	\$12,471,359 54
Gross total liabilities, actual and contingent	\$14,512,705 41

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:	
2. (i) At Winnipeg, Manitoba, held in freehold	\$496,255 98
5. (b) Freehold land, including buildings other than foregoing	231,542 64

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$655,633 77
10. (b) Debts secured by mortgaged land held for sale	17,897 04
11. (c) Interest due or accrued on items 9, 10, and not in- cluded therein	197,659 82
	871,190 63

C. Debts not above enumerated, for which the Corporation holds security as follows:

22. (j) Debts secured by stocks and bonds	\$115,577 19
26. (n) Interest due and accrued on item 22, and not in- cluded therein	17,709 96
	133,287 15

BALANCE SHEET.—Continued.

E.—Cash.

31. (a) On hand	\$323 41	
32. (b) In banks	88,897 85	
		\$89,221 26

F.—Assets not hereinbefore mentioned.

37. (a) Bonds, stocks, and debentures	\$164,727 53	
38. (b) Interest on bonds, stocks and debentures (due and accrued)	16,586 00	181,313 53
39. (c) Sundry assets		38,534 68
Total assets owned beneficially by Corporation		\$2,041,345 87

II.—Assets Not Owned Beneficially by Corporation, but for which the Corporation is Accountable.

A.—As Guarantors.

(a) Mortgage securities:		
43. (i) Principal	\$3,279,713 00	
(b) Other securities:		
45. (i) Principal	3,722,685 88	
Cash on hand and in banks	446,736 67	\$7,449,135 55

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

(a) Mortgage securities:		
47. (i) Principal	\$467,078 53	
48. (ii) Interest due	971 47	
(b) On other securities:		
49. (i) Principal	17,542 01	
52. (d) Uninvested trust funds	70,667 36	
Inventoried value of unrealized original assets of trusts, estates, etc.	4,465,964 62	5,022,223 99
Total of assets II.		\$12,471,359 54
Gross total assets I. and II.		\$14,512,705 41

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for Its Own Use.

A.—Balances from 31st December, 1914.

	(Col. 1.)	(Col. 3.)	(Total, Col. 4.)
2. (i) On hand		\$13,849 27	
3. (ii) In bank		27,342 85	\$41,192 12

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1915.

C.—Receipts on Account of Investments, Loans
or Debts.

	(Col. 1.)	(Col. 3.)	(Total, Col. 4.)
(a) On mortgages of realty:			
10. (i) Principal		\$55,673 79	
11. (ii) Interest	\$240,544 95		
(b) On other securities:			
12. (i) Principal		54,188 51	
13. (ii) Interest or dividends	213,661 80		
			\$564,069 05

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents	6,329 29		6,329 29
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E.—Miscellaneous.

18. (a) Commission, brokerage (or remuneration as Corporate Agent, Trustee, etc.)	81,126 64		
19. (b) Premiums or bonus on loans	378 03		81,504 67

G.—Receipts from Other Sources.

30. (a) Insurance department		14,412 05	14,412 05
(b) Safe deposit department, vault rents ..	3,955 75		
(c) Bank interest	5,684 05		9,639 80
(d) Sundry suspense items		30,123 59	30,123 59
Total	\$551,680 51	\$195,590 06	\$747,270 57

II. Received as Corporate Trustee, Representative, Guardian
or Agent in Trust.

A.—Balance from 31st December, 1914.

(b) Cash			
32. (i) On hand		24,526 60	
33. (ii) In bank		305,757 84	
			330,284 44

B.—Received on account of Investments, Loans, or Debts.

34. (a) On mortgages: Principal	\$369,801 72		
Interest	35,701 66		
			405,503 38
35. (b) On other securities: Principal			348,522 63

C.—Receipts from Real Estate.

38. (b) Rents	\$47,082 26		47,082 26
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D.—Receipts from Other Sources, viz.:

39. (a) On guaranteed investment account	\$3,471,027 83		
40. (b) As executor, trustee, agent, etc.	233,676 74		
			3,704,704 57
Total			\$4,836,097 28

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 3.)	(Total, Col. 4.)
1. (a) Loaned on mortgages of realty		\$43,047 54	
(b) Loaned or invested in other securities:			
2. (i) Stocks, bonds and debentures ..		363 00	
6. (c) Real estate purchased		56,663 41	
7. (d) Incumbrances on realty paid off	\$9,321 13		
(e) Insurance or taxes advanced on property mortgaged to the Corporation		17,606 80	
			\$127,001 88

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	100,000 00	100,000 00
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C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

24. (g) Guarantee paid (interest)	287,928 90	287,928 90
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D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	69,286 55	
26. (b) Commission or brokerage	2,898 43	
28. (d) Stationery, postage, printing and advertising	13,595 02	
29. (e) Law costs	79 60	
30. (f) Fuel, rent, and taxes (other than in 7 and 32) and rates	24,329 16	
31. (g) Travelling expenses	8,981 01	
32. (h) Registration fees	390 00	
33. (i) Other management expenditure	8,252 18	
		127,811 95

E.—Other Expenditure, viz.:

34. (a) Insurance Department	15,306 58	15,306 58
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F.—Balance.

37. (a) Cash on hand and in banks	89,221 26	89,221 26
Totals	\$525,061 98	\$222,208 59
		\$747,270 57

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty	\$388,103 11	
(b) Loaned and invested on or in other securities:		
43. (i) Stocks, bonds and debentures	218,756 55	
		606,859 66

B.—Other Expenditures.

51. (b) Insurance <i>re</i> mortgages	\$1,134 39	
53. (d) On Guaranteed Investment Account	3,426,092 70	
(e) As executor, trustee, agent, etc.	284,606 50	
		3,711,833 59

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

C.—Balance.

54. (a) Cash on hand and in banks	\$517,404 03	517,404 03
Total		\$4,836,097 28

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, Company does not issue debentures; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916, \$148,184.50.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, \$365,551.99.
4. Average rate of interest per annum paid by the Corporation during 1915: On trust savings accounts, 4.05%; on debentures, ———.
5. Average rate of interest per annum received by the Corporation during 1915: (a) On mortgages of realty; (b) on other securities:
 - (i) Owned beneficially by the Corporation: (a) 6.02%; (b) 4.06%.
 - (ii) Not owned beneficially: (a) 7.04%; (b) 5.35%.
6. Of the mortgages owned beneficially by the Corporation, \$387,835.20 is on realty situate in Ontario, and \$465,458.39 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$1,661,776.20 is on realty situate in Ontario, and \$2,085,986.80 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, 5 loans for total of \$16,348.06.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, No., 4, amount, \$21,175.00.
 - (ii) Not so owned, No., 10, amount, \$42,248.06.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$1,406,865.00.
 - (ii) Not so owned, \$11,040,954.50.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? Forty-five; total, \$183,000.00.
- (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? December 31st, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):

For 1915: A. C. Neff, F.C.A., C. R. Cumberland.

For 1916: A. C. Neff, F.C.A., C. R. Cumberland.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively? April 1st, July 1st, October 1st, and balance of 1915 dividend on January 3rd, 1916; 10% per annum.
16. What is the date appointed for the Annual Meeting? February 3rd, 1916. Date of last Annual Meeting? February 4th, 1915.
17. Special General Meetings held in 1915: Dates, none held

THE CANADA TRUST COMPANY.

Incorporated on the 23rd July, 1894, by special Act of the Dominion of Canada, 57-8 Vict. (1894), Chap. 115, under the name of The General Trusts Corporation of Canada.

By a subsequent special Act, 62-3 Vict., Chap. 111 (D.), passed on the 11th August, 1899, the corporate name was changed to The Canada Trust Company, and certain other amendments were made in the incorporating Act.

The powers of the Company are defined by sections 3 of the incorporating Act, which powers are (section 4) to be deemed subject to the laws of the Province.

ANNUAL STATEMENT

Of the condition and affairs of The Canada Trust Company, of London, Ontario, at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 446 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of fifteen directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

Thomas G. Meredith, K.C., Pres., London, Ont.;	February, 1915; February, 1916.
Dr. F. R. Eccles, Vice Pres., London, Ont.;	" "
Frank E. Leonard, Director, London, Ont.;	" "
H. S. Blackburn, Director, London, Ont.;	" "
H. E. Gates, Director, London, Ont.;	" "
J. B. McKillop, Director, London, Ont.;	" "
John Cowan, K.C., Director, Sarnia, Ont.;	" "
Philip Pocock, Director, London, Ont.;	" "
W. J. Christie, Director, Winnipeg, Man.;	" "
Robert Fox, Director, London, Ont.;	" "
George T. Brown, Director, London, Ont.;	" "
E. P. Clement, K.C., Director, Berlin, Ont.;	" "
R. O. McCulloch, Director, Galt, Ont.;	" "
Verschoyle Cronyn, K.C., Director, London, Ont.;	" "
A. H. Marshall Graydon, Director, London, Ont.;	" "
Hume Cronyn, General Manager, London, Ont.;	" "
M. Aylsworth, secretary, London, Ont.;	" "

A.—Permanent capital stock: Total amount authorized, \$1,048,900; total amount subscribed, \$1,048,900, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total amount unpaid and constituting an asset of the corporation.
		\$	\$	\$	\$
1. Fully called.....	9,869	100	986,900	986,900	.....
2. Partly called	620	100	62,000	13,100	.....
Totals	10,489	.....	1,048,900	1,000,000	

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$986,900; total paid thereon	\$986,900 00	
2. (b) Ordinary joint stock capital, 25 per cent. called; total called, \$13,000; total paid thereon.....	13,000 00	
3. (c) Joint stock capital, 1 per cent. called; total called, \$100; total paid thereon	100 00	
		\$1,000,000 00
4. (d) Dividends declared in respect of (1) and (2) but not yet paid	29,997 00	
5. (e) Unappropriated profits in respect of (1) and (2).....	7,395 15	
6. (f) Reserve fund in respect of (1) and (2) or (3).....	435,000 00	
Total actual liabilities		\$1,472,392 15

Liabilities to the Public.—None.

Contingent Liabilities.

49. Money for which the Corporation is contingently liable, viz.:		
50. (a) Principal guaranteed	\$3,002,290 33	
51. (b) Interest guaranteed	42,854 12	
		3,045,144 45
52. (c) Trust funds invested but not guaranteed:		
53. (i) Principal	\$1,213,451 79	
54. (ii) Interest	37,289 22	
		1,250,741 01
56. (e) Unrealized assets of estates, estimated	503,591 00	
Gross total liabilities, actual and contingent.....		\$6,271,868 61

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$898,367 54	
Less retained to pay prior mortgages..	47,153 82	
		\$851,213 72
10. (b) Debts secured by mortgaged land held for sale.....	7,218 37	
		\$858,432 09

C.—Debts not above enumerated for which the Corporation holds securities as follows:

13. (a) Province of Alberta, guaranteed bonds owned by company and rural	\$240,999 00	
14. (b) Telephone Company bonds owned by company.....	179,603 00	
15. (c) Public school debentures owned by company.....	77,903 00	
16. (d) Debts secured by loan corporation debentures	2,149 00	
22. (j) Debts secured by loan corporations permanent stock	6,114 00	
23. (k) Debts secured by stock of other corporations	32,112 00	
		538,880 00

BALANCE SHEET.—Continued.

31. (a) On hand	\$1,135 37	
32. (b) In banks in Canada	73,944 69	
		\$75,080 06

Total assets owned beneficially by Corporation \$1,472,392 15

II.—Assets not owned Beneficially by Corporation, but for which the Corporation is Accountable.

A.—As Guarantor.

(a) Mortgage securities:		
43. (i) Principal	\$2,340,155 88	
44. (ii) Interest	94,271 87	
(b) Other securities:		
45. (i) Principal	502,539 13	
46. (ii) Interest due and accrued	10,316 87	
(iii) Cash in bank and on hand	97,860 70	
		\$3,045,144 45

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

(a) Mortgage securities:		
47. (i) Principal	\$742,832 28	
48. (ii) Interest due and accrued	26,245 69	
(b) Other securities:		
49. (i) Principal	375,733 47	
50. (ii) Interest due and accrued	6,186 53	
51. (c) Unrealized assets of estates, estimated	503,591 00	
52. (d) Trust funds deposited in banks bearing interest, but not guaranteed	99,743 04	
		1,754,332 01
Total assets II.		\$4,799,476 46
Grand total of assets I. and II.		\$6,271,868 61

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for Its Own Use.

A.—Balance from 31st December, 1914.

1. Cash:	Col. 1.	Col. 3.	Col. 4.
2. (i) On hand	\$3,758 72		
3. (ii) In bank	69,802 53		
			\$73,561 25

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:			
10. (i) Principal	\$241,246 38		
11. (ii) Interest	60,030 59		
(b) On other securities:			
12. (i) Principal	203,498 19		
13. (ii) Interest or dividends	34,393 73		
			539,168 89

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1915.

D.—Receipts from Real Estate Owned Beneficially by Corporation.			
16. (a) Sales	\$2,528 51	.....	2,528 51
E.—Miscellaneous.			
18. (a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.).	63,013 17	.....	63,013 17
G.—Receipts from Other Sources.			
30. (a) Safety deposit box rentals	\$316 00		
(b) Bank interest	1,174 06	.....	1,490 06
Totals . . . . .		.....	\$679,761 88
II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.			
A.—Balance from 31st December, 1914.			
		Col. 1.	Col. 4.
32. (i) On hand		\$8,000 00	
33. (ii) In bank		142,146 95	\$150,146 95
B.—Receipts on Account of Investments, etc.			
34. (a) Mortgages:			
Principal	\$725,788 38		
Interest	224,709 04		
35. (b) On other securities:			
Principal	417,280 29		
Interest	54,890 44		1,422,668 15
C.—Receipts from Real Estate.			
38. (b) Rents	\$27,972 35		27,972 35
D.—Receipts from Other Sources, viz.:			
39. (a) Estates moneys received for investments, etc.	\$1,316,421 95		
40. (b) Bank interest, etc.	5,681 73		1,322,103 68
Totals			\$2,922,891 13

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.			
A.—Sums Loaned or Invested on Capital Account.			
		Col. 1.	Total Col. 4.
1. (a) Loaned on mortgages of realty	\$257,312 24		
Assumed mortgages	38,150 63	\$295,462 87	
(b) Loaned on or invested in other securities:			
2. (i) Bonds and debentures	216,929 97		\$512,392 84

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

B.—Expended on Stock Account.

8. Dividends on permanent stock	\$59,994 00	59,994 00
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D.—Management Expenses.

25. (a) Salaries, wages and fees	\$17,228 46	
26. (b) Commission or brokerage	2,683 97	
28. (d) Stationery, postage, printing and advertising	4,724 08	
29. (e) Law costs	436 14	
30. (f) Fuel, rent, taxes and rates	1,604 65	
31. (g) War tax (under War Revenue, October, 1915)	1,728 64	
32. (h) Registration fees	3,242 04	
33. (i) Other management expenditure	305 50	
		31,953 48

E.—Other Expenditures, viz.:

34. (a) Paid out with respect to real estate on hand by foreclosure	\$341 50	341 50
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F.—Balances.

37. (a) Cash on hand and in banks in Canada	75,080 06	
Totals	\$679,761 88	

II.—Expended on Trust or Agency Account.

Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty	\$1,230,323 39	
(b) Loaned or invested on or in other securities:		
43. (i) Stocks of other corporations and bonds	431,251 41	\$1,661,574 80

B.—Other Expenditures.

53. (d) Sundry returns, payments and disbursements	1,063,712 59	
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C.—Balance.

54. (b) (i) Cash in bank, London, England	\$6,425 96	
(ii) Cash in banks in Canada	191,177 78	
		197,603 74
Totals	\$2,922,891 13	

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, no debentures issued; Issued elsewhere, no debentures issued.
2. Amount of other existing obligations which will mature in 1916, \$322,278.47.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, \$246,795.33.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, none; on debentures, none; on debenture stock, none.

5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 7.23%; (b) 6.042%.
 - (ii) Not owned beneficially: (a) 7.23%; (b) 6.635%.
6. Of the mortgages owned beneficially by the Corporation, \$440,838.54 is on realty situate in Ontario, and \$457,529.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$1,755,730.72 is on realty situate in Ontario, and \$1,435,819.00 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, \$7,218.37.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially: No., 1; Amount, \$1,748.00.
 - (ii) Not so owned: No., 3; Amount, \$16,253.00.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$2,106,245.00.
 - (ii) Not so owned, \$8,312,020.00.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively: General Manager, \$10,000.00, and three other officers, \$117,000.00; \$127,000.00 in all.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? As at 31st December, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):
For 1915: M. H. Rowland and J. F. Kern.
For 1916: M. H. Rowland and J. F. Kern.
15. What were the dividend days of the Corporation in 1915 and what rate or rates of dividend were paid on those days respectively: 2nd January, 1915, 3%; 2nd July, 1915, 3%.
16. What is the date appointed for the Annual Meeting? 7th February, 1916. Date of last Annual Meeting? 9th February, 1915.
17. Special General Meetings held in 1915: Dates, February 9th, 1915.

THE NATIONAL TRUST COMPANY, LIMITED.

Head Office, Toronto.

Incorporated on the 12th day of August, 1898, by Letters Patent issued under the Ontario Companies Act (R.S.O. 1887, c. 191), subject to the provisions of the Ontario Trust Companies' Act (R.S.O. 1897, c. 206). See the Loan and Trust Corporations Act (R.S.O. 1914, chap. 184).

ANNUAL STATEMENT

Of the condition and affairs of the National Trust Company, Limited, at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Nos. 18-22 King Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of twenty-four directors, holding office for one year.

*The directors and chief executive officers of the Corporation at 31st December, 1915, were as follows, together with their respective terms of office:

J. W. Flavelle, President, Toronto, Ont.;
 Z. A. Lash, K.C., Vice-President, Toronto, Ont.;
 E. R. Wood, Vice-President, Toronto, Ont.;
 Geo. H. Watson, K.C., Director, Toronto, Ont.;
 Hon. Mr. Justice Britton, Director, Toronto, Ont.;
 H. C. Cox, Director, Toronto, Ont.;
 Elias Rogers, Director, Toronto, Ont.;
 H. H. Fudger, Director, Toronto, Ont.;
 E. M. Saunders, Director, Toronto, Ont.
 H. B. Walker, Director, Montreal, Que.;
 Hon. A. E. Kemp, Director, Toronto, Ont.;
 Chester D. Massey, Director, Toronto, Ont.;
 J. H. Plummer, Director, Toronto, Ont.;
 Franklin H. Walker, Director, Walkerville, Ont.;
 Hon. F. H. Phippen, K.C., Director, Toronto, Ont.;
 Hon. Mr. Justice Masten, Director, Toronto, Ont.;
 Alex. Bruce, K.C., Director, Toronto, Ont.;
 H. J. Fuller, Director, New York, N.Y.;
 F. W. Molson, Director, Montreal, Que.;
 T. B. Macauley, Director, Montreal, Que.;
 W. M. Birks, Director, Montreal, Que.;
 W. E. Rundle, General Manager, Toronto, Ont.;
 J. C. Breckenridge, Assistant Manager, Toronto, Ont.;
 E. Cassidy, Secretary, Toronto;

Elected at Annual Meeting,

A.—Permanent capital stock: Total amount authorized, \$2,000,000; total amount subscribed, \$1,500,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description	No. of shares	Par value of shares	Total amount held	Total amount paid thereon
1. Fully called.....	15,000	\$ 100	\$ 1,500,000	\$ 1,500,000

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.
 (Not printed.)

* At annual meeting. No permanent date fixed for annual meeting.

BALANCE SHEET AS AT 31ST DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital, fully called; total called, \$1,500,000; total paid thereon	\$1,500,000 00	
4. (d) Dividends declared in respect of (1), but not yet paid	37,500 00	
5. (e) Unappropriated profits on (1)	73,560 46	
6. (f) Reserve fund in respect of (1)	1,500,000 00	
		<u>\$3,111,060 46</u>

Liabilities to the Public.

39. Due on loans in process of completion or to pay assumed mortgages	29,483 02
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Total actual liabilities	<u>\$3,140,543 48</u>
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II.—Contingent Liabilities.

49. Money for which the Corporation is contingently liable, viz:	
50. (a) Principal, guaranteed, together with trust deposits	} 6,986,333 04
51. (b) Interest guaranteed	
52. (c) Trust funds invested but not guaranteed:	
53. (i) Principal	} 44,325,121 16
54. (ii) Interest	
55. (d) Trust funds uninvested not bearing interest and not guaranteed	4,880,487 47
Total contingent liabilities	<u>\$56,191,941 67</u>
Gross total liabilities, actual and contingent	<u>\$59,332,485 15</u>

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate in Toronto, held in freehold..	\$144,168 80	
(ii) Office premises situate at Winnipeg, Edmonton, Saskatoon and Regina, held in freehold	229,595 23	
(iii) Office premises situate at Montreal, held in freehold	190,569 22	
5. (b) Freehold land (including buildings) other than foregoing	55,936 36	
7. (d) Safe deposit vaults	51,290 00	
8. (e) Rents due and accrued <i>re</i> vaults	1,142 95	
		<u>\$672,702 56</u>

B.—Debts secured by mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$644,309 04	
11. (c) Interest due or accrued on item (9), and not included therein, including accrued interest on certain mortgages held for guaranteed trust account	325,158 82	
		<u>969,467 86</u>

BALANCE SHEET.—Continued.

C.—Debts not above enumerated, for which the Corporation holds securities as follows:

22. (j) Debts secured by call loans on stocks, bonds, etc., and advances to estates, trusts, etc.	\$651,005 31
--	--------------

E.—Cash.

31. (a) On hand	\$10,736 92	
32. (b) In sundry banks	259,466 78	
		270,203 70

F.—Assets not hereinbefore mentioned.

37. (a) Stocks of other corporations	\$126,337 43	
38. (b) Bonds and debentures	450,826 62	
		577,164 05

Total assets owned beneficially by the Corporation \$3,140,543 48

NOTE: Assets reported in 1914 but written off in 1915 (not extended)
\$50,000 office premises.

II.—Assets not owned Beneficially by Corporation, but for which the Corporation is Accountable.

A.—As Guarantors.

(a) Mortgage securities:

43. (i) Principal	\$5,674,621 90
44. (ii) Interest due and accrued	17,357 29

(b) On other securities:

45. (i) Principal	\$40,435 47	
46. (ii) Interest due and accrued	5,867 78	
(iii) Cash on hand and in bank	448,050 60	
		6,986,333 04

B.—As Trustee, Representative, Guardian or Agent (without Guarantee).

(a) Mortgage securities:

47. (i) Principal	\$14,535,276 43
48. (ii) Interest due	225,909 95

(b) On other securities:

49. (i) Principal	29,542,035 13	
50. (ii) Interest due, rents, etc.	21,899 65	
52. (d) Uninvested trust funds	4,880,487 47	
		49,205,608 63

Total assets of I. and II. \$59,332,485 15

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for Its Own Use.

A.—Balance from 31st December, 1914.

3.	(i) On hand	
	(ii) In bank	\$123,421 84

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10.	(i) Principal	1,175,027 85
11.	(ii) Interest	\$83,695 04

(b) On other securities:

12.	(i) Principal	{ 370,765 87
13.	(ii) Interest or dividends	
		73,080 41 { 230,302 74

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a) Sales	62,201 73
17. (b) Rent, including rents from safe deposit vaults	56,158 47

E.—Miscellaneous.

18. (a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	406,815 18
19. (b) Premiums or bonus on loans	1,493 50
	621,242 60

Total \$2,582,962 63

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balance from 31st December, 1914.

(b) Cash:

32.	(i) On hand	{ \$3,933,813 88
33.	(ii) In bank	

B.—Received on account of Investments, Loans or Debts.

34. (a) On mortgages: Principal, \$3,834,169.81; interest, \$881,648.85	4,715,818 66
35. (b) On other securities: Principal, \$3,379,839.07; interest, \$770,616.64	4,150,455 71

C.—Receipts from Real Estate.

37. (a) Sales (not included in foregoing items)	1,104,465 48
38. (b) Rents	176,352 34

D.—Received from other sources.

39. (a) Estates, capital and revenue (including guaranteed funds)	8,544,491 38
Total	\$22,625,397 45

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty		\$600,790 68
(b) Loaned or invested in other securities:		
2. (i) Call loans, stocks, bonds, etc.		831,060 57
6. (c) Real estate purchased		169,738 57
(e) Insurance or taxes advanced on property mortgaged to the Corporation		90,107 14

B.—Expended on Stock Account.

8. Dividend paid on permanent stock	150,000 00
---	------------

D.—Management Expenses.

25. (a) Salaries, wages and fees	288,475 61
26. (b) Commission or brokerage	923 35
28. (d) Stationery, postage, printing, etc.	30,511 62
29. (e) Law costs	4,112 46
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates ..	40,810 11
31. (g) Travelling expenses and inspection expenses	10,814 46
32. (h) Registration fees	1,122 48
33. (i) Other management expenditure	21,545 19

E.—Other Expenditure.

34. (a) Government taxes	17,859 56
35. (b) Real estate charges	44,637 13
36. (c) Subscription to Patriotic, Red Cross and other funds	10,250 00
	<hr/>
	621,061 97

F.—Balance.

37. (a) Cash in sundry banks	270,203 70
Total	<hr/>
	\$2,582,962 63

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty	\$1,222,840 20
Loaned or invested on or in other securities:	

43. (i) Call loans, bonds, stocks, etc.	2,613,484 92
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B.—Other Expenditure.

53. (d) Estates, capital and revenue, including guaranteed funds	13,460,534 26
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C.—Balance.

57. (iii) Sundry banks	5,328,538 07
Total	<hr/>
	\$22,625,397 45

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916: Assumed mortgages and loans in process of completion, \$29,483.02; guaranteed funds, etc., \$479,534.96, = \$509,017.98.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916: Capital account, \$115,992.91.
4. Average rate of interest per annum paid by the Corporation during 1915: On trust deposits, 3¾%; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915: (a) On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation: (a) 7%; (b) 5½%.
6. Of the mortgages owned beneficially by the Corporation, \$92,984.73 is on realty situate in Ontario, and \$551,324.31 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$5,425,949.34 is on realty situate in Ontario, and \$14,783,948.99 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, \$41,004.53.
 - (ii) Not so owned, \$7,669.83.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, No. 10; amount, \$16,950.00.
 - (ii) Not so owned, No. 151; amount, \$309,395.40.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$2,143,000.00.
 - (ii) Not so owned, \$40,525,700.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: All officers for a total of \$297,500.00.
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? To December 31st, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):

For 1915: John McKay, Geo. Edwards, Toronto; G. Dunford, Montreal; Webb, Read, Hegan, Callingham & Co., Winnipeg.

For 1916: Same as 1915.
15. What were the dividend days of the Corporation in 1915 and what rate or rates of dividend were paid on those days respectively? January 2nd, April 1st, July 2nd, and October 1st, 2½% on each.
16. What is the date appointed for the Annual Meeting? No fixed date. Date of last Annual Meeting? January 27th, 1915.
17. Special General Meetings held in 1915: Dates, none.

THE LONDON AND WESTERN TRUSTS COMPANY, LIMITED.

Head Office, London, Ontario.

Incorporated on the 17th September, 1896, by Letters Patent of Ontario, issued under the Ontario Joint Stock Companies' Letters Patent Act, R.S.O., 1887, chapter 157. See also Loan and Trust Corporations Act, R.S.O., 1914, chap. 184.

ANNUAL STATEMENT

Of the conditions and affairs of the London and Western Trusts Company, Limited, of London, Ontario, at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 382 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of twenty-five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

Sir Geo. C. Gibbons, K.C., Pres., London, Ont.;	February 18, 1915; February 18, 1916.
T. H. Smallman, Vice-President, London, Ont.;	" "
J. L. Englehart, Vice-Pres., Toronto, Ont.;	" "
John McClary, Director, London, Ont.;	" "
George Robinson, Director, London;	" "
E. Meredith, K.C., Director, London;	" "
G. B. Harris, Director, London;	" "
Geo. Mair, Director, Windsor;	" "
C. R. Somerville, Director, London;	" "
J. C. Duffield, Director, London;	" "
D. Milne, Director, Sarnia;	" "
M. Masuret, Director, London;	" "
M. D. Fraser, K.C., Director, London;	" "
T. R. Atkinson, M.L.A., Director, Simcoe;	" "
Hon. C. S. Hyman, Director, London;	" "
A. M. Smart, Director, London;	" "
T. S. Hobbs, London;	December 13, 1915; "
John S. Moore, Manager, London, Ont.	

A.—Permanent capital stock: Total amount authorized, \$500,000; total amount subscribed, \$500,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and Permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made:—Date, 1913; rate, 20 per cent.; gross amount \$100,000; amount paid thereon, \$100,000.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		\$	\$	\$	\$
2. 80 per cent. called.....	5,000	100	500,000	500,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital, total called, \$500,000;	
total paid thereon	\$500,000 00
4. (d) Dividends declared in respect of (2), but not yet	
paid	17,386 83
5. (e) Unappropriated profits in respect of (2)	7,734 77
6. (f) Reserve fund in respect of (2)	120,000 00
Provision for War Revenue Tax	363 50
Total actual liabilities	\$645,485 10

II.—Contingent Liabilities .

48. Money for which the Corporation is contingently liable,	
viz.:	
49. (a) Principal guaranteed	\$241,213 17
50. (b) Interest guaranteed	1,520 26
51. (c) Trust funds invested, but not guaranteed:	
52. (i) Principal	2,176,038 18
53. (ii) Interest	63,855 49
54. (d) Trust funds uninvested, bearing interest and not	
guaranteed	51,079 10
Unrealized original assets of estates (estimated)	2,533,706 20
Total contingent liabilities	3,689,626 45
Total contingent liabilities	\$6,223,332 65
Gross total liabilities, actual and contingent	\$6,868,817 75

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

1. (a) Office premises situate as follows:	
(i) At London, held in freehold	\$20,000 00
7. (d) Office fittings	5,000 00
	\$25,000 00

B.—Debts secured by Mortgages of Land.

9. (a) Debts secured by mortgages of land	\$549,240 87
11. (c) Interest due or accrued on item (9) and not included	
therein	10,798 16
	560,039 03

C.—Debts not above enumerated for which the Corporation holds securities as follows:

16. (d) Debts secured by Loan Corporations' debentures...	\$1,900 00
22. (j) Debts secured by legacies and life insurance policies	23,627 75
23. (k) Debts secured by stocks	33,375 00
26. (n) Interest due and accrued on items (16), (22), (23),	
and not included therein	1,363 55
	60,265 30

BALANCE SHEET.—Continued.

E.—Cash.

32. (b) In bank	\$179 77
Total assets owned beneficially by Corporation	\$645,485 10

II.—Assets not owned Beneficially by Corporation, but for which the Corporation is Accountable.

A.—As Guarantor.

(a) Mortgage securities:

43. (i) Principal	\$244,447 32
44. (ii) Interest due and accrued	5,429 37

B.—As Trustee, Representative, Guardian or Agent
(without guarantee).

(a) Mortgage securities:

47. (i) Principal	2,037,826 45
48. (ii) Interest due or accrued	58,929 78

(b) Other securities:

49. (i) Principal	134,977 58
50. (ii) Interest due and accrued	1,016 60
52. (d) Uninvested trust funds	51,079 10
Unrealized original assets of estates (estimated)...	3,689,626 45

Total assets of II.	\$6,223,332 65
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Gross total assets I. and II.	\$6,868,817 75
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CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for Its Own Use.

A.—Balance from 31st December, 1914.

	Col. 1.	Total Col. 4.
3. (ii) Cash in bank		\$40,067 17

B.—Sums Received Wholly or Partly on Capital Stock.

4. (a) Calls on joint stock capital	15,805 00
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C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10. (i) Principal	54,969 33
11. (ii) Interest	\$33,390 16

(b) On other securities:

12. (i) Principal	22,600 45
13. (ii) Interest	4,131 04

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1915.

D.—Receipts from Real Estate Owned Beneficially by Corporation.		
	Col. 1.	Total Col. 4.
17. (b) Rents, office building	\$220 58	\$220 58
E.—Miscellaneous.		
18. (a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	36,237 14	36,237 14
G.—Receipts from other sources.		
30. (a) Safe deposit rentals	520 25	520 25
Totals	\$74,499 17	\$207,941 12

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balances from 31st December, 1914.

33. (ii) In bank	\$37,928 45
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B.—Received on account of Investments, Loans or Debts.

34. (a) On mortgages: Principal, \$356,164.55; interest, \$138,102.31.....	494,266 86
35. (b) On other securities: Principal, \$90,711.95; interest, \$9,825.09...	100,537 04
36. (c) On unsecured debts: Principal, \$161,545.50; interest, \$110,572.04.	272,117 54

C.—Receipts from Real Estate.

37. (a) Sales (not included in foregoing items)	42,378 89
38. (b) Rents	35,060 90

D.—Receipts from other sources, viz.:

40. (b) Sundry other receipts, including amounts received for investment	604,332 10
Total	\$1,586,621 78

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty	\$129,573 96
(b) Loaned on other securities:	
2. (i) Legacies and life insurance policies and Loan Company stocks	22,235 39

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	\$34,081 65
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CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

D.—Management Expenses.

25. (a) Salary, wages and fees	\$15,581 12
26. (b) Commission or brokerage	792 76
28. (d) Stationery, postage, printing and advertising	1,891 31
30. (f) Fuel, rent and rates	111 17
31. (g) Travelling expenses	50 25
32. (h) Registration fees	250 00
33. (i) Other management expenditure	358 07
Office furnishings and fittings	350 00

E.—Other Expenditure, viz.:

34. (a) Government and municipal tax	2,085 67
35. (b) Instalment of subscription to Patriotic Fund.....	400 00
	<hr/>
	21,870 35

F.—Balance.

38. (i) Cash in bank, London, Ont.	179 77
	<hr/>
Total	\$207,941 12

II.—Expended on Trust or Agency Account.

A.—Sums Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty	\$343,358 26
Loaned on other securities:	
43. (i) Life insurance policies and Loan Company stock, including amount paid on subscription to Dominion War Loan	84,014 42
47. (a) Real estate purchased	7,159 66
(b) Incumbrances on realty paid off, viz.:	
48. (i) Principal	60,499 70
49. (ii) Interest	7,827 08

B.—Other Expenditures.

50. (a) Commission or remuneration paid for management of estate, trust or agency	26,081 79
51. (b) Rents, taxes and rates	23,249 10
52. (c) Debts or obligations wholly or partly paid: Principal and interest	84,158 51
53. (d) Allowances and disbursements of estates, etc.	899,194 16

C.—Balance.

54. (b) Cash in banks	51,079 10
	<hr/>
Total	\$1,586,621 78

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, none; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916: Guaranteed trust receipts, \$90,136.85.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916: Owned beneficially, \$71,412.66.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 6.7885%; (b) 6.477%.
 - (ii) Not owned beneficially: (a) 6.042%; (b) 5.5616%.
6. Of the mortgages owned beneficially by the Corporation, \$549,240.87 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$2,262,581.80 is on realty situate in Ontario, and \$21,987.02 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially: No., none; Amount, none.
 - (ii) Not so owned: No., 1; Amount, \$3,800.00.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$1,518,266.50.
 - (ii) Not so owned, \$5,685,228.50.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively: Manager and other officers of staff, \$19,500.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Both.
13. Date when the accounts of the Corporation were last audited? December 31st, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):
For 1915: A. A. Booker, C.A., and F. G. Jewell, C.A.
For 1916: A. A. Booker, C.A., and F. G. Jewell, C.A.
15. What were the dividend days of the Corporation in 1915 and what rate or rates of dividend were paid on those days respectively? January 2nd and July 2nd, 7%.
16. What is the date appointed for the Annual Meeting? February 17, 1916. Date of last Annual Meeting? February 18, 1915.
17. Special General Meetings held in 1915: None.

THE TORONTO GENERAL TRUSTS CORPORATION.

Head Office, Toronto, Ontario.

The Toronto General Trusts Corporation was constituted on the 1st April, 1899, by special Act of Ontario, 62 Vict. (2), chap. 109, amalgamating into one Company under the above name:

(1) The Toronto General Trusts Company, and (2) The Trusts Corporation of Ontario.

By an agreement made under The Loan Corporations Act in two indentures dated respectively 13th and 30th July, 1903, approved by Order-in-Council (Ontario), 11th September, 1903, the Toronto General Trusts Corporation acquired the assets and assumed the liabilities and duties of the Ottawa Trusts and Deposit Company. See also special Act of the Province of Quebec (2nd June, 1904), 4 Edw. VII., chapter 93.

ANNUAL STATEMENT

Of the condition and affairs of the Toronto General Trusts Corporation, of Toronto, Ontario, at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 83 Bay Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of twenty-one directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows:

Hon. Featherston Osler, K.C., President, Toronto;
Hon. J. J. Foy, K.C., M.P.P., Vice-President, Toronto;
Hamilton Cassels, K.C., LL.D., Vice-President, Toronto;
W. R. Brock, Director, Toronto;
A. Wellington Francis, K.C., Director, Toronto;
Sir Wm. Mortimer Clark, K.C., Toronto;
Hon. W. C. Edwards, Director, Ottawa;
A. C. Hardy, Director, Brockville;
Brigadier-General Hon. J. M. Gibson, K.C.M.G., LL.D., Director, Hamilton;
John Hoskin, K.C., LL.D., Director, Toronto;
Thomas Long, Director, Toronto;
W. D. Matthews, Director, Toronto;
Hon. Peter MacLaren, Director, Perth, Ont.;
J. Bruce Macdonald, Director, Toronto;
Hon. Sir Daniel H. McMillan, K.C.M.G., Director, Winnipeg, Man.;
Sir Edmund Osler, M.P., Director, Toronto;
J. G. Scott, K.C., Director, Toronto;
Sir Edmund Walker, C.V.O., LL.D., Director, Toronto;
Lieut.-Col. R. W. Leonard, Director, St. Catharines, Ont.;
Lieut.-Col. John F. Michie, Director, Toronto;
E. C. Whitney, Director, Ottawa;
A. D. Langmuir, General Manager, Toronto;
W. G. Watson, Assistant General Manager, Toronto;
T. J. Maguire, Secretary, Weston.

A.—Permanent capital stock: Total amount authorized, \$2,000,000; total amount subscribed, \$1,500,000, as more particularly set forth in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		\$	\$	\$	\$
1. Fully called.	15,000	100	1,500,000	1,500,000	None.

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called: Total called, \$1,500,000; total paid thereon	\$1,500,000 00
4. (d) Dividends declared in respect of (1), but not yet paid	37,500 00
5. (e) Unappropriated profits in respect of (1)	98,812 60
6. (f) Reserve fund in respect of (1)	1,750,000 00

C.—Liabilities to Stockholders, other than already shown under A or B.

26. Interest in reserve	27,500 00
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Total actual liabilities \$3,413,812 60

Contingent Liabilities.

49. Money for which the Corporation is contingently liable:

50. (a) Principal and interest guaranteed	\$9,715,345 72
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52. (c) Trust funds invested, but not guaranteed:

53. (i) Principal	21,090,521 76
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54. (ii) Interest	70,740 96
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55. (d) Trust and agency funds uninvested bearing bank interest and not guaranteed	1,142,625 75
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56. (e) Other contingent liabilities	85,047 84
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32,104,282 03

Inventory value of unrealized original assets of estates and agencies under administration by the Corporation

36,351,375 47

Gross total liabilities, actual and contingent \$71,869,470 16

Cr.	Assets.
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I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:		
2. (i) At Toronto, held in freehold	\$625,000 00	
3. (ii) At Ottawa, held in freehold	175,000 00	
		\$800,000 00

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$1,861,207 17	
10. (b) Debts secured by mortgaged land held for sale....	39,602 34	
11. (c) Interest due and accrued on items 9 and 10 not included therein	94,857 19	
		1,995,666 70

C.—Debts not above enumerated for which the Corporation holds securities as follows:

17. (e) Debts secured by Dominion Government debentures.	\$5,000 00	
22. (j) Debts secured by Joint Stock Company bonds and debentures	66,600 00	
23. (k) Debts secured by call loans on stock and bonds and debentures	123,232 50	
26. (n) Interest due and accrued on items 22 and 23 and not included therein	2,294 23	
		197,126 73

E.—Cash.

32. (b) On hand and in banks	165,472 99
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F.—Assets not hereinbefore mentioned.

37. (a) Accrued rent, office building and vaults	\$3,700 23	
39. (c) Loans on corporations guaranteed mortgage account	250,000 00	
40. (d) Sundry assets	1,845 95	
		255,546 18

Total of assets owned beneficially by Corporation.....	\$3,413,812 60
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II.—Assets not owned beneficially by the Corporation, but for which the Corporation is Accountable.

A.—As Guarantor.

(a) Mortgage securities:		
43. (i) Principal	\$8,011,698 54	
44. (ii) Interest due and accrued	286,130 60	
(b) Other securities:		
45. (i) Principal	1,179,075 63	
46. (ii) Interest due and accrued	3,159 57	
Cash in bank	235,281 38	
		9,715,345 72

BALANCE SHEET.—Continued.

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

(a) Mortgage securities:		
47.	(i) Principal	\$14,776,539 34
48.	(ii) Interest due and accrued	70,740 96
(b) Other securities:		
49.	(i) Principal	6,329,666 64
51.	(c) Unsecured debts and rents, sundries	27,177 25
52.	(d) Uninvested trust funds on deposit in banks	1,184,812 12
		<u>\$22,388,936 31</u>
Total of assets I. and II.		\$35,518,094 63
Unrealized original assets, including real estate, mortgages, debentures, stock and bonds, etc., at inventory value		36,351,375 47
NOTE.—Assets reported in 1914 but written off in 1915 (not extended), \$7,250.00.		
Gross total of assets		<u>\$71,869,470 10</u>

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for Its Own Use.

A.—Balance from 31st December, 1914.

(b) Cash not already shown under (1):

		Col. 1.	Total Col. 4.
2.	(i) On hand	\$150 00	
3.	(ii) In bank	122,152 83	
			<u>\$122,302 83</u>

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10.	(i) Principal	250,045 90
11.	(ii) Interest, including profits on guaranteed funds	\$290,385 44

(b) On other securities:

12.	(i) Principal	299,077 50
13.	(ii) Interest or dividends	8,526 12

(c) Unsecured debts:

15.	(ii) Interest received from bank	57 27
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D.—Receipts from Real Estate Owned Beneficially by Corporation.

17.	(b) Rents	93,335 01
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E.—Miscellaneous.

18.	(a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	247,908 80
		<u>640,212 64</u>

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1915.

G.—Receipts from Other Sources.

30. (a) Returns from borrowers	\$162,981 79
(b) Loans on corporations guaranteed mortgage account.....	7,500 00
Total	\$1,482,120 66

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balance from 31st December, 1914.

(b) Cash (not included in 31):

32. (i) On hand	\$17 28
33. (ii) In bank	1,025,856 95
	<u>1,025,874 23</u>

B.—Received on account of Investments, Loans or Debts.

34. (a) On mortgages: Principal, \$2,717,203.69; interest, \$1,711,326.27..	4,428,529 96
35. (b) On other securities: Principal, \$2,537,736.21; interest, \$1,594,- 709.13	4,132,445 34

C.—Receipts from Real Estate.

37. (a) Sales (not included in foregoing items)	170,105 84
38. (b) Rents	422,701 56

D.—Receipts from other sources, viz.:

39. (a) For investments	1,256,684 77
40. (b) Sundry realizations	1,851,070 33
Total	\$13,287,412 03

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	Col. 1.	Total Col. 4.
1. (a) Loaned on mortgages of realty		\$324,212 73
(b) Loaned or invested in other securities, viz.:		
2. (i) Call loans on stocks and bonds		353,600 00
7. (e) Insurance or taxes advanced on property mortgaged to the Corporation		174,875 06

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	\$150,000 00	150,000 00
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CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	\$175,594 24	
26. (b) Commission or brokerage	116 00	
27. (c) Government taxes	10,454 14	
28. (d) Stationery, postage, printing and advertising	25,129 49	
29. (e) Law costs	213 06	
30. (f) Rent, taxes (other than in 7 and 32) and rates...	34,779 54	
31. (g) Travelling expenses	6,195 90	
32. (h) Registration fees	642 00	..
33. (i) Other management expenditure	9,790 53	
		\$262,914 90
(j) Expenditure <i>re</i> Corporation Office Building at Toronto and Ottawa		42,279 88

E.—Other Expenditures, viz.:

34. (a) Extra equipment for Corporation's vaults	5,630 50
35. (b) Subscription to British Red Cross Society	2,500 00
36. (c) Sundry items in suspense	634 60

F.—Balance.

37. (a) Cash on hand and in bank	165,472 99
Total	\$1,482,120 66

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty	\$2,522,891 21
(b) Loaned or invested on or in other securities	2,405,099 85
47. (a) Real estate purchased	49,045 06
(b) Incumbrances of realty paid off:	
48. (i) Principal	\$222,680 38
49. (ii) Interest	103,045 50
	325,725 88

B.—Other Expenditures.

50. (a) Commission or remuneration paid for management of estate, trust or agency (including item 26)	253,812 99
51. (b) Rents, taxes and rates	228,901 00
53. (d) Sundry distributions to beneficiaries, etc.	6,081,842 54

C.—Balance.

54. (a) Cash on hand and in various banks	1,420,093 50
Total	\$13,287,412 08

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: This Corporation does not issue debentures.
2. Amount of other existing obligations which will mature in 1916: Guaranteed funds, \$565,155.98.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, \$240,440.05.
4. Average rate of interest per annum paid by the Corporation during 1915: Corporation does not take deposits and does not issue debentures or debenture stock.
5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 7.43%; (b) 5.46%.
 - (ii) Not owned beneficially: (a) 6.58%; (b) 4.84%.
6. Of the mortgages owned beneficially by the Corporation, \$643,768.05 is on realty situate in Ontario, and \$1,230,061.28 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$16,125,733.75 is on realty situate in Ontario, and \$6,652,738.03 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, \$250.00.
 - (ii) Not so owned, \$7,250.00.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially: No., 20; Amount, \$110,548.62.
 - (ii) Not so owned: No., 86; Amount, \$206,536.90.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$3,750,000.00.
 - (ii) Not so owned, \$46,000,000.00.
11. How often are the securities held by the Corporation valued? On renewal or transfer of mortgages.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: All officers and members of the staff are under bond, aggregating \$203,500.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? 31st December, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):
For 1915: R. F. Spence and Fred. Macbeth, Toronto.
For 1916: R. F. Spence and Fred. Macbeth, Toronto.
15. What were the dividend days of the Corporation in 1915 and what rate or rates of dividend were paid on those days respectively? January 2nd, 2½%; April 1st, 2½%; July 2nd, 2½%; October 1st, 2½%.
16. What is the date appointed for the Annual Meeting? 1st Wednesday in February. Date of last Annual Meeting? 3rd February, 1915.
17. Special General Meetings held in 1915: None.

CHARTERED TRUST AND EXECUTOR COMPANY.

(FORMERLY THE TITLE AND TRUST COMPANY.)

Head Office, Toronto, Ont.

CONSTATING INSTRUMENTS.

The Title and Trust Company was incorporated in 1905, by Special Act of the Parliament of Canada, 4-5 Edward VII., Chapter 162 (Royal Assent 20th July, 1905). By Section 19 of this Act the Company was required to make an initial deposit with the Receiver-General of Canada to carry on the business of Title Insurance, the said deposit to be increased to \$75,000 within two years from the date of the issue of such license, and to be further increased as the Treasury Board may from time to time require.

In 1907, by Special Act of the Province of Ontario, 7 Edward VII., Chapter 118, the Company was upon the conditions therein specified made admissible to registry under *The Loan Corporations Act*; and initial registry was granted on the 30th August, 1907.

ANNUAL STATEMENT

Of the condition and affairs of the Chartered Trust and Executor Company at 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 61 Yonge Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of thirteen directors, holding office for the term of one year.

The directors and chief executive officers of the Corporation at 31st December, 1915, were as follows, together with their respective terms of office:

E. F. B. Johnston, K.C., Pres., Toronto, Ont.;	February 6th, 1915; February 12th, 1916.
Hon. W. A. Charlton, Vice-Pres., Toronto, Ont.;	" "
Noel Marshall, Vice-President, Toronto, Ont.;	" "
W. J. Gage, Vice-President, Toronto, Ont.;	" "
Geo. H. Hees, Director, Toronto, Ont.;	" "
W. K. George, Director, Toronto, Ont.;	" "
W. R. Hobbs, Director, Toronto, Ont.;	" "
R. Wade, Director, Orillia, Ont.;	" "
J. B. Tudhope, Director, Orillia, Ont.;	" "
Allan McPherson, Director, Longford Mills, Ont.;	" "
Jacob Kohler, Director, Cayuga, Ont.;	" "
D. B. Hanna, Director, Toronto, Ont.;	" "
John J. Gibson, Managing Director, Toronto, Ont.;	" "
J. M. Prentiss, Secretary, Toronto, Ont.	

A.—Permanent capital stock: Total amount authorized, \$1,000,000, total amount subscribed, \$273,000.00, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Last call made: Date, June 30th, 1915; rate per cent., 5% gross amount, \$11,000.00; amount paid thereon, \$8,338.00.

Description.	No. of shares.	Par value.	Total amount held	Total amount paid thereon.	Total remaining unpaid.
65 per cent called.....	2,730	\$ 100	\$ 273,000	\$ 201,336 91	\$ 71,663 09
Totals	2,730	.....	273,000	201,336 91	71,663 09

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr.	Capital and Liabilities.
<hr/>	
Capital (Liabilities to Stockholders or Shareholders).	
A.—Permanent Capital Stock or Shares.	
2. (b) Ordinary joint stock capital, 70 per cent. called, \$191,100.00; total paid thereon	\$187,038 00
3. (cc) Joint stock capital paid in advance of calls	14,298 91
4. (d) Dividends declared in respect of (2), (3), but not yet paid	5,927 69
5. (e) Unappropriated profits	3,212 20
6. (f) Reserve fund	45,000 00
	<hr/>
Total actual liabilities	\$255,476 80
II.—Contingent Liabilities.	
48. Money for which the Corporation is contingently liable, viz.:	
52. (c) Trust funds invested, but not guaranteed.....	\$1,274,089 93
55. (d) Trust funds uninvested not gearing interest and not guaranteed	16,220 72
	<hr/>
Total contingent liabilities	1,290,310 65
Gross total liabilities, actual and contingent	\$1,545,787 45
<hr/>	
Cr.	Assets.
<hr/>	
I.—Assets of which the Corporation is the Beneficial Owner.	
A.—Immovable Property Owned Beneficially by Corporation.	
5. (b) Freehold land (including buildings)	\$250 00
B.—Debts secured by Mortgages of Land.	
9. (a) Debts secured by mortgages of land	65,626 10
11. (c) Interest due and accrued on item 9	2,568 89
C.—Debts, not above enumerated for which the Cor- poration holds securities as follows:	
14. (b) Debts secured by Municipal Bonds or Debentures..	105,405 02
22. (j) Debts secured by Bank and other stocks	14,061 23
26. (n) Interest due and accrued on items (14), (22) and not in- cluded there- in	<div> <div>Call loans</div> <div>Bonds and debentures..</div> <div>\$253 79</div> <div>1,497 30</div> </div>
	<hr/>
	1,751 09
D.—Unsecured Debts.	
27. (a) Sundry accounts receivable	15,311 87
E.—Cash.	
31. (a) On hand	1,134 38
32. (b) In banks	10,483 10

BALANCE SHEET.—Continued.

F.—Assets not Hereinbefore Mentioned.

37. (a) Stock in Provident Land Co.	\$13,600 00
38. (b) Equity in Real Estate, Dixon Syndicate	4,000 00
39. (c) Office furniture	2,109 55
40. (d) Automobile	1,030 00
41. (e) Stocks and accrued dividends	18,145 57

Total of assets owned beneficially by Corporation \$255,476 80

II.—Assets not owned Beneficially by Corporation but for which the Corporation is Accountable.

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

(a) Mortgage securities:	
47. (i) Principal ..	\$262,408 37
(b) Other securities:	
49. (i) Real Estate and accounts receivable, water bonds, etc.	1,011,681 56
52. (d) Uninvested Trust Fund—cash in banks	16,220 72
Total of assets II.	1,290,310 65
Gross total of assets I. and II.	\$1,545,787 45

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for Its Own Use.

A.—Balances from 31st December, 1914.

(a) Cash not already shown under (1):		(Col. 1.)	(Col. 3.)	(Total Col. 4.)
2. (i) On hand		\$472 12	\$472 12
3. (ii) In bank		9,112 87	9,112 87

B.—Sums Received Wholly or Partly on Capital Stock.

4. (a) Calls on joint stock permanent capital..	13,011 91	13,011 91
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C.—Receipts on Account of Investments, Loans or Debts.

(a) On mortgages of realty:			
10. (i) Principal ..	.....	10,663 99	10,663 99
11. (ii) Interest ..	\$2,872 05	.....	2,872 05
(b) On other securities:			
12. (i) Principal ..	.....	5,299 65	5,299 65
13. (ii) Interest or dividend	8,447 94	.....	8,447 94
(c) Unsecured debts:			
14. (i) Principal ..	.....	7,549 27	7,549 27
15. (ii) Interest ..	77 60	.....	77 60

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1915.

E.—Miscellaneous.			
	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
18. (a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	9,526 12	.....	9,526 12
G.—Receipts from other sources.			
30. (a) Insurance, legal expenses, registration fees	390 50	.....	390 50
(b) Title insurance premiums, transfer fees, valuation fees	309 09	.....	309 09
Totals	\$21,623 30	\$46,109 81	\$67,733 11
II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.			
A.—Balance from 31st December, 1914.			
(b) Cash (not included in 31):			
33. (ii) In banks .....	.....	\$19,905 02	\$19,905 02
B.—Receipts on account of investments, loans:			
34. (a) On mortgages, principal .....	.....	87,975 14	
Interest	\$67,109 47	.....	155,084 61
35. (b) On other securities, principal .....	.....	10,000 00	10,000 00
36. (c) Unsecured debts, principal .....	.....	253,012 98	253,012 98
C.—Receipts from Real Estate.			
37. (a) Sales .....	.....	195,341 51	195,341 51
38. (b) Rents	8,885 42	.....	8,885 42
D.—Receipts from Other Sources, viz.:			
39. (a) From clients for investment .....	.....	474,253 38	474,253 38
Totals	\$75,994 89	\$1,040,488 03	\$1,116,482 92

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.			
A.—Sums Loaned or Invested on Capital Account.			
	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty .....	.....	\$5,759 70	\$5,759 70
(b) Loaned on, or invested in, other securities, viz.:			
2. (i) Bank and other stocks .....	.....	5,631 00	5,631 00
3. (ii) Municipal bonds and debentures .....	.....	4,346 15	4,346 15
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock	\$11,305 25	.....	11,305 25
19 L.C.			

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

D.—Management Expenses.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
25. (a) Salaries, wages and fees	13,618 52	.....	13,618 52
26. (b) Commission or brokerage	156 52	.....	156 52
28. (d) Stationery, postage, printing, etc.	1,855 64	.....	1,855 64
29. (e) Law costs	260 54	.....	260 54
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates	8,135 24	.....	8,135 24
31. (g) Travelling expenses	2 60	.....	2 60
32. (h) Registration fees	54 90	.....	54 90
33. (i) Other management expenditure, Direc- tor's fees	834 00	.....	834 00

E.—Other Expenditures, viz.:

34. (a) Sundry expenses, other than above ..	2,117 65	.....	2,117 65
35. (b) Statutory and license fees	1,156 76	.....	1,156 76
(c) Automobile and furniture	562 40	.....	562 40
Advances for clients to be repaid	318 76	.....	318 76

F.—Balance.

37. (a) Cash on hand and in banks .....	.....	\$11,617 48	11,617 48
Totals	\$40,378 78	\$27,354 33	\$67,733 11

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty .....	.....	\$358,064 39	\$358,064 39
(b) Loaned or invested on or in other securities, viz.:			
43. (i) Sale agreements .....	.....	141,438 95	141,438 95
47. (a) Real estate purchased .....	.....	86,239 88	86,239 88
(b) Incumbrances on Realty paid off, viz.:			
48. (i) Principal . . . . .	.....	32,826 45	32,826 45
49. (ii) Interest	\$34,555 85	.....	34,555 85

B.—Other Expenditures.

50. (a) Commission or remuneration paid for management of estate, trust or agency (including item 26)	9,580 54	.....	9,580 54
53. (d) Expenses in behalf of clients	68,926 73	.....	68,926 73
Distributed to clients .....	.....	368,629 41	368,629 41

C.—Balance.

54. (b) Cash on hand and in banks .....	.....	16,220 72	16,220 72
Totals	\$113,063 12	\$1,003,419 80	\$1,116,482 92

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature and become payable to the Corporation in 1916: None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916: \$28,992.35.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, no deposits; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915: (a) On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation: (a) $6\frac{1}{8}\%$; (b) $5\frac{1}{4}\%$.
 - (ii) Not owned beneficially: (a) $6\frac{3}{4}\%$; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$65,626.10 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$262,408.37 is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, No., none; amount, none.
 - (ii) Not so owned, No., none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$227,214.00.
 - (ii) Not so owned, \$639,821.95.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum or sums respectively? Managing Director, \$4,000.00; Secretary, \$2,000.00; Bookkeeper, \$2,000.00; Cashier, \$2,000.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? January 21st, 1916.
14. Names and addresses of the auditors respectively for 1915, and for 1916 (if appointed):
For 1915: Thomas Jenkins, James Hardy.
For 1916: Thomas Jenkins, James Hardy.
15. What were the dividend days of the Corporation in 1915 and what rate or rates of dividend were paid on those days respectively? 1st January, 3%; 1st July, 3%.
16. What is the date appointed for the Annual Meeting? February 12th, 1916. Date of last Annual Meeting? February 6th, 1915.
17. Special General Meetings held in 1915: Dates, none.

THE ROYAL TRUST COMPANY.

Head Office, Montreal, Que.

CONSTATING INSTRUMENTS.

The Royal Trust Company was incorporated in 1892, by Special Act of the Province of Quebec, 55-56 Vict., chap. 79, which was amended by 55-56 Vict. (1892), chap. 80 (Q.), and by 59 Vict. (1895), chap. 67 (Q.), and by 63 Vict. (1900), chap. 76 (Q.).

Authorized by Special Act of the Legislature of Ontario, 2 Edw. VII., chap. 103, to transact business therein as specified in section 1 (5) of the said Act, which enacts as follows:

"(5) The Company shall be limited in respect to all business relating to property, rights or interests in the Province of Ontario, to the powers mentioned in the schedule to the Ontario Trusts Companies' Act, and shall be subject to the general provisions of the said Act and of the general public law of the said Province relating to trust companies and trusts."

The Company has a deposit in the Province of Ontario amounting to \$200,000.

ANNUAL STATEMENT

Of the condition and affairs of the Royal Trust Company at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 107 St. James Street, in the City of Montreal, Quebec.

The chief agency for Ontario is situate corner of Queen and Yonge Streets, in the City of Toronto, in the Province of Ontario.

The chief agent and attorney for Ontario is Bruce L. Smith, and his address is Royal Trust Company, Toronto, Ontario.

The Board is constituted of sixteen directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

H. V. Meredith, President, Montreal;	9th Nov., 1915; 14th Nov. 1916.
Sir H. Montague Allan, C.V.O., Vice-President, Montreal;	" "
Herbert Molson, Director, Montreal;	" "
R. B. Angus, Director, Montreal;	" "
A. Baumgarten, Director, Montreal;	" "
E. B. Greenshields, Director, Montreal;	" "
C. R. Hosmer, Director, Montreal;	" "
Sir W. C. Macdonald, Director, Montreal;	" "
Hon. R. MacKay, Director, Montreal;	" "
Sir Frederick Williams-Taylor, Director, Montreal;	" "
E. J. Chamberlin, Director, Montreal;	" "
Lord Shaughnessy, K.C.V.O., Director, Montreal;	" "
A. D. Braithwaite, Director, Montreal;	" "
C. B. Gordon, Director, Montreal;	" "
Hon. Sir Lomer Gouin, K.C.M.G., Director, Montreal;	" "
H. R. Drummond, Director, Montreal;	" "
A. E. Holt, Manager, Montreal;	" "
M. S. L. Richey, Secretary;	" "

A.—Permanent capital stock: Total amount authorized, \$5,000,000; total amount subscribed, \$1,000,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made: Date 30th June, 1909; rate 30%; gross amount, \$300,000; amount paid thereon, \$300,000.

Description.	No. of shares	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
1. Fully called.....	10,000	\$ 100	\$ 1,000,000	\$ 1,000,000\$

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital; fully called; total called, \$1,000,000; total paid thereon	\$1,000,000 00
4. (d) Dividends declared in respect of (1), but not yet paid	30,000 00
5. (e) Unappropriated profits on (1)	591,652 29
6. (f) Reserve fund in respect of (1)	1,000,000 00
	<u>\$2,621,652 29</u>

Liabilities to the Public.

37. Owing to banks (including interest due or accrued)	677,560 91
40. Other liabilities to the public:	
41. (a) Charges accrued to date	1,662 96
	<u>\$3,300,876 16</u>

II.—Contingent Liabilities.

49. Money for which the Corporation is contingently liable, viz.:

50. (a) Principal guaranteed	\$2,419,133 37
52. (c) Trust funds invested, but not guaranteed:	
(i) Principal	88,034,168 36
55. (d) Trust funds uninvested	8,413,522 96
*56. (e) Judicial surety, indemnity and guarantee bonds ...	302,189 09
57. (f) Agency funds uninvested	2,742 43

Total contingent liabilities 99,171,756 21

Gross total liabilities, actual and contingent \$102,472,632 37

*The Company is also liable for the guarantee as to principal and interest of \$975,000.00, 5% first mortgage, guaranteed gold bonds of the Royal Trust Realty Company.

BALANCE SHEET.—Continued.

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. (b) Freehold land (including buildings)	\$4,810 56
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B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$569,664 80	
11. (c) Interest due and accrued on item (9) and not included therein	8,889 37	578,554 17

C.—Debts not above enumerated for which the Corporation holds securities, as follows:

14. (b) Municipal bonds and debentures	\$79,875 30	
15. (c) Public School debentures	3,000 00	
17. (e) Dominion Government stock or bonds	160,343 82	
18. (f) Stocks or bonds of any of the Provinces of Canada..	25,000 00	
19. (g) Stocks or bonds of other Governments	86,592 22	
22. (j) Railway and other industrial securities	966,758 93	
23. (k) Deposits with Provincial Governments	420,000 00	
24. (l) Debts secured by bonds, stocks, etc.	818,549 74	
26. (n) Interest due or accrued on items 14 to 24 and not included therein	18,803 54	2,578,923 55

D.—Unsecured Debts.

27. (a) Balances on sundry accounts, including commissions, fees, etc., due	125,186 46
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E.—Cash.

31. (a) On hand	405 82
37. Office furniture	12,995 60

Total assets owned beneficially by the Corporation	\$3,300,876 16
--	----------------

II.—Assets not owned beneficially by the Corporation but for which the Corporation is accountable

A.—As Guarantors.

(a) Mortgage securities:	
43. (i) Principal	\$467,716 44
(b) On other securities:	
45. (i) Principal	61,500 00
46. (ii) Loans secured by bonds, stocks, etc.	1,889,916 93
	\$2,419,133 37

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

(a) Mortgage securities:	
47. (i) Principal	\$17,756,520 60
(b) On other securities:	
49. (i) Principal	70,277,647 76
52. (d) Uninvested trust funds	8,413,522 96
53. (e) Uninvested agency funds	2,742 43
54. (f) Securities held against judicial surety, indemnity, and other bonds	302,189 09
	96,752,622 84

Total assets of II.	\$99,171,756 21
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Gross total of assets I. and II.	\$102,472,632 37
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CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

	(Col. 1.)	(Total Col. 4.)
1. Cash:		
2. (i) On hand		\$370 00
I.—Received by the Corporation for its Own Use.		
C.—Receipts on account of Investments, Loans or Debts.		
(a) On mortgages of realty:		
10. (i) Principal ..		139,751 99
11. (ii) Interest ..	\$30,290 30	
(b) On other securities:		
12. (i) Principal ..		300,401 60
13. (ii) Interest or dividends ..	57,833 44	
C.—Secured Debts.		
14. (i) Principal ..		1,947,165 36
15. (ii) Interest ..	46,904 23	
E.—Miscellaneous.		
18. (a) Commission, brokerage (or remuneration as Corporate Agent, etc.)	447,688 23	582,716 20
F.—Borrowed Money.		
25. (a) Bank or other advances, discounts or overdrafts		677,560 91
Total ..		\$3,647,966 06
II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.		
A.—Balance from 31st December, 1914.		
(b) Cash:		
33. (ii) In bank	\$7,224,177 37	
B.—Received on account of Investments, Loans or Debts.		
34. (a) On mortgages: principal, \$1,489,641.73; interest, \$1,422,298.51 ..		2,911,940 24
35. (b) On other securities: Principal, \$3,724,603.28; interest, \$5,335,117.90 ..		9,059,721 18
36. (c) On unsecured debts: principal, none; interest, none.		
C.—Receipts from Real Estate.		
37. (a) Sales not included in foregoing items)	165,945 48	
38. (b) Rents ..	438,402 67	
D.—Receipts from Other Sources.		
39. (a) Estate and agencies (Capital and Revenue Account) realizations, receipts, etc.	18,226,747 65	38,026,934 59
Total ..		\$41,674,900 65

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty		\$106,757 62
(b) Loaned or invested in other securities		1,305,911 03

B.—Expended on Stock Account.

8. Dividend paid on permanent stock	\$160,000 00	160,000 00
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C.—Borrowed money (other than foregoing) or interest thereon, paid, viz.:

18. (a) Bank account (Principal and Interest)		1,708,042 80
---	--	--------------

D.—Management Expenses.

25. (a) Salaries, wages and fees	\$224,565 92	
28. (d) Stationery, postage, printing and advertising	20,150 17	
29. (e) Law costs	1,791 10	
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates ..	78,823 49	
31. (g) Travelling expenses	3,399 00	
32. (h) Registration fees	650 00	
33. (i) Other management expenditure	27,974 86	
		357,354 54

E.—Other Expenditure, viz.:

34. (a) Office furniture		8,494 25
35. (b) Contribution to Red Cross Society		1,000 00

F.—Balance.

37. (a) Cash on hand		405 82
Total		\$3,647,966 06

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty	\$512,654 89	
(b) Loaned or invested on or in other securities	3,971,106 06	
47. (a) Real estate purchased	143,468 87	

(b) Incumbrances on realty paid off, viz.:

48. (i) Principal	141,789 98	
49. (ii) Interest	28,632 13	

B.—Other Expenditures.

53. (d) Estate and agencies, payments on account of capital and revenue	24,810,294 89	
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C.—Balances.

54. (b) Cash in banks	8,418,987 77	
		38,026,934 59
Total		\$41,674,900 65

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, none; issued elsewhere, none. No debentures issued.
2. Amount of other existing obligations which will mature in 1916: None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916: \$266,587.34.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, none; on debentures, none; on debenture stock. No deposits taken, no debentures issued.
5. Average rate of interest per annum received by the Corporation during 1915: (a) On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation: (a) About 5½%; (b) about 5%.
 - (ii) Not owned beneficially: (a) About 6½%; (b) about 5%.
6. Of the mortgages owned beneficially by the Corporation, \$20,097.50 is on realty situate in Ontario, and \$549,567.30 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$1,502,440.65 is on realty situate in Ontario, and \$16,721,796.39 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, \$4,810.56.
 - (ii) Not so owned, \$59,414.88.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, No., none; amount, none.
 - (ii) Not so owned, No. 68; amount, \$251,239.75.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$1,330,811.00.
 - (ii) Not so owned, \$45,742,217.08.
11. How often are the securities held by the Corporation valued? Quarterly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? All the officers of the company for a total of \$216,000.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 30th September, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):
For 1915: James Hutchison, C.A., Montreal.
For 1916: James Hutchison, C.A., Montreal.
15. What were the dividend days of the Corporation in 1915 and what rate or rates of dividend were paid on those days respectively? 31st March, 3%; 30th June, 3%; 30th September, 3% and bonus of 4%; 31st December, 3%.
16. What is the date appointed for the Annual Meeting? 2nd Tuesday in November. Date of last Annual Meeting? 9th November, 1915.
17. Special General Meetings held in 1915: Dates, none.

MERCANTILE TRUST COMPANY OF CANADA, LIMITED.

Head Office, Hamilton, Ont.

CONSTATING INSTRUMENTS.

The Mercantile Trust Company of Canada, Limited, was incorporated by Letters Patent of the Dominion of Canada, bearing date 12th November, 1906.

Authorized by special Act of the Legislature of Ontario, 7 Edw. VII., chap. 115, to transact business therein as specified in section 1 (3) of the said Act, which enacts as follows:

" (3) The Company shall be limited in respect of all business relating to property, rights or interests in the Province of Ontario, to the powers mentioned in the schedule to The Trust Companies Act, and shall be subject to the general provisions of the said Act, and of the general public law of the said Province relating to trust companies and trusts."

ANNUAL STATEMENT

Of the condition and affairs of the Mercantile Trust Company at 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Bank of Hamilton Building, in the City of Hamilton, in the Province of Ontario.

The Board is constituted of fifteen directors, holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1915, were as follows, together with their respective terms of office:

Cyrus A. Birge, President, Hamilton, Ont.;	February 2nd, 1915;	February, 1916.
Henry L. Roberts, Vice-President, Grimsby, Ont.;	"	"
George Rutherford, Vice-President, Hamilton, Ont.;	"	"
C. C. Dalton, Director, Toronto, Ont.;	"	"
Sir John S. Hendrie, K.C.M.G., Director, Toronto, Ont.;	"	"
J. J. Green, Director, Hamilton, Ont.;	"	"
T. C. Haslett, K.C., Director, Hamilton, Ont.;	"	"
A. E. Dymont, Director, Toronto, Ont.;	"	"
Stanley Mills, Director, Hamilton, Ont.;	"	"
W. H. Merritt, M.D., Director, St. Catharines, Ont.;	"	"
James Turnbull, Director, Hamilton, Ont.;	"	"
J. F. Kavanagh, Director, Hamilton, Ont.;	"	"
Col. S. C. Mewburn, K.C., Director, Hamilton, Ont.;	"	"
W. A. Wood, Director, Hamilton, Ont.;	"	"
Lt.-Col. John I. McLaren, Director, Hamilton, Ont.;	"	"
S. C. Macdonald, Manager, Hamilton, Ont.;	"	"

A. Permanent capital stock: Total amount authorized, \$1,000,000; total amount subscribed, \$466,800.00.

SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
2. Fully called.....	4,668	\$ 100	\$ 466,800	\$ 466,800	\$

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital, fully called; total called, \$466,800;; total paid thereon	\$466,800 00	
4. (d) Dividends declared in respect of (2), but not yet paid	13,917 23	
5. (e) Unappropriated profits in respect of (2)	9,103 46	
6. (f) Reserve fund	70,230 00	
7. (g) Contingent fund	25,000 00	
		\$585,050 69

Liabilities to the Public.

37. Owing to banks (including interest due or accrued).....	54,899 45
Total actual liabilities	\$639,950 14

Contingent Liabilities.

49. Money for which the Corporation is contingently liable, viz.:

50. (a) Principal guaranteed	} \$412,649 06	
51. (b) Interest guaranteed		
52. (c) Trust funds invested but not guaranteed:		
53. (i) Principal	} 3,158,056 96	
54. (ii) Interest		
55. (d) Trust funds uninvested bearing bank interest and not guaranteed	136,802 68	
Total contingent liabilities		3,707,508 70
Gross total liabilities, actual and contingent		\$4,347,458 84

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:		
2. (i) At Hamilton, held in freehold	\$32,500 00	
5. (b) Freehold land (including buildings) other than foregoing	54,126 99	
		\$86,626 99

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$430,677 59	
11. (c) Interest due and accrued on item (9)	29,994 30	
		460,671 89

C.—Debts not above enumerated for which the Corporation holds securities as follows:

22. (j) Debts secured by stocks, bonds and debentures.....	\$52,262 05	
23. (k) Debts secured by collateral security	27,834 15	
26. (n) Interest due or accrued on items 22 and 23 and not included therein	5,253 21	
		85,349 41

BALANCE SHEET.—Continued.

Cr.	Assets.	
<hr/>		
E.—Cash.		
31. (a) On hand	\$200 00	
		\$200 00
F.—Assets not hereinbefore mentioned.		
37. (a) Office furniture and safe deposit boxes	\$3,000 00	
38. (b) Sundry assets	4,101 85	
		7,101 85
Total assets owned beneficially by Corporation		\$639,950 14
II.—Assets not owned beneficially by Corporation, but for which the Corporation is accountable.		
A.—As Guarantors.		
(a) Mortgage securities:		
43. (i) Principal	\$371,080 28	
44. (ii) Interest due or accrued	24,566 69	
(b) Other securities:		
45. (i) Principal cash on hand uninvested	17,002 09	
		\$412,649 06
B.—As Trustee, Representative, Guardian or Agent (without guarantee).		
(a) Mortgage securities:		
47. (i) Principal	\$664,015 07	
48. (ii) Interest	1,259 85	
(b) Other securities:		
49. (i) Principal	1,452,037 92	
50. (ii) Interest	3,354 56	
Real estate	897,697 78	
51. (c) Unsecured debts	42,103 60	
52. (d) Uninvested trust funds	136,802 68	
Sundry assets	97,588 18	
		3,294,859 64
Total of assets II.		\$3,707,508 70
Gross total assets I. and II.		\$4,347,458 84

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1914.

	Col. 1.	Col. 3.	Total Col. 4.
1. Cash:			
2. (i) On hand		\$200 00	

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1915.

B.—Sums received wholly or partly on Capital Stock.

	Col. 1.	Col. 3.	Total Col. 4.
4. (a) Calls on joint stock permanent capital	.....	\$5,800 00	
5. (b) Premiums on (4)	\$165 00		

C.—Receipts on Account of Investments, Loans or Debts.

(a) On mortgages of realty:			
10. (i) Principal		112,955 46	
11. (ii) Interest	32,113 27		
(b) On other securities:			
12. (i) Principal		65,836 01	
13. (i) Interest or dividends	2,943 97		

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a) Sales and receipts from fire insurance policies		5,094 47	
17. (b) Rents	849 16		

E.—Miscellaneous.

18. (a) Commission, brokerage (or remuneration as Corporate Agent, etc.).....	25,668 92		
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F.—Borrowed Money.

25. (a) Bank or other advances		54,899 45	
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G.—Receipts from other sources.

30. (a) Safe deposit vault, rents	1,400 12		
(b) Sundry receipts		97 16	
Totals	\$63,140 44	\$244,882 55	\$308,022 99

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balance from 31st December, 1914.

(b) Cash (not included in 31):			
33. (ii) In bank			\$119,760 91

B.—Received on account of Investments, Loans or Debts.

34. (a) On mortgages: Principal, \$182,507.18; interest, \$55,100.29.....		237,607 47	
35. (b) On other securities: Principal, \$396,770.09; interest, \$63,318.92..		460,089 01	

C.—Receipts from Real Estate.

37. (a) Sales		13,856 26	
38. (b) Rents		28,817 09	

D.—Receipts from other sources.

39. (a) On guaranteed investments account		109,057 10	
40. (b) Sundry realizations		517,709 97	
Total			\$1,486,897 81

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	Col. 1.	Col. 3.	Total Col. 4.
1. (a) Loaned on mortgages of realty .....	.....	\$94,723 67	
(b) Loaned on or invested in other securities:			
2. (i) Stocks, bonds and debentures...	.....	50,855 13	
3. (ii) Collateral loans .....	.....	2,368 58	
6. (c) Real estate purchased .....	.....	41,742 52	
7. (d) Incumbrances on realty paid off.....	\$200 00	8,000 00	

B.—Expended on Stock Account.

8. Dividends paid on permanent stock.....	27,660 30
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C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account (principal and interest)	5,045 89	55,473 07
---	----------	-----------

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	11,350 29
26. (b) Commission or brokerage	710 00
28. (d) Stationery, postage, printing and advertising	1,610 91
29. (e) Law costs	441 04
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	5,376 87
31. (g) Travelling expenses	194 15
32. (h) Registration fees	210 00
33. (i) Other management expenditure	1,610 76

E.—Other Expenditure, viz.:

34. (a) Office furniture and safe deposit boxes.	143 69
35. (b) Sundry disbursements	106 12

F.—Balance.

37. (a) Cash on hand .....	.....	200 00	
Totals	\$54,410 21	\$253,612 78	\$308,022 99

II.—Expended on Trust or Agency Account.

Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty	\$250,293 53
(b) Loaned or invested on or in other securities	148,663 36

B.—Other Expenditures.

53. (d) On guaranteed investment account	139,675 44
(e) Sundry disbursements to beneficiaries, etc.....	794,460 71

C.—Balances.

54. (b) In banks	153,804 77
Total	\$1,486,897 81

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, none; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916: Guaranteed investments, \$48,450.00.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, \$342.00.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, 5.19%; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 7.75%; (b) 6%.
 - (ii) Not owned beneficially: (a) 7%; (b) 3½%.
6. Of the mortgages owned beneficially by the Corporation, \$142,078.33 is on realty situate in Ontario, and \$335,386.13 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$581,081.94 is on realty situate in Ontario, and \$246,388.87 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, \$10,060.00.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially: No., 5; Amount, \$5,071.08.
 - (ii) Not so owned: No., 2; Amount, \$6,401.14.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$1,507,640.
 - (ii) Not so owned, \$2,496,250
11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Four members of staff, aggregating \$11,000.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Employers' Liability Company.
13. Date when the accounts of the Corporation were last audited. February 1st, 1916.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):
For 1915: C. S. Scott, F.C.A., G. E. F. Smith, F.C.A., Hamilton.
For 1916: C. S. Scott, C.A., G. E. F. Smith, C.A., Hamilton.
15. What were the dividend days of the Corporation in 1915 and what rate or rates of dividend were paid on those days respectively: July 3rd and January 2nd, at 6% per annum.
16. What is the date appointed for the Annual Meeting? None appointed. Date of last Annual Meeting? February 2nd, 1915.
17. Special General Meetings held in 1915: None.

THE TRUSTS AND GUARANTEE COMPANY, LIMITED.

Head Office, Toronto, Ontario.

Incorporated on the 24th February, 1897, by Letters Patent of Ontario, issued under R.S.O., 1897, c. 191. See Ontario Trust Company Act (R.S.O. 1897, c. 206) and the Loan and Trust Corporations Act (R.S.O. 1914, chap. 184).

ANNUAL STATEMENT

Of the conditions and affairs of the Trusts and Guarantee Company, Limited, of Toronto, Ont., at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 45 King Street West, in the City of Toronto, in the Province of Ontario.

The Board is constituted of fourteen directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

James J. Warren, President, Toronto;	January 29th, 1915;	January 28th, 1916.
D. W. Karn, Vice-President, Woodstock;	"	"
C. E. Ritchie, Vice-President, Akron, Ohio;	"	"
N. W. Rowell, K.C., Director, Toronto;	"	"
A. F. MacLaren, Director, Toronto;	"	"
W. Thoburn, M.P., Director, Almonte;	"	"
J. H. Adams, Director, Toronto, Ont.;	"	"
G. P. Scholfield, Director, Toronto, Ont.;	"	"
Matthew Wilson, K. C., Director, Chatham;	"	"
Lloyd Harris, Director, Brantford;	"	"
A. C. Flumerfelt, Director, Victoria, B.C.;	"	"
W. D. Bell, Director, Chesley;	"	"
Joseph Ruddy, Director, Brantford, Ont.;	"	"
Edward Bentley Stockdale, Manager, Toronto;	"	"
C. S. Hamilton, Secretary, Toronto, Ont.		

A.—Permanent capital stock: Total amount authorized, \$2,000,000; total amount subscribed, \$2,000,000; as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		\$	\$	\$ c.	\$ c.
Fully called	1,129½	100	112,950	112,950 00	.....
20 per cent. called	18,870½	100	1,887,050	376,060 00	1,350 00
Paid in advance of calls .....	.....	.....	.....	880,303 53	.....
Totals.....	20,000	.....	2,000,000	1,369,313 53	1,350 00

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called: Total called, \$112,950.00; total paid thereon	\$112,950 00	
2. (b) Ordinary joint stock capital, 20 per cent. called; total, \$1,887,050.00; total paid thereon	376,060 00	
3. (cc) Joint stock capital paid in advance of calls	880,303 53	
4. (d) Dividends declared in respect of (1), (2) and (3), but not yet paid	41,022 10	
(e) Unappropriated profits in respect of (1), (2) and (3)	393,641 88	
		\$1,803,977 51

Liabilities to the Public.

42. (a) Open accounts	1,612 90	
Total actual Liabilities		\$1,805,590 41

II.—Contingent Liabilities.

48. Moneys for which the Corporation is contingently liable, viz.:

49. (a) Principal guaranteed together with trust deposits ..	\$4,254,891 21	
50. (b) Interest guaranteed	11,916 20	
51. (c) Trust funds invested but not guaranteed	7,256,948 57	
54. (d) Trust funds uninvested bearing interest and not guaranteed ..	196,540 94	
Total contingent liabilities		\$11,720,296 92
Grand total liabilities, actual and contingent		\$13,525,887 33

Cr. Assets.

I.—Assets of which the Corporation is Beneficial Owner.

A.—Immovable Property Owned Beneficially by the Corporation.

1. (a) Office premises as follows:		
2. (i) At Toronto, Calgary and Brantford, held in freehold and leasehold, including Safe Deposit Vaults ..	\$431,598 55	
5. (b) Freehold land (including buildings) other than foregoing ..	130,869 10	
		\$562,467 65

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land ..	773,590 66	
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C.—Debts not above enumerated, for which the Corporation holds securities as follows:

22. (j) Debts secured by stocks, bonds and miscellaneous securities, with interest accrued	337,849 24	
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BALANCE SHEET.—Continued.

D.—Unsecured Debts.

27. (a) Open accounts	\$45,854 17
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E.—Cash.

32. (b) In banks	85,828 69
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Total assets owned beneficially by Corporation	\$1,805,590 41
--	----------------

II.—Assets not owned Beneficially by Corporation, but for which the Corporation is Accountable.

A.—As Guarantor.

(a) Mortgage securities:

43. (i) Principal	\$2,970,887 13
44. Interest due and accrued	164,309 62

(b) On other securities:

45. (i) Principal	1,052,504 08
46. (ii) Interest due and accrued	11,167 57
(iii) Cash on hand and in banks	67,939 01
	<u>4,266,807 41</u>

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

(a) Mortgage securities:

47. (i) Principal	1,453,131 36
-------------------------	--------------

(b) Other securities:

49. (i) Principal, including unrealized original assets	5,803,817 21
52. (d) Uninvested trust funds	196,540 94

Total assets of II.	7,453,489 51
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Gross total of assets I. and II.	\$13,525,887 33
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CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1914.

1. Cash:

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
3. (ii) In bank		\$93,470 43	

B.—Sums received wholly or partly on Capital Stock.

4. (a) Calls on joint stock permanent capital (a.a.) joint stock capital received in advance of calls	7,698 01
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CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1915.

C.—Received on account of Investments, Loans or Debts.			
(a) On mortgages of realty:			
	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
11. (ii) Interest, including profit on guar- anteed account	\$86,778	79	
(b) On other securities:			
12. (i) Principal		\$225,049	51
13. (ii) Interest or dividends	64,609	81	
D.—Receipts from Real Estate Owned Bene- ficially by Corporation.			
16. (a) Sales (not included in any of the fore- going items)		1,325	55
E.—Miscellaneous.			
18. (a) Commission, brokerage (or remunera- tion as Corporate agent, trustee, etc.)	61,289	84	
G.—Receipts from Other Sources.			
30. (a) Open accounts		16,656	79
Totals	\$212,678	44	\$344,200 29 \$556,878 73
II.—Received as Corporate Trustee, Representative Guardian or Agent in Trust.			
A.—Balances from 31st December, 1914.			
33. (ii) Cash in bank	\$277,343	12	
B.—Receipts on account of Investments, etc.			
34. (a) Mortgages: Principal, interest	503,026	32	
35. (b) On other securities: Principal, interest	362,486	75	
D.—Received from other sources.			
39. (c) Estates, trusts and agencies: Capital and revenue realization, receipts, etc.	20,308,774	65	
Total	\$21,451,630	84	

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty	\$2,722 36	
(b) Loaned or invested on other securities:			
2. (i) Stocks and other securities	195,589 44	

B.—Expended on Stock Account.

S. Dividends paid on permanent stock and interest paid on joint stock capital received in advance of calls	\$81,732 20
--	-------------

D.—Management Expenses.

25. (a) Salaries, wages and fees	79,538 68
28. (d) Stationery, postage, printing and advertising	9,913 07
29. (e) Law costs	337 27
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	9,049 76
31. (g) Travelling expenses	1,085 50
32. (h) Registration fees	3,727 69
33. (i) Other management expenditure, including war tax	6,765 26

E.—Other Expenditure, viz.:

34. (a) Open accounts	7,591 46
35. (b) Office premises, etc.	72,997 35

F.—Balance.

37. (a) Cash on hand and in bank.	\$85,828 69			
Totals	\$85,828 69	\$192,149 43	\$278,900 61	\$556,878 73

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account

42. (a) Loaned on mortgages of realty	\$683,822 69
(b) In other securities, viz.:	
44. (ii) Call loans, stocks, bonds and other securities	414,665 50

B.—Other Expenditures.

53. (d) Estates, trusts and agencies; payments on account of capital, revenue, etc.	20,088,662 70
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C.—Balance.

54. (b) Cash on hand and in banks	264,479 95
Totals	\$21,451,630 84

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916: Guaranteed funds, \$76,979.15.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916 : None.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits (Trusts); for short term, 4%; for long term, 5½%.
5. Average rate of interest per annum received by the Corporation during 1915: (a) On mortgages of realty; (b) on other securities:
 - (i) Owned beneficially by the Corporation: (a) 6%; (b) 6%.
 - (ii) Not owned beneficially: (a) 7.25%; (b) 6.20%.
6. Of the mortgages owned beneficially by the Corporation, \$32,214.75 is on realty situate in Ontario, and \$741,375.91 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$2,049,138.36 is on realty situate in Ontario, and \$2,381,399.42 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, \$43,038.87, transferred to real estate.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, No., none; amount, none.
 - (ii) Not so owned, No. 16; amount, \$43,406.35.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$1,500,000.00.
 - (ii) Not so owned, \$8,500,000.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? All the staff for \$47,000.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? December 31st, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):
For 1915: Harry Vigeon, Bryan Pontifax.
For 1916: Same.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively? January 2nd and July 2nd, 1915, 6%.
16. What is the date appointed for the Annual Meeting? Last Friday in January.
Date of last Annual Meeting? January 28th, 1916.
17. Special General Meetings held in 1915: Dates, none.

THE IMPERIAL TRUSTS COMPANY OF CANADA.

Head Office, Toronto, Ontario.

Incorporated on the 23rd day of June, 1887, by Special Act of the Dominion of Canada, 50-51 Vic. c. 115 (D.), which in 1890 was amended by 53 Vic. c. 101 (D.).

ANNUAL STATEMENT

Of the conditions and affairs of the Imperial Trusts Company of Canada, at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 15 Richmond Street West, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

James H. Mitchell, President, Toronto;	16th February, 1915; 25th February, 1916.
A. J. Jackson, Vice-President, Toronto;	" "
J. W. Seymour Corley, K.C., Director, Toronto;	" "
W. A. Mitchell, Director, Toronto;	" "
A. C. McMaster, Director, Toronto;	" "
E. J. B. Duncan, Director, Toronto;	" "
W. H. Jackson, Manager, Toronto;	1st January, 1913.

A.—Permanent capital stock: Total amount authorized, \$500,000; total amount subscribed, \$400,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made: Date, 1st October, 1913. Rate per cent., 25 per cent.; gross amount, \$100,000. Amount paid thereon, \$100,000.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		\$	\$	\$	\$
2. 50 per cent. called	4,000	100	400,000	200,000	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

1.—Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital, 50 per cent. called:

Total called, \$200,000; total paid thereon \$200,000 00

4. (d) Dividends declared in respect of (2) 3,000 00

5. (e) Unappropriated profits in respect of (2) 16,901 84

7. (g) Contingent fund in respect of (2) 50,000 00

\$269,901 84

Liabilities to the Public.

41. Other liabilities to the public, viz.:

42. (a) Advances obtained in real estate, including interest to 31st December, 1915 \$40,800 00

43. (c) Sundry accounts payable, including rents paid in advance 348 10

41,148 10

Total actual liabilities \$311,049 94

II.—Contingent Liabilities.

48. Money for which the Corporation is contingently liable:

49. (a) Trust funds received for investment, including trust deposits and interest to 31st December, 1915 .. \$431,315 04

56. (e) Advances obtained on stocks for investment 110,000 00

Unclaimed balances 647 05

541,962 09

Estimated value of estates, assets, mortgages and other securities held in trust, etc., in hands of Company, and not invested by Company 3,356,750 24

Gross total liabilities, actual and contingent \$4,209,762 27

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by the Corporation.

1. (a) Office premises situate as follows:

3. (ii) At Toronto, held in leasehold \$94,525 14

5. (b) Freehold land (including buildings) other than foregoing 139,911 00

\$234,436 14

D.—Unsecured Debts.

27. (a) Sundry accounts payable \$1,454 40

28. (b) Rents accrued and due 270 83

E.—Cash.

31. (a) On hand 1,481 83

32. (b) In bank 11,048 24

BALANCE SHEET.—Continued.

F.—Assets not hereinbefore mentioned.

37. (a) Office furniture	1,620 00	
39. (c) Port Hood Coal Company bonds	1 00	
40. (d) Port Hood Coal Company stock	1 00	
41. (e) 7,362 shares permanent preference stock of the Colonial Investment and Loan Co.	60,736 50	
		\$76,613 80
Total assets owned beneficially by Corporation		\$311,049 94

II.—Assets not owned beneficially by the Corporation but
for which the Corporation is accountable.

A.—As Guarantor.

(a) Mortgage securities:		
43. (i) Principal ..	\$10,596 43	
(ii) Interest ..	114 40	
(b) Other securities:		
45. Call and time loans: Principal, \$6,110.28; interest accrued, \$146.96	6,257 24	
(i) Bonds and stocks of other Corporations	477,727 00	
46. (ii) Interest accrued	4,079 58	

B.—As Trustee, Representative, Guardian or Agent (without
guarantee).

51. (c) Unsecured debts, accounts receivable	1,041 22	
52. (d) Uninvested trust funds: Cash in hand and in banks	42,146 22	
		541,962 09
Estimated value of mortgages and other securities held in trust, etc., in hands of the Company as executors, agents, trustees, etc., not invested by Company		3,356,750 24
Gross total assets I. and II.		\$4,209,762 27

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for its Own Use.

(Col. 1.) (Col. 3.) (Total Col. 4.)

A.—Balances form 31st December, 1914.

(i) On hand	\$201 80	
(ii) In bank	5,850 73	\$6,052 53

C.—Receipts on account of Investments, Loans,
or Debts.

(a) On mortgages of realty:		
10. (i) Principal ..	9,000 00	
11. (ii) Interest ..	1,483 75	10,483 75
(b) On other securities:		
12. (i) Principal . .	11,152 50	
13. (c) (ii) Interest . .	4,621 50	15,774 00

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1915.

D.—Receipts of Real Estate Owned Beneficially
by Corporation.

17. (b) Rents	8,828 28	8,828 28
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E.—Miscellaneous.

18. Commission, brokerage (or remuneration as Corporation Agent, Trustee, etc.), including surplus interest and divi- dends on investments of trust funds		25,627 04
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G.—Receipts from other sources.

30. (a) Deposit on sales of real estate by Com- pany as agent	610 00	
(b) Rents for Safety Deposit Boxes	60 00	
(c) Refund, law costs	22 68	
Refund stationery, electric light, etc. . .	100 71	
Adjustment of fire loss	1,075 00	1,868 39
Totals		\$68,633 99

II.—Received as Corporate Trustee, Representa-
tive, Guardian or Agent in Trust.

A.—Balance from 31st December, 1914.

33. (i) On hand		\$15,121 47
(ii) In bank		21,830 18

B.—Received on Account of Investments, Loans
or Debts.

34. (a) On mortgages: Principal . .	\$7,523 72	
Interest	743 88	8,267 60
35. (b) On other securities: Princi- pal	\$112,480 45	
Interest	7,296 85	
36. (c) On unsecured debts, interest	37,967 65	157,744 95

D.—Receipts from other sources, viz.:

39. (a) Trust deposits		1,337,661 72
40. (b) Funds borrowed for investment purposes		30,000 00
Sundry receipts, realizations, including guaranteed funds not otherwise itemized		39,678 98
Total		\$1,610,304 90

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 4.)
Loaned or invested on other securities, viz.:		
2. (i) Stock		\$14,025 00
7. (d) Incumbrances on realty paid off		3,812 87
(e) Insurance and charges, or taxes advanced on property mortgaged to the Corporation		626 86

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	6,000 00
--	----------

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	\$15,567 06	
26. (b) Commission or brokerage	571 92	
28. (d) Stationery, postage, printing and advertising	1,732 92	
29. (e) Law costs	41 55	
30. (f) Fuel, rent, taxes (other than 7 and 32), and rates.	5,806 43	
32. (h) Registration fees, Government tax and war tax	1,682 69	
33. (i) Other management expenditure, insurance, etc.	990 24	
		26,442 81

E.—Other Expenditures, viz.:

34. (a) Sundry repairs and improvements to real estate	\$560 05	
36. (c) Interest on advances secured on real estate, etc.	2,150 23	
Ground rent office premises	2,088 60	
Refund of Deposits received by Company on sales of real estate	397 50	
		5,196 38

F.—Balances.

37. (a) Cash on hand and in bank	12,530 07
Totals	\$68,633 99

II.—Expended on Trust Agency Account.

A.—Sums Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty	\$6,367 95
(b) Loaned or invested on or in other securities, viz.:	
44. (ii) Stock	26,777 54

B.—Other Expenditures.

52. (c) Debts or obligations wholly or partly paid:		
Principal	\$40,000 00	
Interest	10,491 34	50,491 34
53. (d) Trust deposits repaid		1,365,686 56
Sundry payments and disbursements, including guaranteed funds not otherwise itemized		118,835 29

C.—Balances.

54. (b) Cash on hand, and in banks	42,146 22
Total	\$1,610,304 90

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916: Not including deposits, \$3,848.10.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916: \$7,252.82.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, $4\frac{1}{8}\%$; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915: (a) On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation: (a) Including deed with right of redemption, $8\frac{1}{2}\%$; (b) $6\frac{1}{2}\%$.
 - (ii) Not owned beneficially: (a) $7\frac{1}{2}\%$; (b) 7% .
6. Of the mortgages owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$10,596.43 is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, No., none; amount, none.
 - (ii) Not so owned, No., none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, none.
 - (ii) Not so owned, \$79,800.00.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? Manager, \$15,000; Accountant, \$10,000; four Clerks at \$5,000 each; Caretaker, \$1,000.

(b) Are the said bonds executed by private sureties or by Guaranty Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? December 31st, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):

For 1915: Stiff Bros. and Sime & Riddell, Stead, Graham & Hutchison.
For 1916: Same as 1915.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively? 1st January, 1915, 75c. per share; 1st July, 1915, 75c. per share.
16. What is the date appointed for the Annual Meeting? 25th February, 1916. Date of last Annual Meeting? 16th February, 1915.
17. Special General Meetings held in 1915: Dates, none.

THE GUARDIAN TRUST COMPANY, LIMITED.

Head Office, Toronto, Ontario.

Incorporated by Letters Patent of Ontario, dated the 8th day of April, 1910, issued under The Ontario Companies Act. Registered on the Trust Company Register, 6th May, 1910.

ANNUAL STATEMENT

Of the condition and affairs of The Guardian Trust Company, Limited, of Toronto, as at 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 12 King Street East, in the City of Toronto, and Province of Ontario.

The Board is constituted of fifteen directors holding office for one year or until their successors are appointed.

The directors and chief executive officers of the Corporation at 31st December, 1915, were as follows, together with their respective terms of office:

Cawthra Mulock, President, Toronto,	April 12th, 1915.
E. H. Laschinger, Vice-President, Toronto,	"
A. M. Stewart, Director, Toronto,	"
E. W. McNeill, Director, Toronto,	"
Hon. J. A. Lougheed, Director, Calgary,	"
Chas. W. MacLean, Director, Brockville,	"
S. J. Moore, Director, Toronto,	"
W. D. Ross, Director, Toronto,	"
Geo. P. Scholfield, Director, Toronto,	"
William Crocker, Director, Toronto.	"
Stephen Haas, Director, Toronto.	"
Harry A. Hunter, Director, Minneapolis.	"
W. S. Morden, K.C., Director, Toronto,	"
Gordon F. Perry, Director, Toronto,	"
Malcolm Stobie, Director, Toronto,	"
W. S. Morden, General Manager, Toronto, 1st December, 1911.	
E. W. McNeill, Secretary, Toronto, 1st May, 1910.	

A.—Permanent capital stock: Total amount authorized, \$2,000,000; total amount subscribed, \$850,100.00, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Act or Private Acts.

Last call made: Date, 1st March, 1912; rate per cent., 20%; gross amount, \$170,020.00; amount paid thereon, \$169,620.00.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid calls
		\$	\$ c.	\$ c.	\$
2. 20 per cent. called	8,501	100	850,100 00	169,620 00	400
Paid in advance of calls.....	.....	.....	.....	79,420 00	.....
Totals.....	8,501	.....	850,100 00	249,040 00	400

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital, 20 per cent. called; total called, \$170,020; total paid thereon	\$169,620 00	
3. (c) Joint stock capital paid in advance of calls	79,420 00	
4. (d) Dividends declared in respect of (2), not yet paid..	6,226 00	
5. (e) Unappropriated profits in respect of (2)	24,550 80	
		\$279,816 80

Liabilities to the Public.

41. Other liabilities to public, viz.:	
42. (a) Accounts payable	14,895 00
Total actual liabilities	\$294,711 80

II.—Contingent Liabilities.

49. Money for which the Corporation is contingently liable:	
50. (a) Principal guaranteed	\$15,750 00
52. (c) Trust funds invested, but not guaranteed:	
53. (i) Principal	\$2,132,330 15
54. (ii) Interest due and accrued	16,863 89
55. (d) Trust funds uninvested bearing bank interest and not guaranteed	24,567 17
	2,173,761 21
Total contingent liabilities	\$2,189,511 21

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts Secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$41,333 79	
11. (c) Interest due and accrued on item 9 and not included therein	3,875 93	
		\$45,209 72

C.—Debts not above enumerated for which the Corporation
holds Securities as follows:

22. (j) Debts secured by call loans on stocks, bonds, etc...	\$168,700 32	
26. (n) Interest due or accrued (22)	1,170 09	
		169,870 41

D.—Unsecured Debts.

27. (a) Balance on sundry accounts, including commission, fees, etc., due.	26,459 47
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E.—Cash.

32. (b) On hand and in banks	17,462 75
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BALANCE SHEET.—Continued.

F.—Assets not hereinbefore mentioned.

37. (a) Stocks and bonds	\$32,683 75	
38. (b) Dividends and interest accrued	525 70	
39. (c) Office furniture	1,500 00	
40. (d) Registration fees, etc.	1,000 00	
		\$35,709 45
Total assets owned beneficially		\$294,711 80

II.—Assets not owned beneficially by the Corporation, but for which the Corporation is accountable.

A.—As Guarantor.

(a) Mortgage securities:

43. (i) Principal	\$15,750 00
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B.—As Trustee, Representative, Guardian or Agent (without guarantee).

(a) Mortgage securities:

47. (i) Principal	\$737,455 53
48. (ii) Interest due and accrued	16,863 89

(b) Other securities:

49. (i) Principal	1,394,741 96	
51. (c) Unsecured debts	132 66	
52. (d) Uninvested trust funds	24,567 17	
		2,173,761 21
Total assets		\$2,189,511 21

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for its Own Use.

Balances from 31st December, 1914.

	Col. 1.	Col. 3.	Col. 4.
1. Cash:			
3. (ii) In bank		\$9,300 18	\$9,300 18

B.—Sums received wholly or partly on Capital Stock.

4. (a) Calls on joint stock permanent capital..		1,000 00	1,000 00
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CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1915.

C.—Receipts on Account of Investments, Loans
or Debts.

	Col. 1.	Col. 3.	Col. 4.
(a) On mortgages of realty:			
10. (i) Principal		\$10,611 23	
11. (ii) Interest	\$3,144 93		\$13,756 16
(b) On other securities:			
12. (i) Principal		151,213 70	
13. (ii) Interest or dividends	11,877 13		163,090 83

E.—Miscellaneous.

18. (a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	6,332 62		6,332 62
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G.—Receipts from other sources.

30. (a) Bank interest	243 99		
(b) Sundries, etc.		40,070 29	40,314 28
Total			\$233,794 07

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balances from 31st December, 1914.

31. (a) Capital account		\$50,328 77
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B.—Receipts on account of Investments, etc.

34. (a) Mortgages: Principal, \$87,291.48; interest, \$46,401.38.	133,692 86
35. (b) On other securities: Principal, \$54,448.80; interest, \$29,031.86.	83,480 66

C.—Receipts from Real Estate.

38. (b) Rents and interest on agreements	59,847 46
--	-----------

D.—Received from Other Sources.

39. (a) Borrowers' charges	\$135 20	
40. (b) Sundries	42,953 11	
41. (c) Capital	161,971 97	
Total		205,060 28
Total		\$532,410 03

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.			
A.—Sums Loaned or Invested on Capital Account.			
	Col. 1.	Col. 3.	Col. 4.
1. (a) Loaned on mortgage of realty (including item 7 (e) if no separate account therefor)		\$8,743 79	
(b) Loaned on or invested in other securities, viz.:—			
3. (ii) Call loans		145,126 01	\$153,869 80
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock	\$12,427 00	.....	12,427 00
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:—			
18. (a) Bank account	\$17 85		
24. (g) Guarantees paid: Interest	730 00		
			747 85
D.—Management Expenses (other than foregoing):			
25. (a) Salaries, wages and fees	\$9,365 88		
26. (b) Commission or brokerage	325 00		
28. (d) Stationery, postage, printing, and advertising	761 93		
29. (e) Law costs	53 00		
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	3,881 50		
31. (g) Travelling expenses	40 50		
32. (h) Registration fees	152 00		
33. (i) Other management expenditure	585 77		
			15,165 58
E.—Other Expenditure, viz.:			
34. (a) Advances to trusts and sundry accounts.....	\$33,821 59		
35. (b) Office furniture	299 50		
			34,121 09
F.—Balance.			
37. (a) Cash on hand and in banks			17,462 75
Totals			\$233,794 07

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty	\$29,900 00
(b) Loaned or invested on or in other securities, viz.:	
43. (i) Bonds and debentures	71,913 30
Incumbrances on Realty Paid Off, viz.:	
48. (i) Principal	12,381 56
49. (ii) Interest	17,057 84

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

B.—Other Expenditure.

50. (a) Commission or remuneration paid for management of estate, trust or agency (including item 26)	\$3,194 76
51. (b) Rents, taxes and rates	7,523 21
53. (d) Sundries	309,012 66

C.—Balance.

54. (a) Cash on hand and in various banks	81,426 70
Total	\$532,410 03

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, none;; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, none.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 6.5%; (b) 7%.
 - (ii) Not owned beneficially: (a) 5.85%; (b) 5%.
6. Of the mortgages owned beneficially by the Corporation, \$38,833.79 is on realty situate in Ontario, and \$2,500.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$737,455.53 is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially: No., none; Amount, none.
 - (ii) Not so owned: No., none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$115,000.
 - (ii) Not so owned, \$1,841,630.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively: General Manager, \$5,000; Secretary, \$3,000.
- (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? February 21st, 1916.
14. Names and addresses of the auditors respectively for 1915, and for 1916 (if appointed):

For 1915: Edwards, Morgan & Co.; Oscar Hudson & Co.
For 1916: Not yet appointed.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively? January 2nd and July 2nd, 1915; 2½%.
16. What is the date appointed for the Annual Meeting? Not fixed. Date of last Annual Meeting? March 8th, 1915.
17. Special General Meetings held in 1915: None.

THE FIDELITY TRUSTS COMPANY OF ONTARIO.

Head Office, London, Ontario.

Incorporated on the twenty-third of March, 1910, by Letters Patent of Ontario, issued under The Loan Corporations' Act, R.S.O. 1897, Chapter 205.

ANNUAL STATEMENT

Of the condition and affairs of the Fidelity Trusts Company of Ontario, London, Ontario, at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 371 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of eight directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

T. H. Purdom, President, London, Ont.;	February 8th, 1916; February, 1917.
John Ferguson, Vice-President, London, Ont.;	" "
W. J. McMurtry, Director, London, Ont.;	" "
John Purdom, Director, London, Ont.;	" "
Samuel Wright, Director, London, Ont.;	" "
John Milne, Director, London, Ont.;	" "
Alex. Purdom, Director, London, Ont.;	" "
Nathaniel Mills, Managing-Director, London, Ont.;	" "
Wm. J. Harvey, Manager.	

A.—Permanent capital stock: Total amount authorized, \$500,000; total amount subscribed, \$300,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Loan Corporations Act.

Last call made: Date, 1st December, 1913; rate per cent., 10%; gross amount, \$8,500; amount paid thereon, \$8,500.00.

Description.	Total amount issued and subsisting at 31st December, 1915.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares	Par value of shares.	—		
		\$	\$	\$	\$
1. Fully paid.....	1,050	100	105,000	105,000	.....
2. 10 per cent. called.....	1,950	100	195,000	19,500	.....
Totals.....	3,000	.....	300,000	124,500	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital, fully called; total called, \$105,000; total paid thereon	\$105,000 00	
2. (b) Ordinary joint stock capital, 10 per cent. called; total called, \$19,500; total paid thereon	19,500 00	
4. (d) Dividends declared in respect of (1) and (2) but not yet paid	3,112 50	
5. (e) Unappropriated profits in respect of (1) and (2) ..	7,176 80	
		134,789 30
Total actual liabilities		\$134,789 30

Contingent Liabilities.

49. Money for which the Corporation is contingently liable, viz.:

50. (a) Principal guaranteed	\$127,570 00	
51. (b) Interest guaranteed	2,737 79	
52. (c) Trust funds invested but not guaranteed	228,518 13	
56. (e) Other contingent liabilities, unrealized assets of estates and agencies under administration	1,229,950 00	
Total contingent liabilities		1,588,775 92
Gross total liabilities, actual and contingent		\$1,723,565 22

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

C.—Debts not above enumerated, for which the Corporation holds securities as follows:

14. (b) Debts secured by municipal bonds and debentures ..	\$1,817 15
22. (j) Debts secured by stocks and bonds	113,050 40
26. (n) Interest due and accrued on item 22 and not included therein	3,149 20

E.—Cash.

32. (b) In bank and loan company	16,422 55
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F.—Assets not Hereinbefore Mentioned.

37. (a) Office and vault fittings	350 00	
Total assets owned beneficially by Corporation		\$134,789 30

BALANCE SHEET.—Continued.

II.—Assets not owned Beneficially by Corporation, but for which the Corporation is Accountable.

A.—As Guarantor.

(a) Mortgage securities:		
43.	(i) Principal	\$126,501 12
44.	(ii) Interest due and accrued	3,012 71

(b) Other securities:

45.	(i) Uninvested trust funds	793 96
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B.—As Trustee, Representative, Guardian or Agent (without guarantee).

(a) Mortgage securities:

47.	(i) Principal	24,956 00
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(b) Other securities:

49.	(i) Principal	180,211 87
51. (c)	Unsecured debts unrealized assets	1,229 950 00
52. (d)	Uninvested trust funds, cash on hand	23,350 26

Total of assets II. \$1,588,775 92

Gross total assets of I. and II. \$1,723,565 22

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1914.

1. Cash:		
3.	(ii) In bank	\$7,057 22

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of Realty:

11.	(ii) Interest	7,251 46
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E.—Miscellaneous.

18. (a)	Commission, brokerage (or remuneration as corporate agents, etc.)	3,045 35
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Totals \$17,354 03

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balances from 31st December, 1914.

33.	(ii) In bank	\$16,020 14
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CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1915.

B.—Received on account of Investments, Loans or Debts.

34. (a) On mortgages: Principal	\$36,244 42	
Interest	7,779 37	
		\$44,023 79
35. (b) On other securities: Principal	\$10,822 87	
Interest	841 49	
		11,664 36

C.—Receipts from Real Estate.

37. (a) Sales	125,677 63
38. (b) Rents	6,448 06

D.—Receipts from other sources.

39. (a) Estates and agencies, capital and revenue moneys received for investment, etc.	196,145 99
40. (b) Guaranteed investment account	33,500 00

Totals \$433,479 97

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

(Total Col. 4.)

A.—Sums Loaned or Invested on Capital Account.

(b) Loaned or invested in other securities, viz.:

2. (i) Debentures, Town of Lacomte, Sask.	\$1,817 15
--	------------

B.—Expended on Stock Account.

3. Dividends paid on permanent stock	6,225 00
--	----------

D.—Management Expenses.

25. (a) Salaries, wages and fees	1,325 00
26. (b) Commission or brokerage	304 95
28. (d) Stationery, postage, printing and advertising	182 77
29. (e) Law costs	5 75
30. (f) Fuel, taxes and rates	43 50
31. (g) Travelling expenses	32 50
32. (h) Registration fee and Government taxes, and war tax	586 36
33. (i) Other management expenditure	81 00

E.—Other Expenditure, viz.:

34. (a) Guarantee insurance premiums	60 00
35. (b) Filing annual statement	5 00

F.—Balance.

37. (b) Cash in bank and loan company	6,685 05
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Total \$17,354 03

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty	\$55,519 08
(b) Loaned on or in other securities:	
43. (i) Stocks and bonds	63,358 41
(b) Incumbrances on Realty Paid off, viz.:	
48. (i) Principal	70,863 43

B.—Other Expenditures.

50. (a) Commission or remuneration paid for management of estate, trust or agency (including item 26) ..	2,626 60
53. (d) On guaranteed investment account	6,429 63
Estates, trusts and agencies, payments on account capital and revenue	210,538 60

C.—Balance.

54. (a) Cash in loan company	24,144 22
Totals	\$433,479 97

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916: Guaranteed investment receipts, \$6,000.00.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916: \$11,664.50.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915: (a) On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation: (a) None; (b) 5.53%.
 - (ii) Not owned beneficially: (a) 6.47%; (b) 5.80%.
6. Of the mortgages owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages owned beneficially by the Corporation, \$151,457.12 is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, No., none; amount, none.
 - (ii) Not so owned, No., none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, none.
 - (ii) Not so owned, \$408,540.00.

11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? Manager, \$10,000; Accountant, \$5,000.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 31st December, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):
For 1915: John Lohead, E. D. Parke.
For 1916: John Lohead, E. D. Parke.
15. What were the dividend days of the Corporation in 1915 and what rate or rates of dividend were paid on those days respectively? January 1st; July, 1st at rate of 5% per annum.
16. What is the date appointed for the Annual Meeting- February 8th, 1916. Date of last annual Meeting? February 9th, 1915.
17. Special General Meetings held in 1915: Dates, none.

THE PRUDENTIAL TRUST COMPANY, LIMITED.

Head Office, Montreal, Quebec.

CONSTATING INSTRUMENTS.

The Prudential Trust Company, Limited, was incorporated in 1909 by a special Act of the Parliament of the Dominion of Canada, 8-9 Edward VII., Chapter 124.

Authorized in 1911 by special Act of the Legislature, 1 Geo. V., Chapter 139, to transact business in the Province of Ontario as specified in Section 1 (5) of the said Act, which enacts as follows:

"(5) The Company shall be limited in respect of all business relating to property, rights or interests in the Province of Ontario, to the powers mentioned in this Act or granted from time to time to Trust Companies by any public Act or Order of the Lieutenant-Governor-in-Council of the said Province, and shall be subject to the general public law of the said Province relating to trust companies and trusts."

The Company has a deposit in the Province of Ontario amounting to \$200,000.

ANNUAL STATEMENT

Of the condition and affairs of the Prudential Trust Company, Limited, at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 9 St. John Street, in the City of Montreal, Quebec.

The chief agent and attorney for Ontario is Aemilius Jarvis, and his address is No. 103 Bay Street Toronto, Ontario.

The Board is constituted of sixteen Directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

Farquhar Robertson, Chairman of Board, Montreal;	10th Feb., 1915;	8th Feb., 1916.
B. Hal. Brown, President, Montreal;	"	"
W. G. Ross, Vice-President, Montreal;	"	"
Edmund Bristol, K.C., M.P., Director, Toronto;	"	"
C. A. Barnard, K.C., Director, Montreal;	"	"
R. C. Smith, K.C., Director, Montreal;	"	"
F. B. Pemberton, Director, Victoria;	"	"
Lt.-Col. W. Grant Morden, Director, London, England;	"	"
W. J. Morrice, Director, Montreal;	"	"
Sir Geo. Garneau, Director, Quebec;	"	"
Aemilius Jarvis, Director, Toronto;	"	"
Col. James Mason, Director, Toronto;	"	"
W. J. Green, Director, Toronto;	"	"
C. F. Smith, Director, Montreal;	"	"
Paul Galibert, Director, Montreal;	"	"
J. P. Steedman, Director, Hamilton;	"	"
B. Hal. Brown, General Manager, Montreal;	"	"
James Elmsley, Secretary, Montreal;		

A.—Permanent Capital Stock: Total amount authorized, \$1,500,000. Total amount subscribed, \$1,053,300, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
1. Fully called preferred stock.....	438	100	\$ 43,800	\$ 43,800 00	\$
2. 60 per cent. called.....	9,912	100	991,200	562,949 90	428,250 10
4. Ordinary stock fully called	183	100	18,300	18,286 00	14 00
Totals.....	10,533	.....	1,053,300	625,035 90	428,264 10

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital, on which has been called, \$18,300; total paid thereon	\$18,286 00	
2. (b) Preferred joint stock, on which has been called \$638,520; total paid thereon	606,749 90	\$625,035 90

Liabilities to the Public.

49. Unclaimed dividends	757 44	
41. Liabilities to the public, viz.:		
42. (a) Loans payable	\$200,000 00	
43. (b) Accounts payable	2,777 23	
44. (c) Contingent reserve account	44,248 87	
(d) Salaries, stationery and charges accrued to date ...	5,047 51	
(e) Mortgages on real estate and accrued interest	35,583 33	287,656 94
Total actual liabilities		\$913,450 28

II.—Contingent Liabilities.

49. Money for which the Corporation is contingently liable, viz.:		
50. (a) Principal, guaranteed	\$903,290 98	
51. (b) Special agency funds	529,064 66	
52. (c) Trust funds invested but not guaranteed	1,657,809 91	
55. (d) Trust an agency funds uninvested	62,811 71	
Total contingent liabilities		3,152,977 26
Gross total liabilities, actual and contingent		\$4,066,427 54

BALANCE SHEET.—Continued.

Cr.	Assets.	
<hr/>		
I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
2.	(1) At Montreal, held in freehold	\$70,054 75
B.—Debts secured by Mortgages of Land		
9. (a)	Debts (other than item 10) secured by mortgages of land ..	\$258,105 11
11. (c)	Interest due and accrued on item (9) and not included therein	10,169 68
		<hr/> 268,274 79
C.—Debts not above enumerated, for which the Corporation holds securities as follows:		
23. (k)	Secured by deposit with Provincial Government ...	\$200,000 00
24. (l)	Secured by loans on stocks, bonds, etc.	229,189 41
26. (n)	Interest due or accrued on items 22 to 24 and not included therein	622 75
		<hr/> 429,812 16
D.—Unsecured Debts.		
27. (a)	Accounts receivable, including commissions, fees, etc.	\$29,387 52
28. (b)	Office furniture and fixtures (including vault and fittings) ..	11,111 38
		<hr/> 40,498 90
E.—Cash.		
31. (a)	On hand	\$274 46
32. (b)	In banks	18,037 14
		<hr/> 18,311 60
F.—Assets not hereinbefore mentioned		
37. (a)	Municipal bonds and debentures	\$50,253 95
38. (b)	Accrued interest on item (37)	694 13
39. (c)	Other corporation securities	35,550 00
		<hr/> 86,498 08
	Total of assets owned beneficially by Corporation	<hr/> \$913,450 28
II.—Assets not owned beneficially by the Corporation, but for which the Corporation is Accountable.		
B.—As Trustee, Representative, Guardian or Agent (without guarantee.)		
(a) Mortgages securities:		
43.	(i) Principal ..	\$2,667 00
(b) On other securities:		
45.	(i) Principal ..	896,396 23
46. (c)	Uninvested ..	4,227 75
		<hr/> \$903,290 98
	(d) Special agency funds	529,064 66
B.—As Trustee, Representative, Guardian or Agent (without guarantee).		
(a) Mortgage securities:		
47.	(i) Principal ..	\$1,657,809 91

BALANCE SHEET.—Continued.

(b) Other securities:		
52. (d) Uninvested trusts funds	\$62,811 71	
		\$1,720,621 62
Total of assets II.		\$3,152,977 26
Gross total assets I. and II.		\$4,066,427 54

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1914.

	(Col. 1.)	(Col. 3.)	(Col. 4.)
1. Cash:			
2. (i) On hand			\$150 00
3. (ii) In bank			30,217 77

B.—Sums received wholly or partly on Capital Stock.

4. (a) Calls on joint stock permanent capital .	\$37,919 90	37,919 90
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C.—Receipts on account of Investments, Loans, or Debts.

(a) On mortgages of realty:			
10. (i) Principal			39,708 53
11. (ii) Interest	\$9,938 20		
(b) On other securities:			
12. (i) Principal			25,000 00
13. (ii) Interest or dividends	2,074 44		
(c) Secured debts:			
14. (i) Principal			623,906 41
15. (ii) Interest	60,084 05		

E.—Miscellaneous.

18. Commission, brokerage (or remuneration as corporate agent, trustee, etc.)...	48,692 60		120,789 29
Total			\$877,691 90

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balances from 31st December, 1914.

	(Col. 1.)	(Col. 4.)
31. (a) Capital account:		
33. (ii) In bank		\$69,706 89

B.—Received on account of Investments, Loans or Debts.

34. (a) On mortgages: Principal, \$333.00; interest, \$1,910.39.	\$2,243 39	
35. (b) On other securities: Principal, \$207,441.31; interest, \$63,624.59	271,065 90	273,309 29

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1915.

C.—Receipts from Real Estate.		
38. (b) Rents	\$2,711 00	2,711 00
D.—Receipts from other sources, viz.:		
39. (a) Estates, agencies (capital and revenue accounts, realizations, receipts, etc.)	\$856,719 75	\$856,719 75
Total		\$1,202,446 93

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.		
A.—Sums Loaned or Invested on Capital Account.		
	(Col. 1.)	(Col. 4.)
1. (a) Loaned on mortgages of realty		\$46,465 38
(b) Loaned or invested in other securities		201,503 65
B.—Expended on Stock Account.		
(a) Interest paid on joint stock capital received in ad- vance of calls	\$70 00	
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
18. (a) Transfer to trust account*		495,000 00
19. (b) Interest on (18)	14,790 41	
D.—Management Expenses (other than foregoing).		
25. (a) Salaries, wages and fees	64,681 66	
28. (d) Stationery, postage, printing and advertising	6,460 21	
29. (e) Law costs	1,619 20	
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	10,930 83	
31. (g) Travelling expenses	2,274 64	
32. (h) Registration fees	369 50	
33. (i) Other management expenditure	1,625 37	
		102,821 82
E.—Other Expenditure, viz.:		
34. (a) Office furniture and fixtures		1,261 89
35. (b) Accounts payable (net)		48 69
36. (c) Accounts receivable (net)		12,278 87
F.—Balance.		
37. (a) Cash on hand and in bank		18,311 60
Total		\$877,691 90

*The amount shown in previous statements in "own funds" has been transferred to loan account, in accordance with report furnished Dominion Government.

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42. (b) Loaned and invested on or in other securities	\$647,328 74
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B.—Other Expenditure.

53. (d) Estates and agencies, payments on account of capital and revenue, etc.	488,078 73
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C.—Balances.

54. (b) Cash in banks	67,039 46
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Total	\$1,202,446 93
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MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916: None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916: None.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915: (a) On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation: (a) $7\frac{1}{2}\%$; (b) $5\frac{1}{2}\%$.
 - (ii) Not owned beneficially: (a) 7% ; (b) $5\frac{1}{2}\%$.
6. Of the mortgages owned beneficially by the Corporation, none is on realty situate in Ontario, and \$258,105.11 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and \$335,480.14 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, No. 6; amount, \$33,171.70.
 - (ii) Not so owned, No. 3; amount, \$7,248.75.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$464,589.00.
 - (ii) Not so owned, \$603,864.00.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? All officers from \$1,000 to \$5,000.
 (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 29th January, 1916.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):
 For 1915: Riddell, Stead, Graham & Hutcheson.
 For 1916: Same.
15. What were the dividend days of the Corporation in 1915 and what rate or rates of dividend were paid on those days respectively? No dividends paid during the year 1915.
16. What is the date appointed for the Annual Meeting? 2nd Wednesday in February.
 Date of last Annual Meeting? 9th February, 1916.
17. Special General Meetings held in 1915: Dates, none.

THE CANADA PERMANENT TRUST COMPANY.

Head Office, Toronto, Ontario.

CONSTATING INSTRUMENTS.

The Canada Permanent Trust Company was incorporated in 1913 by a special Act of the Parliament of the Dominion of Canada.

Authorized by Order-in-Council (May 7th, 1913), to carry on business in the Province of Ontario as a Trust Company, pursuant to the provisions of The Loan and Trust Corporations Act, R.S.O., 1914, c. 184.

ANNUAL STATEMENT

Of the condition and affairs of the Canada Permanent Trust Company, of Toronto, Ont., as at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 14-18 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of nine Directors, holding office for the term of one year.

The directors and chief executive of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

W. G. Gooderham, President, Toronto;
 W. D. Matthews, 1st Vice-President, Toronto;
 George W. Monk, 2nd Vice-President, Toronto;
 Lt.-Col. A. E. Gooderham, Director, Toronto;
 R. S. Hudson, Director, Toronto;
 F. Gordon Osler, Director, Toronto;
 J. H. G. Hagerty, Director, Toronto;
 John Massey, Director, Toronto;
 John Campbell, Director, Edinburgh, Scotland;
 John Massey and R. S. Hudson, Joint Managers, Toronto;
 George H. Smith, Secretary-Treasurer, Toronto;

A permanent capital stock: Total amount authorized, \$1,000,000.00. Total amount subscribed, \$109,000.00, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		\$	\$	\$	\$
20 per cent. called.....	5,000	100	500,000	100,000	.....
20 per cent. called.....	180	100	18,000	3,600	.....
30 per cent. paid in advance of calls on 180 shares.....	.....	.....	.....	5,400	.....
Totals.....	5,180	.....	518,000	109,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1915.

Dr.

Capital and Liabilities.

I.—Capital (Liabilities to Stockholders or Shareholders).

2. (b) Ordinary joint stock capital, 20% called: Total called, \$103,600; total paid thereon, \$103,600	\$103,600 00	
(cc) Joint stock capital paid in advance of calls	5,400 00	
		\$109,000 00
5. (e) Unappropriated profits in respect of (2)		21,325 09

Liabilities to the Public.

41. Other liabilities to the public, viz.:		
42. (a) Guaranteed Investment Receipt		40,000 60
Total actual liabilities		\$170,325 09

II.—Contingent Liabilities.

52. (c) Trust funds invested but not guaranteed:		
53. (i) Principal	\$83,308 27	
54. (ii) Interest	215 25	
55. (d) Trust funds uninvested not bearing interest and not guaranteed	26,288 44	
Total contingent liabilities		109,811 96
Gross total liabilities, actual and contingent		\$280,137 05

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (a) Debts secured by mortgages of land	\$162,958 08	
11. (c) Interest due and accrued on item (9) not included therein	6,661 66	
		\$169,619 74

E.—Cash.

32. (b) In bank	705 35	
Total assets owned beneficially		\$170,325 09

II.—Assets not owned beneficially by Corporation, but for which the Corporation is Accountable.

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

(a) Mortgage securities:		
47. (i) Principal	\$39,815 19	
48. (ii) Interest due and accrued	215 25	
(b) Other securities:		
49. (i) Principal	43,493 08	
52. (d) Uninvested trust funds	26,288 44	
Total assets II.		\$109,811 96
Gross total assets, I. and II.		\$280,137 05

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for Its Own Use.

A.—Balances from 31st December, 1914.

1. Cash:		
3. (ii) In bank	\$14,762	94

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10. (i) Principal ..	6,998	58
11. (ii) Interest ,	10,346	10

E.—Miscellaneous.

18. (a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	1,893	90
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G.—Receipts from Other Sources.

30. (a) Agreements and inspection	59	50
(b) Bank interest	319	33
Totals	\$34,380	35

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A. Balances from 31st December, 1914.

33. (ii) In bank	\$5,949	65
------------------------	---------	----

B.—Received on Account of Investments, Loans or Debts.

34. (a) On mortgages: Principal, \$4,250.54; interest, \$3,408.99	7,659	53
35. (b) On other securities: Principal, \$1,407.95; interest, \$1,575.01	2,982	96

D.—Receipts from other sources, viz.:

39. (a) Trust funds for investment or distribution	31,080	74
40. (b) Insurance losses	150	00
41. (c) Bank interest, etc.	242	31
Totals	\$48,065	19

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty	\$29,311	69
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CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

D.—Management Expenses (other than foregoing).

26. (b) Commission or brokerage	}	1,362 82
29. (e) Law costs		
30. (f) Fuel, rent, taxes and rates		
32. (h) Registration fees		
33. (i) Other management expenditure, Directors' compensation		

E.—Other Expenditures, viz.:

34. (a) Interest on guaranteed investment receipt	2,000 00
35. (b) Allowed other accounts	100 49
36. (c) Directors' compensation	900 00

F.—Balance.

37. (b) Cash in bank	705 35
Total	\$34,380 35

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty	\$105 25
(b) Loaned or Invested on or in Other Securities, viz.:	
43. (i) On bonds and debentures	9,654 31

B.—Other Expenditures.

50. (a) Commission or remuneration paid for management of estate, trust or agency, commission on loans (including item 26) ..	241 69
52. (c) Debts or obligations wholly or partly paid, viz.:	
Principal, \$6,563.50; interest, \$5,062.00	11,625 50
53. (d) Insurance loss	150 00

C.—Balance.

55. (i) Cash in banks and Loan Co.	26,288 44
Total	\$48,065 19

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916: None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916: None.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915: (a) On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation: (a) 8%; (b) none.
 - (ii) Not owned beneficially: (a) 6.96%; (b) none.

6. Of the mortgages owned beneficially by the Corporation, \$162,958.08 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$39,815.19 is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, No., none; amount, none.
 - (ii) Not so owned, No. 1; amount, \$1,887.00.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$5,033.16.
 - (ii) Not so owned, say, \$95,000.00.
11. How often are the securities held by the Corporation valued?
12. (a) Specify the officers of the corporation who are under bond and for what sum respectively?
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies?
13. Date when the accounts of the Corporation were last audited? December 31st, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):

For 1915: A. E. Osler, A.C.A.; Henry Barber, F.S.A.A., Eng.; Toronto.
For 1916: Same as 1915.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively?
16. What is the date appointed for the Annual Meeting? February 2nd, 1916. Date of last Annual Meeting? February 3rd, 1915.
17. Special General Meetings held in 1915: Dates, none.

MONTREAL TRUST COMPANY.

Head Office, Montreal, Que.

CONSTATING INSTRUMENTS.

The Montreal Trust Company was incorporated on the 21st day of March, 1899, by special Act of the Province of Quebec, 52 Vic., c. 72 (Q) and subsequent special amending Act, under the name of the Montreal Safe Deposit Company.

By special Acts the name was changed in 1895 to the Montreal Trust and Deposit Company (59 Vic., c. 70 (Q)), and again in 1909 to the Montreal Trust Company (9 Edw. VII, c. 115 (Q)).

Authorized by Order-in-Council to carry on business in the Province of Ontario as from the 11th day of March, 1909, subject to certain conditions and limitations.

Registered on the Trust Companies Register, 21st January, 1913.

The Company has a deposit with the Province of Ontario, amounting to \$200,000.00.

ANNUAL STATEMENT

Of the condition and affairs of the Montreal Trust Company of Montreal, Que., at the 30th November, 1915, and for the eleven months ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The Corporation was incorporated under the laws of the Province of Quebec on the Twenty-first day of March, 1889.

The head office of the Corporation is at No. 142 Notre Dame Street West in the City of Montreal in the Province of Quebec.

The chief agency for Ontario is situate in the Royal Bank Building, in the City of Toronto, in the Province of Ontario.

The Chief Agent and Attorney for Ontario is John F. Hobkirk, and his address is 74 St. George Street, Toronto, in the Province of Ontario.

The Board is constituted of twenty-one directors, holding office for the term of one year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows:—

Sir H. S. Holt, President, Montreal Que.;	13th January, 1915;	12th January, 1916.
Robt. Archer, Vice-President, Montreal, Que.;	"	"
Sir W. M. Aitken, M.P., Director, London, Eng.;	"	"
J. E. Aldred, Director, New York, N.Y.;	"	"
A. J. Brown, Director, K.C., Montreal, Que.;	"	"
Fayette Brown, Director, Montreal, Que.;	"	"
Geo. Caverhill, Director, Montreal, Que.;	"	"
Hon. N. Curry, Director, Montreal, Que.;	"	"
Hon. A. Dandurand, Director, Montreal, Que.;	"	"
F. P. Jones, Director, Montreal, Que.;	"	"
Wm. Molson Macpherson, Director, Montreal, Que.;	"	"
C. E. Neill, Director, Montreal, Que.;	"	"
Hugh Payton, Director, Montreal, Que.;	"	"
E. L. Pease, Director, Montreal, Que.;	"	"
James Redmond, Director, Montreal, Que.;	"	"
F. W. Ross, Director, Quebec, Que.;	"	"
Hon. W. B. Ross, Director, Halifax, N.S.;	"	"
A. Haig Sims, Director, Montreal, Que.;	"	"
Stuart Strathy, Director, Toronto, Ont.;	"	"
C. A. Crosbie, Director, Vancouver, B.C.;	"	"
Vincent J. Hughes, Managing Director, Montreal;		
Ivan S. Ralston, Secretary, Montreal;		

A.—Permanent capital stock: Total amount authorized, \$1,000,000.00; total amount subscribed, \$1,000,000; as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts of private Acts.

Last call made: Date, 26th February, 1914; rate per cent., 100 per cent. on 5,000 shares new stock; gross amount, \$500,000.00; amount paid thereon, \$500,000.00.

Description of Stock.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		\$	\$	\$ c.	\$ c.
1. Fully called.....	10,000	100	1,000,000	1,000,000 00	.....

LIST OF SHAREHOLDERS AS AT 30TH NOVEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 30TH NOVEMBER, 1915.

Dr. Capital and Liabilities.

I.—Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary Joint stock capital, fully called; total called, \$1,000,000; total paid thereon	\$1,000,000 00
4. (d) Dividends declared in respect of (1) but not yet paid	19,819 82
5. (e) Unappropriated profits in respect of (1)	51,135 68
6. (f) Reserve fund in respect of (1)	750,000 00

NOTE.—Liabilities reported in 1914 under A., but written off in 1915 (not extended), \$10,000.00.

————— \$1,820,955 50

Liabilities to the Public.

41. Other liabilities to the public, viz.:	
42. (a) Guaranteed mortgage investment receipts	\$38,446 60
43. (b) Guaranteed funds	1,200,582 80
44. (c) Interest, etc., accrued to date	7,679 17
	1,246,708 57
Total actual liabilities	\$3,067,664 07

II.—Contingent Liabilities.

49. Money for which the Corporation is contingently liable, viz.:

52. (c) Trust funds invested but not guaranteed (including securities actually held as trustee for bondholders) ..	\$69,480,499 19
55. (d) Trust funds uninvested	202,891 05
56. (e) Other contingent liabilities, judicial surety indemnity and other bonds	479,500 00

Total contingent liabilities

\$70,162 890 24

Gross total liabilities, actual and contingent

\$73,230,554 31

BALANCE SHEET.—Continued.

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (a) Debts secured by mortgages of land and buildings..	\$276,772 85	
		\$276,772 85

C.—Debts not above enumerated for which the Corporation holds securities as follows:—

22. (j) Deposits with Provincial Governments	\$425,000 00	
23. (k) Debts secured by demand loans against bonds stocks, etc.	1,271,324 36	
		1,696,324 36

D.—Unsecured Debts.

27. (a) Office furniture	\$6,490 38	
28. (b) Balances on sundry accounts, including commis- sions, fees, etc., due	48,549 38	
		55,039 76

E.—Cash.

With Equitable Trust Co., of New York	\$8,436 93	
31. (a) On hand	1,849 44	
32. (b) In banks	181,915 99	
		192,202 36

F.—Assets not hereinbefore mentioned.

37. (a) Securities owned by company	847,324 74	
Total of assets owned beneficially by Corporation	\$3,067,664 07	

II.—Assets Not Owned Beneficially by the Corporation, but for which the Corporation is Accountable.

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

(a) Mortgage securities:		
47. (i) Principal	\$1,944,086 06	
(b) Other securities:		
49. (i) Principal	67,536,413 13	
51. (c) Security against judicial surety of indemnity and other bonds	479,500 00	
52. (d) Uninvested trust funds	202,891 05	
Total assets II.	\$70,162,890 24	
Gross total assets I. and II.	\$73,230,554 31	

CASH ACCOUNT.

Receipts for the eleven months ending 30th November, 1915.

I.—Received by the Corporation for its Own use.

A.—Balances from 31st December, 1914.

1. Cash:

	Col. 1.	Col. 3.	Col. 4.
2. (i) On hand	\$1,000 00
3. (ii) In bank	239,807 07

B.—Sums Received Wholly or Partly on Capital Stock.

4. a) Calls on joint stock permanent capital..	.....	\$112,116 66	
5. (b) Premiums on (4)	\$56,058 34		

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:			
10. (i) Principal ..	.....		19,992 98
11. (ii) Interest ..	10,174 46		
(b) On other securities and demand loans, etc.			
12. (i) Principal ..	.....		2,637,799 98
13. (ii) Interest or dividends	115,521 43		

E.—Miscellaneous.

18. (a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	117,829 65		
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F.—Borrowed Money.

26. (b) Borrowed by taking deposits, guaranteed funds	1,942,094 81
Total ..	\$299,583 88	\$112,116 66	\$4 840,694 84
			299,583 88
			112,116 66
			\$5,252,395 38

II.—Received as a Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balances from 31st December, 1914.

31. (a) Capital Account:			
33. (ii) In bank			\$69,169 66

B.—Received on account of Investments, Loans or Debts.

34. (a) On mortgages: Principal, \$119,798.50; interest, \$120,310.54		240,609 04	
35. (b) On other securities: Principal, \$3,232,557.29; interest, \$332,806.92.		3,565,364 21	

C.—Receipts from Real Estate.

37. (a) Sales (not included in foregoing items)		19,610 17	
38. (b) Rents ..		146,447 92	
Total ..			\$4,041,201 00

CASH ACCOUNT.—Continued.

Expenditures for the eleven months ending 30th November, 1915.

I.—Expended on Corporation Account.

A.—Sums Loan or Invested on Capital Account.

	Col. 1.	Total Col. 4.
1. (a) Loaned on mortgages of realty	\$19,556 43
(b) Loaned on or invested in other securities	749,894 88

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	\$80,477 75
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C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account:		
19. (b) Deposits: Principal, \$4,114,797.21; interest, \$30,259.00 .....	.....	4,145,056 21

D.—Management Expenses (other than foregoing):

25. (a) Salaries, wages and fees	38,606 20
28. (d) Stationery, postage, printing and advertising	7,022 60
29. (e) Law costs	926 65
30. (f) Fuel, rent, taxes and rates	9,603 16
31. (g) Travelling expenses	730 25
33. (i) Other management expenditure	6,268 03

E.—Other Expenditures, viz.:

34. (a) Tax of 1% on gross revenue paid Government of Dominion of Canada	2,050 86	145,685 50
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F.—Balance.

(b) Cash in various banks	192,202 36
Total	\$5,252,395 38

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty	\$112,300 00
(b) Loaned or invested on or in other securities	2,710,359 95
47. (a) Real estate purchased	4,528 15
(b) Incumbrances or realty paid off, viz.:	
(i) Principal	5,400 00

B.—Other Expenditures.

50. (a) Commission or remuneration paid for management of estate, trust or agency	23,480 63
51. (b) Rents, taxes and rates	54,145 60
53. (d) Sundry distributions, etc.	930,001 32

C.—Balance.

(b) Cash in bank	150,985 35
Total	\$4,041,201 00

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916: \$16,726.94.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916: \$91,793.10.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, none; on debentures, none; on debenture stock, On guaranteed funds about 3.75%.
5. Average rate of interest per annum received by the Corporation during 1915: (a) On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation: (a) About 6.45%; (b) about 5.75%.
 - (ii) Not owned beneficially: (a) About 6%; (b) about 5½%.
6. Of the mortgages owned beneficially by the Corporation, none is on realty situate in Ontario, and \$276,772.85 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$106,000.00 is on realty situate in Ontario, and \$1,838,086.06 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, No., none; amount none.
 - (ii) Not so owned, No. 2; amount, \$16,500.00.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$432,175.70.
 - (ii) Not so owned, \$3,116,219.09.
11. How often are the securities held by the Corporation valued? Quarterly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? All officers of the Company for a total of \$53,500.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? December 31st, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):
For 1915: Deloitte, Plender, Griffiths & Co., of Montreal.
For 1916: Deloitte, Plender, Griffiths & Co., of Montreal.
15. What were the dividend days of the Corporation in 1915, and what rate or rates of dividend were paid on those days respectively? 15th day of January, April, July, October, 8%; fully paid stock, etc., 5½%, on instalments received on account of partly paid new stock.
16. What is the date appointed for the Annual Meeting? 2nd Tuesday in January.
Date of last Annual Meeting? January 12th, 1915.
17. Special General Meetings held in 1915: Dates, none.

BRITISH EMPIRE TRUST COMPANY, LIMITED.

Head Office: London England.

CONSTATING INSTRUMENTS.

The British Empire Trust Company, Limited, was incorporated in London, on the 30th day of April, 1902, under the Companies Act, 1862 and 1890, England.

Authorized in 1913 by special Act of the Legislature of the Province of Ontario (3-4 Geo. V., C. 140) to transact business pursuant to Section 1 of the special Act.

Registered on the Trust Companies Register, 18th August, 1913.

ANNUAL STATEMENT

Of the condition and affairs of the British Empire Trust Company, Limited, at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loans Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 34 Nicholas Lane, in the City of London, England.

The chief agency for Ontario is situate at No. 9 Toronto Street, in the City of Toronto, in the Province of Ontario.

The chief agent and attorney for Ontario is Francis Charles Annesley, and his address is No. 9 Toronto Street, in the City of Toronto, Province of Ontario.

The board is constituted of eight directors, two of whom, with the exception of the Managing Director, retire in rotation every year.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows, together with their respective terms of office:

Robert Montgomery Horne-Payne, Chairman, Brentwood, England; 23rd June, 1915; Annual Meeting, 1919.

John Davidson, Managing Director, Russell Hill; 9th July, 1912, no term fixed.

Tom Blundell Brown, Director, Brentwood, England; 23rd June, 1915; Annual Meeting, 1918.

Dudley Northall Laurie, Director, London, England; 15th June, 1914; Annual Meeting, 1918.

Ernest Frederick Orby Gascoigne, Director, Ashtead, England; ;15th June, 1914; Annual Meeting, 1917.

Sir William Mackenzie, Director, Toronto, Ont.; 31st July, 1912; Annual Meeting, 1916.

Norman Scott Russell, Director, London, England; 18th June, 1913; Annual Meeting, 1917.

David Blythe Hanna, Director, Toronto, Ont.; 18th June, 1913; Annual Meeting, 1916.

Arthur Henry Bowling, Assistant Manager, London, England; 9th February, 1911; No term fixed.

Robert Walter Bartlett, Secretary, London, England; 12th July, 1911; no term fixed.

A Permanent Capital Stock: Total amount authorized £1,000,000; total amount subscribed £750,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of Shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		£	£	£	£
Cumulative perpetual preferred shares	250,000	1	250,000	250,000	.....
Preferred ordinary shares.	400,000	1	400,000	400,000	.....
Deferred ordinary shares..	400,000	5s.	100,000	100,000	.....
Totals.....	1,050,000	.....	750,000	750,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

I.—Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Cumulative perpetual preference shares capital, fully called: Total called, \$1,216,666.66; total paid thereon	\$1,216,666 66
2. (b) Preferred ordinary shares capital all called: Total called, \$1,946,666.66; total paid thereon	1,946,666 66
3. (c) Deferred ordinary stock capital all called: Total called, \$486,666.66; total paid thereon	486,666 66

C.—Liabilities to Stockholders or Shareholders.

Other than as shown under A, viz.:

26. On unrepresented dividends—warrants as per list	71 29	\$3,650,071 27
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Liabilities to the Public.

47. Owing to banks (including interest due or accrued)....	\$681,333 34	
41. Other liabilities to the public, viz.:		
42. (a) Due to associated companies	1,138,499 06	
43. (b) Sundry creditors	197,996 97	
		2,017,829 37
Total actual liabilities		\$5,667,900 64

II.—Contingent Liabilities .

49. Money for which the Corporation is contingently liable, viz.:		
50. (a) Principal guaranteed	\$726,598 20	
51. (b) Interest guaranteed	18,114 70	
Total contingent liabilities		744,712 90
Gross total liabilities, actual and contingent.....		\$6,412,613 54

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

B.—Debts secured by Mortgages of Land.

9. (a) Debts secured by mortgages of land	\$60,085 32	
11. (c) Interest due and accrued on item (9).....	483 95	
		\$60,569 27

BALANCE SHEET AS AT 31ST DECEMBER, 1915.—Continued.

C.—Debts not above enumerated, for which the Corporation holds securities as follows:

13. (a) Debts secured by accepted bills of exchange	\$136,266 66	
22. (j) Debts secured by debenture stock and shares of railways, electric railways, electric light, gas and water power companies	701,486 36	
24. (l) Debts secured by debentures and shares of industrial companies	1,008,586 39	
25. (m) Debts secured by personal guarantees	127,435 75	
26. (n) Interest due or accrued on 14 to 25 and not included therein	91,509 62	
		<u>\$2,065,284 78</u>

D.—Unsecured Debts.

27. (a) Sundry debtors	72,101 86
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E.—Cash.

31. (a) On hand	\$61 44	
32. (b) In banks	389,051 08	
		<u>389,112 52</u>

F.—Assets Not Hereinbefore Mentioned.

37. (a) Investments in British Government securities, debentures and shares of railways, electric railways, electric light, gas or water power companies...	\$2,992,719 62	
39. (c) Investments in shares and debentures of industrial companies	632,652 98	
	<u>\$3,625,372 60</u>	
Less reserve for depreciation	615,366 23	
		<u>3,010,006 37</u>
Profit and loss account balance.....		<u>70,825 84</u>
Total assets owned beneficially by Corporation.....		<u>\$5,667,900 64</u>

NOTE.—Assets reported in 1914 but written off in 1915 (not extended), \$7,219.49.

II.—Assets Not Owned Beneficially by Corporation, but for which the Corporation is Accountable.

A.—As Guarantor.

(a) Mortgage securities:

43. (i) Principal	\$726,598 20	
44. (ii) Interest due and accrued	18,114 70	
		<u>744,712 90</u>
Total assets II.		<u>744,712 90</u>
Gross total assets I. and II.		<u>\$6,412,613 54</u>

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1914.

1. Cash:		
2. (i) On hand		\$34 85
3. (ii) In bank		682,296 99

C.—Receipts on Account of Investments, Loans or Debts.

(a) On mortgages of realty:		
11. (ii) Interest	3,663 95	3,663 95
(b) On other securities:		
12. (i) Principal	717,596 36	5,147,454 44
13. (ii) Interest or dividends	267,326 49	267,326 49
(c) Unsecured debts:		
14. (i) Principal		94,141 28

E.—Miscellaneous.

18. (a) Commission brokerage (or remuneration as corporate agent, trustee, etc.)	18,364 69	18,364 69
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F.—Borrowed Money.

25. (a) Bank or other advances, discounts or overdrafts...		593,733 33
29. (e) Borrowed otherwise		1,168,000 00

G.—Receipts from Other Sources.

30. (a) Bank deposits withdrawn		4,112 34
(b) Surplus receipts, per Sec. II., included in balance contra		23,990 25
Totals	\$1,006,951 49	\$8,003,118 61

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balance from 31st December, 1914.

B.—Received on Account of Investments, Loans or Debts.

35. (b) On other securities: Principal, \$818,910.70; interest, \$25,141.74		\$844,052 44
36. (c) On unsecured debts: Principal, \$98,670.02		98,670 02

D.—Receipts from Real Estate.

39. (a) Proceeds of stock in trade sold		7,574 82
40. (b) Received to pay interest and dividends on debentures and shares of various companies		1,672,157 24
Totals		\$2,622,454 52

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

Col. 1. Total Col. 4.

(b) Loaned on or invested in other securities, viz.:

2.	(i) Invested in securities of British Government, railways, electric railways, electric light, gas or water power companies and industrial companies	\$975,325 92	\$975,325 92
4.	(iii) Loans on railways, electric railways, electric light, gas or water companies and industrial companies .....	.....	4,117,199 99

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	53,075 66	53,075 66
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C.—Borrowed Money other than foregoing) or interest thereon paid, viz.:

18. (a)	Bank account (principal and interest)	47,398 68	967,198 67
19. (b)	Deposits: Principal, \$486.67; interest, \$10.07	10 07	496 74

D.—Management Expenses (other than foregoing).

25. (a)	Salaries, wages, fees	28,420 81	
26. (b)	Commission on brokerage	2,326 63	
28. (d)	Stationery, postage, printing and advertising	4,995 70	
29. (e)	Law costs	2,828 34	
30. (f)	Fuel, rent, taxes and rates	25,841 38	
32. (h)	Registration fees	1,906 83	
33. (i)	Other management expenditure	4,400 53	
			70,720 22

E.—Other Expenditures, viz.:

34. (a)	Loans repaid (principal and interest)	3,601 17	1,484,925 09
35. (b)	Payments for goods supplied and services rendered to sundry companies .....	.....	30,984 79
36. (c)	Bank deposits .....	.....	5,382 53

F.—Balance.

37. (a)	Cash on hand and in banks .....	.....	297,809 00
Totals	.....	\$1,150,131 72	\$8,003,118 61

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

B.—Other Expenditures.

52. (c)	Debts or obligations wholly or partly paid: Principal, \$926,307.03; interest, none	\$926,307 03
53. (d)	Interest and dividends on debentures and shares of various companies	1,672,157 24
53a. (e)	Surplus receipts carried to section I. (contra), no separate banking accounts being kept	23,990 25
Total	.....	\$2,622,454 52

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, none; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916, \$681,333.34.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, \$528,895.26.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, 2 1-16%; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 6%; (b) 4 2-3%.
 - (ii) Not owned beneficially: (a) None; (b) none.
6. Of the mortgages owned beneficially by the Corporation none are on realty situate in Ontario, and \$60,085.32 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none are on realty situate in Ontario, and none are on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, \$7,219.49.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially: No., none; Amount, none.
 - (ii) Not so owned: No., none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$98,900.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Once a year, for the purposes of annual accounts, and every three months for the information of the directors.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: None specifically, but all the officers and staff are insured generally to the extent of \$97,333.33.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? By Lloyds.
13. Date when the accounts of the Corporation were last audited? To year ended 30th April, 1915.
14. Names and addresses of the auditors respectively for 1915, and for 1916 (if appointed):
For 1915: Robertson, Hill & Co., Chartered Accountants, London, Eng.
For 1916: Robertson, Hill & Co., Chartered Accountants, London, Eng.
15. What were the dividend days of the Corporation in 1915 and what rate or rates of dividend were paid on those days respectively: Preference dividends were paid on 15th of April and 15th October, 1915, at 5% per annum; no dividends were paid on the preferred, ordinary and deferred ordinary shares.
16. What is the date appointed for the Annual Meeting? Within a period of not more than fifteen months after the date of the last preceding Annual General Meeting. Date of last Annual Meeting? 23rd June, 1915.
17. Special General Meetings held in 1915: None.

CAPITAL TRUST CORPORATION, LIMITED

Head Office: Ottawa, Ont.

CONSTATING INSTRUMENTS.

The Capital Trust Corporation, Limited, was incorporated in 1912 by special Act of the Parliament of the Dominion of Canada (2 Geo. V., C. 81).

Registered on the Trust Companies' Register on the 13th day of November, 1913, to transact business in the Province of Ontario, with powers restricted to the provisions of the Loan and Trust Corporations Act.

ANNUAL STATEMENT

Of the condition and affairs of the Capital Trust Corporation, Limited, of Ottawa, Ontario, at the 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 29 Sparks Street, in the City of Ottawa, in the Province of Ontario.

The Board is constituted of twenty-four directors, holding office for the term of one, two and three years.

The directors and chief executive officers of the Corporation at the 31st December, 1915, were as follows:

M. J. O'Brien, President, Renfrew, Ont.;	June 26th, 1913; February, 1916.	
Dennis Murphy, Vice-President, Ottawa, Ont.;	" " "	
Hon. S. N. Parent, Vice-President, Ottawa, Ont.;	Feb. 10th, 1914; " "	1917.
R. P. Gough, Vice-President, Ottawa, Ont.;	June 26th, 1913; " "	1916.
A. E. Corrigan, Vice-President, Ottawa, Ont.;	Feb. 9th, 1915; " "	1918.
T. P. Phelan, Director, Toronto, Ont.;	June 26th, 1913; " "	1916.
J. J. Lyons, Director, Toronto, Ont.;	" " "	
A. E. Provost, Director, Ottawa, Ont.;	" " "	
E. W. Tobin, Director, Bromptonville, Que.;	Feb. 9th, 1915; " "	1918.
W. P. O'Brien, Director, Montreal, Que.;	" " "	
M. Connolly, Director, Montreal, Que.;	" " "	
Hugh Doheny, Director, Montreal, Que.;	" " "	
Edward Cass, Director, Winnipeg, Man.;	" " "	
Gordon Grant, Director, Ottawa, Ont.;	" " "	
Hon. Wm. McDonald, Director, Glace Bay, N.S.;	Feb. 10th, 1914. " "	1917.
Hon. R. G. Beazley, Director, Halifax, N.S.;	" " "	
W. J. Poupore, Director, Montreal, Que.;	" " "	
Hon. C. P. Beaubien, Director, Montreal, Que.;	" " "	
E. Fabre Surveyor, Director, Montreal, Que.;	" " "	
L. G. McPhillips, Director, Vancouver, B.C.;	" " "	
Lt.-Col. D. R. Street, Director, Ottawa, Ont.;	" " "	
B. G. Connolly, Manager, Ottawa, Ont.;		
E. T. B. Pennefather, Secretary, Ottawa, Ont.;		

A.—Permanent Capital Stock: Total amount authorized, \$2,000,000; total amount subscribed, \$638,600.00, as more particularly set out in Schedule A. hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Act of Private Acts.

Description.	Total amount issued and subsisting at 31st December, 1915.			Total amount of actual payments thereon.	Total amount unpaid on calls.
	No. of shares.	Par value.	Total amount held.		
Subject to 10 calls at 30 days	6,386	\$ 100	\$ 638,600	\$ c. 288,214 20	\$ c. 350,385 80

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1915.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1915.

Capital and Liabilities.

I.—Capital (Liabilities to Stockholders or Shareholders.)

A.—Permanent Stock or Shares.

*1. (a) Ordinary joint stock fully called: Total called, \$638,600.00, on which has been paid	\$288,214 20
5. (e) Unappropriated profits on (1)	6,871 61

Liabilities to the Public.

41. Other liabilities to the public, viz.:	
42. (a) Sundry accounts	1,584 51
Total actual liabilities	\$296,670 32

II.—Contingent Liabilities.

49. Money for which the Corporation is contingently liable, viz.:	
50. (a) Principal guaranteed	\$146,541 41
51. (b) Interest guaranteed	
56. (c) Other contingent liabilities, estates, trusts, agencies, etc.	482,560 05
Total contingent liabilities	629,101 46
Gross total liabilities, actual and contingent	\$925,771 78

*For ten consecutive 30 day calls.

BALANCE SHEET.—Continued.

Cr.	Assets.	
I.—Assets of which the Corporation is the Beneficial Owner		
B.—Debts Secured by Mortgages of Land.		
9. (a) Debts (other than item 10) secured by mortgages of land	\$100,150 00	
11. (c) Interest due and accrued on (9) and not included therein	5,701 97	
		\$105,851 97
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (b) Debts secured by Municipal bonds or debentures . .	\$131,776 34	
19. (g) Debts secured by stocks, or bonds of other governments	24,500 00	
20. (h) Debts secured by permanent stock or shares of the Corporation	1,102 50	
26. (h) Interest due or accrued on item (14) (25) and not included therein	5,015 23	
		162,394 07
D.—Unsecured Debts.		
27. (a) Sundry accounts, fees, due, etc.		8,071 20
E.—Cash.		
31. (a) On hand and in bank		13,344 92
F.—Assets not hereinbefore mentioned.		
37. (a) Office furniture, stationery, etc.	\$4,126 11	
38. (b) Organization expenses	2,701 50	
39. (c) Accrued interest on bank balances	180 55	
		7,008 16
Total of assets owned beneficially by Corporation		\$296,670 32
II.—Assets not Owned Beneficially by Corporation, but for which the Corporation is Accountable.		
A.—As Guarantor.		
(a) Mortgage securities:		
43. (i) Principal		29,759 70
(b) Other securities:		
45. (i) Principal		77,829 00
B.—As Trustee, Representative, Guardian or Agent (without guarantee).		
(b) Other securities:		
49. (i) Principal		456,079 60
52. (d) Uninvested trust funds		65,433 16
Total assets II.		\$629,101 46
Gross total assets I. and II.		\$925,771 78

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1914.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
1. Cash:			
2. (i) On hand		\$46 56	
3. (ii) In bank		16,550 84	\$16,597 40

B.—Sums Received Wholly or Partly on Capital Stock.

4. (a) Calls on joint stock permanent capital...		\$52,915 00	
5. (b) Premiums on (4)	\$6,110 00		59,025 00

C.—Receipts on Account of Investments, Loans or Debts.

(a) On mortgages of Realty:			
10. (i) Principal		5,750 00	
11. (ii) Interest	6,368 61		12,118 61
(b) On other securities:			
12. (i) Principal		1,392 09	
13. (ii) Interest or dividends	10,643 70		12,035 79
(c) Unsecured debts:			
14. (i) Principal			

E.—Miscellaneous.

18. (a) Commission, brokerage	3,956 05		
19. (b) Premiums or bonus on loans	192 50		4,148 55

G.—Receipts from Other Sources.

30. (a) Sundry suspense items			14,615 58
Totals	\$27,270 86	\$91,270 07	\$118,540 93

II.—Received as a Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balance from 31st December, 1914.

(b) Cash:	(Col. 1.)	(Col. 2.)	(Col. 4.)
32. (i) On hand		\$345 66	
33. (ii) In bank		43,199 95	\$43,545 61

B.—Received on Account of Investments, Loans or Debts.

34. (a) On mortgages: Principal, \$2,159.10; interest, \$1,320.16	\$1,320 16	2,159 10	3,479 26
35. (b) On other securities: Principal, \$10,095.44; interest, \$3,133.28	3,133 28	10,095 44	13,228 72
36. (c) On unsecured debts: Principal, \$1,162.64		1,162 64	1,162 64

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1915.

C.—Receipts from Real Estate.			
37. (a) Sales	23,203 85	23,203 85	
38. (b) Rents	3,987 34	3,987 34	
D.—Receipts from other sources, viz.:			
39. (a) Guaranteed funds	2,111 70	233,539 33	235,651 03
40. (b) Estates, trusts and agencies		53,496 49	53,496 49
Totals	\$54,098 09	\$323,656 85	\$377,754 94

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.			
A.—Sums Loaned or Invested on Capital Account.			
	(Col. 1.)	(Col. 3.)	(Col. 4.)
1. (a) Loaned on mortgages of realty		\$11,476 35	\$11,476 35
(b) Loaned or invested in other securities, viz.:			
2. (i) Municipal and school debentures		45,191 29	
3. (ii) Unsecured		9,170 40	54,361 69
(c) Insurance or taxes advanced on property mortgaged to Corporation,	1 44		1 44
C.—Borrowed Money (other than foregoing), or Interest Thereon Paid, viz.:			
24. (g) Guarantees paid: Principal, —; interest	\$3,633 98		3,633 98
D.—Management Expenses (other than foregoing).			
25. (a) Salaries, wages and fees	\$15,747 56		
26. (b) Commission or brokerage	4,654 66		
28. (d) Stationery, postage, printing and advertising	3,055 73		
29. (e) Law costs	112 80		
30. (f) Fuel, rent, taxes	2,325 82		
31. (g) Travelling expenses	768 86		
32. (h) Registration fees	220 13		
33. (i) Other management expenditure	1,689 35		
			28,574 91
E.—Other Expenditures, viz.:			
34. (a) Cancelled stock (returned)		\$1,190 00	
35. (b) Office furniture		99 53	
36. (c) Sundry suspense items		5,858 11	
			7,147 64
F.—Balance.			
37. (a) Cash on hand and in bank		13,344 92	13,344 92
Totals	\$32,210 33	\$86,330 60	\$118,540 93

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1915.

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty	\$15 20	\$13,134 30	13,149 50
(b) Loaned or invested in other securities, viz.:			
43. (i) Debentures		65,201 54	65,201 54
(b) Incumbrances on Realty Paid off, viz.:			
48. (i) Principal		3,202 50	3,202 50

B.—Other Expenditures.

50. (a) Commission or remuneration paid for management of estate, trust or agency	6,798 10	.....	6,798 10
51. (b) Rents, taxes and rates	17,519 17	.....	17,519 17
52. (c) Debts or obligations wholly or partly paid: Principal, \$47,602 21; interest, \$530.00	530 00	47,602 31	48,132 31
53. (d) Guaranteed investments	419 02	157,899 64	158,318 66

C.—Balance.

54. (a) Cash on hand and in banks .....	.....	65,433 16	65,433 16
Totals	\$25,281 49	\$352,473 45	\$377,754 94

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of Debentures maturing in 1916: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916: None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916: None.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, none; on debentures, none; on debenture stock. On guaranteed investments about 4½%.
5. Average rate of interest per annum received by the Corporation during 1915: (a) On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation: (a) 7.21%; (b) 6.25%.
 - (ii) Not owned beneficially: (a) 7.70%; (b) 7.20%.
6. Of the mortgages owned beneficially by the Corporation, \$40,650.00 is on realty situate in Ontario, and \$59,500.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$25,950.00 is on realty situate in Ontario, and \$3,800.00 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially, No., none; amount, none.
 - (ii) Not so owned, No., none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$180,815.00.
 - (ii) Not so owned, \$84,460.00.
11. How often are the securities held by the Corporation valued: Yearly.

12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? \$21,000.00 on staff and officers.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? December 31st, 1915.
14. Names and addresses of the auditors respectively for 1915 and for 1916 (if appointed):
For 1915: J. F. Cunningham, F.C.A. (Can.)
For 1916:
15. What were the dividend days of the Corporation 1915 and what rate or rates of dividend were paid on those days respectively? None.
16. What is the date appointed for the Annual Meeting? 2nd Tuesday in February.
Date of last Annual Meeting? February 9th, 1915.
17. Special General Meetings held in 1915: Dates, none.

THE STERLING TRUSTS CORPORATION.

Head Office. Toronto, Ontario.

CONSTATING INSTRUMENTS.

The Sterling Trusts Corporation was incorporated by Special Act of the Parliament of Canada, 1-2 Geo. V., chap. 144.

The original head office of the Company was at Regina, in the Province of Saskatchewan.

By Order-in-Council (D), head office was changed to the City of Toronto, in the Province of Ontario.

Registered on the Trust Companies Register, 1st December, 1913.

ANNUAL STATEMENT

Of the condition and affairs of The Sterling Trusts Corporation, of Toronto, as at 31st December, 1915, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 80 King Street East, in the City of Toronto, and Province of Ontario.

The Board is constituted of twelve directors holding office for the term of one year.

The directors and chief executive officers of the Corporation at 31st December, 1915, were as follows, together with their respective terms of office:

W. S. Dinnick, President, Toronto, Ont.;	22nd April, 1915; 28th February, 1916.
E. D. McCallum, Vice-President, Regina, Sask.;	" "
J. Firstbrook, Vice-President, Toronto, Ont.;	" "
Earl of Clarendon, Director, Pickering, Ont.;	" "
A. H. Tasker, Director, Regina, Sask.;	" "
Alec. Clark, Director, Regina, Sask.;	" "
F. L. Jones, Director, Toronto, Ont.;	" "
N. H. Stevens, Director, Chatham, Ont.;	" "
W. L. Horton, Director, Goderich, Ont.;	" "
Dr. E. Jessop, M.P.P., Director, St. Catharines, Ont.;	" "
J. W. Scott, Director, Listowel, Ont.;	" "
H. Waddington, Managing Director, Toronto, Ont.;	" "
J. G. Langton, Secretary, Toronto, Ont.	" "

A.—Permanent capital stock: Total amount authorized, \$1,000,000.00 Total amount subscribed, \$1,000,000.00, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		\$	\$ c.	\$ c.	\$ c.
1. Fully called.....	2,132	100	.....	213,200 00	.....
2. Partly paid.....	7,122	100	.....	148,703 50	563,496 50
3. Subscribed on which pay- ment on par value have not been made.....	746	100	.....	.....	74,600 00
Totals	10,000	.....	.....	361,903 50	638,096 50

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1915.
(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1915.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$213,200; total paid thereon	\$213,200 00	
2. (b) Ordinary joint stock capital, — per cent. called: Total subscribed, \$768,800; total paid thereon..	148,703 50	
5. (e) Unappropriated profits in respect of (1) and (2)....	7,793 03	
6. (f) Reserve fund in respect of (1) and (2)	40,000 00	
		\$409,696 53

Liabilities to the Public.

42. (a) Charges against capital securities guaranteed to company	\$15,319 84	
43. (b) Reserved for unrealized profits in trust securities..	889 76	
44. (c) Sundry unpaid accounts	1,625 58	
		17,835 18
Total actual liabilities		\$427,531 71

II.—Contingent Liabilities.

49. Money for which the Corporation is contingently liable		
50. (a) Principal guaranteed	\$486,946 07	
55. (d) Trust funds uninvested not bearing interest and not guaranteed	10,536 43	
56. (e) Other contingent liabilities, assets, on hand for realization and administration	2,735,075 40	
Total contingent liabilities		\$3,232,557 90
Gross total liabilities, actual and contingent		\$3,660,089 61

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

1. (a) Office premises situate as follows:		
(i) Regina, Sask., held in freehold....	\$75,921 99	
Less owing	11,211 86	
		\$64,710 13
5. (b) Freehold land (including buildings)	4,930 51	
		\$69,640 64

B.—Debts Secured by Mortgages of Land.

9. (a) Debts secured by mortgages of land and other securities on land	\$255,002 39	
11. (c) Interest due and accrued on (9)	3,257 05	
		258,259 44

E.—Cash.

32. (b) On hand and in banks	21,905 54
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F.—Assets not hereinbefore mentioned.

37. (a) Sundry debtors	\$22,949 77	
38. (b) Sundry investments	54,776 32	
		77,726 09
Total assets owned beneficially by Corporation		\$427,531 71

BALANCE SHEET.—Continued.

II.—Assets Not Owned Beneficially by Corporation, but for which the Corporation is Accountable.

A.—As Guarantors.

(a) Mortgage securities:		
43.	(i) Principal	\$55,712 00
(b) Other securities:		
45.	(i) Principal	429,922 54
		<u>\$485,634 54</u>

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

(a) Mortgage securities:		
47.	(i) Principal	\$242,175 00
(b) On other securities:		
49.	(i) Principal	712,000 00
51.	(c) Unsecured debts inventoried value of unrealized original assets of estates	1,775,279 57
52.	(d) Uninvested trust funds	17,468 79
		<u>2,746,923 36</u>
Total of assets II.		<u>\$3,232,557 90</u>
Gross total assets I. and II.		<u>\$3,660,089 61</u>

CASH ACCOUNT.

Receipts for the year ending 31st December, 1915.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1914.

	Col. 1.	Col. 3.	Col. 4
3. (ii) In bank . . . . .	.....	.....	\$8,464 57
B.—Sums received wholly or partly on Capital Stock; par value, \$100 per share.			
4. (a) Calls on joint stock, permanent capital . . . . .	.....	.....	48,372 50
C.—Receipts on account of Investments, Loans or Debts.			
(a) On mortgages of realty:			
10.	(i) Principal	\$9,890 72	
11.	(ii) Interest	\$5,296 25	
(b) On other securities:			
12.	(i) Principal	20,662 01	
13.	(ii) Interest or dividends	12,394 51	
(c) Unsecured debts:			
14.	(i) Principal	840 00	
			<u>49,083 49</u>

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1915.

E.—Miscellaneous.

18. (a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	\$10,046 37	
19. (b) Premiums or bonus on loans	44 00	
		\$10,090 37

F.—Borrowed Money.

25. (a) Bank or other advances	500 00
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G.—Receipts from Other Sources.

30. (a) Rents	\$822 00	
(b) Miscellaneous receipts	\$4,400 44	
(c) Temporary loans repaid	5,419 08	
		10,641 52
Total		\$127,152 45

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balance from 31st December, 1914.

32. (i) On hand	\$31,798 87
33. (ii) In bank	11,642 12

B.—Receipts on account of Investments, etc.

34. (a) Mortgages: Principal, \$4,114.30; interest, \$1,123.39	\$1,123 39	\$4,114 30	
35. (b) On other securities: Principal, \$61,008.27; interest, \$15,620.87	15,620 87	61,008 27	
			\$81,866 83

C.—Receipts from Real Estate.

38. (b) Rents	\$9,399 80	
		9,399 80

D.—Receipts from other sources, viz.:

39. (a) Sundry collections estates and agencies	\$182,190 80	
40. (b) Receipts for investment	3,644 00	
41. (c) Overdraft, Union Bank, Toronto	1,311 53	
Miscellaneous receipts	1,870 29	
		189,016 62
Total		\$323,724 24

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1915.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	Col. 1.	Col. 3.	Col. 4.
1. (a) Loaned on mortgages of realty		\$10,799 24	
(b) Loaned or invested in other securities			
2. (i) Invested in accounts for sale		1,196 67	
3. (ii) Advances on guaranteed securities and trusts.		39,779 01	
4. (iii) Temporary advances to clients		5,564 99	
7. (d) Incumbrances on realty paid off		16,005 39	
(e) Insurance or taxes advanced on property mortgaged to the Corporation		135 99	
			\$73,481 29

D.—Management Expenses (other than fore-
going).

25. (a) Salaries, wages and fees	\$14,127 19		
28. (d) Stationery, postage, printing and ad- vertising	3,802 95		
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	9,821 32		
31. (g) Travelling expenses	229 28		
32. (h) Registration fees	54 50		
33. (i) Other management expenditure	96 25		
			\$28,131 49

E.—Other Expenditure, viz.:

34. (a) Exchange and commissions	\$135 90		
35. (b) Miscellaneous		\$3,498 23	
			3,634 13

F.—Balance.

37. (a) Cash on hand and in bank and loan company.....			21,905 54
Total			\$127,152 45

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

	Col. 1.	Col. 3.	Col. 4.
42. (a) Loaned on mortgages of realty		\$10,744 34	
(b) Loaned and invested on or in other securities;			
43. (i) Collections returned to clients... ..		136,525 13	
44. (ii) Miscellaneous expenditures		1,577 30	
(b) Incumbrances on realty paid off, viz.:			
48. (i) Principal		16,665 16	
49. (ii) Interest	\$12,532 02		
			\$178,043 95

B.—Other Expenditures.

CASH ACCOUNT.—Continued.

50. (a) Commission or remuneration paid for management of estate, trust or agency (including item 26)	\$3,575 34	
51. (b) Rents, taxes and rates	1,773 45	
52. (c) Debts or obligations wholly or partly paid (principal)		61,952 22
53. (d) Trust investment receipts retired	31,254 27	28,952 66
		127,507 94

C.—Balance.

54. (a) Cash in various banks and loan company	\$18,172 35
Total	\$323,724 24

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1915.

1. Amount of debentures maturing in 1916: Issued in Canada, none; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1916: Office site, \$11,211.86.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1916, \$122,397.31.
4. Average rate of interest per annum paid by the Corporation during 1915: On deposits, —; on debentures, —; on debenture stock, —.
5. Average rate of interest per annum received by the Corporation during 1915:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) $7\frac{1}{2}\%$; ; (b) $7\frac{1}{2}\%$.
 - (ii) Not owned beneficially: (a) 7% ; (b) 7% .
6. Of the mortgages owned beneficially by the Corporation, \$90,951.09 is on realty situate in Ontario, and \$164,051.30 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1915, viz.:
 - (i) Funds or securities owned beneficially, \$4,930.51.
 - (ii) Not so owned, —.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1915, viz.:
 - (i) Owned beneficially: No., 21; Amount, \$4,661.58.
 - (ii) Not so owned: No., —; Amount, —.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$400,000.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Once in two or three years.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively: All of the officers, for a total of \$7,500.00.
 (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited 31st December, 1915.
14. Names and addresses of the auditors respectively for 1915, and for 1916 (if appointed):
 For 1915: A. C. Neff & Co., Toronto; G. C. Rooke, Regina.
 For 1916: A. C. Neff & Co., Toronto; G. C. Rooke, Regina.
15. What were the dividend days of the Corporation in 1915 and what rate or rates of dividend were paid on those days respectively:
16. What is the date appointed for the Annual Meeting? 28th February, 1916. Date of last Annual Meeting? 22nd February, 1915.
17. Special General Meetings held in 1915: None .

COMPARATIVE TABLES

SHOWING

LIABILITIES, ASSETS, RECEIPTS AND EXPENDITURES, ETC.

COMPARATIVE

Showing Liabilities

Liabilities and Assets.	Loan Companies having only permanent stock.		Loan Companies having only permanent stock
	1914.	1915.	1914.
Capital Stock.	\$	\$	\$
Capital authorized (permanent).....	106,629,102 19	106,329,102 19	.....
Capital subscribed (permanent).....	55,117,547 19	54,847,317 19	1,549,600 00
Capital subscribed (terminating).....			1,162 210 00
Liabilities.			
Liabilities to Shareholders:			
Permanent..... { Stock fully paid up	31,164,250 56	41,214,928 18	884,200 00
{ Prepaid.....	89,501 76	113,822 98	138,411 68
{ Stock paid up in part	11,195,275 53	1,649,644 31	362,596 41
Terminating . . . { Stock fully paid .....			.....
{ Prepaid.....			244,901 21
{ Instalment stock.....			478,756 56
Reserve fund	22,960,541 79	24,959,212 77	33,644 55
Dividends declared and unpaid.....	957,540 53	1,122,897 90	5,964 68
Contingent fund.....	239,663 35	262,690 41	62,057 62
Unappropriated profits.....	2 925,027 15	1,540,433 69	92,697 58
Profits on terminating stock			45 00
Other liabilities to shareholders.....	554 64		
Total liabilities to shareholders.....	69,532,355 31	70 863,630 24	2,303,475 29
Liabilities to the public:			
Deposits	21,737,913 28	22,412,199 08	244,994 67
Interest on deposits	425,048 56	185,307 00	9,864 68
Debentures payable in Canada.....	21,116,449 50	23,431,006 88	2,150,177 71
Debentures payable elsewhere.....	76,455,353 43	76 272,865 65	.....
Debenture stock	1,262,010 99	1,792,777 48	.....
Interest on debentures and debenture stock	949,354 36	961,904 43	38,228 64
Due on loans in process of completion.....	254 088 63	180,935 02	1,040 00
Borrowed on mortgages and on other securities.....	81,094 86	.....	5,034 77
Owing to banks	262,753 54	35,632 74	2,004 57
Other liabilities to public	332,010 44	369,483 80	51,253 60
Total liabilities to public.....	122,864,077 59	125,642,112 08	2,502,698 84
Contingent liabilities .....			.....
Grand total liabilities to shareholders and public	192,396,432 90	196,505,742 32	4,806,174 13
Assets.			
Debts secured by mort- { Mortgages of realty	156,290,793 52	152,869,923 01	4,310,522 64
gages of land..... { Mortgaged land held for sale.....	246,973 47	399 551 22	41,435 86
Interest	1,656,738 39	1,864,238 69	16,162 87
Debts secured by:			
Municipal debentures and debenture stock	4,596,627 52	3,104,887 54	121,540 79
Government securities	852,300 79	7,461,604 41	.....
Shareholders' stock	15,873,127 79	816,217 74	36,504 61
Stocks, bonds and securities, other than foregoing	3,204,534 58	18,967,390 18	35,116 02
Office premises	614,195 26	3,679,296 62	16,309 14
Freehold land.....	62,722 17	576,522 82	15,054 78
Office furniture.....	8,257,223 83	62,438 28	6,580 60
Cash	741,195 58	11,814,229 42	204,126 73
Other assets.....		889,442 39	2,819 69
Balance—profit and loss.....			.....
Total assets owned beneficially.....	192,396,432 90	196,505,742 32	4,806,174 13
Assets not owned beneficially .....			.....
Grand total of assets	192,396,432 90	196,505,742 32	4,806,174 13

TABLES.

and Assets.

ies having ter- as well as per- or having ter- stock only.	Loaning Land Companies.		Trust Companies.		Grand Totals.	
	1915.	1914.	1915.	1914.	1915.	1914.
\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
.....	15,530,000 00	10,530,000 00	30,348,900 00	30,348,900 00	152,508,002 10	147,308,002 19
1,552,800 00	5,655,510 00	4,547,500 00	18,636,100 00	18,689,700 00	80,958,757 18	79,637,317 19
1,199,770 00	.....	.....	.....	.....	1,162,210 00	1,199,770 00
.....
888,200 00	3,865,000 00	3,000,000 00	10,387,552 30	12,396,935 98	46,301,002 86	57,500,064 16
.....	.....	.....	956,425 52	979,422 44	1,045,927 28	1,093,245 42
364,271 53	361,660 16	865,000 00	3,807,504 54	2,068,785 60	15,727,036 64	4,947,701 44
.....
131,960 00	.....	.....	.....	.....	138,411 69	131,960 00
266,490 62	.....	.....	.....	.....	244,901 21	266,490 62
513,766 44	2,773,666 67	2,823,666 67	7,019,189 62	7,068,871 88	33,232,154 64	35,365,517 76
33,952 77	50,452 09	25,185 06	275,289 42	280,980 46	1,317,126 59	1,463,016 19
5,964 68	95,993 12	87,661 78	22,500 00	75,000 00	364,121 15	431,316 87
92,525 38	889,102 63	914,270 96	1,201,723 76	969,854 21	5,077,911 16	3,517,084 24
64,026 68	.....	.....	.....	.....	92,697 58	64,026 68
45 00	.....	.....	27,713 02	27,863 50	28,312 66	27,908 50
.....
2,361,203 10	8,035,874 67	7,715,784 47	23,697,898 18	23,867,714 07	103,569,603 45	104,808,331 88
.....
312,395 56	408,245 75	456,304 92	488 86	.....	22,391,642 56	23,180,899 56
7,707 54	3,669 97	3,594 52	.....	.....	438,583 41	196,609 06
2,188,889 26	1,459,849 17	1,022,590 00	.....	.....	24,728,476 28	26,642,486 14
.....	1,009,970 40	1,402,667 09	.....	.....	77,465,323 85	77,675,532 74
.....	.....	.....	.....	.....	1,263,010 99	1,792,777 48
39,368 81	16,058 29	16,400 69	.....	.....	1,003,641 29	1,017,673 23
.....	.....	.....	47,733 43	270,283 02	302,862 06	451,218 04
5,047 33	1,260,663 73	.....	.....	35,583 33	1,334,793 36	40,630 66
.....	48,000 00	1,207,983 36	2,770,916 56	1,413,793 70	3,083,674 67	2,657,410 00
1,321 15	98,901 01	110,989 00	4,117,736 43	2,738,983 74	4,600,001 48	3,220,777 69
.....
2,554,729 65	4,305,358 32	4,220,529 78	6,936,875 28	4,458,643 79	136,609,010 03	136,876,015 30
.....	.....	.....	305,002,125 30	350,248,048 68	305,002,125 30	350,248,048 68
.....
4,915,932 75	12,341,232 99	11,936,314 25	335,636,898 76	378,574,406 54	545,180,738 78	591,932,395 86
.....
4,504,284 72	1,905,919 74	2,454,305 20	7,989,446 77	7,815,053 63	170,496,682 87	167,643,566 56
38,043 45	.....	.....	78,615 38	64,717 75	367,024 71	502,312 42
17,627 13	175,122 61	258,638 20	629,294 27	705,912 27	2,477,318 14	2,846,416 29
.....
110,972 69	12,000 00	141,307 92	489,199 00	407,509 11	5,219,367 31	3,764,670 26
500 00	.....	24,333 34	217,198 00	301,436 04	217,198 00	1,787,873 79
40,713 11	14,022 37	.....	.....	7,216 50	902,827 77	864,147 35
13,909 10	6,699,330 21	5,946,007 62	15,757,155 81	8,754,501 98	38,364,729 83	33,681,908 88
16,327 34	20,000 00	20,000 00	2,042,025 88	1,828,104 79	5,282,869 60	5,543,728 75
23,667 37	2,854,556 17	2,707,323 15	987,113 02	1,368,250 17	4,450,919 23	4,675,763 51
6,573 10	611 18	.....	45,302 60	48,303 02	115,216 55	117,314 40
128,755 16	258,330 30	182,253 10	1,629,014 68	1,400,264 34	10,548,695 54	13,525,507 02
11,559 58	59,680 25	202,140 72	770,408 05	5,554,269 42	1,574,103 77	6,660,412 11
.....	361,660 16	.....	.....	70,825 84	361,660 16	70,825 84
.....
4,915,932 75	12,341,232 99	11,936,314 25	30,634,773 46	28,326,357 86	240,178,613 48	241,684,347 18
.....	.....	.....	305,002,125 30	350,248,048 68	305,002,125 30	350,248,048 68
.....
4,915,932 75	12,341,232 99	11,936,314 25	335,636,898 76	378,574,406 54	545,180,738 78	591,932,395 86

COMPARATIVE

Showing Receipts

Receipts and Expenditure.	Loan Companies having only permanent stock.		Loan Companies having only permanent stock.
	1914.	1915.	1914.
Receipts.			
Received by the Corporation for its own use.	\$ c.	\$ c.	\$ c.
Cash Balance 31st December, 1913-1914.....	5,767,554 82	6,278,059 45	55,729 81
Received from shareholders during the year.....	2,178,073 59	304,574 27	87,917 57
Received from borrowers } (principal and interest)	41,480,991 72	31,585,174 75	769,193 95
and investments { Rents	146,032 93	98,189 98	815 58
Real estate { Sales	46,768 40	341,031 45	25,000 00
Bank advances.....	365,692 03	59,632 24	2,004 57
Borrowed money.....	53,924,506 53	44,376,681 59	652,414 27
Received from depositors during the year.....	12,240,136 24	9,956,341 05	760,895 21
for guaranteed investments.....	55,642 20		
Debentures issued during the year.....	92,883 28	67,817 64	83 72
Debtenture stock.....	1,055,022 03	172,770 15	5,663 03
Bank interest.....			3,625 00
Miscellaneous.....			
Terminating converted into Permanent stock.....			
Totals.....	117,353,105 57	93,270,172 57	2,363,341 71
II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.			
Cash Balance, 31st December, 1913-1914.....			
Received from borrowers during the year.....			
Real estate..... { Rents.....			
Money received for investment.....			
Other receipts.....			
Totals.....			
Grand total receipts.....	117,353,105 57	93,270,172 57	2,363,341 71
Expenditure.			
I.—Expended on Corporation Account.			
Loaned during the year on mortgages.....	22,340,627 08	11,186,339 86	137,244 89
Loaned during the year on other securities.....	15,107,201 32	12,059,444 42	180,345 70
Real estate purchased and incumbrances paid off.....	295,237 24	283,710 66	1,134 79
Insurance and taxes advanced.....	111,257 78	120,104 24	94 15
Dividends..... { Permanent.....	3,112,419 69	2,895,466 12	78,082 00
Repaid bank.....	354,230 67		4,440 74
Repaid borrowed money.....			84,229 96
Deposits paid off (principal and interest).....	53,233,154 15	42,978,455 49	640,422 38
Debentures paid off.....	14,129,303 79	12,603,258 66	843,201 02
Debtenture stock paid off.....	67,030 16	35,348 41	
Paid for withdrawn, converted, matured or retired stock.....			122,395 59
Cost of management.....	1,718,429 94	1,562,115 23	59,239 73
Guaranteed investments.....			
Other.....	604,460 20	1,296,718 40	8,384 00
Balance, cash 31st December, 1914-1915.....	6,279,753 55	8,249,211 14	204,126 70
Totals.....	117,353,105 57	93,270,172 57	2,363,341 71
I.—Expended on Trust or Agency Account.			
Loaned during the year on mortgages.....			
Loaned during the year on other securities.....			
Repayment of trust funds.....			
Real estate purchased and encumbrances paid off.....			
Other.....			
Balance 31st December, 1914-1915.....			
Totals.....			
Grand total expenditure.....	117,353,105 57	93,270,172 57	2,363,341 71

TABLES—Continued.

and Expenditure.

Loaning Land Companies.		Trust Companies.		Grand Total.	
1915.	1914.	1915.	1914.	1915.	1914.
\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
244,136 73	182,144 83	257,959 11	1,644,053 15	1,529,241 46	7,649,462 61
82,757 20			1,352,978 29	850,972 22	3,518,969 45
341,152 54	1,519,589 68	1,292,411 51	23,593,824 38	16,627,072 41	67,603,719 63
908 25	162,692 03	174,458 03	120,045 94	71,159 36	490,426 48
25 00	250,815 29	359,855 82	14,640 91	1,326,693 69	851,390 60
	505,033 27	79,042 13	4,961,529 08		5,824,256 95
	73,140 78	184,579 55	2,000 00		100,140 78
425 374 20	638,943 22	493,742 38	8,107,786 22	3,117,594 81	23,332,450 73
793,756 36	297,594 07	25,152 40			13,328,537 52
			8,954 65	7,478 90	55,642 20
1,536 12			4,645,664 89	1,945,588 54	75,632 66
3,803 98	36,582 99	41,348 92			101,920 65
2,151 33					5,142,932 85
					2,109,512 59
					2,151 33
1,855,391 71	3,645,396 11	2,861,550 85	44,052,494 11	25,147,486 02	167,414,837 50
					123,134,601 15
			8,954,793 61	13,462,867 27	8,954,793 61
			47,677,268 12	39,997,661 12	47,677,268 12
			1,258,074 61	1,414,116 17	1,258,074 61
			1,779,462 65	1,860,585 11	1,779,462 65
			62,889,782 51	57,672,785 64	62,889,782 51
			8,699,695 86	4,186,857 41	8,699,695 86
			128,190,077 32	118,594,872 72	128,190,077 32
1,855,391 71	3,645,396 11	2,861,550 85	182,242,571 47	143,742,258 74	305,904,414 86
					241,729,473 87
110,624 80	178,119 32	80,391 56	4,630,018 02	1,772,387 71	27,286,009 32
28,218 18	496,513 19	859,277 75	17,034,983 77	5,229,385 43	32,819,043 98
	506,043 17	209,324 63	141,158 54	4,422,819 87	943,573 74
39 50		2,269 00	199,409 16	289,217 30	280,752 09
74,908 99	284,509 77	250,083 32	979,320 27	949,548 61	4,454,331 73
4,320 00					4,320 00
2,027 02	689,828 03	228,467 75	5,063,735 65	6,831,331 23	6,102,245 02
			285,008 21	287,428 90	287,428 90
447,757 96	691,501 12	463,213 37	8,071,984 05		62,637,061 70
864,572 38	274,167 19	289,872 14			15,246,672 00
					67,030 16
101,783 55					122,395 59
62,288 23	111,549 76	112,976 10	1,793,859 20	1,680,977 05	3,622,269 66
				2,032,901 07	
30,095 74	130,191 89	178,246 17	4,454,979 32	307,724 33	5,198,015 41
128,755 16	282,971 66	181,539 00	1,498,846 20	1,299,223 32	8,265,698 14
1,855,391 71	3,645,396 11	2,861,550 85	44,052,494 11	25,147,486 02	167,414,837 50
					123,134,601 15
			12,087,529 09	7,741,767 89	12,087,529 09
			27,626,097 46	14,032,349 45	27,626,097 46
			83,306,060 39	77,747,529 03	83,306,060 39

COMPARATIVE

Showing Miscel

Miscellaneous,*	Loan Companies having only permanent stock.		Loan Compan- minating stock manent stock minating
	1914.	1915.	1914.
Loans written off or transferred to real estate { Owned beneficially	\$ 340,429 76	\$ 629,302 42	\$ c.
Not so owned.....	.....	.....	.....
Debentures maturing during 1915-1916.....	14,307,180 14	13,987,941 67	606,790 52
Average rate of interest paid on :	per cent.	per cent.	per cent.
1. Deposits	3.5308	3.5871	5.60
2. Debentures	4.3334	4.5431	5.00
3. Debenture stock	4.0	4.0	.....
Average rate of interest received on :			
Mortgages of realty { Owned beneficially	6.975	7.107	6.24
Not so owned .....	.....	.....	.....
Other securities { Owned beneficially	5.715	5.823	6.30
Not so owned .....	.....	.....	.....
Number and amount of { Number ...	803	1,086	.6
mortgages enforced. { Not so owned .....	.....	.....	.....
Amount ...	\$1,314,839 96	\$1,958,499 58	9.05405
Not so owned .....	.....	.....	.....

TABLES.—Concluded.

aneous details.

ies having ter- as well as per- or having ter- stock only.	Loaning Land Companies.		Trust Companies.		Grand Totals.	
	1914.	1915.	1914.	1915.	1914.	1915.
\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
8,208 38	21,251 88		32,932 39	75,493 46	394,614 03	713,004 26
736,203 49	183,565 00	417,306 00	72,471 49	133,721 64	72,471 49	133,721 64
per cent.	per cent.	per cent.	per cent.	per cent.	per cent.	per cent.
5.60	3.5	3.50			15,097 535 66	15,141,451 16
5.125	4.377	4.381			4.119	4.229
					4.570	4.683
					4.0	4.0
6.64	6.24	6.28	7.003	6.913	6.614	6.735
			6.750	6.936	6.750	6.936
6.30	6.00	5.66	5.950	5.872	5.991	5.913
			5.928	5.822	5.928	5.822
6	none	None	24	69	833	1161
			264	343	264	343
\$14,200 00	none	None	\$11,181 53	\$197,140 53	\$1,365,075 54	\$2,169,840 11
			558,170 47	904,916 35	558,170 47	904,916 35

Orders-in-Council granted under R.S.O. 1897, c. 206, s. 8 (1), empowering the Courts to appoint Trusts Corporations as trustee, administrator, guardian, etc., without security.

[Revised and re-enacted by 8 Edw. VII. (1908), c. 43, s. 2; 2 Geo. V., chap. 34, s. 20.]

Name of Company.

1. Toronto General Trusts Corporation.
2. Trusts and Guarantee Company, Limited.
3. National Trust Company, Limited.
4. Canada Trust Company.
5. Union Trust Company, Limited.
6. Royal Trust Company.
7. Imperial Trusts Company of Canada.
8. Mercantile Trust Company of Canada, Limited.
9. Chartered Trust and Executor Company.
10. Canada Permanent Trust Company.
11. Sterling Trusts Corporation.
12. Capital Trust Corporation, Limited.

List of Loan Corporations whose debentures have been authorized by Orders-in-Council for purposes of investment by Trustees.

Name of Company.

1. Canada Landed and National Investment Company, Limited.
2. Toronto Savings and Loan Company.
3. British Mortgage Loan Company of Ontario.
4. Midland Loan and Savings Company.
5. London Loan and Savings Company of Canada.
6. Hamilton Provident and Loan Society.
7. Toronto Mortgage Company.
8. Crown Savings and Loan Company.
9. Oxford Permanent Loan and Savings Society.
10. Canadian Mortgage Investment Company.

List of Loan Corporations whose debentures have been authorized by Order-in-Council for purposes of investment by Trustees and with whom Trustees may deposit trust funds. R.S.O. 1897, c. 130, as amended by 62 V. (2nd sess.), c. 11, s. 32, and by 1 Edw. VII., c. 14, s. 1, and by 3 Edw. VII., c. 7, s. 25, and by 7 Edw. VII., c. 28, s. 1, and by 1 Geo. V., c. 26, s. 28; R.S.O. 1914, c. 121, s. 28-29.

Name of Company.

1. Canada Permanent Mortgage Corporation.
2. Guelph and Ontario Investment and Savings Society.
3. London and Canadian Loan and Agency Company, Limited.
4. Industrial Mortgage and Savings Company.
5. Victoria Loan and Savings Company.
6. Landed Banking and Loan Company.
7. Great West Permanent Loan Company.
8. The Huron and Erie Mortgage Corporation.
9. Central Canada Loan and Savings Company.
10. Oxford Permanent Loan and Savings Society.
11. East Lambton Farmers' Loan and Savings Company.
12. Lambton Loan and Investment Company.
13. Ontario Loan and Debenture Company.
14. Royal Loan and Savings Company.
15. Southern Loan and Savings Company.

LIST OF LOAN CORPORATIONS

LIST OF LOAN

Page.	Name of Company.	Chief Office in Ontario	Manager, Secretary or *Chief Agent
250	Brantford Trust Company (Limited)....	Brantford	W. G. Helliker
345	British Empire Trust Company (Limited)	Toronto	*Francis Charles Annesley
96	British Mortgage Loan Company of Ontario	Stratford	J. A. Davidson
20	Brockville Loan and Savings Company (Limited)	Brockville ...	L. C. Dargavel
24	Canada Landed and National Investment Company (Limited)	Toronto	Edward Saunders ...
29	Canada Permanent Mortgage Corporation	"	{ John Massey } { R. S. Hudson }
334	Canada Permanent Trust Company	"	{ John Massey } { R. S. Hudson }
261	Canada Trust Company	London	Hume Cronyn
34	Canadian Mortgage Investment Company	Toronto	F. W. G. Fitzgerald...
240	Canadian Northern Prairie Lands Company (Limited)	"	L. W. Mitchell
351	Capital Trust Corporation (Limited)....	Ottawa	B. C. Connolly
39	Central Canada Loan and Savings Company	Peterboro' ...	E. R. Wood (Toronto)
286	Chartered Trust and Executor Company ...	Toronto	John J. Gibson
100	Colonial Investment and Loan Company.	Toronto	A. J. Jackson
44	Credit Foncier Franco-Canadien, Montreal	"	*W. E. Long
49	Crown Savings and Loan Company	Petrolea	C. Egan
200	Dominion Permanent Loan Company....	Toronto	F. M. Holland
53	Dominion Savings and Investment Society	London	Nathaniel Mills
190	Dyment Securities, Loan and Savings Company	Barrie	S. Dyment
57	East Lambton Farmers' Loan and Savings Company	Forest	Newton Tripp
180	Edinburgh Canadian Mortgage Company, (Limited)	Toronto	*Wood, Gundy & Company
322	Fidelity Trusts Company of Ontario	London	W. J. Harvey
62	Frontenac Loan and Investment Society.	Kingston	Lt.-Col. S. C. McGill..
139	Great West Permanent Loan Company..	Toronto	*A. C. Mitchell.....
71	Grey and Bruce Loan Company	Owen Sound..	Wm. P. Telford
316	Guardian Trust Company (Limited)....	Toronto	W. S. Morden
66	Guelph and Ontario Investment and Savings Society	Guelph	John E. McElderry...
76	Hamilton Provident and Loan Society...	Hamilton	Donald M. Cameron ...
206	Home Building and Savings Association of Ottawa	Ottawa	A. H. Fitzsimmons....
81	Huron and Erie Mortgage Corporation.....	London	M. Aylesworth
310	Imperial Trusts Company of Canada	Toronto	W. H. Jackson
86	Industrial Mortgage and Savings Company..	Sarnia	D. N. Sinclair
106	Lambton Loan and Investment Company.	"	James H. Kittermaster
91	Landed Banking and Loan Company	Hamilton....	C. W. Cartwright
159	London and Canadian Loan and Agency Company (Limited)	Toronto	William Wedd, Jr. ...
144	London Loan and Savings Company of Canada	London	Malcolm John Kent ..
273	London and Western Trusts Company (Limited)	"	John S. Moore

CORPORATIONS.

President.	Description of Company	When incorporated	Financial statement for year ending
Christopher Cook	Trusts Co. ...	16th December, 1907	December 31st, 1915
R. M. Horne Payne.....	Trusts Co. ...	30th April, 1902	"
John Brown	Loan Co.	5th October, 1877	"
W. H. Cole	"	11th May, 1885	"
John Hoskin, K.C., LL.D., D.C.L.	"	1858	"
W. G. Gooderham	"	1st March, 1855	"
W. G. Gooderham	Trusts Co. ...	7th March, 1913	"
Thomas G. Meredith, K.C....	"	23rd July, 1894	"
L. A. Hamilton	Loan Co.	11th August, 1899	"
D. B. Hanna	Loaning Land Co.	30th May, 1905	"
M. J. O'Brien	Trusts Co. ...	1st April, 1912	"
E. R. Wood	Loan Co.	7th March, 1884	"
E. F. B. Johnston, K.C.....	Trusts Co. ...	25th April.....	"
A. J. Jackson	Loan Co.	14th June, 1900	"
J. H. Thors	"	January, 1881	"
J. L. Englehart	"	30th January, 1882	"
Hon. J. R. Stratton	"	7th May, 1890	"
Thomas H. Purdom, K.C.....	"	20th April, 1872	"
A. E. Dymont	Loan Co.	15th May, 1902	"
James Hutton, M.D.....	"	19th December, 1891	"
Sir Andrew H. L. Fraser....	"	24th February, 1912	"
T. H. Purdom, K.C.....	Trusts Co. ...	23rd March, 1910	"
Lt.-Col. H. R. Smith, C.M.G....	Loan Co.	13th August, 1863	"
W. T. Alexander	"		
S. J. Parker	"	10th May, 1889	"
Cawthra Mulock	Trusts Co. ...	8th April, 1910	"
Alexander Baine Petrie	Loan Co.	19th January, 1876	"
George Rutherford	"	6th June, 1871	"
E. Butterworth	"	24th June, 1890	"
T. G. Meredith, K.C.	"	18th March, 1864	"
James H. Mitchell	Trusts Co. ...	23rd June, 1887	"
John Cowan, K.C.	Loan Co.	20th August, 1889	"
Norman S. Gurd.....	"	27th March, 1847	"
C. S. Scott	"	16th December, 1876	"
Thomas Long	Loan Co.	1863	"
G. G. McCormick.....	"	2nd May, 1877	"
Sir George Gibbons, K.C.....	Trusts Co. ...	17th September, 1896	"

LIST OF LOAN

Page.	Name of Company.	Chief Office in Ontario.	Manager, Secretary or *Chief Agent.
298	Mercantile Trust Company of Canada (Limited)	Hamilton	Stuart C. Macdonald ..
149	Midland Loan and Savings Company ..	Port Hope	J. H. Helm
339	Montreal Trust Company	Toronto	*John F. Hobkirk ...
267	National Trust Company (Limited)	"	W. E. Rundle
210	Niagara Falls Building, Savings and Loan Association	Niagara Falls ..	B. M. Benson
114	Ontario Loan and Debenture Company ..	London	Alfred M. Smart
214	Owen Sound Loan and Savings Company	Owen Sound ..	C. A. Fleming
154	Oxford Permanent Loan and Savings Society	Woodstock ...	Malcolm Douglas
165	People's Loan and Savings Corporation.	London	Wm. Spittal.....
220	Peterborough Workmen's Building and Savings Society	Peterborough ..	J. Corkery
194	Port Arthur and Fort William Mortgage Company (Limited)	Port Arthur ..	A. J. McComber
230	Provident Investment Company	Toronto	A. H. Cox
328	Prudential Trust Company (Limited) ..	"	Aemilius Jarvis.....
170	Real Estate Loan Company of Canada (Limited)	"	E. L. Morton
175	Royal Loan and Savings Company	Brantford	W. G. Helliker
292	Royal Trust Company	Toronto	*Bruce L. Smith, (Toronto)
	Scottish American Investment Company (Limited) (a).....	"	*W. H. Lockhart-Gordon
244	Scottish Ontario and Manitoba Land Company (Limited), Glasgow	"	*Mowat, Langton & MacLennan
134	Security Loan and Savings Company ...	St. Catharines ..	Eugene F. Dwyer
110	Southern Loan and Savings Company...	St. Thomas....	Jno. Walker Stewart .
128	Standard Reliance Mortgage Corporation	Toronto	H. Waddington
358	Sterling Trusts Corporation	"	Col. J. G. Langton ...
279	Toronto General Trusts Corporation	"	A. D. Langmuir.....
124	Toronto Mortgage Company	"	Walter Gillespie
235	Toronto Savings and Loan Company	Peterborough ..	W. G. Morrow
304	Trusts and Guarantee Company (Limited)	Toronto	E. B. Stockdale
255	Union Trust Company (Limited), The ..	"	J. M. McWhinney
119	Victoria Loan and Savings Company ..	Lindsay.....	Charles E. Weeks
226	Walkerville Land and Building Company (Limited)	Walkerville....	D. F. Matthew
185	Waterloo County Loan and Savings Company)	Waterloo.....	P. V. Wilson

(a) The Scottish American Investment Company, Limited. This Company is withdrawing from business in Ontario, and for this purpose is registered under 1 Edward VII., chap. 12, sec. 18, as amended by 5 Edward VII., chap. 12, sec. 17, and by 8 Edward VII., chap. 33, sec. 46. The sworn statement of the Chief Agent for Ontario for the year ending 31st December, 1915, shows the assets of the Company then in Ontario at \$25,862.85, consisting of Loans secured by Mortgages of land, \$21,829.16; sale agreements and mortgages given for balance of purchase money, \$4,014.44; Cash on hand or in Bank, \$19.25; that the Company had then no liabilities in Ontario.

CORPORATIONS.

President.	Description of Company	When incorporated	Financial statement for year ending
Cyrus A. Birge	Trusts Co. ...	12th November, 1906	December 31st 1915
Wm. Henwood	Loan Co.	5th July, 1872	"
Sir Herbert S. Holt	Trusts Co. ...	21st March, 1889	"
J. W. Flavelle	"	12th August, 1898	"
R. P. Slater	Local Loan Co.	5th March, 1894	"
John McClary	Loan Co.	26th September, 1870	"
W. A. Bishop	"	1st April, 1889	"
Dr. W. T. Parke	"	27th October, 1865	"
W. F. Roome, M.D.....	"	22nd June, 1892	"
T. B. McGrath	"	17th January, 1889	"
J. J. Carrick, M.P.	"	27th December, 1913	"
H. C. Cox.....	Loaning Land Co.	3rd November, 1893	"
B. Hal Brown	Trusts Co. ...	19th May, 1909	"
M. H. Aikins, M.D.....	Loan Co.	17th September, 1879	"
Christopher Cook	"	24th March, 1876	"
H. V. Meredith	Trusts Co. ...	24th June, 1892	"
.....
Robert Anderson	Loaning Land Co.	15th December, 1879	December 31st, 1915.
Henry J. Taylor	Loan Co.	12th March, 1870	"
Wm. Mickleborough	"	25th November, 1903	"
Nathan H. Stevens	"	14th February, 1873	"
W. S. Dinnick	Trusts Co. ...	19th May, 1911	.....
Hon. Featherston Osler, K.C.	"	1st April, 1899	December 31st, 1915.
Hon. Sir William Mortimer Clark, LL.D., W.S., K.C. ..	Loan Co.	15th December, 1899	"
Herbert C. Cox	Loaning Land Co.	15th June, 1885	"
James J. Warren	Trusts Co. ...	24th February, 1897	"
Henry F. Gooderham	"	7th August, 1901	"
W. Flavelle	Loan Co.	4th September, 1895	"
F. H. Walker.....	Loaning Land Co.	22nd October, 1890	"
Thos. Hilliard	Loan Co.	7th April, 1913	"

